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# Farmville Enterprise

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VOL. TWENTY-FOUR

FARMVILLE, PITT COUNTY, NORTH CAROLINA, FRIDAY, JUNE 26, 1933

NUMBER EIGHT

## Sales Tax To Be Effective In North Carolina July 1

### New Revenue Measure Becomes Effective In State Tomorrow

North Carolina's new taxation plan—the three per cent tax on all retail sales of articles except gasoline, fertilizers and foodstuffs—will go into effect at one minute after the stroke of 12 o'clock, Saturday, July 1.

Authorities predict it will raise approximately \$9,000,000 a year and is expected to go far toward balancing the 1933-35 budget, which calls for support of a state-wide eight months' school term. Exemptions are made only on "necessary" foodstuffs.

Entitled "emergency revenue act to provide for the deficit in operating expenses of the state government and to protect its credit, to provide a balanced budget for the ensuing biennium to provide additional tax relief through a uniform state-wide public school system without a tax on property," the bill was passed by the 1933 legislature which adjourned after about five months in Raleigh.

"The tax was levied as a license or privilege tax for engaging or continuing in the business of merchandising," Commissioner A. J. Maxwell of the revenue department said in a recent statement. "It is the purpose and intent that such a tax shall be added to the sale price of merchandise and thereby be passed on to the consumer instead of being absorbed by the merchant," he said.

Commissioner Maxwell last week met with a large group of merchants in Raleigh to discuss details of levying the tax. No definite announcement was made at the time by Mr. Maxwell as to details of collection, but the merchants were assured there would be no revenue stamps to moisten and paste on price tags, with possibility of low-priced articles being exempted from the tax, inasmuch as it would be difficult to fix tax on articles selling for five and ten cents. The merchants were assured by the Revenue Commissioner that rules and regulations for collecting the tax would be promulgated within a few days.

It is felt among the merchants in Farmville and Pitt county that they will cooperate in every way possible in collecting the tax, with no thought or intent of evading the issue or trying to absorb the levy. This latter course would be contrary to the law, it is emphasized by persons familiar with the statute.

The sales tax levy lifts the 15-cent ad-valorem tax off property and also removes tax special taxes in special school districts.

## IS VICTIM OF UNLOADED GUN

Greenville, June 29.—One of the most tragic accidents to occur in this section in years was that in which Walter Linden Whichard, 30 was almost instantly killed at 7 p. m., Tuesday at the home of Mack Henderson, well known Greenville business man. Mr. Whichard died of a gunshot wound in his left side, the result of the discharge of a shell from an automatic shotgun in the hands of Mr. Henderson.

The two men were bosom friends. Mr. Whichard called at the Henderson home a few minutes before the fatal accident and with several other men were in conversation in the kitchen of the home. The subject of hunting came up and Mr. Henderson, himself a lover of hunting, went to a closet to get a gun which he had recently acquired to show his friends.

It was while in the act of demonstrating the gun that he jokingly remarked that he would shoot, and as he pulled the trigger the gun was discharged and the contents took effect in Mr. Whichard's left side. He died almost instantly.

## Charge Manslaughter In Greenville Tragedy

Greenville, June 28.—Although the coroner's jury last night held J. Mack Henderson blameless in the death of W. L. Whichard last night, a warrant was sworn out this morning before a justice of the peace by Solicitor D. M. Clark, charging manslaughter. The case will probably go before the grand jury at the August term of court. Henderson was released under a \$1,000 bond. Whichard was shot last night at Henderson's home while the two were examining an automatic shotgun.

## Interesting News To Pitt Co. Farmers

### Expect A Substantial Scale-down In Debts of Many Borrowers

Farmers of this county will be interested in the statement just received by D. E. Oglesby, secretary-treasurer of the Farmville National Farm Loan Association, from Henry S. Johnson, Agent of the Farm Loan Commissioner, stationed in the Federal Land Bank of Columbia, S. C., telling how it is expected there will be a very substantial scale-down in the debts of many borrowers because the farmer getting a loan will be able to offer cash for settlement of debts which he might not otherwise be able to pay.

Commissioner's loans are being made to reduce and refinance farmer's debts on a longer term basis, to supply working capital and to refinance foreclosed farms. The collateral accepted is first or second mortgages upon all or any part of the farm property, real or personal, including crops. Of course, before the Commissioner makes a second mortgage loan he will ask the holder of the first mortgage to waive foreclosure rights in accordance with the Commissioner's regulations.

Loans are limited to a maximum of \$5,000 each. These loans plus all prior mortgages or other evidences of indebtedness secured by the farm property may not exceed 75 per cent of the appraised value thereof.

During the first three years the loans are in effect, borrowers will not be required to make payments on the principal if they are not otherwise in default with respect to the conditions or covenants of their mortgages. The loan must be repaid in such annual or semi-annual installments as will discharge the debt within the agreed period.

The Commissioner's agent also points out that these are collateralized and not personal loans and that the financial condition of the applicant as well as his history must be considered, including, of course, the ability of the farmer to repay his loan. The properties are appraised by the Federal Land Bank appraiser and he uses the same general values in arriving at the value of the property to be offered as collateral. The principal difference between the Federal Land Bank loan and the Commissioner's loan is that the land bank loan is made only on the property and can not exceed 60 per cent of the normal, appraised value of the land plus 20 per cent of the insured, permanent improvements whereas the Commissioner's Agent may lend up to 75 per cent of the normal value and accept second mortgages and personal property as security.

The agent points out that for the convenience of the public the secretary-treasurer of the local national farm loan association has been appointed as correspondent and that farmers should find it convenient and satisfactory to make their applications to this correspondent rather than apply directly to the agent stationed in the Federal Land Bank.

## Navy to Get 400 Million

Washington, June 29.—High officials here hope to spend \$400,000,000 on the Navy during the fiscal year that begins Saturday.

Already \$238,000,000 has been set aside by President Roosevelt from public works money for new ship construction in a three-year program. Secretary Ewanson has fixed \$48,000,000 as the minimum for the first-year expenditure on 22 vessels.

This brings the fiscal year's assured expenditures—\$270,000,000 of cash withdrawals from regular appropriations, plus the \$48,000,000, to \$318,000,000.

Poor stands of cotton are reported in Union County where there has been practically no rain since April.

Out of 500 chicks from blood-tested stock, Lyman Jones of Bertie County has lost only 19 up until the birds were five weeks of age.

## Funny Man of Screen Dies

### Roscoe "Fatty" Arbuckle Succumbs To Heart Attack During Celebration

New York, June 29.—Roscoe "Fatty" Arbuckle, bulky comedian of the films, died early today of a heart attack that followed a celebration of the first anniversary of his third wedding. He was 45 years of age.

The actor, who had been attempting a comeback from the plight that fell on his career as the result of the mysterious death of an actress during a gay party in 1921, died in his sleep in his suite in a midtown hotel.

His third wife, the former Addie McPhail, screen actress, discovered his death. After summoning the house physician, she became hysterical from grief. Physician said Arbuckle died of angina pectoris.

Arbuckle completed a picture, "Tamale," yesterday at Long Island studio. It was one of six he had recently done for Warner Brothers. After dinner last night he went with his wife to the apartment of William Leahiff, restaurant proprietor, where a party was given in honor of the Arbuckle's anniversary.

After the party Arbuckle retired apparently in fairly good health, despite recent attacks of heart ailment. A few moments later, however, his wife called to him, and receiving no answer, discovered he was dead.

## Response From The Farmers Fine

### Acreege Reduction Sign Up In Order To Cut Production

The responses from the farmers of the county with reference to the cotton sign-up have been gratifying, considering the short length of time that they have had for its consideration, having been presented to them for the first time last Friday.

The meetings over the county will conclude today, and these of course have been held for the purpose of getting the matter to the people, so the members of the committees in the various counties could be informed and transmit this information to their neighbors.

With this information in hand the members of the committees of the various townships will begin active work, and it is hoped that the farmers of the county will give them their best possible co-operation and thus help them to satisfy the agricultural department, that it can put its O. K. on the plan and give us fifteen cents per pound for cotton this fall rather than five cents per pound.

Mr. J. T. Thorne reports most satisfactory results in efforts put forth in and around Farmville, and feels quite sure many more farmers will sign up within the next few days.

## Corbett's Garage Installs New And Modern Machinery

Motorist of This Section Can Now Have Their Motors Rebuilt Here to A Thousandth of An Inch Accuracy.

Mr. J. C. Corbett, owner and manager of Corbett's Garage, located on Wilson street, this city, announces elsewhere in this issue the recent installation of the most modern and complete motor rebuilding and valve resetting outfits to be had, and invites the motoring public to visit his shop for an inspection.

In rebuilding motors Mr. Corbett states that he can now do the job to a one-thousandth of an inch accuracy, doing away with the old fashioned guess work method. Every operation being measured with the most accurate measuring instruments made.

Farmville is to be congratulated in having such a well equipped garage as Mr. Corbett now has, which assures car owners of this section of Eastern Carolina 100 per cent accuracy in the re-building of their motors.

Read Mr. Corbett's announcement elsewhere in this issue for full particulars and call to see this modern machinery in operation.

## Moley Lands, Declares He's An 'Observer'

### Chief of The President's "Brain Trust" arrives in England

Plymouth, Eng., June 28.—Prof. Raymond Moley, chief of President's "brain trust," arrived here this evening aboard the liner Manhattan to survey the situation confronting the World Economic Conference at first hand.

Professor Moley made clear he was not here as "boss" of the United States delegation.

He said his only purpose was to give the American delegation a first-hand view of the situation the United States as it has developed since the delegation sailed, and to return with a first-hand view of the situation in London to give to President Roosevelt.

Moley emphatically denied that he bore with him any new debt settlement offer. He said:

"The debt question remains in President Roosevelt's own hands."

He likewise denied his mission had anything to do with American recognition of Soviet Russia, thereby torpedoing two of the favorite theories bandied about in conference circles since announcement was made that Moley would grace the conference with his presence. Moley said:

"I am Secretary of State Hull's assistant. In refusing reports he was to 'boss' the delegation, I am not even a member of the delegation.

"In the words of President Roosevelt, I am a messenger or liaison officer conveying the President's views of various developments."

## Dry Bureau To Dismiss 1,300

Washington, June 29.—Attorney General Cummings announced yesterday that more than 1,300 employees of the Prohibition Bureau will be furloughed or dismissed June 30 to save \$4,000,000 in the coming fiscal year.

Among the employees to be dropped, the Attorney General said, are administrators, attorneys, investigators, special agents, secretaries, stenographers, typists, and clerks. Their names were withheld.

The employees involved are scattered throughout every State in the Union and the territories and the District of Columbia. The largest number is 296 in New York, and 89 in Pennsylvania.

## Selections For Revenue Post

### Reynolds Names His Choice For Internal Revenue Jobs in N. C.

Asheville, June 29.—Senator Robert R. Reynolds announced here today that he would make direct appeal for North Carolina voters to support the repeal amendment at Wilmington before the Young Democratic Clubs and at the same time listed his eight selections for internal revenue department positions in the state.

Reynolds said he would discuss the benefits of prohibition at the annual meeting of Young Democrats on July 8 at Wrightsville Beach near Wilmington and will urge voters of the state to vote for repeal in the November 7 election.

Regarding the selection of the internal revenue workers, the Senator explained he had appointed eight and that Senator J. W. Bailey would name eight.

Reynolds' choices are: J. Barber Tozer, of Raleigh, as chief of the income tax division at Raleigh; Raymond Barnhardt of Lexington, as field deputy in the income tax division.

Field deputies are: S. E. Varner, of Whiteakers; Joe Mallett, of Tarboro; Arthur J. Williams, of Washington; Nate Parker, of Elizabeth City and Raymond Christian of Wilmington.

Reynolds said Charlie Rice of Charlotte would be chief of deputy marshalls for the western district.

## Pitt Property Listings Drop Nearly 10 Million Dollars Below Last Year

### Urging Farmers To Cooperate

### Government's Acreage Reduction Plan Best Says Blalock

Raleigh, June 29.—Urging farmers to cooperate in the government's acreage reduction plan, U. Benton Blalock, president of the American Cotton Cooperative Association, today said that with a 13,000,000 bale carryover and good prospects for a crop on 40,000,000 acres this year only "an optimist can look forward to anything like a fair price for cotton this fall unless our acreage reduction campaign goes over as a big success."

Mr. Blalock termed the plan as "probably about the best that could be submitted under the authority vested in the Secretary of Agriculture through the Agricultural Adjustment Act," and summarized the following as seven inducements offered cotton farmers to cooperate in the plan:

"It offers a very fair rental for cotton land according to productivity.

"With options on cotton at six cents per pound the cotton farmer can immediately close out his options for three to three and one-half cents per pound profit.

"If he so desires he may hold his options and if the production for the season is curtailed two or three million bales and the price of cotton is thereby increased, he not only profits by the increase in price on his cotton held under options but also on the balance of the crop that he produces.

"The cotton farmer by disposing of a portion of his crop now eliminates all crop hazards such as droughts, floods, hail storms, boll weevil and other insect ravages.

"He saves all further expense of cultivation and the harvesting of that portion abandoned."

"He 'cashes in' on a part of his crop at a time when the average cotton farmer has nothing to sell and no money in bank or pocket.

"The producer is allowed to plant the abandoned acres in late corn, forage crops, or any other kind of crop for home consumption and the Southern farmer rarely ever has an overproduction of food or feed crops."

Mr. Blalock who has spent considerable time in Washington recently conferring with those in charge of the cotton acreage reduction division, has contended from the beginning that to be successful any acreage reduction plan would have to offer greater advantage to the producers who cooperate than to those who do not cooperate.

Answering the question "What are the reasons for the adoption of this very drastic method for cotton acreage reduction?" Mr. Blalock said:

"We are suffering from a heavy overproduction of cotton and are going into the new year with the largest carryover of American cotton ever known, approximately 13,000,000 bales, or almost a year's supply. To get this annual carryover down to a normal basis of four or five million bales through a policy of 'letting nature take its course' would mean that within three or four years under the workings of the unhampered law of supply and demand this goal might be reached, but it would mean our continuing the production of cotton under unprofitable price levels in the meantime."

## SOBEY AND MOORE OFFER MOTORIST 100 PER CENT LUBRICATING SERVICE

The attention of our readers is called to the advertisement in this issue of Messrs. Soby and Moore, operators of the Motor Inn Service Station, located on the corner of Main and Church streets opposite the Bank of Farmville.

These young men are wide-awake in active service to motorist and handle the well known and trust-worthy Texaco products.

Drop in to see them and have your car thoroughly greased before taking that July 4th trip, and you can rest assured of 100 per cent operation.

## Corporation Values May Swell This Figure By Two Million

Property values in Pitt County for the year 1933 are approximately \$19,000,000 less than they were in 1932, according to an early review of the tax scrolls turned in by the list takers in the several townships. County values, other than those listed by corporations, are listed at \$23,748,533. Corporation values will undoubtedly swell this figure by two million.

A glance at the table below will show that the 33 1-3 per cent horizontal reduction in valuations ordered by the commissioners earlier in the year, will about make up for the difference in values of 1933 and 1932.

Naturally there is going to be much speculation as to the effect this decrease is going to have on the tax rate, which will be set some time next month, or the month after. A rate of 83 1-2 per cent was levied last year for general county purposes. The 15 per cent ad valorem tax and the other percentages lopped off by the Legislature would have effected a considerable saving to the owner of real estate, and will give some relief along the line, since the sales tax will provide revenue along this line.

## 1932 and 1933 COUNTY PROPERTY LISTING BY TOWNSHIPS

	1932	1933
Ayden	\$ 3,274,185	\$ 2,050,611
Chicoh	2,866,048	1,829,512
Falkland	1,264,450	852,137
Fountain	919,320	592,800
Farmville	4,600,030	3,059,075
Greenville	12,886,706	8,348,242
Winterville	2,454,115	1,420,799
Bethel	2,242,888	1,446,836
Belvoir	699,971	469,221
Pactolus	1,055,132	699,052
Carolina	1,567,003	1,121,397
Swift Creek	1,560,757	1,103,704
Beaver Dam	1,151,607	765,161

Totals — \$35,741,712 \$23,748,533

## Repealers Are Enthusiastic

### Possibility of Repealing 18th Amendment Before New Year's Day

Washington, June 28.—Anti-prohibitionist today looked upon the action of West Virginia and California in joining the procession of wet states as having heightened the possibility of repealing the eighteenth amendment before next New Year's day.

Sixteen dry states have already voted to remove the prohibition law from the constitution and seventeen others have definitely set elections for this year.

Both prohibition and anti-prohibition forces admit four other states, Florida, Missouri, Montana and Utah may act before 1934.

Only two states, Nebraska and South Dakota, have definitely decided against voting this year. That leaves nine states with no indication as to their probable action.

## R.F.C. Profit 26 Million

Washington, June 29.—The Reconstruction Corporation made about \$26,000,000 between February 2, 1932, and May 31, 1933.

The reports of the Corporation to Congress show an operating surplus of \$17,802,000 up to December 31, 1933, and a surplus of \$8,228,778 accumulated between January 1, 1933, and May 31, a total of \$26,030,778 for the 16 months. The income was derived from interest on loans of all kinds.

But the Corporation will not do so well hereafter. Congress attended to that. It directed the Corporation to give the Emergency Relief Administration \$500,000,000; the Federal Farm Administrator \$300,000,000, and to supply \$200,000,000 to the Home Loan Corporation. The relief money will never come back.