

Money Needed in Roosevelt Drive Now 6 Billions

Jones Declares RFC Will Need Another Billion Soon; Great Corporation Has Wide Program

Washington, Dec. 19.—A forecast by Chairman Jones that the Reconstruction Corporation would need another billion dollars soon carried estimates of future emergency recovery expenditures to \$3,475,000,000 today and ran the total which the new Congress probably will be asked to appropriate above six billions.

The Reconstruction Corporation's supply of cash is running low and its power to lend expires next month. One of Congress' first jobs will be legislation extending its life and providing it with funds to continue its work of opening closed banks, strengthening others and possibly to lend directly to industry, a course now under consideration.

The agency also is the instrument by which the President's gold-buying plan operates, and for that reason alone its continuation would be necessary. Mr. Roosevelt has said he would ask that its life be extended, and a recommendation to that effect probably will be included in his first message to Congress.

Jones summarized the RFC's needs today after participating, as usual, in a discussion with Acting Secretary Morgenthau, out of which came the announcement that the price of domestic gold was continued unchanged from yesterday at \$34.06. Meanwhile, gold was selling in London for \$32.67 at an ounce rate of \$5.15 1-2 to the pound. Yesterday's domestic quotation was an advance of 5 cents over Saturday, the first increase in the price since December 1.

The chairman's estimate of his agency's requirements filled in the only remaining gap of any size in the estimates now being prepared for submission to Congress. The President has said he would ask \$350,000,000 for the Civil Works Administration. Harry L. Hopkins, relief administrator, fixes \$25,000,000 as an absolute minimum for his agency, and the figure most generally mentioned in connection with the Public Works Administration is \$1,875,000,000 in addition to the present appropriations.

These sums total \$3,475,000,000. In addition, there will be an appropriation for the running expenses of the NRA, comparatively small, and other agencies, such as the Tennessee Valley Authority, the Farm Credit Administration, and the Home Loan Bank Board may need advances.

Adding to the \$3,475,000,000 figure the \$2,500,000,000 which Lewis Douglas, director of the budget, estimates will cover the ordinary operating expenses of the government would bring the total to \$6,075,000,000.

For the fiscal year thus far, Treasury receipts were shown today to be less than \$10,000,000 behind ordinary expenditures. Emergency outlays of \$907,000,000, however, produced a deficit of \$917,000,000 as compared with \$1,573,000,000 on the same date a year ago.

American industrial and transportation representatives today joined the administration in opposing the House Ways and Means Committee's proposed abolition of consolidated corporate income tax returns and credit for foreign tax payments.

These proposals designed by a sub-committee to prevent income tax evasions and to bring in \$30,000,000 additional revenue annually, were assailed at hearings as interfering with domestic business practices and striking at American foreign trade.

Acting Secretary John Dickson, of the Commerce Department, followed up the criticism made last week by Acting Secretary Morgenthau, of the Treasury, against the recommendation that American concerns operating abroad not be allowed to take credit in taxes paid to the United States Treasury, but to deduct the amount paid foreign governments from their gross income.

"It is hardly a favorable time to impose an additional tax burden on our foreign trade," Dickson said in describing the committee's proposal as "double taxation," and explaining that he favored the principle of single taxation.

The proposal to abolish consolidated returns also opposed by Morgenthau, was assailed by representatives of industry and railroads.

George P. P. Bonnell, of Pittsburgh, tax consultant of the Armstrong Cork Company, said if each subsidiary of a big business were compelled to file a separate return, it would not only result in a possible loss of revenue to the Treasury, but in the liquidation of many of

Governor Calls Burley Holiday

Declares Sympathy For Western Farmers As For Flue-Cured Growers

Raleigh, Dec. 20.—Although he expressed cognizance of the fact that only a very small proportion of tobacco grown in North Carolina is of the burley type, Governor Ehringhaus yesterday issued a proclamation calling on growers in the western part of the State to cooperate with burley producers in Kentucky and Tennessee, where marketing holidays have been declared, by observing a volunteer holiday beginning today and continuing until further proclamation.

He called upon all growers and warehousemen in the burley belt "to cooperate in this endeavor to secure a satisfactory solution of the marketing situation now presented."

Governor Ehringhaus declared he was in sympathy with and wanted to do as much for the burley growers as for producers in the flue-cured belts.

Studying Direct Government Loan To Aid Business

There Has Been a Great Lack of New Corporates and Bank Financing From Private Sources

Washington, Dec. 19.—The idea of making direct government loans to industry to increase payrolls and activity receiving serious administration study has gained strength because of lack of new corporates and bank financing from private sources. Ordinarily hundreds of millions are left to business and industry annually in long term bonds or common stock issues. Shorter time bank loans have totalled similarly huge sums. This year however corporate financing is relatively negligible and bank loans are low.

Some advocate use of government funds on a large scale to furnish an immediate supply of purchasing power without primary regard to actual needs of the industry. Others urge federal loans simply to the extent needed to supply normal needs. In the first case proponents view the scheme as an artificial energizer.

Arguing that it is necessary to start the movement of the slow to start but quick to accelerate heavy wheels of industry. In the second case it is argued the wheels will start with only a normal push, combined with other stimulative forces being used by the government.

McLAWHON-MURPHREY

Miss Evelyn McLawhon and Mr. Thomas Murphrey were united in marriage Thursday morning at 9:30 o'clock by Rev. C. B. Mashburn, the bride's pastor.

The ceremony was a quiet home affair, with only a few close relatives and intimate friends attending, and took place at the home of the bride's mother, Mrs. Ellen Leggett, on the corner of Church and Contentnea streets.

Immediately after the ceremony the happy young couple left amidst showers of rice and best wishes for Richmond, Va., Washington, D. C., and other points of interest. Upon their return they will make their home in Aberdeen, N. C., where Mr. Murphrey holds a responsible position with an Ice Manufacturing Co.

Where Caswell County tobacco growers used the fertilizer mixtures recommended by the Extension Service this past year, an increase in value of about \$50 an acre has been secured, reports the county agent.

The raspberry project for the foothill counties has succeeded and 350 acres of the plants will be set out this fall. It is expected that well over 400 acres will be planted before the project is finally closed.

The prediction that if railroads were not allowed to continue to file consolidated returns, all would be forced "into the canyon of bankruptcy" was made by Ben C. Day, of New York, representing the Southern Pacific Railroad Company.



BRUSH from the heart's own hearth stone
The dull, dead ashes of care;
Breathe, with the breath of the soul, new life
In the embers of love glowing there;
Kindle anew with friendship
The full, warm glow—till the eye
Shines with the spirit of Christmastime
On the humblest of passersby.

"Ichabod"

—Detroit News

Pageantry and Song Mark Christmas Eve Programs

EPISCOPAL CHURCH
7:30 and 11:30 P. M.

A beautiful and inspiring pageant, in which the Christmas message is unfolded in a series of five scenes with an uplifting musical setting, and entitled, "When The King Came," is to be presented by the Episcopal Sunday School in the church at 7:00 Christmas Eve, under the direction of Rev. J. Q. Beckwith, Jr.

At 11:30 on Christmas Eve a special service of worship and thanksgiving will also be held in the Episcopal church, following which the choir will, carrying out the beautiful old English custom, brought to this country by the early settlers, sing carols on the streets, as an echo of that Christmas carol sung first on the hills of Judea, "Glory to God in the highest and on earth peace, goodwill toward men."

Only two bushels of silage spoiled in the trench silos dug and filled in Macon County this season and this spoilage occurred at the top of one silo where the material was not packed.

METHODIST CHURCH
8:00 P. M.

The High School Glee Club, under the direction of Miss Vivian Case, will present a dramatization of the Nativity on Christmas Eve at 8:00 o'clock in the Methodist church.

The Glee Club, which made its first public appearance in a lovely Indian opera several months ago, and which was well received, has had this program under preparation for some weeks, and a splendid rendition of the Christmas story in song is expected.

WORK STARTED ON NEW POST OFFICE QUARTERS

Work on the building, which is to be used as Farmville's Post Office, was begun this week, and according to the owner, Mr. J. W. Holmes, will be completed early in January.

New quarters for the Post Office, which promise to be modern and up to date in which particular, will be located between the building occupied by Mr. Holmes and Dr. W. M. Willis, and that of the Farmville Motor Co.

CWA Program Give Work 50,000 by Christmas Day

Stunt Fliers To Pay Farmville Visit During Holidays

Big Plane to Arrive Today and Remain Here Saturday, Sunday and Monday

Lieut. N. F. "Dusty" Burnard, nationally known stunt man and flier who went over Niagara Falls in a rubber ball, and Walter Becker, German War Ace, have arrived in Farmville with their big aeroplane for a three-day visit. While here they will do stunt flying each day as well as taking passengers who wish to enjoy the thrill of flying.

A temporary landing field has been secured near the city limits and the public is cordially invited to drive out and enjoy the many thrills to be provided by these pilots. Every type of flying will be demonstrated. Walter Becker will hang from an auto inner tube fastened to the running gear of the plane, while "Dusty" Burnard is expected to make parachute leaps from the plane several thousand feet in the air.

Be sure to witness these thrilling stunts, as well as many others during their three-day visit in Farmville.

Cotton Farmers May Receive Check For Use Christmas

600,000 Growers will Receive Options at 6 Cents Per Pound; 48 Millions of New Money will be Placed in Circulation

Washington, Dec. 19.—The agricultural adjustment administration yesterday announced that the cotton options forms would be transmitted to county agents this week, which may make a portion of this \$48,000,000 of new money for the farmer available by Christmas. With the disbursement of this fund approximately \$160,000,000 will have gone into the hands of cotton growers as a result of policies of the new deal administration.

County agents will be authorized this week to release cotton options to some 600,000 cotton farmers who hold these options, at six cents a pound, on approximately 2,400,000 bales of government-held cotton.

The exact date of the release of the options to producers will depend upon when county agents receive all the necessary forms. The last of the forms are being mailed out today. County agents have been instructed to "begin distribution of these documents as soon as you have received all forms and have familiarized yourselves with the instructions."

The administration has completed organization of a "cotton option office" to receive options from producers and supervise the auditing and disbursing of checks.

Producers who desire to participate in the cotton option pool and obtain the initial payment of \$20 per bale are required to execute a form entitled "exercise of option and pool agreement." When this form and the option are received by the cotton option office, a check for \$20 per bale, together with a "participation trust certificate," will be mailed to the county agent, with instructions to turn it over to the producer when he has signed a 1934-35 cotton adjustment contract or given satisfactory evidence that he is not eligible to sign such a contract.

Producers who desire to obtain the \$20 initial payment are required to execute these documents promptly. County agents are instructed to notify option holders that the time for entering the pool expires January 15, 1934.

Secretary Wallace Monday instructed the cotton option office to disburse the funds to producers as rapidly as the options were called or the proper forms for assigning cotton to the pool were received.

The secretary pointed out that the distribution of funds to producers under the options would begin as soon as the producers themselves executed the proper documents. It is estimated that \$48,000,000 will be distributed among the approximately 600,000 cotton farmers.

It is believed that county agents throughout the cotton belt will receive all necessary forms by the middle of the week. Preparations to dis-

\$1,000,000 Weekly Will Be Paid in Salaries from CWA Jobs For Use by Christmas

Raleigh, Dec. 20.—More than 50,000 persons, drawing approximately \$1,000,000 weekly, will receive salaries from CWA jobs in time for use at Christmas, Mrs. Thomas O'Berry, State CWA Administrator announced yesterday.

Mrs. O'Berry has kept her organization working at full speed for the last few days seeking to give work to as many persons as possible before Christmas. Delay in securing materials and equipment, however, slowed the placement of unemployed persons, she said.

The State's original quota of 68,000 CWA workers was scheduled to have been placed by December 15. Trouble in securing materials, however, made it impossible to fill that quota on time. The immediate aim of the program in this State is to give "Christmas money" to as many persons as possible.

The CWA work week ends on Thursday and for that reason the drive to place jobless persons on CWA pay rolls has been intensive the first part of this week.

Approval of 127 projects creating 2,908 jobs was announced yesterday bringing to 84,863 the number of jobs created since the program was instituted in North Carolina. Yesterday's projects carried a total pay roll of \$362,793.25 and a total cost of \$564,219.52.

Actual work was begun yesterday on the project which calls for improvements and beautification of Capitol Square. The work will cost \$65,000 and will be in progress for some time.

Included in projects approved yesterday were:

Construction of swimming pool at Caswell Training School, four jobs with \$640 pay roll.

Repairs to water mains, reservoir, painting pump house and water tank and street improvement in town of Spencer, 105 jobs with \$15,259.50 pay roll.

Day nursery for shoppers in Edgecombe county, nine jobs with \$43.20 pay roll.

Clerical help for indexing and bringing up to date old water records, tax records and meter records for city of Burlington, five jobs with \$675 pay roll.

Office work for University of North Carolina at Chapel Hill, 12 jobs with \$2,223 pay roll.

Cutting wood for needy families in Cabarrus county, 54 jobs with \$4,056 pay roll.

Construction of 3,200 sanitary privies in Beaufort county, 217 jobs with \$30,730.80 pay roll.

Construction of swimming pool and recreation grounds in town of Newton, 162 jobs with \$20,442 pay roll.

Construction of 4,000 sanitary privies in Cleveland county, 271 jobs with \$38,355.80 pay roll.

Senator Capus M. Waynick, director of the Federal Re-employment in this State, announced yesterday that veterans receiving pensions of more than \$50 per month would have that pension cut to \$6 per month if they are given work on CWA projects. It has been ruled that CWA employment shall be considered as Federal employment and for that reason, Federal rules regarding pensions will be in force.

MUSIC DEPARTMENT STUDIES CHRISTMAS CAROLS

Inspiring and very enlightening as to the origin of favorite Christmas carols, and delightful to the ear and soul were the renditions of these at the meeting of the Music Department of the Woman's Club, held at the home of Mrs. Haywood Smith on Tuesday evening. The program, consisting of an interesting bit of history concerning many of the carols of the Yule-tide, was conducted by the president, Mrs. G. S. Vought, with solos and duets sung by Mrs. J. W. Joyner, Miss Vivian Case and Mrs. J. L. Shackelford, with group singing as a pleasant innovation.

A Christmas tree together with holly, mistletoe and red candles made up the decorations of the home of the hostess, Mrs. Haywood Smith, who served a delicious sweet course at the close of the program.

Checks to the producers shortly after they have executed the forms and sent them to Washington through the county agents, are complete. Under the terms of the cotton option pool agreement, all producers must assign their options by next January 15 if they are to participate in the pool.