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VOLUME TWENTY-EIGHT

FARMVILLE, PITT COUNTY, NORTH CAROLINA, FRIDAY, FEBRUARY 11, 1933

NUMBER THIRTY-NINE

Farm Bill Faces Delay Prospects on Senate Floor

All Tar Heels Present as House Passes Farm Measure By Overwhelming Vote.

Washington, Feb. 9.—As usual, the entire delegation of 11 North Carolina members were on hand to vote for the general farm bill today, but unlike the vote last December, their presence was not needed particularly.

The bill passed by the unexpectedly large margin of 263 to 135, proponents of wage and hour legislation falling in behind the farm bill and expressing hopes that a wage and hour bill will be passed later.

Much delay is expected in the Senate. Senator Robert R. Reynolds today issued a statement in which he predicted that there would be no vote before next week.

Senator Reynolds highly praised the conference report and also advocated repeal of the undistributed profits tax. His statement follows:

"The farm bill now awaiting action in the Senate is clearly an effort to compromise sectional differences. Like most legislation written under pressure, it does not represent approach to the problem of maintaining farm prices and improving the status of agriculture. This latter is particularly true of those features providing for research laboratories to find new uses for farm products. Naturally, I am hopeful that North Carolina will be selected as the place for one of the research laboratories.

Tobacco and cotton growers in North Carolina should feel optimistic over the farm bill as finally reported by the conferees. I have studied the conferees' report and shall vote for it. Provision is made for prompt action on a proclamation of tobacco quotas within 15 days after enactment of the bill. Provision is also made for participation in a referendum only by those tobacco farmers producing in the crop harvested prior to the referendum, the results of which will be announced within 90 days after the quota proclamation.

"The marketing quota for flue-cured tobacco for any State is not to be reduced to a point less than 75 per cent of the production for 1937. The Senate bill had set 80 per cent.

The conference report retains the allotment to farms as not less than (1) 3,200 pounds in the case of flue-cured tobacco, and 2,400 pounds in the case of other tobaccos, or (2) the average tobacco production for the farm during the three preceding years, plus the average production for tobacco acreage diverted during such three years under previous programs.

"Cotton farmers in North Carolina will in all probability be helped under the conference report raising the eligible acreage in the State from 778,300 acres to 886,700 acres, a gain of 108,400 acres as compared with the Senate bill. It is estimated that this additional acreage will produce an added 69,300 bales of cotton.

"While it is anticipated that the Senate will consider the conference report on the farm bill immediately, I do not anticipate a vote until next week.

"As the farm bill will help to maintain farm income, there is every reason to believe that repeal of the undistributed profits tax would help business and industry. I am in full sympathy with the protests I have received regarding this tax.

"Obviously, when business or industry is prevented from using profits to expand, increase employment and maintain wages, something is wrong."

B. Hooks Named By Farmville Mart

At a meeting of the Tobacco Board of Trade of Farmville Monday night, Bennett Hooks was elected sales supervisor and publicity director of the Farmville Tobacco Market, effective on March 1.

Hooks has been sales supervisor of the Kinston market for the past five years, during which time the Kinston market has doubled its production. Before being at Kinston Hooks was sales supervisor of the Wilson market for seven years. He is recognized as among the best sales supervisors in the state.

Hooks enters his work here after his contract in Kinston terminates, and will begin an intensive campaign of advertising the market to the farmers who produce tobacco in the area.

Farmville has four large warehouses for tobacco, and it is expected that the market will be a success.

Small Business To Receive Aid

Roper Says Plans For Government Assistance Will Be Announced Soon.

Washington, Feb. 9.—Last week's uproarious meeting of little business men, who clamored first of all for easier loans with which to expand their enterprises, got results today.

Secretary of Commerce Roper told reporters that in about a week a plan would be announced for lending government insurance of loans granted to them by the banks.

Chairman Jesse H. Jones of the Reconstruction Finance Corporation and others in the administration are making a survey of the situation, Roper said, and will formulate the recommendations.

"The loan question appeared to be foremost in the small business men's minds," he added.

The little business men reported that while in most cases they were able to get 90-day loans, what they needed was long-term funds. When money is used to expand a business, a considerable period must sometimes elapse before it can be repaid from profits, they said.

"It was brought out," Roper said, "that the well-established company, requiring a large stock issue, can secure financial aid easier than the smaller company whose capital requirements are not attractive to large underwriters, even though the company might be as successful as the large unit."

"It is evident that the financial market is not implemented to adequately serve such smaller enterprises."

Soon after Roper made his announcement, a bill for RFC insurance of bank loans to small business was introduced in the Senate by Senator Pepper (D., Fla.), an administration supporter.

The loans limited to \$100,000 each, would have to be amortized in five years by installment payments. Maximum interest charges of six per cent would be permitted, plus an additional service charge not to exceed one per cent a year. The RFC insurance premium would range between one-half and one per cent.

Loans would be backed by mortgage on real estate or chattels worth 125 per cent of the principal of the loan. They could be rediscounted by the banks to the Federal Reserve System.

BOULDER KILLS 2

Welch, W. Va.—Two negro boys, Junior Hughes, 16, and John Robinson, 18, were killed when a 10-ton boulder rolled down a mountain and tore through two stories of the Elk-horn Negro high school. Three other students and a teacher were injured.

Citizens of Pitt Request Firing of ABC Detectives

Greenville, Feb. 9.—A huge mass meeting of citizens of Pitt County and the City of Greenville voted unanimously here tonight to request the Pitt County commissioners to give up the services of undercover men who have been getting evidence in the county for several months against illicit handlers and manufacturers of liquor.

The meeting, one of the largest ever held in Greenville, was addressed by several speakers. At its conclusion, a committee of seven men was appointed to appear before the commissioners and demand that the services of the undercover men be discontinued.

The undercover men, headed by A. S. Batson, are agents of the National Bureau of Investigation of Norfolk, S. O. Worthington, local attorney and spokesman for the group who called the meeting, declared Batson had been paid a total of \$5,000 since August 1, with \$2,500 coming from the Pitt County ABC Board and \$2,500 from the county commissioners.

In addition to these amounts, Worthington said, special prosecutors in the liquor cases were paid a total of \$550 by the ABC Board and \$150 by the county commissioners, through December 1.

Worthington added that it was his opinion that the meeting of the commissioners held to employ Batson was not held in accordance with the law and that, therefore, all business transacted at the meeting was void.

The committeemen appointed to appear before the commissioners are M. R. Long, S. G. Wilkerson, C. Whitehurst, Lonnie Pierce, G. H. Pittman, W. A. Hudson and Worthington. Long asked that his name be withdrawn and the six remaining committeemen were authorized to name a seventh.

Two Liquor Stills Are Taken In Pitt

Greenville, Feb. 8.—The capture of two illicit liquor distilleries along Tranter's Creek in Pitt County was reported today by J. M. Ward and J. L. Taylor, law enforcement officers of the Pitt County Alcoholic Beverage Control Board, who pointed out the stills were taken only after a motor boat was employed.

One of the plants had eight fermenters with 3,200 gallons of beer. The copper variety distillery had a capacity of 120 gallons and was equipped with oil burners. The second still was equipped with an eight-horse boiler and ten fermenters, and had a capacity of 500 gallons. The officers destroyed 4,000 gallons of beer found near the plant.

Assisting the Pitt County officers were employees of the Beaufort County ABC Board. Equipment confiscated by the officers was brought to Greenville on a motor truck. Neither of the stills was in operation when discovered.



FILIBUSTER WINS 'LITTLE' BUSINESS HOUSING BILL GREETINGS TO SPAIN DEBATE FOREIGN POLICY BORA'S WARNING MORE ABOUT FLEETS LEAHY EXPLAINS STATUS ROOSEVELT'S REMARKS

(Hugo S. Sims, Washington Correspondent.)

After being laid aside for a few days, while the Senate acted on the Administration housing bill, the anti-lynching bill was before the Senate again last week. Apparently the chances of final passage were hopelessly blasted when the Senate refused by a vote of 51 to 37 to apply cloture, which would have restricted debate. The motion for cloture failed to secure a majority when a two-thirds majority was necessary to cut off the flow of oratory that continued to roll from Southern Senators, determined to prevent passage of the bill.

Following his conference with big business men, the President saw to it that small business men were invited to Washington for a conference and a chance to put themselves on the record. It is undoubtedly a fact that many so-called small business men, in many so-called small cities, are worried by threatened competition from bigger companies. For this reason they hesitate to make improvements and hold down inventories to as small a volume as possible.

As one such business man said to the writer last week, these small merchants, wholesalers and operators of independent business ventures, have a keen fear of an invasion of their field by a highly centralized group, which will smother them under. Some of them insist that present methods of stock selling, plus convenient bankruptcies, enable big concerns to crush out competition, even at a loss. Then the inside boys reorganize and take the field for good inasmuch as the small business man has lost his capital in the fight and has no source from which to get additional funds. The picture may be a little bit hard to catch but there are many readers of this column who will understand exactly what the "little" business man had in mind.

The first piece of major legislation to go to the White House was the housing bill, sent to the President last week when the Senate, by a close vote, eliminated the much-debated "prevailing wage" amendment sponsored by Senator Lodge. The President had already directed the RFC to set aside \$50,000,000 to invest in large-scale mortgage associations and inasmuch as the associations can lend twenty times their capital this insures at least a billion dollars for housing loans. The FHA will insure mortgages covering 90 per cent on homes costing up to \$5,000 and 80 per cent of the additional cost up to \$10,000. Down payments will have to be ten per cent and the borrower will have 25 years in which to pay the balance.

Twenty-six Senators and thirty-four members of the House have transmitted a message of greeting and sympathy to the Spanish Cortes, meeting at Barcelona, and praised the fight that the loyalist members of the Spanish parliament are making to "save the democratic institutions" of the Spanish Republic from its enemies, "both within and without Spain." Party lines were disregarded, with six Republican Senators and two Republicans in the House, and one Progressive joining a number of Democrats in signing the document made public by the Spanish Embassy.

The foreign policy of the United States will be thoroughly debated in the Senate. Last week discussion got off to a good start when Senator Borah warned that the nation was risking war by permitting the world to believe that it was in an alliance with Great Britain and that the two powers are building up their navies under a "tacit alliance." The result, according to the Idebon, was a word "practically gone mad" in an argument race similar to that which preceded the World War.

Undoubtedly the foreign policies of the United States and Great Britain are developing along parallel lines. That this is due to any such real agreement is doubtful in view of the simple justification for their course in the light of existing world conditions. That the world is in an armaments race is undeniable but that the armaments race will stop is the result, even in part, of the American building program and the fact that one study in the past records of this country is according to present government estimates.

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More Troubles Beset Japanese

Anarchy and Banditry Prevalent in North China; Lunghai Battle Continues.

Shanghai, Feb. 10.—A grave state of anarchy and lawlessness today was reported to be straining authority of the Japanese in North China while their armies struggled to conquer a vast area of Central China along the Lunghai railroad.

Dispatches from Tientsin said that after the Japanese evicted Chinese officials in captured North China provinces, these areas relapsed into banditry and civic disorder.

It was reported authoritatively that conditions had become intolerable for peasants who had not fled from their homes during the Japanese invasion and that marauding bands were preying upon the countryside.

Japanese authorities in Tientsin charged that Communist agents were active in stirring up the people to unprecedented anarchy.

Japanese troops were said to be mopping up bandits and alleged Communist guerrilla bands between Tientsin and Peiping. Authorities have been trying to persuade them to surrender and, according to Chinese reports, 100,000 of them agreed to do so.

Reports said 80,000 others, mostly former Chinese militia, homeless peasants and professional bandits, were holding out.

Chinese and Japanese authorities offered rewards for firearms and the heads of alleged outlaw leaders.

Sharply conflicting reports of success came from the Central battle zone, where Japanese and Chinese armies have been fighting for weeks for the vital railroad network and rich agricultural province.

The Japanese said eight armies—five driving down from the Shantung Province region along a battle line roughly 275 miles long and three fighting northward from the Hwai River front—were closing in steadily on the huge "corridor" along the east-west Lunghai railroad.

Japanese reports of gains were disputed by Chinese, who declared their own troops had prevented the Japanese from advancing along the 100-mile Hwai River front and were resisting successfully the armies pushing toward the Lunghai railway and the strategic junction city of Suchow from the north.

There were approximately 400,000 Chinese troops strung along the two parallel war fronts, which are approximately 180 miles apart and extend from the Yellow Sea far inland to the Peiping-Hankow railway. This line runs north and south, crossing the Lunghai railway at Chengchow, about 275 miles east of the Yellow Sea.

On the southern front, one Japanese column was trying to advance directly north from Pengu, where the north-south Tientsin-Pukow railway crosses the Hwai River. On the west flank another column was driving northwest from Hwaiyuan. The third southern column was pushing northward from Linhwankwan on the east coast toward Wuho.

The five columns stretched along the farflung northern front were extended from the Peiping-Hankow railway east to Chucheng in Shantung Province.

The Japanese were struggling to force withdrawal of Chinese defenders from the vast "corridor" along the Lunghai or, by closing its western end, trapping them inside.

Southern Shantung Province north of Kiangsu, North Honan, North Anwei and the southern tip of Hopeh were involved in the operations.

War activities in other parts of China were described as incidental to the Central China fighting. The Japanese, by repeated air raids on Chinese supply centers and troop concentrations, were trying to retard aid of the Chinese defending Central China.

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Governor Hoey Will Be Here For Exposition

Intangible Personal Property Tax

The new law of taxing intangibles is an important change in method and a radical change in rates of tax on intangible personal property. No property of this class will hereafter be required to be listed with local list-makers and subjected to the local tax rates applying on tangible property. All property of this class is returnable on March 15th as of December 31st and the tax payable to the State Department of Revenue.

The new rates of tax represent an average of not more than ten or fifteen per cent of the rates formerly to this class of property.

It is expected that the revenue at the greatly reduced rates will be greater than under the former much higher rates by reason of a more general and complete disclosure of this class of property.

On promise of good behavior in compliance with this law there is also an express provision that no advantage can be taken of any taxpayer who made a complete disclosure by assessment of a delinquent tax against any such taxpayer for failure to make a complete disclosure in listing of intangibles in former years. If a complete disclosure is made on or before March 15th of this year, no back taxes can be assessed on such holdings.

Bank deposits are not required to be listed by the depositor unless deposits are made in banks outside of North Carolina, as all banks within the State will report deposits to the Department of Revenue and pay the tax as agent on such deposits; taxpayers must make return of all money deposited as postal savings.

The rate of tax on money on deposit is only ten cents per one hundred dollars and is based on the average of deposits at four quarterly periods ending December 15th. Accounts showing average quarterly balances of less than \$100.00 are disregarded.

The second classification of tax is that of money on hand (i.e., in lock box, cash register, etc.) as distinguished from bank deposits, and is taxable at twenty cents per hundred dollars of amounts held on December 31st in excess of \$300.00.

Accounts receivable are taxable at twenty-five cents per one hundred dollars of their FACE VALUE on December 31st in excess of \$300.00. Current accounts payable may be deducted from accounts receivable, but deductible current accounts payable shall not include indebtedness on account of capital outlay (i.e., purchase of land, buildings, improvements, machinery, etc.).

Bonds, notes, and all other evidences of debt are taxable at forty cents on every one hundred dollars thereof on December 31st in excess of \$300.00. This classification includes all evidences of debt other than accounts receivable. Evidences of debt other than current accounts payable may be deducted from the value of bonds, notes, and other evidences of debt.

Bonds of the United States, the State of North Carolina, of counties, municipalities, or other political sub-divisions of this State are not taxable. Payment of such evidences of debt are not enforceable in the courts without payment of the tax.

Every person, firm, or corporation owning a fiduciary capacity is required to report and pay the tax on all intangibles held for the benefit of residents of this State.

No tax is levied on the cash surrender value of life insurance policies, but a tax of twenty-five cents on every hundred dollars of value as of December 31st is levied on all sums left on deposit with insurance companies by a resident of this State, the principal of which is subject to withdrawal at the option of party or parties entitled to receive it after stipulated notice.

A tax of thirty cents per one hundred dollars of fair market value on December 31st in excess of \$300.00 is levied on shares of stock held by residents of this State in foreign corporations that are not domesticated and paying taxes in this State. Shares of stock in every domestic corporation are exempt by reason of tax payments made in this State by the corporation, and shares of stock in all foreign corporations that are domesticated taxpayers in this State are exempt from tax. This exemption covers a long list of foreign corporations that are domesticated taxpayers in this State. A complete list of such foreign corporations will be furnished on application by the Department of Revenue. Shares of stock in all other foreign corporations owned by residents of this State are taxable at the rate of thirty cents per hundred dollars. If there is indebtedness incurred directly for the purchase of

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Senator Bob Reynolds and Secretary of State Thad Eure Also Expected to Attend.

The Honorable Governor Clyde Hoey will be in attendance at the American Legion Exposition in Farmville, one night during the week of Feb. 28th; it is also anticipated that (Our Bob) Reynolds, United States Senator, and Thad Eure, Secretary of State, will have a prominent part in which is now in the making at the Knott's warrens.

Delmar's Lions To Be Featured Captain Delmar, the famous wild animal hunter and trainer will present each and every evening in a large steel arena, a group of ferocious jungle beasts (African Black Mailed Lions), and on Saturday night, it will be the endeavor of the management to present a jungle wedding when a lovely couple will be married amid the roar of these wild animals, inside the steel arena. This being only one of the high class and thrilling attractions to be presented during the course of the evening's entertainment. Holding the same spotlights will be the Gress Group of acrobats performing their daring feats of tester board antics, then of course will be the usual clowns that form the circus program with their laugh provoking funnery, also Oklahoma Blackie with the world's finest troupe of trained, Georgia Razor Back Hogs, each being an artist in their own respective line, the sixteen acts will afford an evening's entertainment far superior to any aggregation of entertainment ever offered in this community.

The Merchant's display booths which will form the beautiful side walls of the Exposition are selling rapidly, and it is deemed advisable by the committee that a larger floor space will be necessary in order that we may give the mechanical and engineering division ample space to display and demonstrate the many new and modern forms of convenience to the farming community, all the merchants throughout this entire territory of the State as well as the manufacturers are co-operating one hundred per cent and with this, the American Legion Committee is quite sure that it will be an Exposition long to be remembered by all those in attendance, and will show the progress with which the State of North Carolina is making.

The contestants in the popularity contest are showing much enthusiasm in the sale of advance tickets, and with only three thousand of these tickets to be sold at the reduced price, it is very likely that they will be disposed of long in advance of the allotted time, and then, those not holding these advance tickets, will be deprived of the opportunity of the cash drawing each night, and the low admission price.

The general committee on arrangements are asking all the merchants in Farmville to make a trade in Farmville week, and thus attract the crowds which the Exposition will draw to the town, into their stores, so that an advantage can be had of the advertising which this event will afford.

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Noted Negro Minister Coming To Farmville

A Great Gospel Feast For the Negro People of Farmville Community.

A great gospel feast for the Negro people of Farmville Community. Dr. Wendell C. Sumner, General Secretary of the North Carolina State Baptist Convention, will conduct a whole week of religious meetings at Macedonia Baptist Church, beginning Sunday night, February 13, everybody invited. Sponsored by the Crown and Scepter Club, the Boy Scouts and the 4-H Club of Farmville Colored High School.

Watertown Wm.—Arthur E. (The Key) Coltrane, who spends his winter in bed because he says cold weather gives him a misery, decided that he would remain in bed on Feb. 2 and leave the job of weather forecasting to the groundhog. Going into hibernation with the first signs of winter, he declares he will remain in bed until the balmy spring breeze blows.

In Polk County, farmers are preparing to make one of their biggest harvests of potatoes. Last year the yield was 100 bushels per acre, and this year it is expected to be 120 bushels per acre.

(Continued on page 4)