

Farmville Enterprise
FARMVILLE, N. C.

G. ALEX ROUSE, Owner & Mgr.

Eva Horton Shackelford
Associate Editor

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AIN'T IT THE TRUTH?

A friendly Kentuckian contributes the following bit of foolishness. Those old timers who have been telling this tale for the last decade will probably laugh at its resurrection, and those who have never heard such talk, can skip it—if they don't like white mules.

Over the hill trailed a man behind a mule drawing a plow. Said the man to the mule: "Bill, you are a mule, the son of a jackass, and I am a man of God. Yet here we work hitched up together, year after year. I often wonder if you work for me or I work for you. Verily, I think it is a partnership between a mule and a fool, for surely I work as hard as you do, if not harder. Plowing or cultivating, we cover the same distance, but you do it on four legs and I on two. I, therefore, do twice as much work per leg as you do.

"Soon we'll be preparing for a corn crop. When the crop is harvested, I give one third to the landlord, one third goes to you and the balance is mine. You consume all of your portion with the exception of the cobs, while I divide mine among seven children, six hens, two ducks, and a banker. If we both need shoes, you get 'em.

"Bill, you are getting the best of me and I ask you is that fair?"
"Why, you only help to plow and cultivate the ground, and I alone, must cut, shock and husk the corn, while you look over the pasture fence and hee-haw at me.

"All Fall and most of the Winter, the whole family, from Granny to the baby, picks cotton to raise money to pay taxes, buy a new harness and pay the interest on the mortgage on you, and what do you care about mortgage? I even have to do the worrying about the mortgage? I even have ungrateful hide.

"About the only time I am your better is on election day, for I vote and you can't. And after election day, I realize that I was as great a jackass as your Pa.

"And that ain't all, Bill. When you see dead, that's supposed to be the end of you. But me? I've still gotta take a chance on going to hell."
—Southern Farmer.

FOUNTAIN NEWS

(By MRS. M. D. YELVERTON)

Miss Lorna Brothers is a guest at a house party at Bay View.

Mrs. Mary Dee Patrick of Durham is visiting Miss Jean Eagles.

Robert Smithwick of Louisburg is visiting Dwight and Gibbs Johnson.

Mrs. F. L. Eagles spent the week end in Richmond, Va., with Mr. and Mrs. R. L. Eagles.

R. A. Fountain, Sr., is spending a few days at Virginia Beach.

Miss Mary Elizabeth and Bobby Horton of Goldsboro are visiting their cousins, Ann and Jimmy Horton.

Miss Helen Brown Jefferson returned Wednesday from Greenville where she has been attending summer school at E. C. T. C.

ATTEND FUNERAL

Several friends and relatives attended the funeral services of W. M. Yelverton in Faro Wednesday afternoon.

Mr. Yelverton frequently visited his son, L. P. Yelverton and step sons, C. M. Smith and M. E. Smith, in Fountain and was well known in the community.

MISSIONARY SOCIETY MEETS

The Ladies Missionary Society of Fountain Baptist Church met Monday afternoon at the home of Mrs. M. D. Yelverton.

Mrs. L. P. Yelverton as program leader presented a very interesting program on Home Missions. Others taking part on the program were Mrs. F. D. Turnage and Mrs. E. B. Beasley.

At the close of the program the hostess served punch with wafers.

ENTERTAINS FOR GUESTS

Miss Ann Horton entertained on Tuesday evening in honor of her home guests, Miss Mary Elizabeth and Bobby Horton of Goldsboro.

Heart's Dice were played and high score prizes were won by Miss Betty Fountain and Rufus Wilson Brown. Consolation awards were presented to Miss Jean Eagles and Ed Owens.

The hostess remembered her guests and also Miss Mary Louise Loele of Greenville Springs and Miss

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Washington Farm News

(Hugo S. Sims, Washington Correspondent.)

MONEY FOR FARMERS. RELIEF AN OLD ISSUE. PARITY PAYMENTS. TWO-PRICE SYSTEM? LIMITED USE OF SUBSIDY.

Headlines about the record-breaking agricultural appropriation bill call attention to the \$1,200,000,000 total, which includes \$253,000,000 for such purposes as public roads, acquisition of forest lands and weather forecast activities and metropolitan editorial writers dwell often on the idea that the government is "giving" the farmers a big money bag at the expense of the consumers.

Little is said about the 32,000,000 people who live on the farms of the nation, or about the effect of national policies, such as the tariff, upon the welfare of agriculture. Forgotten is the World War rage to plant and plant which opened up vast acreages to crops that, coupled with foreign nations' efforts to obtain self-sufficiency as a war defense, produced the surpluses that plague farmers.

The fact that the foreign markets for much of the products of American land have disappeared, due to the causes mentioned above and to the inability of foreign nations to buy our farm products because they cannot sell their products here and thus acquire the necessary exchange, are politely ignored.

Farming in the United States has been a precarious enterprise since the deflationary period that followed the World War. The discontent in the farm belt led President Hoover to summon a special session of Congress for farm relief. The Federal Farm Board was created but its efforts were confined to stabilizing prices by purchasing wheat and cotton at specified prices. Between 1929 and 1931, the Farm Board acquired 3,250,000 bales of cotton and large quantities of wheat in a program that cost the Federal government around \$500,000,000.

The Roosevelt administration in May 1935, adopted a Farm Relief bill, providing processing taxes and restrictions on production as a means of getting rid of the surpluses. The Supreme Court and the drought years interfered with the program but in February, 1938, a new Farm Act was passed, which provided, among other things, for non-recourse loans to farmers and for acreage restrictions under certain conditions.

The present appropriation bill carries \$225,000,000 to be used in making farm parity payments, \$203,000,000 for the purchase and distribution of surplus agricultural commodities and \$40,000,000 for the farm-tenant program.

These provisions will not solve the farm problem. They assist the farmer, it is true, and they tend to equalize, in a degree, the inequality that exists under present economic conditions. They should be considered in connection with recent figures showing that the exchange value of farm products, now at 74 per cent of pre-war figures, is the same as last year.

Some observers foresee a two-price system for cotton and wheat one for domestic consumption and the other for sale abroad. Under the present act, the Secretary of Agriculture must fix the level of non-recourse loans on cotton, wheat and corn at from 52 to 75 per cent of the parity price when the supply is in excess of normal requirements or when the price drops below 52 per cent of parity.

Under the clause, last year, the lending rate on cotton was fixed at 8.30 cents a pound for 7-8 inch middling, for wheat around 75 cents a bushel, depending on location, and corn at 57 cents. These were around the minimums.

In view of the fact that the loans are on a non-recourse basis, the lending price, set by the Secretary, virtually guarantees that price to the farmers and sets the domestic price at about that level.

Foreign prices at which American exports of wheat and cotton will be sold depend largely upon the amount of subsidy that is used. In addition to the funds voted in the appropriation bill there is available certain funds from customs receipts.

Secretary Wallace has intimated repeatedly that his use of subsidies will be restricted to retaining for American farmers their fair share of the world's market. In deference to Secretary Hull's trading program it is unlikely that any attempt will be made to dump huge quantities of American farm products upon the world market at wildly reduced prices.

DOUBLED

Farmers have more than doubled their two-planting activities since 1936, according to a report of the U. S. Forest Service, largely as a result of the Clark-McNary Law.

CHURCHES

SUNDAY

BAPTIST CHURCH
Rev. Buford B. Fordham, Pastor.
9:45 A. M.—Sunday School. G. W. Davis, Superintendent.
11:00 A. M.—Morning Worship.
6:30 P. M.—Baptist Training Union.
8:00 P. M.—Evening Worship.
8:00 P. M.—Wednesday Prayer Meeting.

CHRISTIAN CHURCH
Rev. C. B. Mashburn, Pastor.
9:45 A. M.—Sunday School. J. O. Pollard, Superintendent.
11:00 A. M.—Morning Worship.
6:30 P. M.—Junior and Senior Endeavor.
8:00 P. M.—Evening Worship.
8:00 P. M.—Wednesday Prayer Meeting.

EMMANUEL EPISCOPAL CHURCH
Rev. Jack E. Rountree, Rector.
10:00 A. M.—Sunday School. J. W. Joyner, Superintendent.
11:00 A. M.—First Sundays—Holy Communion and sermon.
11:00 A. M.—Third Sundays—Morning Prayer and sermon.

METHODIST EPISCOPAL CHURCH
Rev. D. A. Clarke, Pastor.
10:00 A. M.—Sunday School. Irvin Morgan, Jr., Superintendent.
11:00 A. M.—Morning Worship.
6:30 P. M.—Young Peoples' Group.
8:00 P. M.—Evening Worship.

PRESBYTERIAN CHURCH
Rev. H. M. Wilson, Pastor.
9:30 A. M.—Junior Choir.
10:00 A. M.—Sunday School. J. H. Paylor, Superintendent.
11:00 A. M.—Morning Worship.
8:00 P. M.—Wednesday Prayer Meeting.

PRIMITIVE BAPTIST CHURCH
Rev. J. B. Roberts, Pastor.
11:00 A. M.—Second Sundays—Morning Worship.

CATHOLIC CHURCH
Father Howard V. Lane, Pastor.
Holy Mass
10:30 A. M.—1st and 2nd Sundays.
8:30 A. M.—3rd and 4th Sundays.

NOTICE TO CREDITORS

Having qualified as executor of the estate of J. W. Parker, deceased, late of Pitt County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at

REPORT OF THE CONDITION OF THE BANK OF FARMVILLE FARMVILLE, NORTH CAROLINA
At the close of business on June 30, 1939

ASSETS	
1. Loans and discounts (including \$ overdrafts).....	\$ 315,439.50
2. United States Government obligations, direct and guaranteed	71,025.00
3. Obligations of States and political subdivisions	286,374.08
4. Corporate stocks (including \$ stock of Federal Reserve Bank)	1,300.00
5. Corporate stocks (including \$ stock of Federal and cash items in process of collection)	201,522.26
7. Bank premises owned \$23,046.95, furniture and fixtures \$2,889.39	25,936.34
11. Other Assets	5,688.01
12. TOTAL ASSETS	907,285.19
LIABILITIES	
13. Demand deposits of individuals, partnerships, and corporations	481,229.71
14. Time deposits of individuals, partnerships, and corporations	119,286.99
15. Deposits of United States Government (including postal savings)	354.00
16. Deposits of States and political subdivisions	148,511.44
17. Deposits of Banks	6,687.45
18. Other deposits (certified and officers' checks, etc.)	800.61
19. TOTAL DEPOSITS	876,850.20
23. Other Liabilities	9,635.12
24. TOTAL LIABILITIES (not including obligations shown in item 33)	886,485.32
CAPITAL ACCOUNT	
25. Capital	50,000.00
26. Surplus	50,000.00
27. Undivided Profits	40,799.87
29. TOTAL CAPITAL ACCOUNT	140,799.87
30. TOTAL LIABILITIES AND CAPITAL ACCOUNT	907,285.19
* This bank's capital consists of common stock with total par value of \$50,000.00.	

MEMORANDA

31. Pledged assets (and securities loaned) (book value):	
(a) U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	50,200.00
(b) Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement)	102,000.00
(c) TOTAL	152,200.00
32. Secured and preferred liabilities:	
(a) Deposits secured by pledged assets pursuant to requirements of law	148,511.44
(d) Deposits preferred under provisions of law but not by pledge of assets	1,154.61
(e) TOTAL	149,666.05
34. (a) On date of report the required legal reserve against deposits of this bank was	101,159.82
(b) Assets reported above which were eligible as legal reserve amounted to	179,968.14

I, J. I. Morgan, Vice-President, of the above-named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

Correct—Attest:
J. I. MORGAN, Vice-President.
T. C. TURNAGE, Director.
W. A. ALLEN, Jr., Director.
GEORGE W. DAVIS, Director.

State of North Carolina, County of Pitt
Sworn to and subscribed before me this 11th day of July, 1939, and I hereby certify that I am not an officer or director of this bank.
(REAL)
GERALDINE GARDNER, Notary Public
My Commission expires March 14, 1940.

TOWN OF FARMVILLE, N. C.

Summary of Tentative Budget for Year 1939-40

Appropriations	1938-39	1939-40	Estimated Revenue	1938-39	1939-40
General Fund	\$36,036.31	\$35,320.39	Estimated Revenue other than Current Tax Levy	\$20,183.18	\$21,874.42
Appropriation for streets, Sanitary Sewer, Salaries Fire Dept., and other General Operating Expense.	\$36,036.31	\$35,320.39	Current Tax Levy	11,518.00	12,600.00
			Surplus	4,335.18	845.97
Debt Service	\$18,803.00	\$24,060.00	Estimated Revenue other than Current Tax Levy	\$ 9,799.00	\$13,505.00
Maturing Bonds and Bond Interest to Pay Principle of \$13,000.00 and Interest on Total Bonded Debt.	\$18,803.00	\$24,060.00	Current Tax Levy	9,004.00	10,555.00
Water and Light Department			Estimated Revenue from Sale of Water and Electric Current	\$60,000.00	\$65,000.00
Sewer, Water and Electric Extensions	13,290.00	18,542.24	Estimated Other Revenue	2,500.00	7,000.00
Operating Expenses	\$30,554.00	\$36,000.00	Less Amounts Transferred to General and Debt Service Fund	\$18,656	\$22,457.76
Total Tax Levy	\$26,963.06	\$26,739.05	Valuation 1938-39	\$2,208,117.00	
Tax Rate	1.20	1.20	Estimated Valuation 1939-40		\$2,188,663.00

An Itemized Budget May Be Seen at Clerk's Office and any Question Will Be Gladly Answered.

Farmville, N. C., on or before the 14th day of July, 1940, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate settlement.

This 13th day of July, 1939.
Mrs. Alice Harper Parker,
Executrix of J. W. Parker Estate.
John B. Lewis, Attorney.

Headache, Bad Breath Tell of More to Come

Just as Paul Revere's famous ride warned of the Redcoats' coming, so Nature's messengers—headaches, biliousness, bad breath—often warn of faulty elimination. Neglecting these signs may cause a host of constipation's discomforts: sour stomach, belching, no appetite or energy; mental dullness. It's so easy to wake up your laxy insides. Just take spicy, all vegetable BLACK-DRAUGHT. Its unusual help comes from its principal ingredient—an intestinal tonic-laxative which imparts tone to laxy bowel muscles. Millions of packages used testify to BLACK-DRAUGHT'S merit. Try it.

NOTICE OF SPECIAL SCHOOL ELECTION AND NEW REGISTRATION

Under authority of Section 14 1/2 of the School Machinery Act of 1939, a special election will be held between the hours of 7:00 A. M. and 7:00 P. M., Eastern Standard Time, August 4, 1939, at which there will be submitted to the qualified voters of the Farmville School District of Pitt County, which comprises the territory hereinafter described, (a) The opportunity to vote on the question whether or not there shall be levied in the Farmville District a special tax of not to exceed eight (8) cents on the one hundred dollars (\$100) valuation, the proceeds of which shall be used for supplementing State and County school standards, and especially to provide for the expense of a twelfth grade in the Farmville School.

(b) And/or the opportunity to vote on the question whether or not there shall be levied in the Farmville District a special tax not to exceed twelve and one-half (12 1/2) cents on the one hundred dollars (\$100) valuation, the proceeds of which shall be used for supplementing State and County school standards, and especially to provide for the expense of a ninth month for the Farmville School. The boundaries of said Farmville School District are as follows:

Beginning at the Greene County line at the junction of Winterville Township and the Greene County line at the junction of Little Contentnea Creek and Middle Swamp; from thence a northerly course along Contentnea Creek and Old Woman's Branch to the junction of the Falkland and Beaver Dam Township line to the junction of the Fountain and Falkland district lines at California; thence from California in a straight line west crossing highway No. 258 and continuing in a straight line west to the junction of two public roads, one leading South from Fountain by the Peele farm and the other from highway No. 258 by the Jack Lewis farm; thence South with the Greene County line to the Plank Road; thence southeast along Greene County line to Contentnea Creek; the beginning.

If both propositions shall carry, a tax not to exceed 20 1/2 cents will be levied on all taxable property within the Farmville School District sufficient for the payment of the costs described above.

A new registration has been ordered unless registered anew. The ad and no one will be permitted to books for such registration will re-

main open from 9:00 A. M. until sunset on each day, except Sundays and holidays, beginning July 8, 1939, and closing Saturday night, July 22, 1939. Saturday, July 29, will be Challenge Day. On each Saturday during said registration period said books shall remain open at the polling place.

The polling place and the names of the election officers, subject to change as provided by law, are as follows:

Polling Place: Pitt Furniture Company. Registrar: W. M. Rollins. Judges: R. A. Fields, C. A. Tyson. By order of the Board of Com-

missioners for the County of Pitt. J. C. GASKINS, Clerk. July 7-14-21.

For the convenience of those wishing to register, the books will be open at the office of Rollins' Cleaners and Dyers on Wilson street, daily and Saturday.

BOYS DIG DANDELIONS
Denver — As punishment for throwing firecrackers at a Denver police car, five youths were sentenced to dig dandelions at the City Park for five days each.

Tobacco Farmers
INSURE YOUR TOBACCO
While in the Pack House
We Write Non-Assessable Policies — Savings Paid Out to Pitt County Farmers Last Season Over \$4,000.00. Ask Farmers Who Have Insured with Us — Present Rate of Savings 25 Per Cent.
Dividend Paying Insurance
D.L. TURNAGE
Hood Bank Building Phone 191
GREENVILLE, NORTH CAROLINA