

FARMVILLE ENTERPRISE FARMVILLE, N. C.

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DOLLAR SHORTAGE JEOPARDIZES U. S. TRADE

The need of the world for American dollars and the United States' need for world markets are rapidly approaching a junction that may force a special session of Congress, promote the Marshall Plan, affect the pending tax bill, and have far-reaching consequences on nearly every phase of this nation's economic life.

The fact is that the world seems to be running out of dollars.

This key economic fact affects the forthcoming conference of European powers, minus Russia, on the Marshall Plan. It affects countries outside of Russia, like Mexico—the latest to clamp sudden restrictions on American export goods because of a dollar shortage.

In the domestic field, the world dollar shortage affects intimately such matters as the effort to cut taxes by \$4,000,000,000 and to balance the budget simultaneously. For it is more and more seen that to meet the world's dollar shortage and continue the present extraordinary peacetime export of goods, on which American boom-time prosperity is increasingly dependent, foreign credits are necessary.

Whether credits can be granted, taxes cut, and the budget balanced—all three simultaneously—is one of the strongest questions raised in connection with President Truman's forthcoming second veto of the tax-reduction bill.

The latest report of the President's economic advisers will stress international matters and their effect on American prosperity, as never before.

Either make available more dollar exchange to the outside world, or see American exports slump with a consequent threat to the present boom. Well-informed economists say the whole story is as simple as that.

Put arithmetically, present export rate of United States goods and services is seen at \$19,600,000,000; imports at \$7,600,000,000.

The excess ratio of American export over imports has grown steadily since January.

The sudden Mexican decision is one more of the warning premonitory cracks that come, like those before a tree falls down, as increasing foreign dollar shortage precipitates a crisis.

It comes hardly a week after the British Government was forced to impose its own super-austerity restrictions on American imports because of the same shortage of dollars.

The dollar shortage is the same for Mexico as for Britain; the same all over the world. Foreign nations are not selling enough goods to the United States to get the dollars they need to buy the American goods they want—and must have—for recovery.

The only way in the present emergency that the world can get these dollars is for new credits to be extended to them. Ultimately they can sell the United States goods, if American tariffs are low enough, but at present there is little chance to do that.

That raises the final domestic question: Can Congress do three things simultaneously—cut taxes, balance the budget and extend foreign credits?

Congress has not come even within speaking distance of its goal of four billion dollars in Federal economic aid, much less six billions. The Senate has restored \$285,000,000 in farm cuts voted by the House, and it has put back big items in the military appropriation.

One of the leading advocates of the pending tax cut, the New York Times, said that the new factor of the Marshall Plan "cannot now be

left out of the arithmetic of Federal finances" in considering tax reductions or budget balance. Surveying the same matter, the David Lawrence magazine, United States News, concludes that "a balanced budget in this new year is far from a sure thing."

FOR SALE, WANTS, LOST, FOUND, ETC.

FOR SALE: Coal stove; furniture. 309 Grimmersburg St. 18-1c

FOR SALE: New Monitor washing machine, Warren Gurganus at Pippin's Grocery. 18-1p

FOR SALE—Six new tobacco trucks. See C. Hubert Joyner.

FOR SALE: 9-foot reach-in Fridge-aire. In excellent condition. Royal Grill, Farmville.

WANTED: Two young ladies locally, three to six hours daily, no canvassing. Earnings \$50.00 to \$75.00 weekly guaranteed. Car necessary. For personal interview write W. M. Owens, manager, Goldsboro, N. C. 18-5p

FOR SALE: Electric refrigerator in good condition; oil stove. Mrs. D. R. Morgan. 18-1f

FOR SALE: Cord wood. See Guy Skinner, Bert Barnette farm. 18-4p

House or Apartment needed by agriculture teacher, wife and two children. E. P. Bass, Farmville. 18-1

SEE the new KILLBUG electric fly and insect killer. Kills instantly. Operates on house current. THE TURNAGE COMPANY. 18-2

WANTED—Fertilizer bags. We pay 10c each for burlap fertilizer bags and 6c each for white fertilizer bags. B. L. Lang, Farmville, N. C. 6-12ff

WANTED: Hand-shucked chucks. Any quantity. J. FRANK HARPER, 505 N. Main St., Farmville, N. C.

JUST RECEIVED—Shipment of Du Pont and Trojan dusting powder for roses. WESTERN AUTO ASSOCIATE STORE, Farmville, N. C.

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HELP WANTED: Male & female: Average \$45 weekly for man or woman to supply customers in Farmville or Greenville. Established business. No investment. Start now. Write J. R. Watkins Co., Dept. 83, Richmond, Va. 11-4p

104 W. 5th St.—At Five Points Greenville, N. C.

"Pappa, vot iss a guardian?" "A guardian, mine son, iss someone vot takes your fodder's place." "Mine goodness, pappa, den I got five of dem."

A somewhat drunk G. I. halled before his commanding officer, offered this excuse: "I got into bad company. I had a quart of whisky and my three buddies didn't drink."

"Do you know," said the young student at an agricultural college to an old farmer, "your methods of cultivation are years behind the times. Why, I'd be surprised if you made a dollar out of the oats in this field."

Sophomore: "Did you ever take chloroform?" Freshman: "No, who teaches it?"

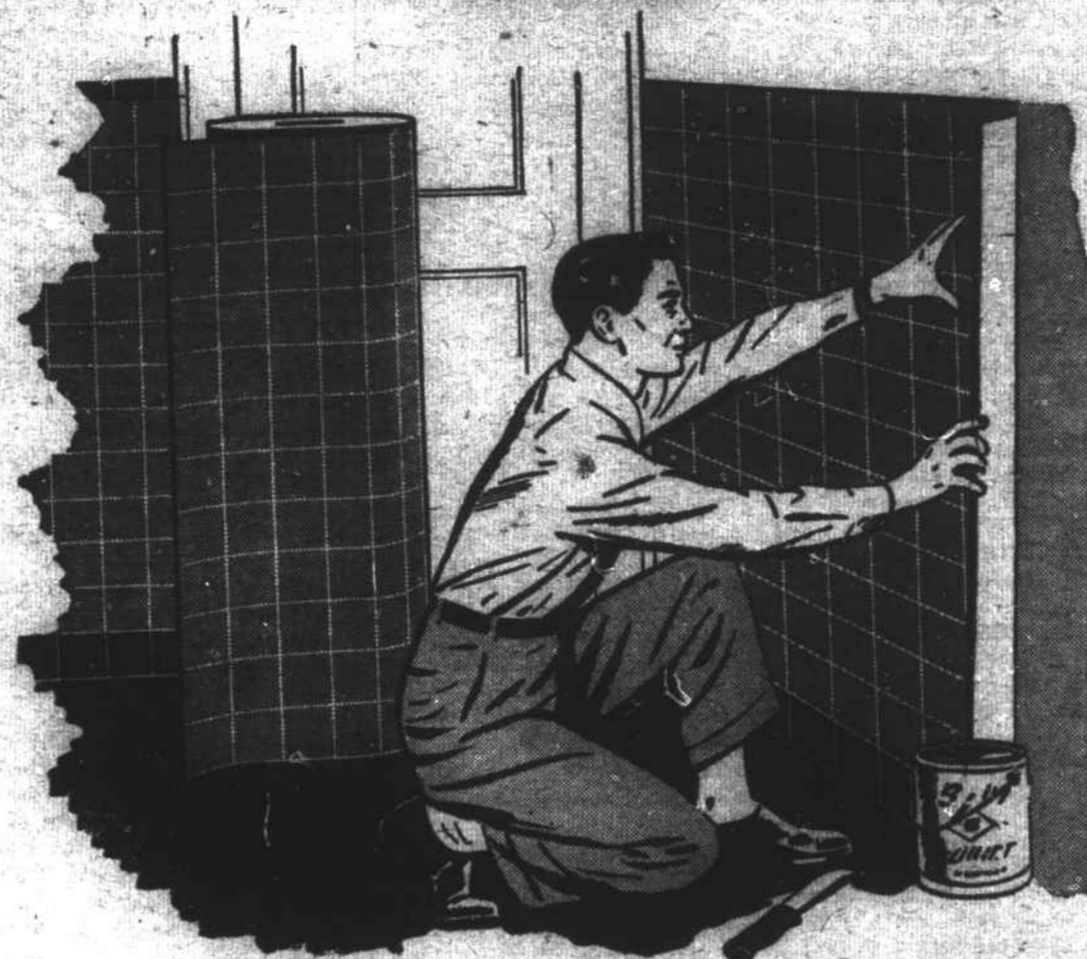
"What's a honeymoon sandwich?" "Just lettuce alone."

"So would I," replied the farmer, "it's barley."

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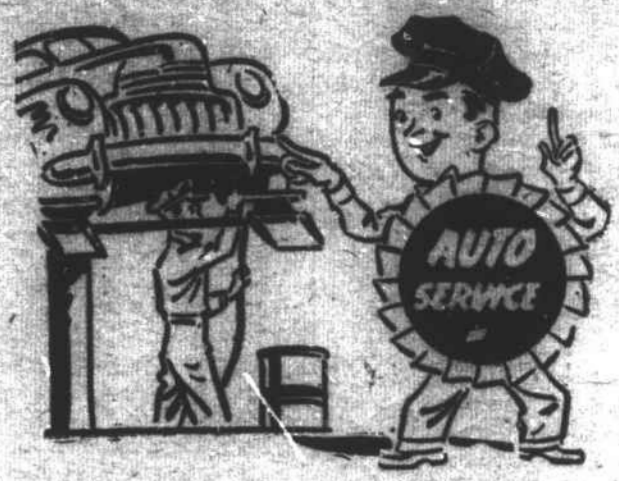
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6 inch plates 15c
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Thy Beaming Eyes Deep River
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