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It's stainless, volatile, effective.

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Navy Releases Interesting History Showing Trend Of War From Defensive To Offensive

The "Mike and Ike" of the United States Navy's Pacific submarine fleet—the Flasher and the Rasher—together sank more than 200,000 tons of Japanese shipping to become the highest scoring undersea units flying the American flag.

Flasher accounted for 100,231 tons, while Rasher finished off 99,501 tons, of which a total of nearly 50,000 tons was plucked from a single convoy.

Also prominent on the Navy's list is the submarine Archerfish, which sank a 59,000-ton aircraft carrier—the largest ever built.

Such nuggets of information are contained in the report of destruction of Japanese vessels just released for publication by the Navy Department. It is a comprehensive compilation based on material derived from authentic United States and Japanese sources.

This report is the work of an assessment committee, set up by the Navy and War Departments in January, 1943, to determine the details of naval and merchant marine losses sustained by Axis powers during World War II.

Graphs and summaries of losses, together with separate chronological listings of naval and merchant vessel sinkings and an excellent index, make this publication a model of concisely assembled statistics.

Japan's prewar merchant marine had been credited with 2,337 ships totaling 5,629,845 tons. However, these figures apparently were either in error or Japan succeeded in constructing many more tons of shipping during the war than was thought possible, as the report shows 8,618,109 tons to have been sunk.

The Japanese Navy lost 686 ships having a total weight of 1,965,646 tons, of which 1,322,210 tons are credited to United States forces.

Submarines sank 54 per cent of the total credited to United States forces, surface craft three per cent,

Army aircraft seven per cent, Navy and Marine airplanes 24 per cent. United States planted mines in Japanese waters six per cent, and miscellaneous causes accounted for the remaining six per cent.

In the losses credited to other Allied forces, submarines sank nearly one half, the other half being the victims of a variety of mishaps.

During Russia's war upon Japan of less than a week's duration, that country managed to account for four small ships with an aggregate weight of less than 10,000 tons.

Shore batteries are credited with the destruction of four naval vessels—including two destroyers sunk on Dec. 11, 1941, when they ventured within range of a Marine-manned battery at Wake Island. The others were sunk by batteries in the Netherlands East Indies. Apparently the heavy batteries on Corregidor were not given an opportunity to inflict damage on naval units.

First Japanese naval vessel sunk was a 1,785-ton submarine sent down off Pearl Harbor on Dec. 10, 1941, by a Navy plane, and the last was an 860-ton coastal patrol attributed to a Russian plane in the Sea of Japan on Aug. 15, 1945.

An Australian plane accounted for the first Japanese merchant vessel, a 9,794-ton passenger-cargo ship sunk on Dec. 8, 1941, off the northern tip of Sumatra. This raises the question of why such a ship was in that area on that date. The last merchant vessel sunk was sent down on Aug. 14, 1945, by a United States mine off the west coast of Honshu Island.

Numerous instances are revealed of submarines having hung onto convoys for a period of days, taking their daily toll. The exasperation and consternation of the Japanese convoy commanders in such cases can well be imagined. In November, 1943, the Bowfin sank five ships from a single convoy in three days. Beginning with the sinking of 13-

668 tons of Japanese naval craft in December, 1941, the enemy's losses sank to a low of 1,715 tons in April, giving the Japanese warlords ample reason to congratulate themselves on the success of their plan of campaign.

Thereafter, however, the monthly rate of sinkings went up and down following the activity of the campaign waged at sea by the United States. In June, 1942, the American victory at Midway cost the Japanese navy 121,545 tons, a total not again reached until two years later when the Marianas campaign brought the Japanese fleet out to sustain a loss of 125,000 tons.

The Leyte campaign in 1944 carried Japan's naval losses to a new high, 336,447 tons being sunk during October and 214,327 tons in November.

Sinkings of Japanese merchant shipping began with a modest 57,758 tons in December, 1941, but within a year it was averaging well over 100,000 tons a month.

During 1943, the average reached about 150,000 tons a month, but the banner year was 1944, with a month-

ly average of 325,000 tons. The year 1945 opened auspiciously with 434,648 tons of Japanese merchant shipping going down during January. Targets then became scarce, and it was not until July, when the tightening coils of the United States advance on the Japanese mainland netted 145 ships aggregating nearly 310,000 tons, that the former monthly average gain was approached.

This bag was nearly all garnered in Japanese ports or in waters contiguous to the Nipponese archipelago by mines and United States carrier planes.

The statistics provided in this re-

port offer a revealing picture of the use made by the United States Navy of its gathering strength as it passed from the defensive to the offensive and carried the war across the Pacific closer and closer to Japan.

The tramp had just finished his repast and the lady of the house remarked: "Just as a suggestion, there is a woodpile in back."

"You don't say," said the tramp. "What a splendid place for it."

A girl and an automobile are much alike. A good paint job conceals the years, but the lines tell the story.

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REPORT OF THE CONDITION OF THE BANK OF FOUNTAIN FOUNTAIN, NORTH CAROLINA

AT THE CLOSE OF BUSINESS ON JUNE 30, 1947

ASSETS

1. Cash, balances with other banks, including reserve balances, and cash balances in process of collection	\$ 208,558.85
2. United States Government obligations, direct and guaranteed	295,450.00
3. Obligations of States and political subdivisions	10,957.99
4. Other bonds, notes and debentures	25,000.00
5. Loans and discounts (including No. overdrafts)	175,326.60
6. Bank premises owned \$1,561.16, furniture and fixtures \$116.36	1,677.52
7. Other assets	1,618.46
12. TOTAL ASSETS	\$ 718,584.42

LIABILITIES

13. Demand deposits of individuals, partnerships, and corporations	\$ 493,169.86
14. Time deposits of individuals, partnerships, and corporations	95,375.20
15. Deposits of United States Government (including postal savings)	6,981.26
16. Deposits of States and political subdivisions	47,764.19
17. Other deposits (certified and officers' checks, etc.)	1,000.14
19. TOTAL DEPOSITS	\$644,290.65
18. Other liabilities	6,103.62
24. TOTAL LIABILITIES (not including obligations shown below)	\$ 650,394.27

CAPITAL ACCOUNTS

25. Capital *	\$ 25,000.00
26. Surplus	25,000.00
27. Undivided profits	15,781.78
28. Reserves (and retirement account for preferred capital)	2,408.37
29. TOTAL CAPITAL ACCOUNT	\$ 68,190.15
30. TOTAL LIABILITIES AND CAPITAL ACCOUNT	\$ 718,584.42

MEMORANDA

31. Assets pledged or assigned to secure liabilities and for

I, the Cashier, of the above-named institution, certify that the above is a true and correct statement of the condition of the institution as of the date hereinbefore stated, and that the same is true and correct in all particulars.

ATTEST: _____

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The TWO MRS. CARROLLS
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NIGEL BRUCE - PETER GODFREY

PARAMOUNT THEATRE

FARMVILLE, N. C.

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