

Washington News Letter

- Danger of U. S. - British Split—
- Peace Ahead?
- Business Boom Soon—
- Cool Argentina—
- The Democratic Show—

There are increasing indications Soviet leaders have decided upon a new immediate strategy to be tried against the western powers, and that the core of the new cold-war effort is an attempt to split Britain and the United States. The Russians believe they can count on the active aid of Aneurin Bevan, the Labor party's most extreme Leftist in Britain.

Realizing that the western democracies, all now rearming to meet the Communist world threat, are getting too strong for them, the Russians now hope to split the two most able members of the NATO team, Britain and the U. S. To concentrate on this vital and delicate task, they have picked their best diplomat as the new Russian Ambassador to Britain, and put him to work in London. He is Andrei Gromko.

Meantime, the Russians have chosen Georgi N. Zarubin as the new Red Ambassador to the U. S. Zarubin is thought to be the Soviets' master espionage diplomat. When he was Ambassador to Canada, the now famous Canadian communist spy ring was discovered. When he was Ambassador to Great Britain, Klaus Fuchs worked for the Communists, as did several other top-ranking Britishers. Also, during his reign, two top British diplomats, Donald Maclean and Guy Burgess, suddenly disappeared from Britain. The incident caused a British and an international furor, for the diplomats had access to top-

level secret information. They have not yet been located.

In Bevan, the Communists have a ready and willing "splitter." The rising Leftwinger is an extreme socialist by choice and a bitter foe of most of the things free U. S. enterprise stands for. Not so much by evil design as by ignorance of the facts is Bevan going about his anti-American speech-making. As does Kurt Schumaker in Germany, Bevan stirs up the most selfish patriotism in Britishers and also appeals to their pacifist hopes. He has become so powerful in the Labor party that his anti-U. S. ballyhoo is being repeated by more experienced Labor leaders. Even former Prime Minister Clement Attlee jumped down the American throat because of the U. N. bombing of hydroelectric plants near the Chinese border in North Korea. That is an indication of Bevan's power in the Labor party.

With Bevan blabbering for them, the Communists have an ace in the hole, if you want to pronounce it that way.

Washington observers are speculating on the chances for peace in view of the reported change in Russian tactics concerning the United States and Britain. Does it mean that the Reds are now discounting a third world war and hoping to stir up political friction between NATO members? Does it mean the Russians

have given up all thoughts of over-running western Europe in the near future?

With mid-summer at hand, there are many who think the chances of war in Europe in the next few years have decreased greatly. This spring and early summer was the last chance the Russian army had of grabbing western Europe without really tough opposition. By next spring the rearmament plans in France, Italy, Britain and other NATO countries will be well over a year along, and coupled with U. S. aid being received, this will offer an aggressor actual military strength in impressive quantity.

The Harry Truman administration is hoping that business will be a boom by November of this year. Business conditions, if good, always favor the party in power and this year might be no exception. There is a very good chance that the administration will get its wish. Defense spending is yet to reach its peak, will be close to rearmament high this fall.

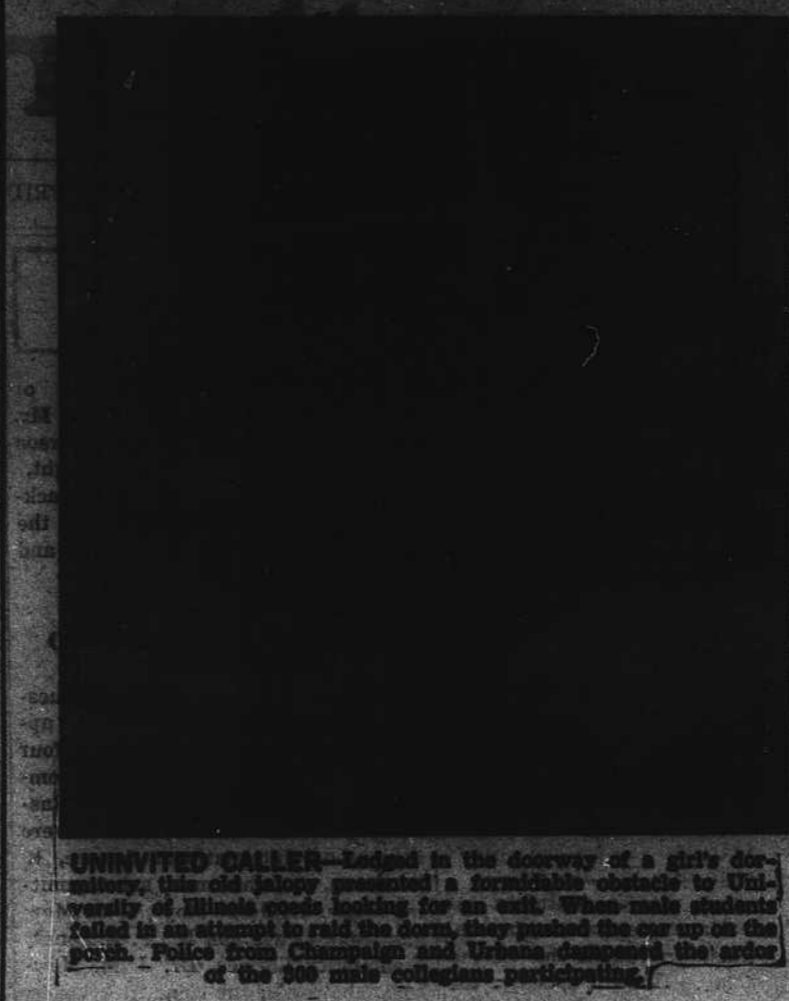
Also, the administration has eased controls, is easing others and Congress has taken additional checks on the economy off. This all adds up to more momentum, toward a business boom. Since statistics show that the average American consumer has plenty of money saved up at this time, chances are even better for better business.

Argentina, which used to buy most of its farming implements from the United States, has turned for the machinery, more and more, to Germany. The latest survey of import licenses issued by the Argentine Central Bank shows that German companies have received allocations worth more than \$21,250,000.

The same survey showed that American companies had received allocation from the government of only about \$12,000,000. And about half of this is accounted for by International Harvester, which has a five-year contract with the Argentine government, calling for \$30,000,000, in allocations over the period of years.

It is reported that American companies, other than International Harvester, attempted to get allocations for about twice as much farm machinery as was allocated to U. S. companies. Some companies, which have been trading in Argentina for twenty years, were out to only about twenty percent of their requested allocations. U. S. business men assert this trend is no accident, but an active anti-American policy being carried out by the Argentine government.

The hustling for the Democratic presidential nomination (no one professes to want the Vice President's job) is narrowing a wee bit. It looks now that Georgia Senator Richard Russell is the inside favorite for the Veev nomination; if he wants it. With Russell on the ticket, the Democratic politicians feel they can carry the



UNINVITED CALLER—Lodged in the doorway of a girl's dormitory, the old lady presented a formidable obstacle to University of Illinois students looking for an exit. When male students called in an attempt to raid the dorm, they pushed her out of the door. Police from Champaign and Urbana dispersed the order of the 300 male collegians participating.

Sold South, and most of the border states. This would give the party about 150 electoral votes, and only 250 are needed for election.

Governor Adlai Stevenson is the number one prospect for the top-spot nomination, if he doesn't lose out, by refusing to get into the cat-fight. Senator Estes Kefauver can't be counted out, though Russell probably would run as second man on a Kefauver ticket. Russell might run with Barkley or Kerr, but the Fair Deal politicians want a Fair Dealer on the top rung, and Stevenson fills the bill best.

Avarell Harriman, it seems, is a better Fair Deal Democrat than even Adlai Stevenson, but he is so much so, the South and maybe some of the border states would revolt before supporting him. It is feared by some that several Southern states would vote Republican, rather than support Harriman. Of course, nothing is certain in political conventions, and out of all the "sure winners" in Democratic competition today, only one will win at Chicago, and that one might or might not win in November. That is known as the law of averages.

State College Answers Timely Farm Questions

(Since National Farm Safety Week is scheduled for July 20-26, this week's column deals with safety on the farm.)

Question: How many rural accidents occur each year?

Answer: About 15,000 farm residents die and about 1,300,000 are injured in rural accidents each year.

Question: How many farmers are killed in work accidents each year?

Answer: About 4,000.

Question: What's the toll in farm motor vehicle accidents?

Answer: At present rates, about 6,000 farm residents die and 230,000 suffer injuries in operating motor vehicles each year.

Question: Is there safety in the farm home?

Answer: The annual toll from accidents in the farm home is about 4,000 persons. Falls, burning, and poisoning are the chief home accident causes.

Question: What's the farm accident rate by the clock?

Answer: There are 41 farm accident obituary notices every day. Every 24 seconds during the year a disabling injury will strike some unlucky farm person.

Question: What's the cost in money?

Answer: About one billion dollars. Fire alone destroys four farm buildings every hour of every day.

Question: What can be done to reduce the accident toll?

Answer: Industry has safety systems and safety inspectors which farm don't have. There's only one answer: Every farm family must become conscious of the need for safety and do everything possible to promote it.

Caution Calendar For Farms Listed

If you stay home in bed on Friday the 13th, you're supposed to come through the day safe and unharmed. But according to figures compiled recently by the USDA Home Safety Committee, every day takes its toll. Every 24 hours 10 fatal accidents occur within the home due to falls, burns and poison. With National Safety Week starting July 20, let's cut accidents!

Industry has eliminated many accidents, but industry has safety devices and inspectors which the farmer hasn't. Farming the right way is farming the safe way. Habitually thinking and acting safely is your best guarantee for reducing mishaps. It may be tough to act as your own safety inspector, but it'll be much tougher if you land in the hospital or six feet underground. Here's a USDA caution calendar which can reduce accidents:

Sunday — Thou shalt not kill. Prepare a home safety kit.

Monday — Discuss safety with your family. Clear trash from work, storage, and traffic areas. Secure stairs and ladders. Keep poisons and matches away from children.

Tuesday — Lead the bull on a staff; repair fences; beware of dog.

Wednesday — Secure rags; repair stairs; add handrails. Two steps at a time may be your downfall!

Thursday — Use proper highway signals. A sleepy driver gets a rude awakening. Behind-the-wheel courtesy beats hospital kindness.

Friday — Fix machinery guards. Remember the buzz saw's teeth.

Saturday — Recheck and eliminate unsafe practices. Think "safety."

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AND

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FINANCIAL STATEMENT

AS OF JUNE 30, 1952

First Federal Saving & Loan Association

OF GREENVILLE, N. C.

ASSETS	
First Mortgage Loans	\$2,840,882.94
Cash on Hand and in Banks	259,721.89
Investments and Securities	50,000.00
Office Furniture Equipment Less Depreciation	11,248.90
Deferred Charges and Other Assets	1,988.90
Office Building	225,000.00
Less Depreciation	2,502.06
TOTAL ASSETS	\$3,185,755.57
LIABILITIES	
Members' Share Accounts	\$2,744,911.63
Advance F. H. L. B.	244,750.00
Loans in Process	84,875.79
Other Liabilities	895.89
Specific Reserves	410,987.45
General Reserves	76,411.28
Undivided Profits	23,422.55
TOTAL LIABILITIES	\$3,185,755.57

Federal Insurance Protects Each Individual's Account Against Loss Up To \$10,000.00

Member Federal Home Loan Bank System
Member Federal Savings And Loan Insurance Corporation
Member Of United States Savings And Loan League
Member Of National Savings & Loan League
Member Of North Carolina Savings & Loan League

STATE OF NORTH CAROLINA—COUNTY OF FULTON

A. C. TABLOCK, Executive Vice-President of the above-named Association, personally appeared before me this day, and being duly sworn, says that the foregoing is true to the best of his knowledge and belief.

Sworn to and subscribed before me this 1st day of July, 1952

(Signed) A. C. TABLOCK, Executive Vice-President
(Signed) MARY BELLE BISHOP, Notary Public
My commission expires February 18, 1953.

OFFICERS: DIRECTORS:
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