Generally fair Saturday and Sunday.

THE GOLDSBORO NEWS

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MAYOR HOLLOWELL APPOINTED CITY MANAGER

Merton Testifies Gave King $441,000 For Services In Releasing Gvt. Millions

German Metal Baron Testifier in the Case Against Former Attorney General; Propose to Show Money Went to Daugherty

New York, Sept. 10.—(AP)—Although bound for only half that sum under his agreement with the late John T. King, Richard Merton, German metal baron, testified today he had paid a "commission" of $441,000 for the Connecticut politician's services in obtaining the release of $7,000,000 by the United States government.

This testimony and the statement that a champagne dinner celebrated the transfer of the checks, featured Merton's second day as star witness in the trial of Harry M. Daugherty, once attorney general of the United States and Col. Thomas W. Miller former alien property custodian, on charges of conspiracy to defraud the government.

The alleged bribes, Merton said, were paid at different times. Before the claims were paid he gave King a check for $50,000. After the claims were paid, he gave him $391,000 in Liberty bonds. He did not know what was done with the check or the bond, his last sight of King being when the former Republican committeeman was getting into a taxicab with the bundle of bonds under his arm.

District Attorney Bucknar said the government proposes to show that that money was traced to the bank and brokerage accounts of Daugherty, Miller, Smith and King. The government also intends to show that the claims submitted by Merton were rushed "through the alien property custodian office in less than seventy-two hours."

Is Star Witness

New York, Sept. 10.—(AP)—Richard Merton, German metal magnate testified today that he paid the late John T. King $50,000 for his aid in obtaining the $7,000,000 realized from the sale of American Metals Company stock seized as enemy property during the war.

Merton, who is the government's star witness, said he paid $50,000 to King by check and then gave him $391,000 in liberty bonds. The government contends that Harry M Daugherty, former attorney-general, and Thomas W. Miller, former alien property custodian, shared in this money for approving the transfer of the $7,000,000.

They are now on trial for conspiracy to defraud the government in what it contends was one of the biggest post-war graft cases.

Merton said that under the terms of an agreement he finally reached with King in July, 1921, he agreed to pay the latter five per cent of the amount of assets recovered, provided the transaction was completed before August 15, 1921. If the transaction was not completed before September 15, Merton said, he was to pay King 2½ per cent of the amount recovered in addition, he testified, he agreed to pay King $50,000 in cash and shortly thereafter gave King a check for that amount drawn on the Chase National Bank.

Merton said he had not seen the [illegible] but he been there it had been cashed.

Merton said he obtained the services of King because he thought it would be less expensive than hiring a lawyer. King was once Republican national committeeman from Connecticut and one of the most influential men in the Republican party.

King, the late Jesse W. Smith and Miller attended the champagne dinner Merton testified. He gave each of his three guests a gold cigarette case as souvenirs, the witness said. Two bottles of champagne were consumed he asserted.

Merton said Miller had come from Washington to personally deliver the checks because he (Merton) had made

Forfeits Five Richmond Games

Durham, Sept. 10.—(AP)—Wm. G. Bramham, president of the Virginia League today forfeited five games won by the Richmond club to the clubs from which they were won between August 18 and August 26. The action of President Bramham was taken on a protest that Richmond was playing more class men than are allowed under the rules of the circuit.

TODAY WILL END LOCAL STATION

Fremont in Snappy Program Last Evening; Jazz Hounds Tonight

Today is WHBL's last day in Goldsboro and with its departure many of the fans are going to be heavy of heart, for the station's stay here has certainly afforded the radio fans an enjoyable week of quality broadcasting, that was not marred with the splurges of annoying static. After WHBL has gone it will be the same old story of twisting dials and striving to bring in the distant station that is almost drowned out by the roar of static. Yes WHBL is going to be missed.

But on the last programs today there is promise of much variety and quality. So if your palate craves the classics, on the eight-forty-five p. m. program it should be amply satisfied with selections to be rendered by the Annual Concert Class, who are directly in charge of that period. The Odd Fellows Orphanage Orchestra will also feature on this early evening period.

However, should your feet be dictator to your head, twirl your dials in on WHBL from 10:45 p. m. until about midnight when Ike Everett's Jazzhounds, the popular local colored orchestra, do their stuff. This orchestra played over WHBL several nights ago and received hundreds of telephone calls and praise by card and letter from fans at distant points. Lee Darden, who sings many of the blue numbers with the orchestra will also be on hand for the last program. All in all we feel that this last program should satisfy the most critical radio listener.

The Atwater Kent receiver is to be given away in connection with the broadcasting at 10:45 p. m. tonight. The lucky patron must be in the house at the drawing, since those cards which are drawn and on which there is no response from the audience, will be put aside and more drawings made until someone in the house holds the stub to the portion taken from the box.

At 5 p. m. yesterday Mrs. J. C. Pate rendered six numbers on the theatre organ, it being the first time the organ has been used to any extent during the week. Many calls from fans stated that the organ came through very well and that the music just seemed to fit in with the time of day. S. J. Cook, an employ of the NEWS played 'Iris' on the violin with his wife accompanying him.

Fremont, coming on at 8:45 p. m. took the ether prowlers by unanimity. Hundreds of calls came into the theatre expressing the fans delight with the Fremont program. Miss Yelverton, Mrs. Virginia Winstead and others rendered an unexceptionable program that stood out as one of the best the week has known. Mr. J. A. Best spoke briefly of Fremont and did the announcing for his townsmen who broadcast their talent to the far parts of the state. The Choral Club of Fremont with a mixed chorus went over with the same success that marked the individual popularity of everyone of the numbers.

On the 10:45 p. m. session the A. H. Handley Company put on the "Chevrolet Hour" with marked triumph. They had amassed much of Goldsboro's talent and presented them to the radio audience in a snappy, classy style. Guitar and banjo numbers,

(Continued on Page 3)

LETTERS OF THE PRESIDENTS

Congressional Library Has Those of Lincoln, Cleveland, Taft and Others

WASHINGTON, Sept. 10.—(AP)—The vaults of the Library of Congress contain several valuable collections of confidential papers besides the Lincoln letters, which are to be made public after twenty-one-years under the will of the martyred President's son, the late Robert Todd Lincoln.

Locked in steel compartments of the library's Manuscript Department are the presidential papers of Cleveland, Roosevelt and Taft. They are kept in privacy, not for any specific period, but until further orders are given by those having them in charge. The widows of Presidents Cleveland and Roosevelt may bestow the right of access to these collections, and this permission has been given occasionally for biographical or scientific research.

Chief Justice Taft placed his communications as President in the library for safekeeping some years ago. No part of them may be seen without an order from him in writing. The collection of Charles J. Bonaparte, attorney-general under Roosevelt, also is held pending further instructions.

These statesmen belong to the present generation, or were so close to it that they or their executors felt that publication should be delayed until political animosities had faded and personal misunderstandings been forgotten. Custodians of the papers say there is little or nothing in them that would cause diplomatic embarrassment, but matters which might reopen old wounds or revive slumbering controversies. Those difficulties will be smoothed out with the years, and there will be no reason to withhold publicity.

Open To Students

No such inhibitions surround the writings of the early Presidents. The manuscripts of George Washington are bound in large volumes, and may be studied in intimate detail by the historian. Similar access is permitted to the writings of the succeeding Presidents—John Adams, Jefferson, Madison, Monroe, John Quincy Adams and Andrew Jackson.

Those who enter the reading room of original manuscripts, however, must come recommended by a university or some other organization or individual known to the library authorities.

In the outer room, open to the public, are framed examples of the handwriting of all the president, as well as of cabinet officers, diplomats, soldiers and others concerned importantly in the development of the country.

LEAST MONEY SPENT IN SUMMER MONTHS

WASHINGTON, Sept. 10.—(AP)—The public uses less money in July and August than at any other time of the year and requires most near Christmas.

A close check on the needs of the nation for currency is maintained by the Federal Reserve Board whose banks serve as the money exchange between the public and Treasury.

More than $12,000,000,000 passed through the hands of the reserve banks in 1925.

ANOTHER BIG DAY LOCAL MART

Yesterday's Sales 175,000; No Sale Will Be Held Today

Yesterday was the fourth day of the Goldsboro tobacco market and saw further big breaks on the local floors. Although sales were held only in the big brick and the Liberty houses, the total amounts handled approximately 175,000 pounds, warehousemen said last night. Yesterday's record brought the total for the four days to 741,150 pounds.

No sales will be held today, it was decided, but the sales will commence at 9 o'clock Monday morning with what is expected to be amounts approaching the Tuesday sales which began the season.

Today will be given to checking up and posting books, clearing the floors, and placing tobacco on in preparation for the beginning of business next Monday.

The quality of tobacco sold here yesterday was spoken of as being of a lower grade than any that has been offered yet, but the average price was between 24 and 25 cents. Final averages had not been made last evening in time to get the information for this edition of The News.

Growers, warehousemen, and all connected with the tobacco industry continued pleased with the results thus far in the season.

On the Big Brick floor yesterday 125,000 pounds were sold at averages of between 24 and 25 cents.

On the Liberty floor approximately 50,000 pounds were handled at an average said to be very good for the grades offered.

HONORS NEGRO MAJOR-VALET

Summer White House Closes Two Hours in Honor of Valet

Paul Smith, N. Y., Sept. 10.—(AP)—Although President Coolidge is giving study and consideration to the question of putting forward some additional farm relief legislation at the next session of Congress, he has not reached the point of drafting a bill or giving any particular thought to any specific draft of a measure. However, he has not decided upon any special form of farm relief.

Attention is being given by the President, it was said today at the summer White House, to proposals for agricultural legislation as they are received here and it was added scarcely a day passes that some plan is not received from organizations or individuals of the country.

The executive offices here were closed from 2 to 4 o'clock this afternoon by the President's order out of respect to Major Arthur Brooks, negro stewart and valet at the White House, who died Tuesday in Washington, and was buried today.

The President sent a wreath.

RURAL SECTIONS NEED CLUBS

Dr. C. C. Taylor, of State College, Shows Need of Organizations

"The art of life is living together and the tasks of life become joyful when done in team work," Dr. C. C. Taylor, head of the department of sociology in North Carolina State College and head of the Graduate School told three hundred people gathered for the meeting of the Rosewood Community Club last evening. Dr. Taylor talked on "The Need and Function of the Rural Community Organization."

His talk was the outstanding feature in the Rosewood Community Club program. A picnic supper had been served at 6:30 and following this there was a business session of the club. The committee in charge of making a religious survey of the community reported that this had been done and that the facts would be tabulated and announced.

"Funny Hours" was the title of a humorous skit presented by members of the club during the evening.

"Many desirable and necessary things cannot be had by rural people unless they join hands to get them," Dr. Taylor said. He recommended a definite scheme organization for efficient social endeavor and declared that rural civilization lags because, "It is not organized to fight the battle its share of the good things of life; because it fails to generate or capitalize it sown dynamics because its residents work single handed."

The community must be organized in that "definite functions to be performed must have definite social organizations to perform them." Schools, churches and governmental units take care of some tasks, it was said.

"Rural life will be less desirable than city life," Dr. Taylor told the audience, "unless we have definite social machinery by which to bring rural people in touch with the best that exists."

Name H. B. Hoge District Manager

GREENSBORO, Sept. 10.—District managers of the Carolina Motor club have augmented their staffs recently, according to the field personnel announced as follows today by Coleman W. Roberts, vice president:

District One: R. H. Shelton, Asheville; W. F. Shipman, T. M. Jackson, R. O Stone, F. H. Gulley, F. D. Fletcher.

District Two: W. H. Evans, Greensboro; M. H. Barmettler.

District Three: H. S. Wakefield, Charlotte; J. C. Layton, E. L. Jones, H. Fullwood.

District Four: Edward Thornhill, Durham; Lewis Scruggs.

District Five: J. D. Sikes, Rocky Mount.

District Six: H. B. Hoges, Goldsboro.

CELEBRATE EDUCATION

OSLO, Sept. 10.—(AP)—The fiftieth anniversary of the admission of women to Swedish universities was recently celebrated here by women who are members of the Swedish Federation of University of Women.

C. M. Grantham Resigns; Will Engage In New Business; Griff Porer Named Mayor

Local Tobacco Sales Of Week

Yesterday's Record	
Big Brick	125,000
Liberty	50,000
Total	175,000
The Week's Record	
Tuesday	210,000
Wednesday	170,000
Thursday	186,150
Friday	175,000
Total	741,150

Mr. Grantham Asked Immediate Acceptance of Resignation That He May Engage in Traffic Signal Manufacture

At a meeting of the Board of Aldermen, last night, C. M. Grantham, who, it is unanimously conceded, has made Goldsboro a splendid and efficient city manager, handed in his resignation, with a request for its immediate acceptance.

Mr. Grantham will engage immediately in the promotion and manufacture of a new electric traffic signal, in which he has recently become interested and which is receiving active interest from local capital.

Mayor Hollowell, who has filled the office of Mayor with dignity and efficiency, was unanimously elected city manager, to succeed Mr. Grantham, who has served the city in this office.

Griff Porter was elected mayor by the Aldermen to fill the unexpired term of Mr. Hollowell.

Mr. Porter is a native of Wayne. He is forty-one years of age, by profession a civil engineer, having been engaged in this business for the past twenty years. He served in the World War, in the most responsible capacity, was on the staff of the Pershing Guard, where he came in personal contact with General Pershing and received his special commendation when the guard was inspected.

Mr. Porter is well known in Goldsboro, has many friends, all of whom have a high opinion of his integrity, fairness, and good judgment. It is universally spoken of him that he loves Goldsboro and has its progress and interest at heart.

FIGURE VALUE MAN IN DOLLARS

Human Capital Worth Five Times As Much As Land, Buildings, Etc.

NEW YORK, Sept. 10.—The vital assets of the human capital of the men and women of the United States is estimated at one thousand five hundred billion dollars or about five times the material wealth of buildings, railroads, live stock, land, mines and all other physical assets of the country.

This estimate has been made by the Metropolitan Life Insurance Company's Statistical Bureau in an extension of its study regarding the economic value of a man.

In this study it was determined that whereas the man who attains an annual salary of $2,500 is worth at age 19, $26,54, at the same age the $5,000 man is valued at $34,321. At later ages the contrast is somewhat greater, because the $5,000 man does not reach the maximum of his earning capacity until he is about 50 years old, while the $2,500 man, on an average, strikes his maximum at about age 45. Hence, at age 30 the $2,500 man is worth $31,032 and the $5,000 man $46,5 2. The latter reaches his maximum value at age 32 when he is worth $49,100; whereas the $2,500 man his maximum value seven years earlier, at age 25, namely $31,900.

The man who, at his peak of productivity, earns $2,500 represents about an average or perhaps a little better than average for the whole population. On this basis an approximate estimate of the vital assets of human capital of the United States restricting the estimate to the male population and making proper allowance for the proportion of persons of different ages in the actual population, comes to a total of one thousand one hundred and forty-four billion dollars.

In this estimate the economic value of the housewife and mother has not been taken into consideration. Her work is not paid for in money and cannot therefore be valued in dollars and cents. But if the work of the housewife and mother is estimated at 50 per cent, what of the man—a rather meagre allowance—the enormous grand total of one thousand five hundred billion dollars or five times the material wealth of the country is reached.

"These figures," says Dr. Louis I. Dublin, Metropolitan Life Statistician, "Indicate how necessary it is to give recognition to these enormous vital assets in our efforts to conserve life and health."

DIES OF INJURIES

Statesville, Sept. 10.—(AP)—Ray Morrison, 21, died in a hospital here today yesterday when an automobile which he was driving was in a collision with a train eight miles north of this point.

Young Morrison's body will be taken to Loray for burial. He was the only son of Mr. and Mrs. J. A. Morrison of Scotts, N. C.

NEW YORK COTTON

NEW YORK, Sept. 10.—(AP)—Cotton futures closed steady. October 17.39; December 17.55; January 17.61; March 17.85; May 18.01.

TOBACCO CROP OFF MILLIONS

Government Crop Report Shows Weed 68,000,000 Pounds Below Last Year

Washington, Sept. 10.—(AP)—Marked improvement in prospects for various late crops including corn, potatoes, sweet potatoes, tobacco, buckwheat, flax seed, pasture, late hay crops and eastern fruit crops as a result of more than liberal rainfall during August was announced today by the Department of Agriculture in its forecast of production based on September 1 conditions.

Prospects for cotton, oats and beans are not as good as they were a month ago. Corn improved to the extent of 21,000,000 bushels over August 1 indications. Spring wheat prospects are about the same as a month ago.

The estimated yield of 10.3 bushels an acre is the lowest since 1919 and is attributed largely to drought. Rain damaged the oat crop to the extent of 47,540,000 bushels and the crop may be the smallest since 1914.

The relief from drought caused a substantial improvement in the potato crop, sending the forecast about 6,000,000 bushels above that for August. Tobacco was benefitted greatly by rain indicated production, however, is still 68,000,000 pounds below last year's crop.

Senator Lenroot Re-nominated

SALT LAKE CITY, Utah, Sept. 10.—(AP)—Reed Smoot, senior senator for Utah, was renominated by acclamation at the Republican State convention here today. The platform adopted endorsed the stand of Senator Smoot on foreign debts, declaring for absolute fairness to the nations war debtors and insisting that the debt thus far agreed upon must be paid.

H. K. Stevens Denies Any Knowledge Town Of Warsaw Notes In Reply To Complaint Filed

(By Staff Correspondent)

KENANSVILLE, Sept. 10.—Denial [illegible] the town of Warsaw is made by H. L. Stevens, prominent Warsaw lawyer, in answering the complaint of the Murchinson National Bank of Wilmington in a suit for $100,000 against himself and others, in a reply which has been filed with the clerk of the court here.

Mr. Stevens, R. L. Best, J. W. Quinn, J. A. Powell, John Fredrick, and J. K. Powell were made defendants in a $100,000 suit filed by the Murchinson National Bank following the failure of the Bank of Warsaw. The Wilmington bank alleged in its complaint that the Warsaw men had signed a "guaranty" paper protecting the Murchinson bank to the sum of $100,000 and that notes on the town of Warsaw to the extent of $45,000 had been given.

Warsaw has not begun suit [illegible] the genuineness of these notes, holding that they were not legally passed, provided for or known to the citizens of the town.

Mr. Stevens in his reply filed here "denies any knowledge" of the town of Warsaw notes, and declares that he knew nothing of their existence until after the failure of the Bank of Warsaw. The reply holds that the notes were not legally provided for and that the Murchinson bank should have ascertained all the facts concerning them before accepting them.

As a further defense Stevens contends that the plaintiff bank had habitually permitted the bank of Warsaw to overdraw its account. Statement is made that Stevens has been informed that at the time the Wilmington institution secured the notes that the Bank of Warsaw was overdrawn in amounts to exceed the note then delivered.

"That in all the transactions with reference to the said three town notes of the town of Warsaw the plaintiff as this defendant is informed and believes communicated only with the defendant J. K. Powell". J. K. Powell was president of the defunct bank.

As a counterclaim, Mr. Stevens claims damages to the extent of $45,000 for failure of the bank to notify him concerning the town of Warsaw notes.

Concerning the "guaranty" paper for $100,000 mentioned by the Wilmington bank, Stevens says "that he charged J. K. Powell that he would not sign for $100,000 but would sign for $50,000."