VOL. XC-NO. 51

GOLDSBORO, N. C.,

THURSDAY AFTERNOON, NOVEMBER 14, 1929

International Bank To Handle Finances **Of Reparation Debts**

ed as Organization

WILL AID WORLD IN FINANCIAL MATTERS

Former Allied Nations Cooperate in Setting Up New Institution

Baden Baden Germany, Nov. 14.

AP—Purpose of the new bank of aternational settlements were described in the statutes of the bank whilehed today by the committee high have just drawn them up as:

"To promote cooperation of the santral banks, provide additional acilities for international financial."

lities for international financial rations, and to act as trustee agent in regard to the interna-nal financial entrusted to it." or agent in regard to the international financial entrusted to it."
So long as the Young reparations
plan is operative the bank shall
not only "observe provisions of the
plan in administration of operations of the bank "but also will
conduct its affairs with a view to
facilitating execution of the plan."

Desires the Young plan's opera-

these statements of the purpose of functions of the new bank contained in the first chapter the bank statutes, which as publied contain sixty articles and ren chapters, the first chapter in dition fixing Basel as seat of the dition fixing Basel as seat of the divises are argent Yo-Yoist,

The statutes charter, and trust agreement of the embryo institution were signed at 6:25 p. m. yesorday by national delegates who have been here for the last six weeks for the purpose of initiating the bank in accordance with provisions of the Young plan.

A. Traylor, of Chicago, chairman of the conference, and regarded as probably first chaics for its first.

mare Cohadt the copy of the boy yo-yoing; woman yo-yoing; youngest boy yo-yoing; and youngest girl youngest has press at 9 s. m. today.

It is understood that virtually

and name of its seat; second, its capital, three, its powers four, its grand-motherly authority and commanagement; five, general meeting; six, accounts and profits; and sev-

ed in chapter 2 of the statutes at 500,000,000 Swiss francs (about \$96,-896,500) divided into 200,000 shares of which 112,000 must be subscribed before the bank begins business. ed before the bank begins business.
The subscription of the total capital is guaranteed by the central Germany and Italy, also Messrs.
"X" acting in place of the bank of Japan and Messrs, "Y" of New York.

The unissued portion of the bank's capital stock may be offered other-vise by a two thirds majority vote of the board but only to countries nterested in reparations or satis-lying the practical requirements of the gold exchange standard. In none of these cases may more than 8,000

To Be Tried for Killing Deputy

a, negro, alias Jack Dun-is scheduled to go on trial Fowler. his afternoon on a charge of murder, in connection with the shoot-

eston, S. C., where he was er that had been moved out. thown as "Jack Dunmeyer," and

rry White, another negro, near in an effort to select the jury. Tabernacle church in this counto have been shot to death.

After the deputy was killed, White was convicted as an accessory to the killing and was sent to the state penitentiary, but he recently escaped from prison.

SIXTEEN ARE INDICTED

Los Angeles, Nov. 14.—(#)—Six-sen persons were under indictment aday on liquor conspiracy charges them of having promoted

Car Hits Train; Four Are Dead

dianapolis, Ind., Nov. 14.-(P)—Three men and a woman were killed instanly early today the side of a moving freight train near the Mars Hill Airport in the Southwest part of the city. The four met at the air-port last night and were re-turning to Indianapolis in Kir-

ARE SELECTED

Mayor Hill, Sheriff Grant and Sheriff Edwards Will Act as Jury

The judges for the News-Argus Yo-Yo contest have been selected ng the final arrang for the special event. They are Mayor J. H. Hill, Sheriff W. D. ation of Grant and Robert H. Edwards, welertialisation and mobilisation of control of the German annufare officer. The contest takes place at 3:30 Saturday afternoon at the court house.

statutes charter, and trust of the judges are ardent Yo-Yoist, and understand all the niceties of

movement, while in action, will be considered along with longevity.

A Traylor, of Chicago, chairman of the conference, and regarded as probably first choice for its first creatent, refused after the meeting ad adjourned to make the conference. adjourned to make public the Yoing with longest string; biggest yo-yo yo-yoed; prettiest homehad yo-yo yo-yoed; prettiest home-had made yo-yo; oldest man yo-yoer;

The seven chapters of the stat-tes list, first, objects of the bank feminine octogenarian is reported

McDowell Grand Jury Brings True Bills Against 54 Strikers

Marion, N. C., Nov. 14.-AP-The McDowell county grand jury this morning returned true bills charging 54 strikes and others with rioting and resisting an officer.

Including in the 54 are Alfred Hoffman, organizer for the United Textile Workers of America, and four others on trial here now on charges of insurrection and rebel-Greensboro, Nov. 14.-(P)-Frank lion. The four are J. Hugh Hall,

The charges grew out of a disturbance at the Clinchfield mill viling of W. T. Bowman, Guilford lage on August 30 when the sheriff county deputy sheriff, two and and and his deputies aliege they were prevented from returning to a textile mill house furniture of a work-

In the trial of Hoffman and the ed here for trial. Arraigned others this morning, the venire of day the negro entered a plea | 100 from Rutherfordton, an adjoining county, had been exhausted According to county officers Sim- shortly afternoon and examination none has admitted he was with of the new venire of 75 was begun

The prosecution had exhausted ty the night the deputy is alleged nine of its ten peremptory chal- H Dixon, of Liberty, after a chase lenge and the defense had usd 13 which lasted several hours. of its twenty. Others had been excused by the court because they had formed and expressed an opin- driving a truck, met an autombile ion and for other reasons.

Five of the tentative twelve ju- to John Wesley Staley, of Liberty, rogs accepted by the defense yes. was parked by the highway. terday had been removed by the prosecution up to noon today.

Berlin, Nov. 14.-(A)- Alexander min Franklin Frint, sports editor of Subkeff, husband of the Princess the Morning Telegraph for 28 years Victoria of Schaumburg-Lippe, who until his retirement a month ago, "wide open town" during the redied yesterday, was arrested today died at his home at Long Island on American legion state conventate Bonn for optering Germany City this morning. He was 65 years died yesterday, was arrested today died at his home at Long Island

without a permit.

May Succeed Edge



or of New Jersey, is in the senate to Walter E. Edge

could not be improved. It gives New Yorker Gave Her \$170,-000 Because He Was Sorry For Her

> New York, Nov. 14 .-- (AP) -- Accusges Amster is the father of her 6-year old boy is under \$5,000 bail today pending a bearing tomor-

> The woman, Olga N. Edwards was arrested after Amster's secretary through arrangements with the

Mr. Amster, who is 60 years old married, and the father of two child but admitted paying the wom- guests will be in attendance. an huge sums over the last six The convention program will be-

a very sad story and I felt sorry for her.

fornia and she had no money. So at Raleigh. I gave her \$500 and sent her home She came back and went west again several times after that, and to Europe also.

"Finally her demands became so great that I felt I could not comply with them any longer. When cut down my gifts she threatened me. Then my friends decided to take the matter into their own hands to protect me and caused her arrest.

"Now it is just too ridiculous to say that I am the papa of her child. All her threats against me were based altogether on my natural bigs heartedness. I have given lots of money to lots of people in needbut this is the first one that ever turned sour on me."

Amster at one time was chairman of the board of directors of the Chicago, Rock Island and Pacific railroad and at present is head of the Protective Committee repreing a minority of the Manhattan Railway company. He also is a director of several large corporations,

Liberty Boy Badly Hurt In Accident

Liberty, Nov. 14. P His skull rushed, James Allred, 16, a farmer boy living two miles east of here is not expected to live today, as a result of a motor accident on State highway 60, near Liberty, last night. Edward Hinson, a young truck driver, of Liberty, is in jail at Asheboro without bond pending the outcome of the boy's condition. Hinson was arrested by Officer J.

The accident occurred a quarter of a mile from here as Hinson, at a point where a truck belonging

New York, Nov. 14 .- (A) Benja-

Federal Government Will Lower Income Taxes By 1 Percent

MELLON ISSUED STATEMENT TODAY OUTLINING PROPOSED CUTS IN UNCLE SAM'S TAXES ALL ALONG LINE

Washington. Nov. 14.-(P) Tax in their own view a determination government's annual assesse upon the incomes of millions of individuals and business institutions—today was definitely and immin-

A general cut of one per cent in the normal rate of taxation applicable to incomes of the present calendar year and effective all along the line, from the mammoth corperation to the lowly wage earner whose earnings just exceed his perscral exemption, is planned by the

Treasury department.
A detailed program has been drawn up, after a careful examinatures and, with the approval of President Hoover, will be recomnded to congress for immediate action when the national legislature meets next month in regular

the form which the necessary leg-islation should take in order that delay, particularly that incident to that the proposed reduction should a general revision of the federal take and to show how the one per revenue laws; may be avoided.

Mellon for tax reduction has been cent rate will be reduced to four well known for many months, but per cent.

reduction-A material slash in the of the effect of many circumstances,

Although saying that complete stimates of government needs as compared with prospective govern-ment revenues were not yet available, Mr. Mellon, in his statement, asserted that the study of the situation had progressed to such an extent that a recommendation for tax

"The indications are that business profits, dividends, interest and wage payments in 1929 will concate that the government should close both the fiscal years of 1930 and 1932 with a surplus. Taking all factors into consideration, the secretary of the treasury, with the approval of the president, will recnend tax reduction to the con-

He went on to outline the form cent cut would operate, point All this was revealed by Secre- out that "on the first \$4,000 of taxtary Mellon in a statement pub-lished today and issued after a duced from one and one-half per series of conferences with his rank- Lent to one-half of one per cent; ing lieutenants in the department or, the second \$4,000, from three and with President Hoover.

The desire of Mr. Hoover and Mr. the balance, the present five per

for Convention Here November 19

The annual convention of the eastern district of the North Carolina Funeral Directors association police paid her. \$500 in marked will be held at the Community sons, denied the paternity of the preside. About fifty members and escaped the Raleigh institution by

gin at 3 o'clock with an invocation "All this," he said, "is due to my by Rev. A. J. Smith, paster of the natural big-heartedness, nothing First Baptist church. Addresses will cutt. else. I met Miss Edwards at a be made during the session by Col party in New York. She told me George K. Freeman, Goldsboro; Ben Douglas, president of the state "She wanted to go home to Cali- verton perhaps two state officials that he justifies his escape from the

Immediately before the main convention convenes, the members of the legislative and by-laws committee, will hold a conference and discuss a series of progressive matters now under consideration by the association. These will be included in their report to general assem-bly later in the afternoon. The committee is composed of W. N. Vogler, chairman. Winston-Salem; Frank Hovis, Charlotte; Carl Stanley, Goldsboro and Clyde Kelly, Durham. Their meeting will be held at 1 o'clock and their report is expected to expedite the business session of the convention and clear

the way for the special addresses. The chief social feature will be a big barbecue supper at the Community Building. Arrangements are in charge of local committee of which Carl Stanley is chairman. Those attending will include funeral directors from Durham, Raleigh, Wilmington, Whiteville, Fayetteville, New Bern Elizabeth City, Edenton and other cities and towns of the eastern district.

Mayor J. H. Hill will deliver the address welcoming the delegates to the city.

Heflin Resolution Is Given Approval

Washington, Nov. 14 .- (P)-A resolution by Senator Heffin, Democrat. Alabama, to investigate the speculative activities on the New York, Chicago and New Orleans Cotton Exchanges was ordered favorably reported to the senate today by its committee



Shopping Days 'Till CHRISTMAS

Interesting Program Planned Escaped State Hospital, Ral eigh, By Overpowering Guard and Taking Keys

who escaped from the inebriacy ward of the State Hospital, Raleigh Tuesday was arrested Wednesday Building Tuesday afternoon, No-night by officers L. O. Rhodes and vember 19. Albert Willis, of New Noah Bass and lodged in the city Bern, governor of the district, will jail. Officers said that Honeycutt overpowering the guard and relieving him of his pistol and keys. Five other inmates were reported to

Honeycutt, it is understood, has employed counsel and may seek his release from the city jail on a writassociation, Charlotte; H. P. Yel- of habeas corpus. It is understood hospital by stating that he was human mess" by being herded into the same cells and runways with people suffering of virtually every variety of loathsome disease. It is reported that his counsel has not in which I stop. definitely decided to ask for a habeas corpus writ, but will confer first with Chief Ed Tew, of the police department, and Sheriff W Dr. Albert Anderson/superintendent of the hospital. The result of these

According to Honeycutt who was sent to the hospital about sixty days ago, he had repeatedly appealed to the hospital authorities to isolate him from the "leprous mess with which he was forced to associate." Receiving no relief, he explained, he watched his change and Tuesday overpowered the guard. took his pistol and forced him to surrender the keys. Five associate patients then strapped the guard it is understood, to a cot and all six walked out.

Rio Bound Plane Lands at Miami

Miami, Fla., Nov. 14.—(P)—The Rio De Janeiro, 27 passenger seaplane of the New York, Rio and Buenos Aires line, arrived here this morning after spending the night in West Palm Beach, The Ship had been unreported after leaving Manteo, N. C., yesterday and some concern was felt for its safety The craft will take off this after noon for Buenos Aires. Five members of the crew and one passenger are aboard.

FREEMAN INFANT SUFFERS RELAPSE

George K. Freeman, Jr., five months old son of Col. and Mrs George K. Freeman, Mulberry street extension, was alarmingly ill at 3 o'clock this af Frncon. He took a needay night, but apparently held sudden change for the worse Wedown today, although probably a little weaker. He is suffering of



with the murder of his gamble associate, Arnold Rothstein, will go on trial in New York, Nov

Writes Letter from Ice-Cov ered Village in Iceland Telling His Plans

Old Santa, already is preparing for his visit to Goldsboro. And he purposes to distribute a large number of toys and greater volume of candies and "things" than even

ed old Santa's personal agent during the pre-Christmas period, has received a letter of that generous old gent, assuring his visit. The letter follows in full:

Noah Bass and lodged in the city | "Dear Sir: You will recall that jail." Officers said that Honeycutt I visited your city last year just Season. I am arranging my itinerary and certainly want to visit Goldsboro again next month as I enjoyed myself and was received so loyally on my visit. I am going to have to make a hurried trip this season, and it will be necessary for you to let me know what night I can visit the children of hospital by stating that he was mas has been greater than ever "compelled to become a part of a before. It is going to be impossible for me to carry in my sled all of the toys the children have written me for, and I am going to have to do some purchasing in each city

"I should like for you to tell the children in your section to please visit the toy stores and select the toys that they want and write you Durham; W. C. Jackson, G D. Grant, and, possibly later with a card, telling you the name of the boro; J. W. Kincheloe, Rocky store and the toy that they want, so that on my arrival, I can make conferences will govern further ac- a hurried visit to all of your toy stores and purchase these gifts. Huff, Wingate; Mrs. J. T. Alder-According to Secretary Depmark, man, Henderson; Mrs. D. L. Pro-

the letter was postmarked at a sleet-covered ice-bound town in Iceland. In a postscript, he stated Charlotte.

| Charlotte | Mrs. Edna R. Harsleet-covered | Charlotte | Charl that thousands upon thousands of good little boys and girls are sending in requests for presents and man, Kinston; Mrs. Edna R. Ha that "no Christmas stocking will Releigh; C. E. Maddry, Raleigh; be over-looked."

Three Sects Will Fight Intolerance

Cambridge, Mass., Nov. 14 .- (P)-After two days of frank exchanges of opinions and beliefs 400 Catholics, Protestants, and Jews have closed an experiment in understanding at Harvard University by agreeing to respect each other's beliefs and cooperate in combatting religious intolerance throughout Am-

Those in attendance - Rabbis, Priests, Protestant Clergymen, and merchants and eduactors of all tional institutions. sects-Came together in Protestant-Catholic-Jew Seminar. The meeting was under the auspices of the Calvert foundation of Boston.

TO GIVE SCORE

The News-Argus will give the score of the Goldsboro-Wilmington game in Wilmorrow. Those desiring this information should telephone 1258-1259 or 9 after 3:45 p. m. Friday.

Faces Murder Trial Stocks Go Up \$20 As Street Its Mantle Of

For a Time, His Weed Sold High

Tobacco buyers are human and a farmer over Clinton way been proving to the tune of to fifteen cents a pound his prices for himself and the neighbors who have gotten into the way of making him their sales agent.

The man's success was a mystery for weeks.

But eventually there was a leak, whether verbal or liquid

The successful salesman had systematically buried a hottle of home made wine in each of his baskets and then allowed the buyers to receive an inkling of which baskets contained the hidden treasure.

But as was remarked, there was finally a lack. And as result the farmer in the case left the market he had been favoring and is now bringing his weed to the Goldsboro market.

Approval for \$250,000 Car paign Voted By Baptist State Convention

Turner, of Greensboro, will he North Carolina Baptists for a other year. He was re-elect today at the closing sension

display, but in suggestion Dr. Poteat's proposed

H. T. Stevens, High Point; J. C. boro; G. H. Darham, Lumberton. Inter-racial Commission—W. Poteat, Wake Forest; W. H. W. liams, Charlotte; Ira D. S. K Zeno Wall, Shelby; I. G.

Shelby, Nov. 14 .- (A) -- With approval of the Baptist State Convention, Wake Forest college will launch a campaign among its alumni for \$250,000 for builders and physicial equipment.

Approval for the propo paign, advanced by the allumni themselves, was voted distered. The convention also predict itself and Baptists of the state to completion of the \$1,500,000 can make campaign for funds for denominational institution. The campaign is to be com

ed by next November when the Raleigh, Dr. J. R. Jester, of Win ston-Salem, was named to preach the annual convention sermon next year with Dr. C. H. Durham, Lumberton, alternate.

yesterday it was revealed that pro-Medical school of the instituti be moved to Winston-Balem for coordination with the Baptist hospi tal and nurses training school there Egbert L. Davis, of Wi Salem, Alumni Association Presi-dent, said many alumni had sug-gested the many.

Boone; E. McK. Goodwin, Morgan-ton; C. E. Brewer, Raleigh; J. B.

Centennial Celebration- Living ston Johnson, Raleigh; B. W. Si G. W. Paschal, Wake Forest; R. T. Vann, Raleigh; Mrs. Clyde Tury ner. Greensboro.

From discussion of Wake Forest