

**GASTONIA GAZETTE.**

Issued every Tuesday and Friday by The Gazette Publishing Company.

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FRIDAY, OCTOBER 2, 1908.

**CALL FOR CAMPAIGN SUBSCRIPTIONS.**

The Gazette will receive and publicly acknowledge contributions to the Democratic National Campaign Fund in any amount from one dollar upward, forwarding the same promptly to the treasurer of the campaign committee. Hundreds of good Democrats in Gaston county should esteem it a privilege to contribute their portion to the success of the party.

**CAMPAIGN CONTRIBUTIONS.**

The Gazette's Bryan campaign fund stands as follows:  
Previously reported ..... \$74.25  
W. M. Nolen ..... .50  
Arthur Winget ..... 1.00  
Cash ..... 1.00  
W. L. Thompson ..... 1.00  
W. S. Henry ..... 1.00  
W. L. Davis ..... 1.00  
\$79.75

Only one month of the presidential campaign remains, and it every day of that is as crowded with political operations as the last ten have been, this will truly be the most remarkable presidential campaign on record.

The Gaston County Farmers' Union, at a meeting held at Chapel school house Tuesday night, took a most commendable stand on the subject of "night-riding." While there is no suspicion on the part of anyone that the farmers union has any connection with the letters of warning recently sent to ginners in this vicinity, the most plausible explanation of the affair is that the letters were sent by some miscreant whose purpose was to bring discredit upon the union. The Gaston county union therefore did well, we think, to take action with a view to putting a stop to such work before it goes any further or does any damage to the interests of the Farmers Union.

**Baraca Class Meeting.**  
The newly organized Baraca Class of the Main Street Methodist Sunday School will meet at the regular Sunday school hour, 9:45, next Sunday morning, for the purpose of electing a teacher, an assistant teacher and a press reporter. All members of the class and all who contemplate joining are urged to be present.

**Steel Trust not Prosecuted.**  
John Pierpont Morgan's steel trust has not been prosecuted by this administration. It is a combination in restraint of trade. It is as truly such a combination as Standard Oil. The anti-trust law applies to it equally as to Standard Oil, to which it applies with no reservations. The two greatest monopolies of the country are Standard Oil and the steel trust. The Standard Oil officers are anathema at the government offices in Washington, as they should be. The steel trust officials are welcomed at the government offices in Washington, as they should not be.

The State auditor says that there will be 400 new pensioners this year. Many have died, however, and the increase may not make the total as large as last year. The pensioners will get the same money as last year, viz: First class, \$72; second, \$60; third, \$48; and fourth class and widows, \$25. The people ought to demand of the legislature that the old soldiers get more money than this.

**HISTORY OF WALL STREET**

Interesting Incidents Connected with New York's Financial District

Mr. Frederick Trevon Hill, in the September Harper's Magazine, gives an interesting though somewhat brief history of New York's famous financial district, Wall street, from which the following extracts are made:

As a matter of fact Wall street was determined at that little dinner at Jefferson's house, where Hamilton had sold New York's political birth-right to insure the assumption of the State debt, for most of the public stock which the treasury issued to finance its plan was marketed through the auctioneering establishment located at the eastern end of the still fashionable thoroughfare. Indeed, the first "Stock Exchange" known to the city, opened at No. 22, about March 1, 1792, was a direct effort on the part of the auctioneers to control this business, and it is a curious fact that two of the men associated in this enterprise, McEvers and Pintard, represented families identified with Wall street's previous history.

No marked alteration had yet occurred in the appearance of the street, but under one of the few shade-trees which had escaped destruction during the Revolution there now gathered daily a small group of men who acted as brokers in the purchase and sale of the public stock, and their presence gradually effected a change in the character of the quiet residential neighborhood. Moreover, it was soon apparent that these men had determined to maintain the foothold they had acquired, for they were quick to resent the combination of the auctioneers which threatened to drive them from the field, and lost no time in declaring war against all the allied firms. At a meeting held in Corrie's Hotel on March 21, 1792, they resolved to have no dealings with the monopolists, and on March 17, of the same year, they submitted to a written memorandum agreeing upon a definite commission and undertaking to give each other preference in all brokerage transactions.

Such was the origin of the New York Stock Exchange, but there was no immediate attempt to effect a permanent organization, and for some years the trading conducted under the old buttonwood tree was almost entirely confined to the marketing of the public stocks.

"The volume of business transacted by the brokers during those turbulent years was not very great, and the dealings were still limited to a few stocks, but certain memoranda contained in the note book of one of the small group who continued to assemble under the buttonwood tree in 1795 show that some phases of the brokerage business were much the same in the eighteenth century as they are in the twentieth. For instance, in the note book above mentioned, under date of February 13, 1795, this entry has survived: 'I bet G. McEvers 10 dollars to 5 dollars that there would not be 3,000 votes taken at the ensuing election for Governor in the City and County of New York.' And again: 'February 17, 1795, I bet Robert Cooks, Sr., a pair of satin breeches that Jay would be elected Governor by a majority of 500 or more.'

"The writer of these engagements was evidently doing a brisk business in the winter of 1795, but Jay was almost the last Federalist upon whose success at the polls it would have been safe to count for a pair of silk breeches or any other advantage, for Burr's political star was in the ascendant, and Tammany was preparing to supply him with what Hamilton termed his 'myrmidons,' and Theodosia Burr called 'recruits for the 10th Legion.'

The contest which the Democratic party is conducting in this campaign is a contest against monopoly in all its aspects, and under whatever name, in the interests of the people. On the other hand, the Republican party cannot and will not conduct such a campaign, because it is too closely bound to monopoly to serve the public interests. As the Democracy is entirely free from this sinister influence, it may, therefore, be fully trusted to defend the rights of the people whenever and wherever assailed by the spoiliary Trusts.

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J. A. CRAWFORD, Pres.

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**REPORT OF THE CONDITION OF THE BANK OF DALLAS**

at Dallas in the State of North Carolina, at the close of business Sept. 23, 1908.

RESOURCES.  
Loans and discounts ..... \$44,423.30  
Overdrafts unsecured ..... 567.19  
Banking House, \$5,000.00  
Furniture and Fixtures ..... 1,000.00 6,000.00  
Demand Loans ..... 1,858.08  
Due from Banks and Bankers ..... 8,446.27  
Cash items ..... 75.00  
Gold coin ..... 467.50  
Silver coin, including all minor coin currency ..... 600.70  
National bank notes and other U. S. notes ..... 1,025.00  
Total ..... \$63,463.04

**LIABILITIES.**

Capital stock ..... 10,000.00  
Undivided profits, less current expenses and taxes paid ..... 3,657.56  
Bills payable ..... 10,000.00  
Time Certificates of Deposit ..... 17,381.39  
Deposits subject to check ..... 22,396.65  
Cashier's Checks outstanding ..... 27.46  
Total ..... \$63,463.04

State of North Carolina, County of Gaston, ss:

I, M. A. CARPENTER, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

M. A. CARPENTER, Cashier.

Subscribed and sworn to before me, this 30th day of Sept. 1908.

R. S. LEWIS, Notary Public.

Correct—Attest:

J. R. LEWIS,  
O. F. MASON,  
L. L. JENKINS,  
Directors.

**SEE Wolfe Bros.**

FOR SPECTACLES AND EYE GLASSES. ALSO FINE WATCH REPAIRING.

WE HAVE A NEAT LINE OF JEWELRY WE WOULD BE GLAD TO SHOW YOU.

OPPOSITE POST OFFICE.

O 30 c 1 m.

**New Fall Goods**

At

**Yeager's**

We have just received from our manufacturing department and placed on sale a complete line of muslin underwear.

We are also showing a large and beautiful stock of the season's latest designs in KIMONOS, both short and long. Come and make your selection while the stock is complete

**Yeager's**

The Ladies' Outfitters

FRESH shipment Headley's fine candies just received; in boxes and in bulk. Quality fine, price low. Shelton's 5 and 10 Cent Store.

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**OUR CURRENCY MENACE.**

The Nuisance and Danger of an Inelastic System Never Better Illustrated Than Now.

New York Journal of Commerce.

The operation of our existing bank currency system is proving even worse since the panic than was predicted by its most severe critics. When the bank note circulation was increased some \$80,000,000, in order to meet the currency famine, it was generally anticipated that a good part of this circulation would be withdrawn when the emergency was over. This has proved to be the case only to a degree which is almost negligible. The disposition to keep notes in circulation in the face of an accumulation of idle money which has never been equaled in our history, because the banks have the bonds on their hands is a new lesson of the un-soundness and folly of the system of basing notes upon bonds.

There are several amazing facts. The first is that, after the withdrawal of about \$9,500,000 in bonds in January, the disposition to retire circulation almost ceased, in spite of large surpluses of legal tender money in the banks and call rates of one percent, or thereabouts, in the New York money market. Together the net reduction secured circulation from the maximum of the panic period has been \$17,500,000, or barely more than two and a half per cent. Net circulation outstanding has declined, even less—by about \$13,000,000 in all—because the Treasury has been unable to sort out the notes in process of retirement from the great mass received (current redemption) of this currency notes, of course, is not in actual circulation. Some, which have been returned from Washington for current redemption, are no doubt locked up in the vaults of the issuing banks. About \$54,000,000, moreover, are in the Treasury, awaiting distribution either to the redemption or the retirement account. The situation is, however, abnormal and it might easily be dangerous if other conditions were not so favorable to the maintenance of confidence.

Such conditions afford a mild hint of what would happen to our financial system if there should be a large issue of two per cent. bonds to carry on war or for other purposes.

Richard Olney for Bryan.

If any member of the late President Cleveland's cabinets has been lauded by Republicans that member is Richard Olney, who was secretary of State. Mr. Olney has written exhaustively this year to demonstrate that, not only all Democrats should vote for Mr. Bryan, but that Republicans should do the same. It will be interesting, not to say edifying, to read what Republican newspapers will say of Mr. Olney's statement.

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Numbers among the men, named Yonkers, a Serbian minister, from Japan and from Brazil, besides boys from the American States.

Col. Henry Calhoun Eccles, a noted hotel man of Charlotte, died last week, aged 73. He was a native of Clemmonsville, born in 1835, and lived with his parents many years at County Line, Davie county. He did much for Charlotte in the way of spreading abroad her fame, and the Observer contained an appreciative editorial notice of him Friday.

There are so many unemployed people this year that the laborers in the cotton belt are offering to pick cotton at 40 cents a hundred. Last season 50 cents and more were offered and the laborers were few. This year there is no dearth of pickers, and the chances are that they will work for even less than 40 cents. The Republican panic has put them in bad shape.

—Monday and Tuesday Oct. 5 and 6, Damon and Pythias at the Amuse-U. benefit Daughters of the Confederacy.

**SALE OF PROPERTY UNDER MORTGAGE AND DEED OF TRUST.**

North Carolina, Gaston County.

By virtue of a certain deed of trust executed to me on the 24th day of February, A. D. 1906, by Miss Sarah M. Faysoux, of the city of Philadelphia, State of Pennsylvania, securing to S. N. Boyce and his assigns, the sum of Three Hundred Dollars (\$300.00) and interest, which said deed of trust is duly recorded in the office of the Register of Deeds of Gaston County, in Book 64, at page 9; and by virtue of a certain mortgage executed by the said Miss Sarah M. Faysoux, of the city and county of Philadelphia, and State of Pennsylvania as aforesaid, dated the 24th day of August, A. D. 1907, to Geo. W. Wilson, of Gaston County, North Carolina, securing the sum of One Hundred and Thirty-Five Dollars (\$135.00), which said mortgage is duly recorded in the office of the Register of Deeds of Gaston County, North Carolina, in Book 68, page 68 of mortgages of Gaston County; and whereas, default has been made in the payment of the said sums according to the terms of the said deed of trust and mortgage; now, therefore, I, Geo. W. Wilson, trustee and mortgagee, as aforesaid, will offer for sale by public auction at the Court House door of Gaston County in Dallas, N. C., on Monday the 2nd day of November, A. D. 1908, at the hour of 12 o'clock M., the property described in the said mortgage, which is as follows:

1-7 undivided lots in one town lot in the town of Gastonia, N. C., on Main street at the corner of Main and Narrow Gauge streets, being the house now occupied by H. D. Shelton; said lot bounded on the North by Main St., on the East by Narrow Gauge St. and the lands of Dr. Chas. E. Adams; on the South by the lands of Dr. Chas. E. Adams; on the West by the lands of R. L. Davis.

Also 1-9 undivided interest, subject to the life estate of Mrs. Lydia C. Davis, in the lands on the North side of Main street in the said Town of Gastonia, bounded on the North by the Southern Railway track; on the West by the property of Neal Davis; on the East by the Gastonia Cotton Feed Oil Mill, and on the South by Main street in the Town of Gastonia, together with all the right, title and interest in the lands in the estate of Oliver W. Davis, deceased.

Terms of the said sale, cash.

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