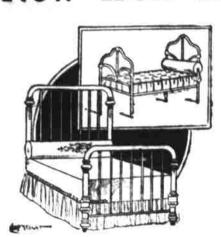
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FOURTH ANNUAL STATEMENT OF THE

Phone 54.

Philadelphia Life Insurance Company

Of Philadelphia BALANCE SHEET, DECEMBER, 31, 1909

Investments in Government, Municipal and other Bonds \$844,228.63 Mortgages on Real Estate, First Leins . . . 876,500.00 Deposited in Banks and

Trust Companies at interest 32,579.47 Cash on hand at Home-Office Premium Notes on Poli-

cies in Force 115,855.86 Loans to Policyholders 66,118.34 Premiums Due and Un collected and Defer-

red Premiums, less Loading 32,947.24 Interest Accrued 21,551.53

\$1,992,838.96

LIABILITIES. Net Present Value of all Policies in force on December 31, 1909, as computed by the insurance Department of Pennsylvania on the American Experience Table of Mortal.

ity, with 31/2 per cent. Interest \$1,097,362.00 Claims for death losses in process of adjustment 22,510.00

Dividends to the credit of Policyholders . . 53,831.00 Miscellaneous Liabilities

Capital Stock 560,320.00 Unassigned Funds (Surplus) 253,524.81

\$1,992,838.96 RECORD TO DECEMBER 31, 1909. Insurance in Force (paid for) \$20,250,914.00 Admitted Assets ... 1,992,838.96 Increase in Assets ... 429,172.77 Reserve to Policy-

holders 1,097,362.00 Dividends to credit of Policyholders Dividends paid Policyholders in 1909 46,359.03

Death Losses Paid in 1909 Death Losses Due and Unpaid Total Paid Policy-

holders or held for their benefit.. 1.613,106.00 ANDREW J. MALONEY, PRES. JAMES H. PERRY.

Manager of Agents. WILLIAM H. CLOWNEY, Superintendent of Agencies.

TODD,

District Agent Office, Adams Building

Gastonia, - N. C.

THE MAN ABOUT TOWN

He Hears and Sees Things Occasionally That Are not, Strictly Speaking, Regarded as News but Which Are Nevertheless of Some Interest -He Sets Them Down for the Entertainment of The Gazette's Read-

The Man About Town left town the other day. He went to McAdenville in an automobile, spent a few minutes, rode back to Lowell on the Lowell-McAdenville Railroad, Limited, and returned to Gastonia on No. 41 in the evening in time for supper. Did you ever take a ride on the Lowell-McAdenville Railroad, Limited? If not, you have missed something. This line, about a mile or a little better in length, connects these two towns and is operated by mule power. That is, it has been for many years past, but the mules' days are numbered and the picturesqe flat car with old Frank or Dick patiently pulling it up the long haul from Mc-Adenville to Lowell will soon be seen no more forever. The owners of the road, the McAden Mills, have ordered a gasolene engine watch was shipped some days ago and the arrival of which is expected any day now. When it does come the picturesqueness of this railroad will be gone. Old Frank, who has done faithful service at the helm for the past eight years, will be transferred to other pastures green or perchance to the prosaic work of pulling an ordinary wagon. Such a fate will also probably befall Dick also. His days of service in the railroad harness are not so long but he has also done his duty well.

There are no plush-covered seats

with comfy springs on them on the

passenger cars of this road-pardon the error, the car, I should have said. You sit in a split bottom straight chair, lean your back against a bale of cotton or a goods box, place your feet on the hind dashboard and survey the scenery. The car itself is flat, angles everywhere, no round corners in the spring and summer weather there is nothing above but the deep blue firmament and if a summer shower should happen along at the right time it would catch you entirely unprepared, unless perchanc you had an umbrella along. In the seasons of the year when bad weather is the rule and not the exception, a canopy of canvas is erected over the car but, should the snow or rain or sleet be coming sidewaise, it would more than likely get you. Several years ago the Man About Town was taking a ride (not a pleasure ride but a business one) on this car. It was packed and jammed with freight, express and human beings A drenching rain was encountered and the men and women resembled a bunch of half-drowned rats when they reached the end of the journey. With all these drawbacks, however, the Lowell-McAdenville Railroad, Limited, has its advantages and affords a quick and easy way to get from one town to the other. On the down trip to McAdenville no power is required after a short distance has been covered, so the mule is released and the car takes a gravity shoot the balance of the way. The mule, having been thoroughly trained, is liberated and leisurly walks the balance of the way, taking the macadam road, however, in preference to the

roadbed of the railroad. The coming of the gasolene engine will doubtless mean quicker trips and is no doubt the forerunner of closed cars and a better day generally. Mr. J. C. Walker, the efficient general manager, while somewhat reluctant to part with his faithful mules, is enthusiastic over the proposed change in the motive power and believes it will be an improve-

While loafling a little while in Lowell the Man About Town ran up on his friend, Mr. G. W. Abernethy, who lives a mile from that place and who, according to our notion, has the right idea of farming. Mr. Abernethy believes, for instance, that every farmer ought to raise his own corn and his own hogs. Instead of buying meat and corn they ought to sell it. He has sold some meat, had plenty of it for himself and still has some to dispose of. Mr. Abernethy be caught in the drag net.

A FEARLESS, HONEST PREACHER GIVES HIS OPINION OF PE-RU-NA.

An Up-to-Date Glergyman Describes an Up-to-Date Household Remedy that Has Had the Test of Time and is Known the World Over.

Some preachers are afraid to give an outspoken opinion on any remedy, however highly they may esteem it. Others are not afraid.

One of those who is not afraid is quoted below. Read what he says. He means every word of it. If you doubt it write him a letter, enclosing a stamp. He will tell you what he



Catarrh of Stomach.

REV. J. T. PEELER, Hendersonville, S. C., writes:

"I desire to make known for the benefit of suffering humanity my experience

with Peruns. "I was afflicted with catarrh of the stomach, and though I tried many remedies and applied to several doctors, it

was all in vain. "Had it not been for Peruna I believe I would have been in my grave to-day.

REV. J. G. DUKES, Pastor of the

Unitarian Church at Pinetown, N. C., writes:

"My wife has been in a very bad state of health for several years, and nothing seemed to do her any good until she began to use Peruna one month ago. Since then the color has returned to her face, and she is gaining in flesh every day, and I believe she is a well woman to-day.

"My little boy, ten years old, was pale and had but little line. He began to use Peruna the day his mother began. Today his face is rosy, and he is out in the yard running and jumping with the rest of the children."

Throat Trouble.

Rev. II. W. Tate, 920 Lincoln Ave. Walnut Hills, Cincinnati, Ohio, writes "I have every reason to believe that that for several years he has been troub-Peruna is the greatest remedy for called with a peculiar spasmodic affection tarrh known to the world. Therefore of the throat, which interfered with his I have been, and shall continue to rec- vocation as a preacher. He took Pernommend it to those who are unwell," | na and his trouble disappeared,

believes that cotton should be the Mr. Fite Gets Contract. farmer's surplus crop and in that he is exactly right, if the Man About Town knows anything. Recent records of corn growing in Gaston, as yields of corn to the acre in this section. The man who raises everything he needs for himself and family and then plants his surplus acres in cotton will always have plenty and to spare. Mr. Abernethy is also something of a fruit raiser and has promised the Man About Town some of his luscious apples and peaches when they come in season. It is his opinion that our farmers are altogether too neglectful of fruit-raising and here again we agree with him Mr. Abernethy is a native Gaston countian and has resided at his present place for over thirty years. One of his uncles at one time owned practically all of the land on which the town of Lowell now stands, 209 acres or a little more, which he sold in a lump for about \$700 many years ago when he moved to Indiana to live. Since then this land has dou-

Play at Linwood.

bled in value many times.

Next Monday evening, the 28th, the Adelphian Literary Society of Linwood College will present a play entitled "The Cricket on the Hearth." in three acts. Miss E. Myrtle Falls is chief marshal for the occasion and her assistants are Misses Neppie Smith, Myrtle Falls, Bess McCright, Genevieve Neal and Beulah Foxsworth. Gastonia will no doubt be represented at the play by a good delegation.

More scandal is being unearthed by the investigation of municipal affairs now going on in Pittsburg, Pa. Before it is over it is likely that a number of men in high positions will

Mr. R. L. Fite, of Gastonia, has been awarded the contract for the erection of the handsome new resipublished from time to time in The dence which Mrs. E. C. Wilson will Gazette, prove beyond any doubt build on her recently acquired property, corner South Marietta street and Franklin Avenue. The house will be constructed according to plans and specifications prepared by Messrs. Sayre & Baldwin, architects. Anderson, S. C. This residence is to cost complete in the neighborhood of \$10,000 and will be one of the handsomest in Gastonia. It is to be a frame structure and will contain ten or more rooms. While not colonial in style as a whole it will have heavy colonial columns at the front. Contractor Fite expects to commence work on the building in the very near

> New Hampshire's Senator has introduced a bill making it a misdemeanor for any one to be drunk in the District of Columbia. The bill provides for a penalty of \$100 or two years imprisonment in the home

> > **APRIL** 9th WATCH

WHAT ON EARTH CAN IT Its Got 'Em All Guessing April 9th THE WIZARD BE READY