

ANNUAL REPORT

of the condition of Belmont Building and Loan Association of Belmont, N. C., made to the Insurance Commissioner at Raleigh, N. C., as required by law, for the year ending December 31, 1916.

Incorporated 1915. Commenced business March 6, 1915.

President, R. B. Suggs. Address, Belmont, N. C.

Secretary, W. D. Crawford. Address, Belmont, N. C. Salary 25c per share per year.

Treasurer, W. D. Crawford. Address, Belmont, N. C.

Attorney, Geo. B. Mason. Address, Gastonia, N. C. Salary, paid by borrower.

RECEIPTS		DISBURSEMENTS	
Cash on hand Dec. 31, per last report	\$ 1,609.50	Withdrawals	\$ 611.50
Installments received during the year	10,714.25	Loans on mortgages	8,401.25
Interest received during the year	511.87	Loans on shares	1,776.30
Installments paid in advance	48.00	EXPENSES	
Entrance fees received during the year	130.25	Salaries	\$236.25
Loans on shares paid	742.95	Legal, Insurance Dept.	6.00
Total	\$13,756.82	Advertising and printing	26.92
		Taxes on Asso. property	62.72
		Prem. on Tr. bond	4.00
		Total expenses	335.89
		30 Day Certificate of deposit	800.00
		60 Day Certificate of deposit	1,000.00
		Bal. cash on hand	\$ 831.88
		Total	\$13,756.82

ASSETS		LIABILITIES	
Loans on mortgages	\$11,351.25	Due shareholders	\$15,304.00
Loans on shares	1,447.35	Profits unapportioned	314.48
Installments due and unpaid	188.00	Total	\$15,618.48
Cash in banks	2,631.88		
Total	\$15,618.48		

PROFIT AND LOSS ACCOUNT			
DR.		CR.	
Salaries	\$ 236.25	Bal. profits last report	\$ 8.25
Adv. and printing	26.92	Interest	511.87
Taxes	62.72	Admission fees	130.25
Ins. Department fees	6.00	Total	\$ 650.37
Prem. on Treas. bond	4.00		
Total profits	314.48		
Total	\$ 650.37		

APPORTIONMENT OF PROFITS

Series No.	Age Weeks	Date of Issue	No. of Shares	Total Paid In	Amount Loaned
1	95	Mch. 1915	381	\$ 9 048 75	\$ 8 898 60
2	69	Sept. 1915	158	2 722 50	2 900 00
3	23	Mch. 1916	212	2 279 00	945 00
4	17	Sept. 1916	283	1 202 75	55 00
Totals			1034	\$15 256 00	\$12 798 60

SUPPLEMENTARY QUESTIONS

- (1) To what per cent of valuation are loans limited? 75 per cent.
- (2) What is the largest mortgage outstanding? \$1,800.00.
- (3) Have you any loans on second mortgage? If so, what amount? None.
- (4) How often are series issued? Every six months.
- (5) Do you mature your series within a given time? If so, how long? We figure to in 6 1-2 years.
- (6) Are all the profits of the Association apportioned at the beginning of each series? No.
- (7) Are the dues per share payable weekly or monthly? Weekly.
- (8) Under what plan do you apportion the profits to various series? We will adopt the one recommended by you in your journal cash book.
- (9) Amount of authorized shares? 50,000.
- (10) Par value of each share? \$100.00.
- (11) Number of shares in force at beginning of year? 583.
- (12) Number of shares subscribed during the year? 521.
- (13) Number of shares canceled and withdrawn during the year? 70.
- (14) Number of shares in force at end of year? 1034.
- (15) Number of shareholders, white? 1010.
- (16) Number of shareholders, colored? 24.

State of North Carolina, County of Gaston, ss:

R. B. Suggs, President, W. D. Crawford, Secretary, of the Belmont Building and Loan Association of Belmont, State of North Carolina, being duly sworn, each for himself, deposes and says that they are the above described officers of the said Association, and that on the 31st day of December last, all the above described assets were the absolute property of the said Association, free and clear from any liens or claims thereon, except as above stated; and that the foregoing statement, with the schedule and explanation therein contained, assumed or referred to, are a full and correct exhibit of all the assets, liabilities, income, and disbursements, and of the conditions and affairs of the said Association on the said 31st day of December last, and for the year ending on that date, according to the best of their information, knowledge, and belief, respectively.

Sworn to and subscribed before me, this 7th day of Feb. A. D. 1917.

W. H. Horsley, Notary Public.

R. B. SUGGS, President.

W. D. CRAWFORD, Treas.

State of North Carolina, Insurance Department.

Raleigh, Feby. 17, 1917.

I, James R. Young, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Belmont Building and Loan Association, of Belmont, N. C., filed with this department, showing the condition of said Association on the 31st day of December, 1916.

Witness my hand and official seal, the day and date above written.

JAMES R. YOUNG,

Insurance Commissioner.

NEWS OF THE COUNTY

LATEST FROM OUR CORRESPONDENTS

Linwood College News.

Correspondence of The Gazette.

LINWOOD COLLEGE, Feb. 26.—

On last Thursday evening the senior class entertained the junior class and several of their friends in the Gaston Hall. The members of the senior class and their teacher composed the receiving line. The members of the senior class are: Misses Lois White, Mary Love, Mary Boyles, Ellen Carson, Jennie McDonald, Marie McAlhoney, Messrs. Leonard R. Niell, G. C. Ferguson, W. E. Ister, W. I. Falls and P. S. White. The senior class teacher is Miss Massey.

At 8:30 the receiving line was broken, and the assemblage was engaged in progressive conversation for an hour. Miss Della Emerson, one of our old girls, won the vote for the best conversationalist.

At 9:30 refreshments were served in the dining hall where the previous happenings of the evening took place. The dining hall was prettily lighted with green lights. The refreshments were cream made in the class colors, green and white, and cake. Mr. L. R. Niell, the president of the senior class, gave a toast to the guests. Mr. Niell's toast was very appropriate. Toward the end of this period Miss Massey gave a toast to the senior class. The seniors, in a body, responded to Miss Massey. The toastmistress was Miss Riggins, of the faculty.

Naturally, yet unavoidably, the next feature of the evening was the sad tone of the bell as it said, "Leave here, leave here, leave here, etc." It was at this juncture, 10:30, that all bade their friends and "sweethearts" good evening, regretting that the time had passed so quickly. The last words of the seniors were, "Come again."

Rev. A. T. Lindsay returned Saturday from a trip to Atlanta and Chattanooga.

Miss Della Emerson, of Clover, has been spending a few days with friends here.

Miss Louise Irwin is visiting her parents at Pineville.

Misses McCarter, Summerford and Davidson are visiting their respective parents in Clover.

Miss Alma Pursley is spending the week-end with her parents near Bethany.

Misses Lois White and Lilage Castles are spending the week-end with Miss Bright Crawford near Pleasant Ridge.

It was a pleasure to all of our old students to have Mr. J. E. Lindsay, one of our former students, with us during the past week-end.

Crouse Route One News.

Correspondence of The Gazette.

CROUSE, Feb. 26.—Misses Annie Mae Alexander and Pearl Hicks spent Sunday with Miss Zaida Carpenter.

Miles, the little son of Mr. and Mrs. M. A. Carpenter, who is right sick with pneumonia is resting very well today.

Mr. and Mrs. Luther Carpenter have both been sick with grip this week.

Mrs. Hattie Alexander and son, Malcom, spent Sunday with Mrs. Clay Kiser.

Lewis, the little son of Mr. and Mrs. J. E. Carpenter, is right sick.

Lawrence Stroup, son of Mr. J. A. Stroup, who has been in the Lincoln Hospital the past three weeks, is at home again and is getting along very well.

Miss Lula Bridges spent Saturday with homefolks at Kings Mountain.

Mr. and Mrs. W. B. Elam spent Sunday at the home of Mr. W. E. Kiser.

The infant son of Mr. and Mrs. S. O. Murphy is right sick.

Miss Venia Carpenter spent Sunday with Mrs. W. E. Kiser.

Miss Wadelisa Cornwell and little Miss Cathleen Carpenter spent Saturday at the home of Mr. L. A. Barbee.

Mrs. S. L. Carpenter spent Monday with Mrs. J. F. Carpenter.

Mr. Sid Brown, of Washington, is spending a few days with his mother, Mrs. Andy Brown, near Crouse.

Mrs. Francis Kiser is spending this week with her daughter, Mrs. Luther Huss.

Mrs. Andy Brown and sons, Sid and George Brown, spent Sunday with Mr. and Mrs. J. E. Carpenter.

Mrs. Wade Brown and daughter, Bessie, visited at Mr. J. E. Carpenter's Sunday.

Long Shoals Items.

Correspondence of The Gazette.

LONG SHOALS, Feb. 28.—Following is the honor roll of the Long Shoals school for the past month:

First grade: Mamie Kiser, Jas. Kiser, George Hambric, Carl Disert, David Casket, Fisher Yorborough.

Second grade: Earnest Rhyne, B. J. Cauble.

Third grade: Hulda Casket, Bertie McAllister, Helle Kiser, Lawson Rhyne, Dan Rash, George Hoffman, Rachel Hudspeth.

Fourth grade: Lillian Beattie, Pauline Edwards, Clevia and Irene Kiser, Clevia Huffstetter, Verna Rhyne, Connie Thornburg, Hunter Cauble, Malcom George, Robert Kiser.

Fifth grade: Irvin McAllister, Carl Thornburg, Alton Rash, Grace

How's This?

We offer One Hundred Dollars Reward for any case of Catarrh that cannot be cured by Hall's Catarrh Cure.

Hall's Catarrh Cure has been taken by catarrh sufferers for the past thirty-five years, and has become known as the most reliable remedy for Catarrh. Hall's Catarrh Cure acts thru the Blood on the Mucous surfaces, expelling the Poison from the Blood and healing the diseased portions.

After you have taken Hall's Catarrh Cure for a short time you will see a great improvement in your general health. Start taking Hall's Catarrh Cure at once and get rid of catarrh. Send for testimonials, free.

F. J. CHENEY & CO., Toledo, Ohio. Sold by all Druggists, 75c.

Rhyne. Sixth grade: Alonzo Rhyne, Daniel Hoffman, Jennia Cauble. Mary Rhyne.

Mr. Hunter Mauney spent last week in Raleigh.

Miss Bulah Rhyne was the guest of Mrs. Dr. Reinhardt Sunday.

Mrs. Hunter Mauney is quite sick at her home here.

Mr. Sylvanus Rhyne, who has been confined to his bed for the past few

days, is improving. Practically everybody is suffering more or less from cold and grip.

Mrs. Smith Cauble, who has been sick for the past several weeks, is improving slowly.

Mr. Luther Yarborough and family were visitors at Mr. Fisher Hoffman's Sunday.

Mrs. John Kiser and children were visitors at the home of Mr. Sylvanus Rhyne Sunday.

Mr. Anderson Kiser and family,

and Mrs. Nan Rash and daughter, Miss Doela, spent Sunday with Mr. and Mrs. Will Rhyne.

Master Robert Kiser spent Sunday with Master Hugh Carpenter, on Crouse, route one.

—Mr. R. M. Davis, of Bethel, was in town Wednesday.

—Dr. G. R. Patrick, of High Shoals, was a business visitor in town Wednesday.

I Invite Your Attendance at My Display of MODEL TAILORED AND SPORT HATS

Wednesday Evening, 8 to 10

March 7th, and Continuing Through Friday and Saturday

Now located in my new quarters with double the space, and all the newest ideas in the best line I have ever produced. I am wonderfully equipped to fulfill every requirement of the trade with special emphasis on quick delivery.

Mrs. D. R. Shields

McNeely Co., Second Floor

226 W. Main Avenue.

Opposite Realty Building

DELCO-LIGHT

ELECTRICITY FOR EVERY FARM



DELCO-LIGHT MAKES ELECTRICITY UNIVERSAL

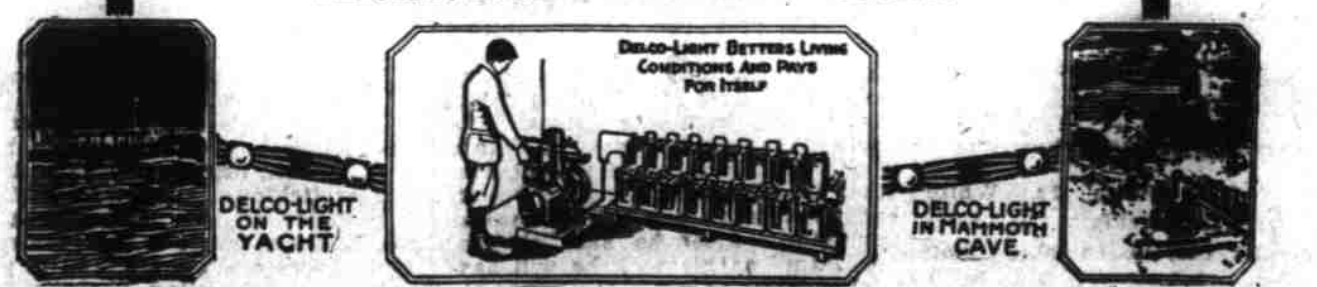
For the first time electric light and power are available to anyone—anywhere. Heretofore, the benefits of electricity have been confined to those who live in the larger towns and cities. Now Delco-Light makes electric current universally available.

Delco-Light is today furnishing thousands of farm-houses with brilliant, convenient, safe and economical light. It is furnishing power to operate pumps, washing machines, churns, cream separators, milking machines, vacuum cleaners, etc. It is lighting country churches, stores and public halls. It is furnishing light and power to summer homes and camps, to houseboats and yachts, etc.

It is lighting rural railway stations and construction camps. It is lighting the camps of United States troops on the Mexican border and it is disclosing heretofore undreamed-of beauties in the depths of Mammoth Cave, Kentucky. Altogether, over 15,000 Delco-Light plants are in operation, and Delco-Light offices are to be found in almost every part of the world.

Delco-Light is a complete electric plant—the engine and dynamo in one compact unit combined with a set of specially built and wonderfully efficient batteries for the storing of current. The plant is so simple a child can care for it, and so economical that it actually pays for itself in time and labor saved. It operates on either kerosene, gasoline or natural gas.

PRICES \$275 AND \$325
MICHAEL & BIVENS
AGENTS FOR GASTON AND LINCOLN COUNTIES
ELECTRICAL CONSTRUCTION AND SUPPLIES



The boy's favorite
It's Easiest!
10¢ BLACK WHITE TAN 10¢

2 IN 1

SHOE POLISHES

WADSWORTH CO. OF NEW YORK, INC. BUFFALO, N.Y.