

# ANNOUNCEMENT

Mr. J. S. Boyce, who has recently been discharged from the service, has formed a connection with my agency and the name of the agency from this time will be known as

## BOYCE and WARE

Mr. Boyce is well and favorably known to the insuring public, he having spent several years here in the insurance business. As has been the policy of the agency in the past, we will represent only strong high-grade companies. All lines of insurance will be handled.

## J. White Ware

General Insurance

Telephone 201

Gastonia, N. C.

## Quantities---Qualities Prices

Maine Grown Seed Irish Potatoes, peck	60c
Maine Grown Seed Irish Potatoes, 150 lb.	\$4.75
Virginia Patent Flour, 98 lb sack	\$5.75
Virginia Patent Flour, 48 lb sack	2.00
Home Ground Corn Meal, peck, 12 lbs.	50c
Tomatoes, Handpacked No. 3 large can, each	15c
Beets, Handpacked, No. 3 large can, each	15c
Peaches, Pie, Handpacked No. 3 large can	15c
Kraut, No. 3 large can, each	15c
Hominy, No. 3 large can, each	10c
Full Cream Cheese, per lb.	25c
Best Granulated Sugar, 25 lbs.	\$2.65
Best Granulated Sugar, 10 lb. sack	\$1.10
Armour's Oats, large size, 22 oz.	12c
Armour's Corn Flakes, large	12c
Pink Beans, per quart	20c
Mixed Beans, per quart	15c

No restrictions on quantity you want. Buy your needs from us.

## M. T. Parham & Co.

Jenkins Block

E. Main Ave.

### THIS TELLS HOW TO FIGURE INCOME TAX

Squarely Up to Every Individual  
to Get Busy by March 15  
or Suffer Penalty.

"Don't wait until the final due date, March 15th, for paying your Income Tax and making your return. Avoid the last minute rush. Any person can figure out his liability today as well as he can next week, and if there is any point on which he needs advice he can now get in touch with a Revenue man."

This word of advice is being given out by Internal Revenue men. Returns and payments are being collected in No. Carolina by the following Collectors of Internal Revenue:

Joseph W. Bailey.  
Austin D. Watts.  
Every one of their offices and field forces is being given freely to the public.

But the Income Tax men will not pull your chair out at your coat tails, according to the Collector's announcement. It is squarely up to every individual to figure out his own case and to get busy if he comes within the scope of the new Revenue law.

#### Did You Earn This Much?

Every unmarried person who receives income averaging \$1025 a week during 1918 and every married couple who jointly received income averaging \$2500 a week should secure at once from the nearest Deputy Collector or the nearest bank a blank Form 1040 A. That form contains the information he will need to enable him to figure his correct net income and any tax that he owes the Government.

The law requires that every unmarried person who had a net income of \$1000 or over and every married person whose net income was \$2000 or over (including the income of husband and wife, and the earnings of minor children, if any) must make a return of it before March 15th. And this return does not hinge on whether a person owes a tax.

#### Taxable Income.

All net income must include under 1918 income all gains, profits and income derived from salaries, wages, or compensation for personal service of whatever kind and in whatever form, and from professions, vocations, business, sales or dealings in property, interest, dividends, or profits derived from any source whatever. Very few items of income are exempt.

Deductions include ordinary and necessary business expenses, interest paid or accrued on indebtedness, taxes of all kinds except Federal income and excess profits taxes and assessments for local benefits, losses actually sustained, debts ascertained to be worthless, and depreciation on buildings, machinery, fixtures, etc., used in business. A further deduction is allowed for contributions to corporations operated for religious, charitable, scientific or educational purposes or for the prevention of cruelty to children or animals to an amount not exceeding 15 per cent of the taxpayer's net income as computed without the benefit of the contribution deduction.

The taxpayer is not allowed to deduct any personal, living or family expenses, any amount spent for improving property, or any expense of restoring property or making good its exhaustion for which an allowance is claimed under depreciation.

#### Figuring the Tax.

Before figuring the normal tax the dividends are deducted as credits from the income, together with the personal exemption. As in previous years, dividends of domestic corporations are exempt from normal tax when received by the stockholder.

The normal tax rates for citizens and residents are as follows: On the first \$1000 of net income in excess of the credits the rate is 6 per cent; on any net net taxable income the rate is 12 per cent.

The surtax rates apply to net income of each individual in excess of \$5000. The personal exemption and the dividends are not deductible before computing surtax. In the case of returns by husband and wife, the net income of each is considered separately in computing any surtax that may be due. Form 1040 should be used for calculating returns of net income exceeding \$5000, and the instructions on that form will show how to figure the surtax.

#### Business House Returns.

Employers and others who paid wages, salaries, rents, interest or other determinable gains in an amount of \$1000 or over during 1918 to any person must file an information return with the Government. Blanks may be secured from the Collector.

Every partnership must file a return showing its income and deductions and the name and address of each partner, with his share of the profits or losses during the past year. Personal service corporations will file similar information for 1918.

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\* INCOME TAX PAYS \*  
\* FOR PUBLIC BENEFITS. \*  
\* "Viewed in its largest and \*  
\* truest sense, the payment of \*  
\* taxes is payment for benefits \*  
\* received or expected. Only from \*  
\* a narrow and essentially selfish \*  
\* and shortsighted viewpoint can \*  
\* the individual propose to him- \*  
\* self the evasion of tax liability \*  
\* as a desirable course of action." \*  
\* —Daniel C. Roper, Commission- \*  
\* er of Internal Revenue. \*  
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### Conserve Your Labor

MONEY IS STORED LABOR. PUT A LITTLE OF IT ASIDE EVERY WEEK. YOU WILL SOON ACCUMULATE A RESERVE FUND FOR EMERGENCY.

#### Gaston Loan & Trust Co.

WELCOMES YOUR ACCOUNT EVEN THOUGH YOU START WITH ONLY ONE DOLLAR. REGULAR SAVING NO MATTER HOW SMALL THE AMOUNTS, IS MORE IMPORTANT THAN A SUBSTANTIAL BEGINNING.

EVERY DOLLAR SET ASIDE IN THIS BANK WILL BE EARNING 4 PER CENT INTEREST FOR YOU.

## Gaston Loan & Trust Co.

EARN INTEREST AT THE RATE OF 4 PER CENT.

### Cocker Machine & Foundry Co.

Builders of Textile Machinery

Gastonia, N. C.

Soft Clean Grey Iron Castings

## For Sale or Exchange

## 150 Horses & Mules

Since our last notice we have sold much of the stock then described, but we have just received four new loads—one car of extra good Illinois Brood Mares—one car of Army Mules and two cars of the good, reliable Tennessee Mules—the kind that you all like.

Our assortment is complete and you can now get suited. Come and see our stock and be convinced that we have what we advertise. Prices right and terms reasonable.

## CRAIG & WILSON

There has been  
no raise in price  
of

## INSTANT POSTUM

This economical table beverage continues to be the logical resort of the coffee-drinker when health or other reasons dictate a change.

NOT A BIT OF WASTE