

**ANNUAL STATEMENT  
OF THE  
HOME BUILDING AND LOAN ASSOCIATION  
OF GASTONIA, N. C.**

To the Insurance Commissioner of the State of North Carolina  
For the Year Ending December 31, 1919.

Organized or Incorporated April, 1912 Commenced Business April, 1912.

President E. B. Brittain, Postoffice address, Gastonia, N. C.; 1st Vice-President, C. B. Armstrong, Postoffice address, Gastonia, N. C.; 2nd Vice-President, Geo. R. Spencer, Postoffice address, Gastonia, N. C.; Secretary, A. J. Rankin, Postoffice address, Gastonia, N. C.; Treasurer, A. J. Rankin, Postoffice address, Gastonia, N. C.; Attorneys A. C. Jones, Geo. B. Mason, Postoffice addresses, Gastonia, N. C.

Directors, Jas. W. Atkins, A. M. Dixon, A. K. Winget, W. B. Morris, E. B. Brittain, W. F. Kincaid, R. G. Rankin, A. C. Jones, Geo. R. Spencer, A. G. Myers, Fred L. Smyre, Jno. R. Rankin, Andrew E. Moore, C. B. Armstrong, J. Lander Gray, Geo. B. Mason, W. T. Rankin, Henry Rankin, W. D. Anderson, A. J. Rankin.

RECEIPTS AND DISBURSEMENTS.

| RECEIPTS.   |                     | DISBURSEMENTS.   |                     |
|---|---------------------|--|---------------------|
| Cash on hand December 31st, per last report   | 1,306.50            | Installments matured   | 32,225.50           |
| Installments received during the year   | 102,632.13          | Installments withdrawn                                       | 17,116.28           |
| Fines received during the year  | 52.00               | Total installments   | 49,141.78           |
| Entrance fees received during the year \$1,196.00 less 20c to correct error made in last report caused by crediting 20c to membership fees which should have been credited to transfer fees | 1,195.80            | Profits on matured or prepaid stock                          | 6,253.50            |
| Transfer fees received during the year  | 63.70               | Profits on withdrawals                                       | 453.50              |
| Money borrowed during the year  | 8,325.00            | Total profits paid out                                       | 6,707.00            |
| Mortgage loans repaid   | 58,275.00           | Loans on mortgages   | 115,185.00          |
| Stock loans repaid  | 22,157.50           | Loan on shares   | 17,613.20           |
| Interest received   | 12,554.69           | Borrowed money repaid  | 14,625.00           |
| Balance due on real estate loans during year  | 4,000.00            | Interest   | 309.37              |
|   |                     | Discount on prepaid stock                                    | 400.00              |
| <b>Total</b>  | <b>\$210,562.32</b> | <b>EXPENSES.</b>   |                     |
|   |                     | Salaries   | 1,890.70            |
|   |                     | Advertising and printing                                     | 258.46              |
|   |                     | Taxes on stock   | 650.78              |
|   |                     | Rent   | 55.00               |
|   |                     | Total expenses   | 2,854.94            |
|   |                     | Insurance department fees                                    | 7.00                |
|   |                     | Trip to Raleigh  | 26.18               |
|   |                     | Total  | 33.18               |
|   |                     | Balance, cash on hand at close of business December 31, 1919 | 3,692.85            |
|   |                     | <b>Total</b>   | <b>\$210,562.32</b> |

ASSETS AND LIABILITIES.

| ASSETS.                               |                     | LIABILITIES.  |              |
|---------------------------------------|---------------------|---|--------------|
| Loans on mortgages                    | \$227,285.00        | Installments including advance payments of \$8,888.25 | \$222,058.40 |
| Loans on shares                       | 15,848.20           | Arrears   | 4,165.60     |
| Installments due and unpaid           | 4,165.60            | Total installments due shareholders                   | 226,224.00   |
| Interest due and unpaid               | 293.33              | Profits on installment stock                          | 20,496.05    |
| Gaston County B. & L. by purchase     | 312.52              | Total profits apportioned                             | 20,496.05    |
| Cash in office and banks              | 3,692.85            | Balance to be paid on loans made                      | 4,000.00     |
| Furniture and fixtures                | 22.55               | Borrowed money  | 1,300.00     |
| Unearned discount on advance payments | 400.00              | Total   | \$252,020.05 |
| <b>Total</b>                          | <b>\$252,020.05</b> |   |              |

PROFIT AND LOSS ACCOUNT.

| EXPENSES.   |                     | INCOME.  |                  |
|---|---------------------|--|------------------|
| Unpaid fines and interest on mortgages at date of last report credited to profit and loss account | 243.68              | Total profits per last report  | 16,408.70        |
| Profits paid on matured stock   | 6,253.50            | Unpaid interest on borrowed money at date of last report, charged to Profit and Loss Account   | \$1.76           |
| Profits paid on stock withdrawn   | 453.50              | Interest on mortgages received during year, including \$293.33 due and unpaid this date  | 12,848.02        |
| Interest on borrowed money due and unpaid   | 309.37              | Fines received   | 52.00            |
| Salaries  | 1,890.70            | Entrance fees \$1,196.00, less 20c to correct error made in last report, 20c credited to membership fees should have been in transfer fees account | 1,195.80         |
| Unearned interest paid in advance per last report   | 8.76                | Transfer fees  | 63.70            |
| Advertising and printing  | 258.46              | Total  | 30,652.98        |
| Taxes   | 650.78              |  |                  |
| Rent  | 55.00               |  |                  |
| Other expenses  | 53.18               |  |                  |
| Profits apportioned   | 20,496.05           |  |                  |
| <b>Total</b>  | <b>\$ 30,652.98</b> | <b>Total</b>   | <b>30,652.98</b> |

INSTALLMENT STOCK

Stock in force January 1, 1920, and Apportionment of Profits

| Series No. | No. Shares | Age in Weeks | Average Time | Due to be Paid |             | Equalized Investment | Profits   |            | Value per Share |
|------------|------------|--------------|--------------|----------------|-------------|----------------------|-----------|------------|-----------------|
|            |            |              |              | Per Share      | Per Series  |                      | Per Share | Per Series |                 |
| 4          | 149        | 325          | 163          | \$81.25        | \$12,106.25 | \$1,973,318.75       | \$15.57   | \$2,321.27 | \$96.82         |
| 5          | 52         | 312          | 156 1/2      | 78.00          | 4,056.00    | 634,764.00           | 14.36     | 746.69     | 92.36           |
| 6          | 95         | 299          | 150          | 74.75          | 7,101.25    | 1,065,187.50         | 13.20     | 1,253.01   | 87.95           |
| 7          | 44         | 286          | 143 1/2      | 71.50          | 3,146.00    | 451,451.00           | 12.07     | 531.06     | 83.57           |
| 8          | 19         | 273          | 137          | 68.25          | 1,296.75    | 177,654.75           | 10.99     | 208.98     | 79.24           |
| 9          | 24         | 260          | 130 1/2      | 65.00          | 1,560.00    | 203,580.00           | 9.98      | 239.48     | 74.98           |
| 10         | 151        | 247          | 124          | 61.75          | 9,324.25    | 1,156,207.00         | 9.01      | 1,360.08   | 70.76           |
| 11         | 148        | 234          | 117 1/2      | 58.50          | 8,658.00    | 1,006,740.00         | 8.00      | 1,184.26   | 66.50           |
| 12         | 80         | 221          | 111          | 55.25          | 4,420.00    | 490,620.00           | 7.21      | 577.13     | 62.46           |
| 13         | 206        | 208          | 104 1/2      | 52.00          | 10,712.00   | 1,119,404.00         | 6.39      | 1,316.79   | 58.39           |
| 14         | 56         | 195          | 98           | 48.75          | 2,730.00    | 267,540.00           | 5.62      | 314.72     | 54.37           |
| 15         | 436        | 182          | 91 1/2       | 45.50          | 19,838.00   | 1,815,177.00         | 4.90      | 2,135.25   | 50.40           |
| 16         | 915        | 168          | 84 1/2       | 42.00          | 38,430.00   | 3,247,335.00         | 4.17      | 3,819.94   | 46.17           |
| 17         | 284        | 155          | 78           | 38.75          | 11,005.00   | 858,390.00           | 3.56      | 1,009.76   | 42.31           |
| 18         | 101        | 142          | 71 1/2       | 35.50          | 3,585.50    | 256,363.25           | 2.99      | 301.58     | 38.49           |
| 19         | 127        | 129          | 65           | 32.25          | 4,095.75    | 266,223.75           | 2.47      | 313.18     | 34.72           |
| 20         | 144        | 116          | 58 1/2       | 29.00          | 4,176.00    | 244,296.00           | 1.99      | 287.38     | 30.99           |
| 21         | 280        | 103          | 52           | 25.75          | 7,210.00    | 374,920.00           | 1.51      | 441.04     | 27.26           |
| 22         | 208        | 90           | 45 1/2       | 22.50          | 4,680.00    | 212,940.00           | 1.20      | 250.50     | 23.70           |
| 23         | 1,028      | 77           | 39           | 19.25          | 19,789.00   | 771,771.00           | .88       | *907.87    | 20.13           |
| 24         | 523        | 64           | 32 1/2       | 16.00          | 8,368.00    | 271,960.00           | .61       | 319.92     | 16.61           |
| 25         | 752        | 51           | 26           | 12.75          | 9,588.00    | 249,288.00           | .39       | 293.25     | 13.14           |
| 26         | 927        | 38           | 19 1/2       | 9.50           | 8,806.50    | 171,726.75           | .21       | 202.01     | 9.71            |
| 27         | 1,342      | 25           | 13           | 6.25           | 8,387.50    | 109,037.50           | .09       | 128.27     | 6.34            |
| 28         | 1,422      | 12           | 6 1/2        | 3.00           | 4,266.00    | 27,729.00            | .02       | 32.63      | 3.02            |
|            | 9,513      |              |              |                | 217,335.75  |                      |           | 20,496.05  |                 |

SUPPLEMENTARY QUESTIONS.

- (1) To what per cent of valuation are loans limited? 66 2/3 per cent.
  - (2) What is the largest mortgage loan outstanding? \$5000.00.
  - (3) Have you any loans on second mortgage? If so, what amount? None.
  - (4) How often are series issued? Quarterly.
  - (5) Do you mature shares within a given time? If so, how long? No.
  - (6) Are all the profits of the Association apportioned at the beginning of each series? No.
  - (7) Are the dues per share payable weekly or monthly? Weekly Amount? 25c.
  - (8) Amount of authorized shares? 50,000.
  - (9) Par value of each share? \$100.00.
  - (10) Number of shares in force at beginning of year? 6,187.
  - (11) Number of shares subscribed during year? 4,770.
  - (12) Number of shares canceled and withdrawn during the year? 1,444.
  - (13) Number of shares in force at end of year? 9,513.
  - (14) How many persons hold stock? White 619; Colored 85.
- State of North Carolina, County of Gaston:—ss.  
E. B. Brittain, President, A. J. Rankin, Secretary, of the Home Building and Loan Association of Gastonia, State of North Carolina, being duly sworn, each for himself, deposes and says that they are the above described officers of the said Association, and that on the 31st day of December, last, all the

above described assets were the absolute property of the said Association, free and clear from any liens or claims thereon, except as above stated; and that the foregoing statement, with the schedule and explanation therein contained, assumed, or referred to, are a full and correct exhibit of all the assets, liabilities, incomes, and disbursements, and of the conditions and affairs of the said Association on the said 31st day of December last, and for the year ending on that day, according to the best of their information, knowledge and belief, respectively.

Sworn to and subscribed before me, this 12th day of March, A. D., 1920.  
M. F. KIRBY, Jr., Notary Public.  
My Commission Expires April 14, 1921.  
E. B. BRITTAIN, President.  
A. J. RANKIN, Sec-Treas.

STATE OF NORTH CAROLINA  
INSURANCE DEPARTMENT

Raleigh, March 15, 1920.  
I, James R. Young, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Home Building and Loan Association, of Gastonia, filed with this Department, showing the condition of said Association on the 31st day of December, 1919.

Witness my hand and official seal, the day and date above written.  
JAMES R. YOUNG, Insurance Commissioner.

**Cocker Machine & Foundry Co.**  
**Builders of Textile Machinery**  
Gastonia, N. C.  
**Soft Clean Grey Iron Castings**

**You Will Do Well**

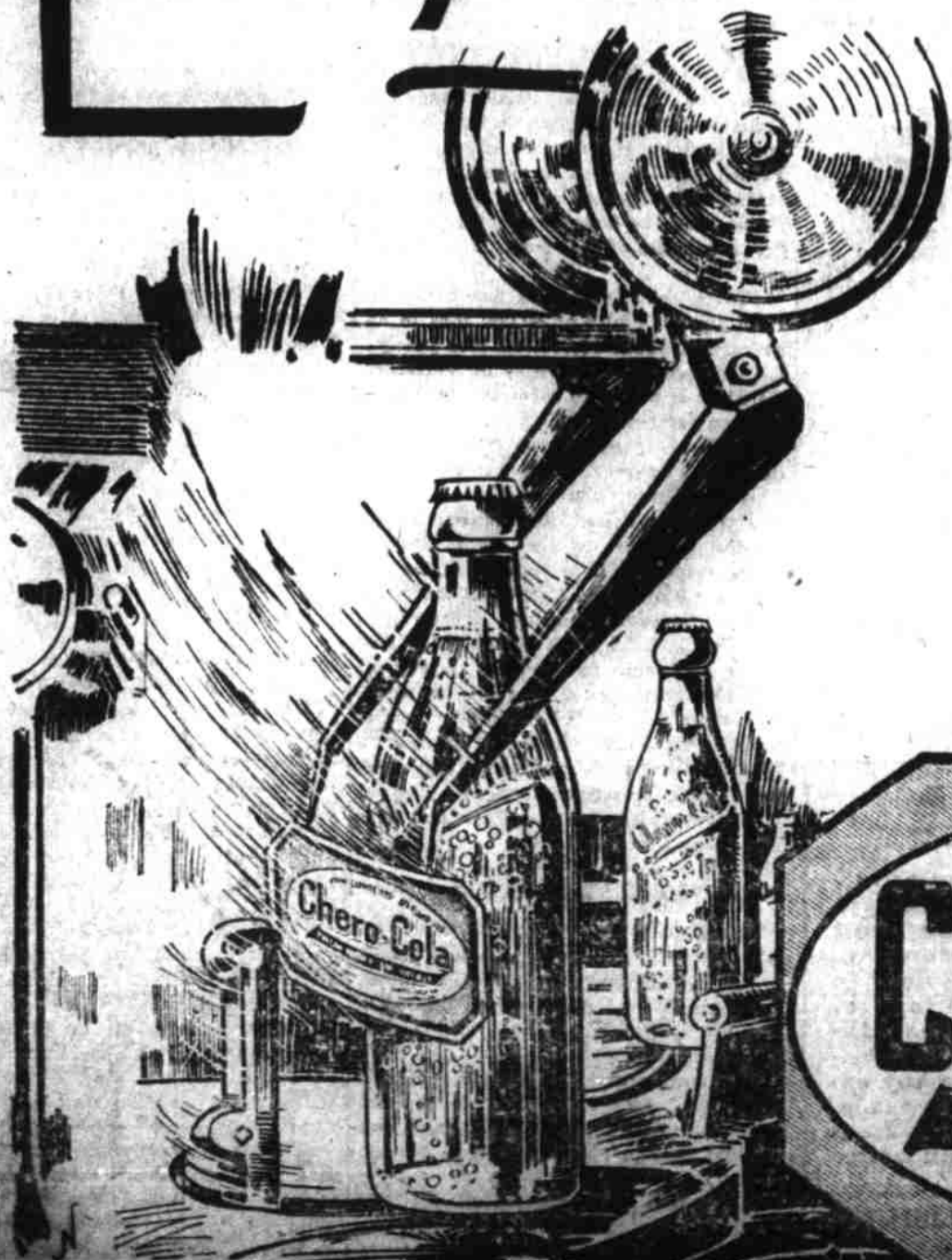
to see us before buying a body for your Ford Four-Ton Truck. We have just received a car of bodies that are finished up-to-date in every particular. Also we are painting cars and trimming tops. We have a lot of Ford top covers, back curtains, curtain lights. We have some top covers as good as new, will suit most any make of car, that we can sell at a bargain.

Buggy tops on hand, also lot of 7-8 inch tire buggy wheels, painted and ready to put on.  
Come and see us for any kind of material in our line


**Gastonia Wagon & Auto Co.**  
T. L. CRAIG, Propr.  
J. H. COFFEY, Manager

GAZETTE WANT ADS PAY TRY 'EM

**Every Bottle Labelled**



After being sterilized, filled and sealed, each bottle of Chero-Cola is labelled with the famous four-color label.

This label is your guarantee of a pure, wholesome drink! Without this label  it isn't Chero-Cola.

The automatic machine labels bottles at the rate of two-a-second, or 7,200 each hour. Now you know some of the reasons why everyone admits "There's None So Good".



BUCK WEAVER MAY QUIT.

CHICAGO, March 23. — Reports to club headquarters here today from the Chicago Americans' training camp at Waco, Tex., were regarded as exceedingly "bearish."  
Dissatisfied with the terms of his three year contract made last season, George "Buck" Weaver, star third baseman, refused to practice yesterday and declared his intention of leaving the team. Weaver said he would return to Chicago and conclude some business matters and go to California, according to the reports.

CONDEMNS MURDER LORD MAYOR.

DUBLIN, March 22. — Armored cars, police with drawn swords and an infantry guard wearing helmets escorted Judges of the Assizes court at Galway to the courthouse this morning. One justice, in addressing the grand jury, said there had been four murders, two robberies with arms and many other crimes such as shooting in the houses since the last Assizes.  
The Tipperary Urban district council has adopted resolutions condemning the murder of Thomas MacCurtain, lord mayor of Cork.

Correspondence of The Daily Gazette.

**GRAY HAIR RUINS YOUR APPEARANCE**

How many times have you stood before a mirror and wished your hair would be evenly dark and lustrous like the young folks you see, instead of being dull, gray streaked, or faded, as well as thin or falling?  
Don't envy them. You can have beautiful, evenly dark, lustrous, long, thick hair, too. Just get a bottle of Q-Ban, the wonderful hair color restorer, and comb it into your hair once or twice a day as per simple directions on the bottle. In a few weeks that ugly, faded, lifeless gray hair will have the beautiful, even dark color of youth back, and when you run your fingers through your hair and feel how soft and wavy it is, too, you will wear a smile of real delight.  
Thousands of enthusiastic users praise Q-Ban Hair Restorer as the greatest hair color restorer made. All drug stores have Q-Ban ready for you in handy bottles or by mail 75 cents. J. H. Kennedy & Co., Gastonia, N. C.