

The News-Journal

PUBLISHED EVERY FRIDAY AT RAEFORD N. C.

SUBSCRIPTION RATES \$1.50 PER YEAR IN ADVANCE

PAUL DICKSON : : : : : Editor

Entered as Second Class Mail Matter at the post office of Raeford, N. C., under Act of March 3 1879.

LOCAL BANKS

We wish to call attention of our readers to the statements of the two Raeford banks published in this issue as taken from sworn statements to the Corporation Commission. Those who know how to digest these statements will find a lot of cause for congratulation at the healthy condition shown.

A few weeks ago a man from some other town was in Raeford and in a talk with him he made the boast that a bank in his town had no money borrowed, correctly taking the position that this was a fine sign. We were glad to be able to tell him that neither Raeford banks had any money borrowed nor had they had for at least a year, going through the summer months, even, without discounting a piece of paper or borrowing a cent. And that is something to be proud of.

Another factor in studying the condition of a bank is a close scrutiny of the type of assets that it has; that is, whether they are of a liquid nature or not, subject to conversion into cash on short notice. In this respect you will find these two statements most gratifying and worthy of your study.

It is our prediction that the Raeford banks will draw deposits and business from an ever-increasing radius. With the banditry that is becoming so commonplace, the man with money will seek a safe depository for it and he will not mind going many miles to find it. The way our banks have conducted themselves entitles them to the confidence of everyone who knows anything about the business of banking and this confidence will find expression at the depositor's windows.

U. D. C. MEETS AT HOME OF MRS. J. W. McLAUCHLIN
The Raeford Chapter of the Uni-

ted Daughters of the Confederacy held the first meeting of the year Wednesday January 7th at the home of Mrs. J. W. McLaughlin with Mesdames McLaughlin and Wm. McFadyen hostesses.

Mrs. Herbert McLean, president, was in the chair and Mrs. Clyde Upchurch acted as secretary in the absence of Mrs. Cyrus Thompson. Much business of importance was transacted before the program for the afternoon was taken up. As is customary the January program always centers around the lives of Robert E. Lee and Stonewall Jackson, the two idols of the Daughters, both of whose birthdays come in this month. The devotional by Mrs. Carswell, chaplain, as well as a timely article read by her were very appropriate for the New Year.

The program was as follows:

Tribute to Maury—Mrs. H. L. Gatlin.
Biographical Sketch of Stonewall Jackson—Mrs. John McGoogan.

Jackson's War Horse—Mrs. Clyde Upchurch.

Interesting Facts Concerning the Home Life of Robert E. Lee—Mrs. J. W. Currie.

Duets—"In the Gloaming" and "Carry Me Back to Ole Virginia."
—Mesdames Jim Poole and Arch Currie.

After the program the hostesses served fruit cake, cookies, coffee and salted pecans. The chapter president asked all members to be present at 2.30 p. m., Wednesday afternoon, January 21st, at the graded school when a special program in memory of Lee and Jackson will be put on. Hostesses for the next U. D. C. meeting are Mesdames Benton Thomas, Paul Dezerne and Miss Margaret Currie.

ROBERT ARNOLD, COL., DEAD.
Robert Arnold, colored, died at the home of his father, Saul Arnold

STATEMENT OF THE OWNERSHIP, MANAGEMENT, CIRCULATION, ETC., REQUIRED BY THE ACT OF CONGRESS OF AUGUST 24, 1912, OF THE NEWS-JOURNAL, STATE OF NORTH CAROLINA, HOKE COUNTY, ss.

PUBLISHED WEEKLY IN RAEFORD, N. C., FOR OCTOBER 1, 1930.

Before me, a notary public in for the State and county aforesaid, personally appeared Paul Dickson, who, having been duly sworn according to law, deposes and says that he is the owner and publisher of the The News-Journal, and that the following is, to the best of his knowledge and belief, a true statement of the ownership, management, etc., of the aforesaid publication for the date shown in the above caption, required by the Act of August 24, 1912, embodied in section 411, Postal Laws and Regulations, printed on the reverse of this form, to-wit:

1. That the name and address of the publisher, editor, managing editor, and business manager is Paul Dickson, Raeford, N. C.

2. That the owner is Paul Dickson, Raeford, N. C.

3. That the known bondholders, mortgagees, and other security holders owning or holding 1 per cent or more of total amount of bonds, mortgages, or other securities are, none.

4. That the two paragraphs next above, giving the names of the owners, stockholders, and security holders, if any, contain not only the list of stockholders and security holders as they appear upon the books of the company but also, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, is given; also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner; and this affiant has no reason to believe that any other person, association, or corpora-

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NOTICE OF FORECLOSURE

Notice is hereby given that under and by virtue of the owners of sale contained in a certain mortgage deed made, executed and delivered by Dewey Strother and his wife, Nora B. Strother, to Mrs. Annie B. Thompson, of date January 13, 1928 and recorded in the office of the Register of Deeds of Hoke County, North Carolina in Book 54 at Page 38, the condition of which said mortgage deed having been broken and the powers of sale having become operative, the undersigned will on Wednesday, February 4, 1931, at 12 o'clock noon, before the Courthouse door of Hoke County, at Raeford, North Carolina, offer for sale to the highest bidder for cash, the following described real estate, to-wit:

A certain piece or tract of land lying and being in Hoke County, North Carolina, in Quewhiffle Township, on the East side of Bull Branch. Beginning at a stake in the County Line at the Clay Spring runs thence with the Norman & Perry line (presumably the County line) N. 45. 30 chains to a stake, J. White Ware's corner; thence with his line S 45 E. 25 chains to his other corner; thence S. 12 W. 20 chains to a stake, 3 blackjack pointers; thence N. 73 W. 29 chains to a stake, the corner of 1.82 acres conveyed to Strother in his deed of even date herewith, but left out of this mortgage; thence N. 40 W. with the line of said 1.82 acres, 7.84 chains to the beginning, containing 78 acres, more or less.

Place of Sale: Courthouse Door, Raeford, N. C.

Date of Sale: Wednesday, February 4, 1931.

Hour of Sale: 12 o'clock, Noon.

Terms of Sale: Cash.

January 1, 1931.

ANNIE B. THOMPSON, Mortgagee. 41-4t

January 1, 1931.

NOTICE OF SERVICE
Hoke Co., N. C., In Superior Court
THE COUNTY OF HOKE, Plaintiff
V.

This the 5th day of Jan. 1931.
EDGAR HALL, Clerk Superior Court

NOTICE OF SERVICE
Hoke Co., N. C., In Superior Court
THE COUNTY OF HOKE, Plaintiff
V.

John McRae and Wife, Defendants.
The defendants named above will take notice that an action entitled as above has been commenced in the Superior Court of Hoke County, North Carolina for the purpose of foreclosing tax sale certificate for taxes due for the year 1928 on the following described real estate: 7 acres of land, "Home Place," in Antioch Township, adjoining the Ben McRae tract, and runs as W. A. Hair's line to the Lambertson and Carriage Road.

And the said defendants will further take notice that they are required to appear at the office of the Clerk of the Superior Court of said County, at Raeford, N. C., on the 5th day of February, 1931, and answer or demur to the complaint in said action, which has been filed in the office of said Clerk, or the plaintiff will apply to the Court for the relief demanded in said complaint.

This the 5th day of Jan. 1931.
EDGAR HALL, Clerk Superior Court

PROFESSIONAL CARDS.

J. W. CURRIE
Attorney at Law
Johnson-Thomas Building
Raeford, N. C. Phone 274

BLUEMONT BARBER SHOP
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G. C. LUNDIN
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Fayetteville, N. C.

R. A. MATHESON, Jr., M. D.
Office First Floor
BANK OF RAEFORD BUILDING
Office Phone 353 Res. Phone 241

SMITH & McQUEEN
Attorneys-at-Law
PRACTICE IN ALL COURTS
Phone 268 Raeford, N. C.

J. H. BLUE
ENGINEERING AND SURVEYING
RAEFORD, N. C.
Phone 5361

DR. H. R. CROMARTIE
Dentist
Office over Bank of Raeford
Phones: Office 201—Res 315

G. B. ROWLAND
Attorney-at-Law
Office Upstairs in Court House
Phone 227

H. W. B. WHITLEY
Lawyer
Loans Negotiated on Farm Lands.
Phone Office 279
Residence Phone 333

DR. H. McK. McDIARMID
Dentist
Office Over Page Trust Co.
Office Phone 204—Residence 205

DR. A. C. BETHUNE
Practice limited to chronic diseases and internal medicine
PAGE TRUST CO. BLDG.
Phone 2 18 RAEFORD, N. C.

COMPARATIVE STATEMENTS OF A STRONG BANK

AT THE CLOSE OF BUSINESS DECEMBER 31st, 1930.
(Condensed From Report to N. C. Corporation Commission)

December 31, 1929		December 31, 1930.	
RESOURCES		RESOURCES	
Loans and Discounts	\$2,841,088.62	Loans and Discounts	\$3,482,566.04
Other Stocks and Bonds	76,551.00	Other Stocks and Bonds	73,042.00
Banking Houses, Furniture and Fixtures	55,087.32	Banking Houses, Furniture and Fixtures	103,629.12
U. S. Gov't and N. C. State Bonds	\$ 55,909.13	U. S. Gov't and N. C. State Bonds	\$255,565.32
Listed Securities	80,000.00	Listed Securities	190,000.00
Cash in Vault and Banks	559,262.14	Cash in Vault and in Banks	1,172,906.89
	695,176.27		1,618,472.21
	\$3,667,898.21		\$5,277,709.37
LIABILITIES		LIABILITIES	
Capital Stock	\$ 250,000.00	Capital Stock	\$ 400,000.00
Surplus	100,900.00	Surplus	125,000.00
Undivided Profits and Reserves	46,937.81	Undivided Profits and Reserves	56,631.89
Bills Payable	NONE	Bills Payable	NONE
Deposits	3,270,960.40	Deposits	4,696,077.43
	\$3,667,898.21		\$5,277,709.37

OFFICERS
J. R. PAGE, Chairman
ROBERT N. PAGE, President
HENRY A. PAGE, Vice President
FRANK PAGE, Vice-President
RALPH W. PAGE, Vice-President
H. A. PAGE, JR., Vice-President
JOHN G. NICHOLS, Ex. Vice-Pres.
D. I. McKEITHAN, Sec. Treas.

DIRECTORS
J. R. PAGE
ROBERT N. PAGE
HENRY A. PAGE
RALPH W. PAGE
H. A. PAGE, JR.
JNO. G. NICHOLS

ARTHUR W. PAGE
Vice-President American Telephone and Telegraph Co.
New York
GEO. E. ROOSEVELT
New York

We invite a careful analysis of the above statements showing the unusual strength of this bank and also its growth during the last year. Our first consideration in running our bank is safety and quality of assets—keeping in mind strength above everything else.

PAGE TRUST COMPANY

THE LARGEST BANK IN THIS SECTION OFFERS ITS DEPOSITORS ABSOLUTE SAFETY FOR THEIR MONEY