

THIS WEEK IN DEFENSE

In a radio address to the Army on the reasons for extension of selective service, War Secretary Stimson said that the Government realized the personal sacrifice of additional service but was also conscious of the danger to the U. S. He said "some of the most significant symptoms... which invariably forecast the coming of a new Axis attack... are occurring in South America... the most dangerous avenue of attack against us."

The War Department announced that unless the international situation becomes more serious it intends to release by December 10 approximately 150,000 National Guardsmen inducted last fall, 20,000 selectees inducted last November and December and 10,000 Reserve officers. The releases will be made upon application in accordance with the following priorities: dependency and hardship, age of more than 28 on July 1, 1941, and marriage for those who have served 12 months. Men completing enlistments will also be released on request.

AID TO BRITAIN, RUSSIA, CHINA
The President announced aircraft ferry and air transport services to West Africa and the Middle-Eastern war zone to provide direct and speedy delivery to "a critical point in the front against aggression." The route will be so arranged that it will not pass through the zone of actual warfare, Mr. Roosevelt said.

The President told his press conference Russian needs fall into two categories: (1) materials immediately available to help them in their summer campaign; (2) materials which will be available for the spring campaign next year. Russia will not get lend-lease aid, the President said, because the Soviets have the necessary cash for materials.

The Public Health Service announced a 16-member U. S. medical commission will go to China to direct health measures for 250,000 Chinese building the 1,700 mile railroad along the Burma road.

PRODUCTION
President Roosevelt told his press conference that on the average defense production is up to estimates and in some cases actually exceeds estimates. He said, however, he still is not satisfied with armament production. He said several hundred tanks manufactured this year have gone to the British; the quota of 61 anti-aircraft guns monthly is being more than met; 160 37-mm. anti-tank guns will be delivered in August, 260 in September and 320 in October; 340 81-mm. mortars will be made in August.

OPM Director Knudsen told a press conference the rate of defense progress is sufficient to provide adequate equipment for the Army within six or seven months. He predicted again the U. S. can out-produce any other nation but said that the nation is still

not showing the correct spirit. Production rather than shipping he said, is the greatest bottleneck in U. S. aid to Britain.

War Under Secretary Patterson, speaking at Syracuse, said the Army will not have to resort to broomsticks instead of weapons for training because "America is at last pushing toward peak production... Tooling up will soon be over. Guns, tanks and planes are coming in daily increasing numbers." He cited production increases in the past six months; tanks 800 percent; other vehicles, 600 percent; machine guns, 222 percent; anti-aircraft guns, 400 percent; smokeless powder, 400 percent.

CIVILIAN SUPPLY
OPM and the Office of Price Administration ordered auto production for the 1942 model year cut to 817,000 cars during the four months beginning August 1, compared with 1,560,000 during the four months ended July 31. General Motors, Chrysler and Ford were asked to make a 27.6 percent cut from last year's levels. Studebaker, Hudson, Nash, Packard, Willys and Crosley, 20.2.

OPM Associate Director Hillman said unemployment in the industry would be headed off by transfer of workers to defense plants and other defense industries and the conversion of auto production machinery to defense work along the same lines as similar moves in the silk industry.

DEFENSE CONTRACTING
The OPM announced changes in Army and Navy purchasing policies to combat unemployment in plants and communities threatened with shortages of materials because of priority action and to utilize more of the nation's productive capacities through subcontracting. The Government can negotiate contracts at prices up to 15 percent above current quotations, deal with joint groups of small contractors, eliminate bids and performance bonds when necessary, inspect products at the plant to facilitate prompt payment and call for bids to be broken down into optional units to permit smaller firms to bid.

AGRICULTURE
Price Administrator Henderson set ceiling prices of burlap, used in the packaging of feed fertilizer and agricultural products at approximately 20 percent below recent New York quotations.

OPM announced 35 to 40 new egg-drying plants will be built by private interests at a cost of from \$50,000 to \$100,000 each in Illinois, Iowa, Indiana, Kansas, Minnesota, New York, Tennessee, Wisconsin, and Ohio increasing capacity from 12,000,000 to more than 100,000,000 pounds annually to provide dried eggs to Great Britain. Similar projects are under consideration to expand milk drying, cheese and other concentrated food production for American and British requirements.

CIVILIAN DEFENSE
Civilian Defense Director LaGuardia arranged for the first State-wide "blackout" to be held the night of September 12 in New Mexico. Twelve towns will be "bombed," fires will be started in vacant lots and other emergencies will be rehearsed.

Mr. LaGuardia also announced a training program for 100,000 volunteer nurses' aides with the collaboration of the Red Cross and local hospitals. The Public Health Service called for 50,000 young women to begin professional nursing training this fall to meet a future shortage. At present, the Service aid, there are 10,000 vacant positions or registered nurses in the nation's hospitals.

CREDIT CONTROL
The Federal Reserve Board issued tentative regulations which it said will probably be placed in effect in September to increase the required size of down payments on installment buying (they will be from 15 to 33 percent) and to shorten to 18 months the time for payments on autos, airplanes, power boats, motorcycles, refrigerators, washing machines, stoves, air-conditioners, radio sets and similar household appliances.

OIL
Deputy Petroleum Coordinator Davies reported only a 10-day supply of gasoline reserves on the Atlantic seaboard and Price Administrator Henderson ordered a 10 percent cut in deliveries to filling stations in East coast States. Filling station operators were told to reduce gas sales to their customers "equitably" but to allow necessary fuel to commercial, public and health vehicles.

SHIPS
Maritime Commission Chairman Land, speaking in California, said the immediate goal in ship production is more than 1200 merchant ships by the end of 1943 and the U. S. would be producing an average of two ships a day until then.

The Navy launched the sixth submarine since January 1 and announced that during the first half of August two minesweepers, two torpedo boats and two district craft were launched and 18 keels laid.

State College Answers Timely Farm Questions

Question—What preparations are necessary for pigs that are to be farrowed within the next few weeks?

Answer—Ellis Vestal extension swine specialist, says many pigs will be farrowed soon. Before farrowing time, the sow should be put in a field that has been cultivated since hogs ranged over it. Never let the pigs go to old hog lots or pens. Keep them on clean land until they weigh at least 100 pounds. Vestal also said a sow worth feeding should have a good farrowing house. County agents have blueprints of these houses which any grower may obtain free.

Question—When should fruits and vegetables be selected for fairs?

Answer—September is the beginning of the annual season for fairs, so farm families should begin now to get their horticultural exhibits in readiness. Fruits to be exhibited should be picked and handled with extreme care. Keep in mind the fact that the best fruit for show purposes is found near the top of the tree. Don't pick the largest specimens but those which are typical of the variety. Then wrap each in paper and pack snugly. Vegetables for show should be free from blemishes, clean, and fully matured.

Question—How should tobacco fields be handled after the crop is harvested?

Answer—Jack Rowell, extension entomologist says tobacco fields should be plowed and planted to a good cover to aid in the control of tobacco insects. This will prevent the development of tobacco suckers which furnish a food supply for hordes of flea beetles, horn worms, bud worms and other pests until frost. Cotton farmers should follow the same practice to fight weevils.

ONE of NATURE'S AIDS For CONSTIPATION

Some fruit juices are natural aids for constipation. Fruel contains fresh prune juice combined with a scientific preparation of mineral oil and phenolphthalein. Comfortable action. No griping. Satisfaction guaranteed or money refunded. 60c and \$1.00 sizes. Sold and guaranteed by

Reaves Drug Store, Raeford, N. C.

STATEMENT COSTINENTAL INSURANCE COMPANY NEW YORK, N. Y.

Condition December 31st, 1940, as Shown by Statement Filed

Amount of Capital paid in cash	\$ 5,000,000.00
Amount of Ledger Assets, Dec. 31st previous year	91,042,185.38
Income—From Policyholders, \$21,662,140.97;	
Miscellaneous, \$5,088,095.93; total	26,770,236.90
Disbursements—To Policyholders, \$8,786,113.40;	
Miscellaneous, \$16, 439,925.75; total	25,226,039.15
Fire Premiums—Written or renewed during year, \$20,703,136.61;	
In force	33,969,645.37
All Other Premiums—Written or renewed during year, \$18,355,101.94; in force	10,535,452.81

ASSETS

Value of Real Estate	1,684,688.43
Value of Bonds and Stocks	81,850,183.63
Cash in Company's Office	8,703.50
Deposited in Trust Companies and Banks not on interest	5,094,113.22
Deposited in Trust Companies and Banks on interest	924,505.26
Agents' balances, representing business written subsequent to October 1, 1940	3,161,200.14
Agents' balances, representing business written prior to October 1, 1940	155,445.26
Deduct Ceded Reinsurance Balances Payable	-472,258.28
Bills receivable, taken for fire risks	150,899.81
Bills receivable, taken for other risks	6,900.81
Interest and Rents due and accrued	256,977.07
All other Assets, as detailed in statement	7,405,586.11
Total	\$100,224,944.96
Less Assets not admitted	\$ 2,044,663.48
Total admitted Assets	\$ 98,180,281.48

LIABILITIES

Net amount of unpaid losses and claims	3,632,429.17
Unearned premiums	20,948,729.49
Salaries, rents, expenses, bills, accounts, fees etc., due or accrued	75,000.00
Estimated amount payable for Federal, State, county and municipal taxes due or accrued	628,200.00
Contingent commissions, or other charges due or accrued	115,000.00
Underwriting Investment	155,000.00
All other liabilities, as detailed in statement	3,650,000.00
Total amount of all liabilities except Capital	\$29,204,358.66
Capital actually paid up in cash	\$ 5,000,000.00
Surplus over all liabilities	\$63,975,922.82
Surplus as regards Policyholders	68,975,922.82
Total Liabilities	\$98,180,281.48

BUSINESS IN NORTH CAROLINA DURING 1940

Fire Risks Written, \$21,249,801; Premiums received	154,573.
All Other Risks written, \$20,999,444; Premiums received	47,120.
Losses incurred—Fire, \$83,045.; Paid	82,705.
Losses incurred—All other, \$23,198.; Paid	15,207.

President, Bernard M. Culver Secretary, Wm. E. Lamm, Jr.

Treasurer, Chas. E. Swan

Home Office: 80 Maiden Lane, New York, N. Y.

Attorney for service: DAN C. BONEY, Insurance Commissioner, Raleigh, N. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, May 12th, 1941.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Continental Insurance Company of New York, N. Y., filed with this Department, showing the condition of said Company, on the 31st day of December, 1940. Witness my hand and official seal, the day and year above written. DAN C. BONEY, Insurance Commissioner.



September 1st and 8th

Join our 41st Fall Term opening by enrolling for an Accounting, Secretarial, Business Administration, Shorthand or Bookkeeping course. Prepare for prosperity now! There is always a demand for King's graduates. Satisfactory boarding accommodations arranged for out-of-town students.

Call personally, telephone or write nearest school for catalog and application.



"Carolinas' Oldest, Largest and Best Known Commercial Schools"

Raleigh Greensboro Charlotte

STATEMENT AMERICAN AUTOMOBILE FIRE INSURANCE COMPANY ST. LOUIS, MO.

Condition December 31st, 1940, as Shown by Statement Filed

Amount of Capital paid in cash	\$ 300,000.00
Amount of Ledger Assets, Dec. 31st previous year	3,675,233.93
Income—From Policyholders, \$4,059,881.74;	
Miscellaneous, \$37,796.09; total	4,097,677.83
Disbursements—To Policyholders, \$1,437,917.57;	
Miscellaneous, \$2,157,792.78; total	3,595,710.35
All Other Premiums—written or renewed during year, \$6,563,502.54; in force	5,350,987.73

ASSETS

Value of Bonds and Stocks	623,102.35
Deposited in Trust Companies and Banks not on interest	2,872,665.75
Agents' balances, representing business written subsequent to October 1, 1940	873,505.87
Agents' balances, representing business written prior to October 1, 1940	4,738.27
Bills, receivable, taken for other risks	3,189.17
Interest and Rents due and accrued	4,307.30
All other Assets, as detailed in statement	5,500.00
Total	\$4,187,008.71
Less Assets not admitted	21,655.07
Total admitted Assets	\$4,165,353.64

LIABILITIES

Net amount of unpaid losses and claims	170,123.72
Unearned premiums	2,047,182.81
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	4,324.32
Estimated amount payable for Federal, State, county and municipal taxes due or accrued	196,436.67
All other liabilities, as detailed in statement	239,505.84
Total amount of all liabilities except Capital	\$2,657,573.36
Capital actually paid up in cash	\$ 300,000.00
Surplus over all liabilities	\$1,207,780.28
Surplus as regards Policyholders	1,507,780.28
Total Liabilities	\$4,165,353.64

BUSINESS IN NORTH CAROLINA DURING 1940

All Other Risks written, \$483,500; Premiums received	14,896.
Losses incurred—All other, \$4,433; Paid	4,171.

President, O. L. Schleyer Secretary, Garland Brown

Treasurer, J. L. Crosson

Home Office: Pierce Bldg., St. Louis, Mo.

Attorney for service: DAN C. BONEY, Insurance Commissioner, Raleigh, N. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, May 6th, 1941.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the American Automobile Fire Insurance Company of St. Louis, Mo., filed with this Department, showing the condition of said Company, on the 31st day of December, 1940.

Witness my hand and official seal, the day and year above written.

DAN C. BONEY, Insurance Commissioner.

Professional Cards

ARTHUR D. GORE
Attorney and Counsellor at Law
Bank of Raeford Building

N. McN. SMITH
Attorney-at-Law
Practice in All Courts

G. G. DICKSON
Attorney-at-Law
Bank of Raeford Building

G. B. ROWLAND
Attorney-at-Law
Office in Courthouse
Phone 2271 - Raeford, N. C.

The Oakdale Gin

Is Ready to Do Your GINNING

Our equipment is complete in every way to give you good samples, and our personnel will give you excellent service.

Gin With
The Oakdale Gin
Raeford, N. C.