

**MILK**  
Milk is the largest single source of farm cash income in the U. S.—bringing in \$2,332,253,000 to farmers in 1942, says John A. Arey, in charge of Dairy Extension at State College.

**CHICKENS**  
The number of young chickens raised on farms in the U. S. in 1943 is estimated at 925,652,000 birds, over one-third more than in recent years and 16 per cent over last year.

**STATEMENT**  
**THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK**  
NEW YORK, N. Y.

Condition December 31, 1942, as Shown by Statement Filed.

Amount of Ledger Assets December 31st of previous year	\$1,508,343,859.81
Total	\$1,508,343,859.81
Premium Income \$127,436,189.44; Miscellaneous, \$94,650,682.87; Total	222,086,872.31
Disbursements—To Policyholders, \$108,830,063.76; Miscellaneous \$60,312,069.13; Total	169,142,132.89
Business written during year—Number of Policies 60,321; Amount	166,330,510.00
Business in force at end of year—Number of Policies 1,257,496; Amount	3,644,202,486.00
<b>ASSETS</b>	
Value of Real Estate (less amount of encumbrances)	\$ 48,618,200.00
Mortgage Loans on Real Estate	221,475,329.40
Loans made to Policyholders on this Company's Policies assigned as collateral	105,635,391.77
Net Value of Bonds and Stocks	1,172,424,015.01
Cash	11,802,980.35
Interest and Rents due and accrued	13,098,959.63
Premiums uncollected and deferred	12,918,687.01
All other Assets, as detailed in statement	\$ 4,038,397.30
Total	\$1,590,011,960.47
Less Assets not admitted	2,482,465.41
Total admitted Assets	\$1,587,529,495.06
<b>LIABILITIES</b>	
Net Reserve, excluding Disability Provision	\$1,225,119,893.00
Present value of amounts not yet due on Supplementary Contracts, etc	129,987,767.39
Policy Claims	7,879,069.75
Dividends left with Company at interest	8,791,480.23
Premiums paid in advance	4,819,368.20
Unearned Interest and Rent paid in advance	35,777.58
Commissions due to Agents	17,957.42
Estimated Amount payable for Federal, State and other Taxes	3,143,300.00
Dividends due Policyholders	206,687.95
Amount set apart for future dividends	12,912,125.74
All other Liabilities, as detailed in statement	159,077,717.48
Total amount of all Liabilities, except Capital	\$1,551,991,145.24
Unassigned funds (surplus)	35,538,349.82
Total Liabilities	\$1,587,529,495.06

**BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1942**

	No.	Amount
Policies on the lives of citizens of said State in force December 31st of previous year	19,963	\$ 50,314,548.00
Policies on the lives of citizens of said State issued during the year	1,075	3,126,085.00
Total	21,038	\$ 53,440,633.00
Deduct ceased to be in force during the year	1,019	2,599,938.00
Policies in force December 31st	20,019	50,840,695.00
Losses and Claims unpaid December 31st of previous year	3	3,820.00
Losses and Claims incurred during year	270	609,522.00
Total	273	613,342.00
Losses and Claims settled during the year, in full by rejection	271	\$ 608,231.00
Losses and Claims unpaid December 31st	2	5,111.00
Premium Income—Ordinary		1,621,288.15
Total		1,621,288.15

President, Lewis W. Douglas Secretary, Willard T. Johns  
Treasurer, Stuart F. Silloway Actuary, Joseph B. Maclean  
Home Office 34 Nassau Street, New York, N. Y.  
Attorney for Service: Insurance Commissioner, Raleigh, N. C.  
STATE OF NORTH CAROLINA, Insurance Department.  
Raleigh, May 7, 1943.  
I, William P. Hodges, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Mutual Life Insurance Company of N. Y., New York, N. Y., filed with this Department, showing the condition of said Company on the 31st day of December, 1942. Witness my hand and official seal the day and date above written.  
William P. Hodges, Insurance Commissioner.

**STATEMENT**  
**AMERICAN CREDIT INDEMNITY COMPANY**  
BALTIMORE, MD.

Condition December 31, 1942, as Shown by Statement Filed.

Amount of Capital paid up in cash	\$ 1,500,000.00
Amount of Ledger Assets December 31st of previous year	6,194,741.88
Total	\$ 7,694,741.88
Income—From Policyholders	2,211,296.44
Miscellaneous	164,465.66
Total	\$ 2,375,762.10
Disbursements—To Policyholders	35,602.95
Miscellaneous	\$ 1,366,058.17
Total	\$ 1,401,661.12
<b>ASSETS</b>	
Value of Bonds and Stocks	\$ 5,411,767.50
Cash in Company's Office	\$ 2,065.68
Deposits in Trust Companies and Banks not on interest	\$ 1,690,633.82
Deposits in Trust Companies and Banks on interest	\$ 2,000.00
Interest and Rents due and accrued	\$ 24,596.57
Bills Receivable	\$ 144,724.33
All other Assets, as detailed in statement	\$ 82,348.47
Total	\$ 7,193,439.43
Less Assets not admitted	\$ 130,434.93
Total admitted Assets	\$ 7,063,004.50
<b>LIABILITIES</b>	
Unpaid Claims	\$ 1,397,011.03
Unearned Premiums	\$ 1,115,176.25
Salaries, Rents, Expenses, Bills; Accounts; Fees; etc.; due or accrued	\$ 10,000.00
Estimated amount of Federal, State, county, and municipal taxes	\$ 409,159.23
All other Liabilities, as detailed in statement	\$ 430,466.15
Total amount of all Liabilities except Capital	\$ 3,361,832.66
Capital paid up	\$ 1,500,000.00
Surplus over all Liabilities	\$ 2,201,171.84
Surplus as regards Policyholders	\$ 3,701,171.84
Total Liabilities	\$ 7,063,004.50

**BUSINESS IN NORTH CAROLINA DURING 1942**  
(a) Credit—Premiums Received \$15,516; Losses Paid \$ 1,831.00

Totals Premiums Received \$15,516; Losses Paid \$ 1,831.00  
President, J. F. McFadden Treasurer, S. C. Maguire  
Secretary, A. F. Stone  
Home Office First National Bank Bldg., Baltimore, Md.  
Attorney for service: Insurance Commissioner, Raleigh, N. C.  
STATE OF NORTH CAROLINA, Insurance Department.  
Raleigh, Feb. 22nd, 1943.  
I, William P. Hodges, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the American Credit Company of Baltimore, Md., filed with this Department, showing the condition of said Company on the 31st day of December, 1942. Witness my hand and official seal, the day and date above written.  
William P. Hodges, Insurance Commissioner.

**FALL GARDENS**

"There have been more gardens, larger gardens, and better gardens planted in Hoke county this spring and summer than ever before but there is a great need for fall and winter gardens in order that all families have a well balanced year-round food supply", says Miss Josephine Hall, home demonstration agent.

There are still many families in our county who are not producing their own food. In 1944 our armed forces, our allies and the people of the conquered countries will demand more food. Fresh vegetables from a fall or winter garden will save many points in ration books.

Now is the time to begin preparing the soil for a fall garden, securing seed and planning to begin planting the seed and setting of plants. The preparation of the soil consist (1) removing all large weeds and grass before plowing. Don't plow these under, as there will not be enough time for them to decay before planting seed. (2) Apply barnyard or poultry house fertilizer, broadcasting at the rate of 3 to 5 wheelbarrow loads of well rotted stable manure or a bushel of poultry manure to 300 square feet. (3) Plow six to eight inches deep, pulverizing the soil thoroughly. (4) Apply four to five pounds of a good garden or the Victory garden fertilizer per hundred feet f row, in addition to the barnyard or poultry fertilizer.

Planting dates as follows:  
**Vegetables to Plant and When.**  
Beets for roots and greens, August 1st to Sept. 1st.

Broccoli, August 1st to 10th.  
Carrots, August 1st to 15th.  
Collard (Plants), August 1st to 15th  
Celery (Plants), August 1st.  
Corn (Bantam), August 1st.  
Kale, August and September.  
Lettuce (leaf), August.  
Tendergreens, August 15th to September 15th.

Onion Sets (Potato Variety), October 1st to 15th.  
Spinach (Winter Variety), August and November.

Snap beans, August 1st to 20th.  
Turnips for roots and greens, August 1st to 10th.  
Tomatoes (Plants), August 1st.  
Rutabagas, August 1st to 10th.

**LIBRARY NEWS**

A number of new books were given to the library this week by J. A. Baucum which the reading public will appreciate. A total of 1743 books were circulated during the month of July which shows an increase over July of last year.

Among recent arrivals is Cecil Brown's "Suez To Singapore." It includes the story of the last voyage of the Repulse and the Prince of Wales. Brown was aboard the Repulse when it went down.

Every girl who expects to marry (and doesn't this mean every girl?) will appreciate and benefit by reading "She's Off to Marriage." It should be a "Must" for every groom as well.

"Excess Baggage" will be of especial interest to Army wives. It was written by Betty St. John, one of their number.

"Yesterday's Children" by La Mar Warrick is the story of war and what it does to parents whose sons walk out of school rooms into Army camps. Randy's mother used to fret when she thought he was taking a cold or if he got a 75 in History, and now he's on a Bomber.

Juvenile books range from "Glory Be!" by Janet Lambert to "Canada and Her Story" by Mary Graham Bonner. "Sky Hostess" by Betty Peckham will have real meaning for girls who have ambition towards a career in the skyways.

**CLASSIFIED ADS**

**WANTED—Old Rags at The News-Journal Office. Highest Prices Paid Bring what you have with buttons and pins taken off.**

**PERMANENT WAVE, 59c! Do your own Permanent with Charm-Kurl Kit. Complete equipment, including 40 curlers and shampoo. Easy to do, absolutely harmless. Praised by thousands including Fay McKenzie, glamorous movie star. Money refunded if not satisfied. Reaves Drug Store 9-18 pd**

**Professional Cards**

**NOTARY PUBLIC—See RALPH CHAPMAN, Hoke Auto (Chevrolet) Co. Phone 230-1. 42-11**

**ARTHUR D. GORE Attorney and Counsellor at Law Bank of Raeford Building**

**N. McN. SMITH Attorney-at-Law**

**G. B. ROWLAND Phone 2271 - Raeford, N. C. Attorney-at-Law Office in Court House**

This is a family war. Put your War Bond buying through the payroll savings plan on a family plan, which means figure it out yourself.

**Maxton College Shows Profit For Year**

Maxton, Aug. 4—The financial year at Presbyterian Jr. College ended on July 31st, showing excellent progress during the past twelve months. The college has served more young people than in any other year in its history. Academic students enrolled totaled 119, night school students, 31, summer school students for both terms numbered 46 after elimination of duplicates, making 196 academic students. Also 107 trainees were instructed at the Lumberton airport as transport pilots for the government. When all bills are in it is expected that the year's operations will show a small profit. During the year, \$9,000 has been added to the endowment by gifts and \$4,500 has been spent on buildings and improvement. A new dressing room has been erected adjoining the gymnasium, and the third floor of the dormitory made into a creation room.

The Preparatory Department has increased. Young men who desire to prepare for some profession are attending the year-round accelerated preparatory course which enables them to save one-third time in high school work and to begin taking college work during their last year in high school. The junior college enrollment for next session, which begins September 10th, is expected to be smaller because almost all of last year's freshmen class have been called into military service. The commercial courses and the pre-industrial courses have increased in popularity among students. The staff of the college is spending the summer in Maxton, busy making preparation for the opening of college and in registering new students.

**AMERICAN HEROES**

BY LEFF



When Richard Breckenridge's submarine made a hurried dive off Japan, a hatch jammed, but he ignored the order to abandon the rapidly flooding conning tower and remained behind, desperately trying to fasten it. By succeeding, he saved vital equipment for his submarine and became the first enlisted man in the submarine service to win the Navy Cross. He was willing to give his life. How much of your income will you invest in Payroll Savings?

U. S. Treasury Department

**COTTONSEED**

Each producer of cottonseed should see that his seed moves promptly to the mill in order that the seed may be converted into feed products, oil for food and other products needed in the war, says Dr. I. O. Schaub, Director of the Extension Service at State College.

**COTTON**

According to the War Food Administration, there are no cotton marketing quotas on the 1943 crop but the cotton loan program will remain in effect without change for the 1943-44 marketing season.

**BIG "5" WAREHOUSE FAIRMONT NORTH CAROLINA**

LET'S GO TO PRESS, COAST to COAST and Border to Border. THIS IS CAGE REPORTING From BIG "5" Warehouse

We are now Ready to Receive Tobacco for Our Opening 1st Sale August 5th. Load Up and Don't Stop Until You have put Your Tobacco on a Row in BIG "5"

Then Cage and Carey York the Outstanding Auctioneer will make You Happy with that High Dollar.

Service With a Smile and Market Price on Every Pile.

For the Best Service in The Warehouse Business Call on the

**BIG "5" WAREHOUSE FAIRMONT, - - - NORTH CAROLINA**

**SCHEDULE OF SALES 1943 SEASON**

Thur Aug. 5, 1st Sale	Mon Aug. 30, 2nd Sale
Fri Aug. 6, 2nd Sale	Tues Aug. 31, 1st Sale
Mon Aug. 9, 1st Sale	Wed Sept. 1, 2nd Sale
Tues Aug. 10, 2nd Sale	Thur Sept. 2, 1st Sale
Wed Aug. 11, 1st Sale	Fri Sept. 3, 2nd Sale
Thur Aug. 12, 2nd Sale	Mon Sept. 6, No Sale Labor Day
Fri Aug. 13, 1st Sale	Tues Sept. 7, 1st Sale
Mon Aug. 16, 2nd Sale	Wed Sept. 8, 2nd Sale
Tues Aug. 17, 1st Sale	Thur Sept. 9, 1st Sale
Wed Aug. 18, 2nd Sale	Fri Sept. 10, 2nd Sale
Thur Aug. 19, 1st Sale	Mon Aug. 23, 1st Sale
Fri Aug. 20, 2nd Sale	Tues Aug. 24, 2nd Sale
Mon Aug. 23, 1st Sale	Tues Sept. 14, 2nd Sale
Tues Aug. 24, 2nd Sale	Wed Sept. 15, 1st Sale
Wed Aug. 25, 1st Sale	Thur Sept. 16, 2nd Sale
Thur Aug. 26, 2nd Sale	Fri Sept. 17, 1st Sale
Fri Aug. 27, 1st Sale	

SAVE THIS SCHEDULE

**BIG "5" PERSONNEL**  
Cage Yarboro  
Carey York  
W. Bolyn Garrett  
R. P. (Cricket) Garrett  
J. W. McDaniels  
Mrs. J. W. McDaniels  
P. J. (Puss) Burton  
Ernest Jones  
J. C. Yarboro  
E. M. (Uncle Dunk) Mears  
Agrippa Williamson  
Perry Leggett  
Charlie Ford  
Zimp Leggett  
Albert Hardin