BEER-The Beverage of Moderation

It's A Good Rule and It Works Both Ways

Eight years ago the North Carolina Committee of the brewing industry began its self-regulation

"A legitimate business conducted by reputable people" was, and still is, the guiding principle.

The law-breaker, the fellow bent on using a retail beer license as a "blind" for shady operations, was told to "Clean Up or Close Up."

The system worked; it still works!

Self-regulation works to protect the legitimate beer industry from illegal hangers-on. It works to protect the public from "dives" and to safeguard beer tax revenue pouring into the public treasuries of our State, counties and municipali-

"Self-regulation"—an experiment in 1939, but now an accepted rule of business that deserves your steady support.

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TODAY, BACK TO SCHOOL STILL MEANS PRESENTS, RANGING FROM CLOCKS, WATCHES, PENS, PENCILS, TO COMPACTS AND TRAVELLING CASES. Copyright 1847 Jic

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"Law Of The Canyon"

Charless Starrett as the Durango Kid

ALSO

"Three On A Ticket"

Cheryl Walker - Hugh Beaumont Also Shorts and Serial,

- SUNDAY -

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Show Increase

State Land Prices

North Carolina land prices have increased 139 per cent over the 1935-39 average, according to C. B. Ratchford, in charge of Extension Farm Management at State College. This increase is exceeded only

by Kentucky with 170 per cent, Colorado with 156 per cent, and Tennessee with 140 per cent, the pecialist said.

A large number of persons buyng farms at present high prices believe they can pay for the farms n a few years at present prices, Mr. Ratchford declared; however, in view of high production costs and possible declines in farm prices and incomes, some farmers will again have difficulty in meeting mortgage payments and other

happen to farm prices other than saying it seems reasonable that they will drop from present high levels, the specialist said that prices farmers are having to pay will increase if prices they receive remain high. If prices farmers receive, drop, prices paid will still remain high, he said, but the profit the farmer makes will probably decrease in either

The farmers have been in a very favorable position since the beginning of the war as prices received have increased faster than prices paid, thus, leaving a high profit. Now, this is correcting itself as prices paid are increasing faster than prices received, he said.

If the farmer pays half the present prices for a farm in cash, he still owes as much or more than he would have in the late thirties had he bought the entire farm on credit—that is show serious the situation is, Mr. Ratchford said.

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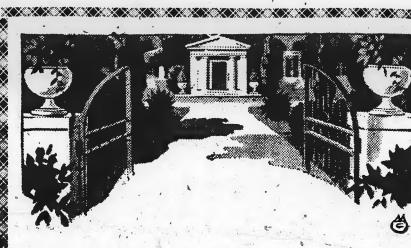
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