

# The News-Journal



Published Every Thursday at Raeford, N. C.

Subscription Rates..... \$2.00 per year in advance

PAUL DICKSON ..... Editor and Publisher

Entered as second-class mail matter at the post office at Raeford, N. C., under the Act of March 3, 1879.

## Socialism Is Inefficient

According to some of the best-informed authorities on England, the present crisis has been deepened by the insistence of the Labor government on forcing through its program of regimentation and socialization regardless of the effect on the moral of workers and managers—and on the productive energies of the nation.

It is a statistical fact that every step forward for the socialist ideology has been accompanied by a step backward in efficiency and output. That is the main reason why the American loan, which was supposed to last into 1949, is nearly exhausted now, and will be totally gone before the end of this year. And that is the great fallacy underlying the theory that socialism or any other form of statism can cure a country's economic ills.

The capitalist system, whatever its faults may be, is built on the sound principle that high productivity and a high standard of living accompany individual incentive. That incentive may take many forms. It may for instance, be purely economic—the man who risks his money on some venture or the worker who does a better job is suitably rewarded. On the other hand, there is incentive in freedom itself—in the kind of economy in which a worker may change his job as he pleases, and a man can start a business or stop it on his own volition. Freedom is never compatible with socialist economics. Socialism must rule by dictation and, at its worst, by brute force. All enterprise becomes a function of the state—and the whole population is regarded as the ward of the state. At its very best, socialism punishes dissenters by loss of job, fines, reduced rations, etc. At its extreme, it employs the shooting post and the gallows.

Whether England will eventually escape the terrible blight of socialism remains to be seen. In the meantime, she is presenting the best of all object lessons for the United States. She is losing freedoms that stem from the Magna Carta. She is becoming more and more impoverished as she sinks deeper into the gloomy morass of statism. She is, by negation, a superlative argument for free enterprise—and for the free economic system we call capitalism. —INR.

## STOP. LOOK. AND MISS 'EM!



## Marketing News Released By Agriculture Dept.

### TOBACCO

Daily price averages for tobacco sold on Eastern North Carolina markets during the week worked down, except for Monday when the Belt averaged 42.52 per hundred, 54 cents over the previous week's close. Monday's average was the highest for the week as compared with a low of 39.50. Daily reports indicate that a higher percentage of off-quality tobaccos accounted for the declines in daily averages. A majority of the grades sold were steady or showed slight fluctuations. Deliveries to the markets increased as the week progressed and total sales for the Belt moved over the 100-million pound mark.

North and South Carolina Border markets reported a range in daily price averages of from 42.86 to 40.87 during the first four marketing days of the week. The trend was downward as the week progressed. Offerings continued heavy and gross sales or the season moved over the 175-million-pound mark at an average of 44.07.

The state's nine Middle Belt markets, which sold approximately 170 million pounds of tobacco last season, will begin sales on Monday September 15.

### GRAIN

Grain markets made further sharp gains until Friday when prices turned sharply downward. Prospects of short feed grain crops and more pressing requests from Europe for relief supplies continued to be the strengthening factors. Corn for September delivery reached a new high record at Chicago of 2.64½ per bushel, more than 3½ times the pre-war average of 70 cents. The market, however, lost most of this week's advance at the closing session. Other grains strengthened early in the week; however, the greatest gains were in grain sorghum which advanced about 35 cents per hundred pounds. Larger marketings of spring wheat pushed the week's receipts to about a million bushels over the previous week. The latest forecast of this year's corn crop places production as the smallest since 1936. This year's indicated crop of 2,404 million bushels will run approximately 900 million bushels short of last year's record.

### COTTON

Cotton prices were irregular during the week. Middling 15/16 inch averaged 31.15 cents per pound at the ten markets Monday, the low for the week, as compared with a high of 31.79 Thursday. The cotton market weakened some Friday and averaged 31.66 as compared with 32.05 a week earlier and 36.21 a year ago.

The cotton crop forecast of just over 11 million, 8 hundred thousand bales showed a slight increase over the August forecast. Favorable weather east of the Mississippi River, offset by draught and high temperatures in the western part of the belt, left total production prospects about the same. The

1947 crop is expected to be about 3.2 million bales larger than last year's small crop.

### LIVESTOCK

Hog prices soared to all-time record high during the week. Carolina's cash hog buying stations opened with tops of 27.25 to 28.00 and closed the week with Rocky Mount, and Greenville paying a 28.50 top, while Pantego, Smithfield, Lumberton, Clinton, Warsaw, Mount Olive, Fayetteville, and Florence paid 28.25. Chicago hit an all-time record high on Thursday of 30.50; however, on Friday, the market broke from 50 to 75 cents per hundred and closed with top hogs at mostly 29.50 to 30.00. The run of hogs at the country's fourteen leading markets during the five marketing days of this week showed an increase of approximately 42 thousand head over the previous week's four trading days.

Cattle, except for top quality fed steers and heifers, failed to follow the trend established by hogs. Offerings at the country's fourteen leading markets increased approximately 100 thousand head over the previous week and took the edge off unfinished butchers.

At Rocky Mount, North Carolina, auction livestock markets, cattle receipts were heavy and prices were strong. Fat beef type cows brought 14.00 to 16.00 and canners and cutters, from 9.00 to 11.00. Good fat vealers showed a 22.50 to 26.50 range, while good to choice butcher steers auctioned at 22.50 to 24.50.

The demand for slaughter lambs in Chicago narrowed after Monday's opening trade and closed around 75 cents per hundred under the previous week.

### POULTRY AND EGGS

Fryers and broilers were caught in the swirl of advancing prices and moved up from two to three cents per pound at Central North Carolina points. Trading at the close was light with farm pay prices generally from 37 to 38 cents per pound. However, most producers in the area were holding for higher prices. Some processing plants failed to secure adequate supplies to meet this week's orders. North Georgia reported trade conditions similar to those which existed at Central North Carolina points; while in the Valley of Virginia and at Eastern Shore points, fryers and broiler trading was very active with prices stronger until Friday when very few sales were made.

The upward spiral in egg prices continued throughout the week. Both New York and Chicago reported short supplies of fresh eggs and sharply higher prices. Large and extra large white eggs wholesaled in New York at 81 to 82 cents per dozen and were up from five to six cents over the previous week. Egg prices opened the week two to three cents per dozen higher in Raleigh and held firm throughout.

### FRUITS & VEGETABLES

Sweet potatoes from the Carolinas and Virginia were dull throughout the week at Eastern terminal markets. Top quality North Carolina Porto Ricans closed



Two-piece cottons are favorites for many of Hollywood's younger set, and Venessa Brown of 20th Century-Fox demonstrates the fetching reason why in a brown-and-white corded cotton suit. The brief jacket is fastened down the front with metallic buttons, and the neat look is emphasized further by a white pique turn-over collar. Push-up sleeves and circular skirt add piquant charm.

ed at 3.00; South Carolina, at 2.75 to 3.00; and Virginia at 2.25 to 2.75. Highly colored apples were steady throughout, while other offerings were dull.

## PERSONALS

Rev. B. P. Robinson has been a patient at Highsmith hospital since Tuesday

Rev. and Mrs. J. D. Whisnant and son spent Tuesday in Winston-Salem.

Mrs. Lillian B. McEachern left Monday for Hendersonville where she is teacher of music in the Fasifern School.

Mr. and Mrs. Julius Niven and family of Pine Bluff visited relatives in town Sunday.

Mr. and Mrs. Oscar Hoftzclaw spent several days the first of the week at Cedartown Georgia, with home folks.

J. T. Yarboro, Sr., who is with the tobacco market in Fairmont, spent the week end in the home of Mr. and Mrs. C. L. Stephens.

Miss Elizabeth Gore spent several days in Fayetteville this week.

Miss Grace Parker of Durham spent the week end with her parents, Mr. and Mrs. Lewis Parker.

Zane Grey Norton left last Thursday to enter High Point college where he will be a junior this year.

Bobby McBryde has returned home, after visiting relatives at Waynesboro, Va. for the past two weeks.

Mr. and Mrs. Eddie Morden will leave Saturday for Sarnia, Ontario, Canada, to spend several weeks with Mr. Morden's relatives.

Miss Doris Norton left Tuesday to re-enter FMC where she will be a senior this year.

Mr. and Mrs. Clarence Willis and Miss Katherine Baker visited Mrs. W. D. Spoon in Asheboro Sunday.

Mr. and Mrs. Peace of Chapel Hill spent the week end with Mrs. Peace's mother, Mrs. Ed Smith.

Mr. and Mrs. Graham Monroe moved into the house vacated by Mr. and Mrs. Curtis Callihan and family last week.

Miss Josephine McLaughlin of Burlington spent Friday night here with her mother, Mrs. H. C. McLaughlin.

Mr. and Mrs. Worth Currie, Jr. of Red Springs were visitors in town Sunday.

Mr. and Mrs. Marion Gatlin returned home this week after spending the past several weeks at Hot Springs, Ark.

Miss Betty McFadyen left last week to enter Louisburg college.

Miss Elsie McNeill has accepted a position in Washington, D. C.

Miss Elsie Upchurch left Sunday for Brenau college at Gainesville, Ga. where she will be a senior this year.

Mrs. J. A. Blue, Mrs. N. B. Blue and Mrs. Kate Blue Covington spent Sunday at Sanford with Mr. and Mrs. Max Heins.

Mr. and Mrs. Henry Bullard and family of Winston-Salem spent the week end with Mr. and Mrs. J. A. Walters.

Miss Shirley Blue left Tuesday for Duke University where she will enter her junior year.

Misses Joan Johnson and Marie Cameron will be freshmen at Peace college this year.

Misses Faye and Phyllis Baker will be students at Meredith college this year, the former a senior and the latter a freshman.

Miss Mary Raye Freeman has entered her sophomore year at Columbia college, Columbia, S. C.

Misses Elizabeth Parker, Eleanor Leach and Lydia McKeithan left Monday to enter their freshman year at WCUNC.

Mr. and Mrs. G. G. Faircloth visited their daughter and son-in-law, Mr. and Mrs. Thomas Macko, at Dothan, Ala. last week. Mrs. Faircloth remained for a longer visit.

Mr. and Mrs. Foster McBryde went to Madison yesterday to take Mrs. Thomas Cardwell and daughter, who have been visiting in the McBryde home for the past several days.

Lt. and Mrs. T. H. Purcell, Jr. and daughter left Monday for their home in Ypsilanti, Michigan, after spending a month in Virginia and North Carolina. While here they visited the Stevensens on Cat Tail Branch.

Mr. and Mrs. Roland Covington and Miss Mary Stuart Covington spent the week end in Charlotte and Chimney Rock. Miss Covington will return to Peace College, Raleigh, today.

## BIRTH ANNOUNCEMENTS

Mr. and Mrs. A. M. Powell of Fayetteville announce the birth of a son at Moore County hospital Friday, September 12.

Mr. and Mrs. Thomas Macko of Dothan, Ala. announce the birth and death of a son at Moody hospital, Dothan, Ala. Mrs. Macko is the daughter of Mr. and Mrs. G. G. Faircloth of Raeford.

## APPLES

### COOKING APPLES:

Bonums and Buckinghams Eating Apples — Red and Golden Delicious. All fresh for the Mountain Orchards. We also have other fruits and vegetables, drinks, candy and what not.

### VISIT US

Faircloth  
Fruit Stand  
Phone 5696

## PERSONAL

We believe that the personal element is the most important factor in retail business.

Two persons doing business together face to face year after year learn to know and trust each other.

At

McLaughlin Company

we have always tried to know our customers' needs and to provide them on a fair basis. Crisis, Uncertainties and doubts come and go, but this policy of personal fair dealing persists here.

You're Always welcome at

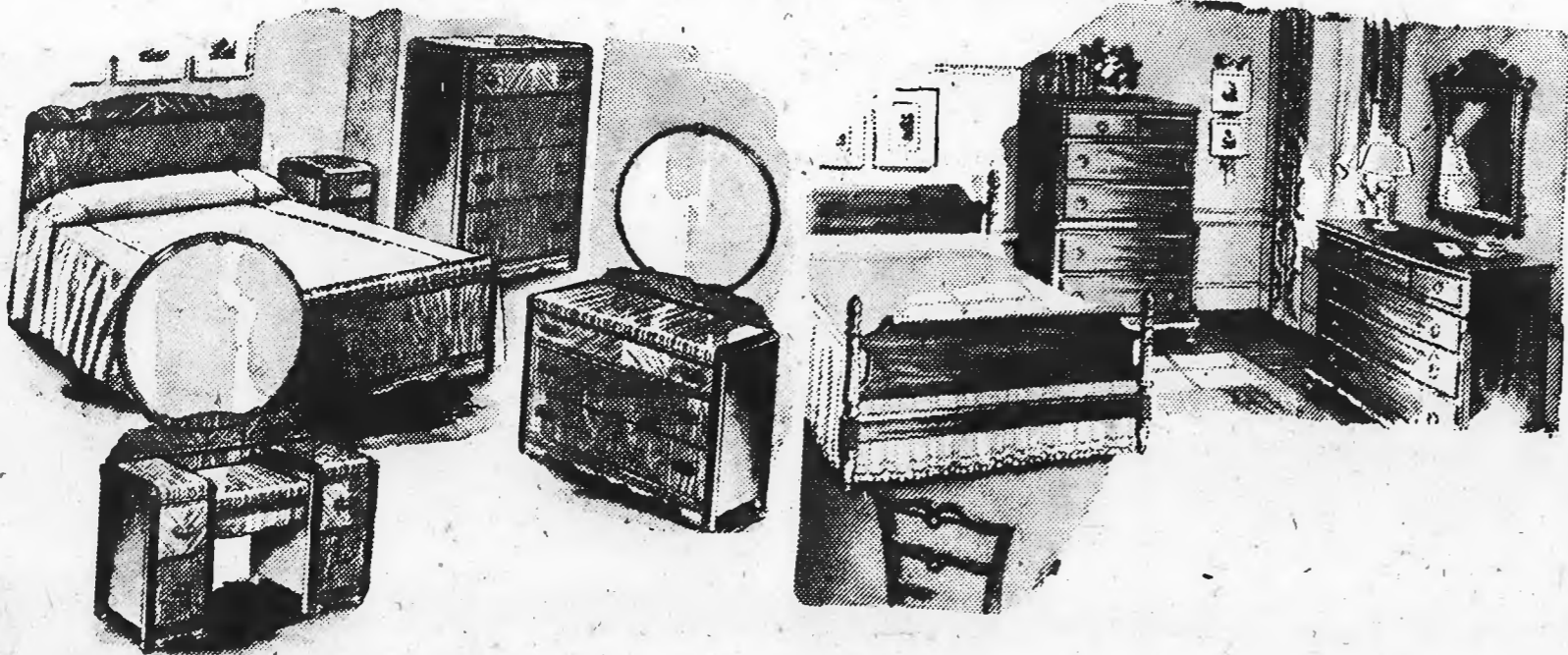
McLAUHLIN CO.

## AMOS

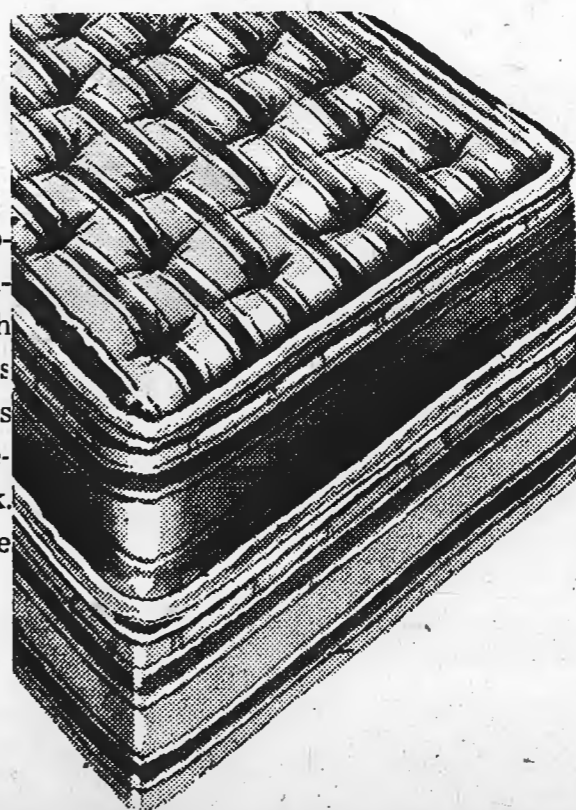
Choose From Our Stock Of Bedroom Suites

## "Sells It For Less"

## MATTRESSES



Mattresses, box springs and other bedding supplies. Such famous names as Simmons, Red Cross and Serta or Represented in this stock. We also carry fine bed spreads.



An exciting collection of handsome bedroom furniture awaits you at Amos Furniture Company. Period designs and modern suits in mahogany, walnut and maple. Come in and see them!

## AMOS FURNITURE COMPANY