The News-Journal



Published Every Thursday at Raeford, N. C.

PAUL DICKSON ____ Editor and Publisher

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A Lump Of Coal

Ask the ordinary citizen to describe a lump of coal, and he'll tell you that it's a black, heavy, rather dirty substance whose reason for being is to provide heat for homes and energy for industry.

These are vitally important functions—but it is now being found that coal is a great deal more versatile than that. In the near future coal wil not only be a solid fuel, but will be a source of gasoline and other liquid and gas fuels, and the raw material base of innumerable chemical products. And, luckily, our known reserves of coal are virtually limitless.

According to an authoritative survey, based on technical information supplied by a large number of government and industrial organizations, "Complete conversion of coal to liquid and gas fuels and to chemicals means the establishment of whole new major industries." To be practical, the plants must be of great size. Each will cost in the neighborhood of \$100,000,000, and will employ 2,000 men directly and 4,000 indirectly. A pilot plant is now under construction and if it lives up to expectations, the work will go ahead as rapidly as conditions permit.

There, in brief, is the transformation that a commonplace lumps of black coal is now undergoing. Back of it lies decades of exacting research and experiment. And free enterprise is turning theories into practice. Industrial News Review

Statement NEW HAMPSHIRE FIRE INSURANCE COMPANY

MANCHESTER, N. H. Condition December 31, 1946, As Shown By Statement Filed

Amount of Capital paid in cash \$ 3,000,000.00 Amount Ledger Assets, Dec. 31st previous year, \$18,417,338.49 Increase paid up Capital Total, \$18,417,338.49 Income-From Policyholders, \$10,793,264.36; Miscellaneous, \$1,280,841.83;

Disbursement—To Policyholders, \$4,312,828.68; Miscel-Fire Premiums-Written or renewed during year, \$11,432,418.64 In Force, \$19,217,330.21 All Other Premiums-Written or renewed during year,

\$6,555,830.13	In	Force,	\$	5,931,871.38
ASSETS				
Value of Real Estate		•	\$	58,387.55
Value of Bonds and Stocks				
Cash in Company Office				
Deposited in Trust Companies and Banks not	on	interest	\$	2,140,038.69
Deposited in Trust Companies and Banks	on	interes	t s	25,560.89
Agents' balances, representing business w	ritt	en subs	se	
quent to October 1, 1946			\$	2,090,566.73
Agents' balances, representing business w				
to October 1, 1946				
Deduct Ceded Reinsurance Balances Payabl				
Bills receivable, taken for Premiums			\$	40,513.25
Interest and Rents due and acrued			\$	66,276.66
All others			\$	3,349,463.19
3			-	
Total				24,010,908.86
Less Assets not admitted			\$	95,258.88

Total admitted Assets	\$2	3,915 ,64 9.98
LIABILITIES		
Net amount of unpaid losses and claims	S	2.255.739.07
Unearned Premoums	\$1	0.707.092.88
Salaries, rents, expenses, bills, accounts, fees, due or	Τ-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
accrued	S	25,000.00
Estimate: amount payable for Federal, State, county		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
and mumicipal taxes due or accrued	\$	225,000.00
Contingent com missions of the charges due or accrued	\$	25,000.00
Reinsurance and return premiums one other companies	\$	587,494.11
All other liabilities at teralies in statement		263,100.00
Total amount of all liabilities except Capital	\$1	4,088,426.06
Capital paid up	n.	

Total Liabilities \$23,915,649.98
BUSINESS IN NORTH CAROLINA DURING 1946
Fire Premiums received \$372,399.:
All Other Premiums received \$103.232.
Losses incurred—Fire \$103,876.; Paid \$ 107,827.
Loses incurred—All other \$ 53,283.; Paid \$ 52,649.
President Jas. D. Smart Secretary-Treasurer Geo. W. Swallow
Home Office 156 Hanover St., Manchester, N. H.
Attorney for service: WM. P. HODGES, Commissioner Insurance

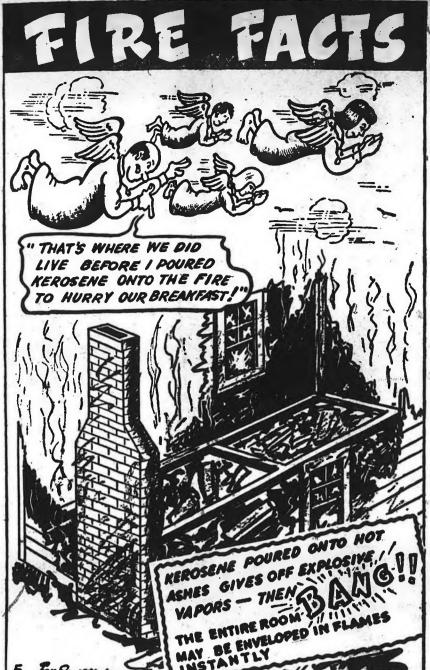
Unassigned funds (surplus) \$6,827,223.92

STATE OF NORTH CAROLINA. INSURANCE DEPARTMENT. Raleigh Sept. 8th, 1947

Raleigh, N. C.

I, WM. P. HODGES, Commissioner of Insurance. do hereby certify that the above is a true and correct abstract of the statement of the New Hampshire Fire Insurance Company of Manchester, N. H. filed with this Department, showing the condition of said Company, on the 31st day of December, 1946.

Witness my hand and official seal, the day and year above written. WM. P. HODGES, Commissioner of Insurance



MORE ABOUT Farm Notes

a balanced ration or for the lack of mineral. Hogs grow fast when supplied a balanced ration and plenty of water. Very often the trouble can be traced to a deficiency of mineral. It doesn't take much mineral to satisfy the needs of a hog, but the lack of it can cause a hog to lose apetite, develop sore feet, or a weak back and eventually die. A mixture of 10 parts of agricultural limestone, 5 parts steam bone meal, and 2 parts salt when kept before the hogs or mixed with feeds goes a long way in growing healthy hogs.

Experiment Station Releases Findings

The new styled autumn edition of Research and Farming, quarterly publication of the North Carolina Agricultural Experiment Station, was released for distribution this week, and is now available, free on request, to all residents of the State.

The theme of corn and small grains which carries throughout the issue is portrayed by a cover picture showing two hands dipped into some shelled North Carolina hybrid corn. The livestock feed theme is part of the statewide drive to make North Caroline a meat and dairy producer rather than an importing state.

Lead-off article in the magazine is a report on weed-control experiments by Glenn C. Klingman, associate professor of agronomy at the Station. Klingman warns that, while weed-control chemical such as 2, 4-D are very effective against certain weeds, they can be very harmful to many crops. He singles out legumes, cotton, tobacco, tomatoes, most fruit trees, garden flowers and vegetables as crops "killed or retarded" by 2, 4-D.

"Some of the ways that susceptible crops may be damaged," says Klingman, "are: Winddrift of spray; from small quantities of 2, 4-D left in spray equipment; by drainage water from treated areas; and from fumes given off by ester forms of 2, 4-D. Seedlings and plants in active growth are generally more susceptible to damage than mature plants." Surplus as regards Policyholders \$ 9.827,223.92

Klingman reserves his strongest words to warn against using spray equipment before 2, 4-D residue has been cleaned out by decontamination. To back up his statements he publishes pictures showing tomato plants that had been killed by the chemical. The damage was caused merely by spraying the plants from a can which recently contained, the Butyl Esther and Ethyl Ester forms of 2, 4-D.

The agronomist is enthusiastic about 2, 4-D as a wee-killer, but does warn against improper or careless use. He shows pictures of treated and untreated corn fields which clearly demonstrate the weed-control of the chemical. Other pictures show the devastating effect of 2, 4-D on poison ivy and honeysuckle.

Reserve Members

MORE ABOUT

by the interviewing officer. They must have a copy, or photostatic copy, of their discharge when interviewed.

Qualified applicants will be assigned to Class I installations in the Third Army area and placed on temporary duty to an escort detachment of their choice. These detachments are located at Memphis, Atlanta and Charlotte.

MORE ABOUT **SCHOOL NEWS**

Donkey Basketball game Monday evening in the high school gymnasium.

Today the pictures for the high school annual are being made. The Beta Club is publishing the annual again this year.

Christmas Seals will be sold throughout the country from Nov. 24 to Dec. 25 to raise funds for tuberculosis control and prevention work.

PERSONALS

Mr. and Mrs. Charles Morrison and Mrs. G. W. Brown returned Saturday after spending several days at Ceredo, West Va.

Mr. and Mrs. Kenneth McKeithan and son spent Friday night and Saturday in Raleigh with friends.

Miss Peggy Bethune spent the week end with relatives at Charlotte and Belmont. She was accompanied to Concord by Mrs. Kate Blue Covington, who spent the week end there, and by Gay Bethune, who returned home after spending last week in Raeford.

Mrs. Hubert Wooten was on vacation from the Welfare Department last week.

Miss Leonora Currie, student at UINC, spent the week end with friends at Queens college, Char-

Mrs. Frank Tapp, Mrs. Arch Graham and Mrs. R. A. Matheson spent Wednesday of last week in Lumberton.

Dr. and Mrs. Alan Schaeffer of Delcano, New Jersey, arrived Travel of dependents is not auth- today for a visit with Mrs. Schaeffer's mother, Mrs. B. L. Cox.

Statement NEW BRUNSWICK FIRE INSURANCE COMPANY NEW BRUNSWICK, N. J.

Condition December 31, 1946, As Shown By Statement Filed

	Amount of Capital paid in cash	\$1,000,000.00
	Amount Ledger Assets, Dec. 31st previous year,	
	\$5,598,914.56;	
	Increased paid up Capital, Total,	\$5,598,914.56
1	Income—From Policyholders, \$3,190,160.17; Miscellan-	-
1	eous, \$533,972.94; Total,	\$3,724,133.11
	Disbursements-To Policyholders, \$1,399,000.43; Miscel-	
1	laneous, \$1,762,554.86; Total,	\$3,161,555.2 9
	Fire Premiums—Written or renewed during year	,
	\$5,080,319.30 In Force,	
'	All Other Premiums—Written or renewed during	
	year, In Force,	\$3,083,108.96
•		
•	ACCETC	

١	All Other Premiums—Written or renewed during	φ <i>5</i> , 10 0,010.00
1		
١	year, In Force,	\$3,083,108.90
.!	ASSETS	
	Value of Bonds and Stocks	
. 1	Cash in Companys Office	
	Deposited in Trust Companies and Banks not on interest	· ·
١	Agents' balances, representing business written subse	
ı	quent to October 1, 1946	
1	Agents' balances, representing business written prior	
١١	to October 1, 1946	\$ 29,330.37
١	Deduct Ceded Reinsurance Balances Payable	\$-654,179.49
۱.	Interest and Rent due and accrued	\$ 9,807.00
1	All other Assets, as detailed in statement	\$ 164,210.57
1		
1	Total	\$6,335,509.95
,	Less Assets not admitted	
7		
,	Total admitted Assets	\$6,306,141.79
t		•
ı,	LIABILITIES	
٠.	Net amount of unpaid losses and claims	
	Unearned premiums	
- 1	Salaries, rents, expenses, bills, accounts, fees, due of	
,	accrued	•
t	Estimated amount payable for Federal, State, county and municipal taxes due or accrued	
f		
;	All other liabilities, as detailed in statement	\$ 41,815.70
Ŀ		
Ŧ	Total amount of all liabilities except Capital	\$3,654,925.70
S	Capital paid up	
e	Unassigned funds (surplus) \$1,651,216.0	3
-		-
	Surplus as regards Policyholders	
t	Total Liabilities	\$6,306,141,7
-	BUSINESS IN NORTH CAROLINA DURING	1946

1	· ·		
f	Total amount of all liabilities except Capital		654,925.7
s 1	Capital paid up		
е	Unassigned funds (surplus) \$1,651,216.03	•	
• [
			6 51,216.0
t	Total Liabilities	\$6,	306,141,7
-	DISTRICT TO MADE CAROLINA DVIDES		•
	BUSINESS IN NORTH CAROLINA DURING 1		b
	Fire Premiums received \$46,433.;	\$	
•	All other Premiums received	\$	
S	Losses incurred—Fire	\$	10,381.
S	I LOSSES INCULTED All OTHER SZARNK PRINT	\$	24,390.
d	President Harold V. Smith Secretary H.	H.	Schulte
e	Treasurer W R Van Nostrand		1
y	Home Office 70 Paterson St., New Brunswick, N. J.		
n			
e	Attorney for service: WIM. P. HODGES, Commissioner	01.	insuranc
_	I naieign. N. C.		

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh Sept. 8th, 1947

I, WM. P. HODGES, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the New Brunswick Fire Insurance Company of New Brunswick N. J. filed with this Department, showing the condition of said Company, on the 31st day of December, 1946.

Witness my hand and official seal, the day and year above written. WM. P. HODGES, Commissioner of Insurance

Robert Covington of Charlotte mother, Mrs. W. T. Covington.

Clyde B. McKinney spent the week end with home folks at G. C. Lytle Sunday. Yanceyville.

Lilmar Sue Gatlin returned at Highsmith hospital for sever-

ville, Miss. and Mrs. P. E. Fox- Jones, on her 91st birthday. worth of Washington, D. C. are expected to arrive this afternoon for a visit in the home of Mrs. Holliday's sister, Mrs. D. S. Poole and family.

Mr. and Mrs. Neil Senter and daughter, Mary Neil, spent Sunday with relatives in Kipling.

Mrs. Arah Stuart and Miss Billie McIntyre spent the week end at Washington, D. C. with Miss Helen Patricia Stuart.

Miss Sara Lytch of Winston- ber 18. Salem sepent the week end with her parents, Mr. and Mrs. Clarence Lytch.

position with the American Aucomobile Association in Charlotte. Mr. and Mrs. R. B. Lewis and Miss Marion Lewis accompanied her to Charlotte Sunday.

Heywood Faircloth spent the veek end with relatives in Rose-

J. W. Turlington spent the week end with home folks at Fre-

Mrs. Ed Gentry of Roxboro visited her daughter, Mrs. W. T. Gibson, Thursday and Friday of last week.

Mr. and Mrs. Jesse Gibson, was the week end guests of his their granddaughters, Marlene Gibson and Dot Currie, and Mr. and Mrs. Marvin Gibson of Gibson were guests of Mr. and Mrs.

Mr. and Mrs. Tom Culbreth Frank Culbreth and Mrs. J. A. home Sunday after being a patient Wilson spent Sunday afternoon at Jackson Springs visiting Mr. and Mrs. John McAskill and Mrs. Flora Jones. They went especial-Mrs. L. H. Holliday of Poplar- Iv to be with their aunt, Mrs.

> Mr. and Mrs. Graham Culbreth and son. Tom. were Raeford visitors Sunday evening.

BIRTH ANNOUNCEMENTS

Mr. and Mrs. Charles Riddle of Easley, S. C. announce the birth of a daughter, Cheryl Ruth, Friday, November 14.

Mr. and Mrs. R. L. Hales of Route 2, Raeford, announce the birth of a son, Tuesday, Novem-



PENETRATES into upper bron-chial tubes with

chest, throat and back surfaces like a warming, com-forting poultice.

At bedtime rub throat, chest and back with Vicks VapoRub. Relief-bringing action starts instantly . . . 2 ways at once! And it keeps up this special Penetrating - Stimulating action for hours VICKS in the night to bring relief.

Statement CONTINENTAL INSURANCE COMPANY NEW YORK 8, N. Y.

Condition December 31, 1946, As Shown By Statement Filed

Amount of Capital paid in cash\$ 20,000,000.00 Amount Ledger Assets, Dec. 31st previous year, \$113.223.732.11:

Increase paid up Capital Total, \$113,223,732.11 Income—From Policyholders, \$37,220,103.00; Miscellaneous, \$7,462,107.67; Disbursements-To Policyholders, \$15,201,147.94; Mis-

Fire Premiums-Written or renewed during year, \$31,073,781.46 In Force, \$ 53,782,511.68 All Other Premiums-Written or renewed during year,

\$29,126,534.48 In Force, \$ 19,722,734.45 ASSETS

Value of Real Estate\$ Cash in Company's Office\$ Deposited in Trust Companies and Banks not on interest \$ 7,522,435.69 Deposited in Trust Companies and Banks on interest \$ Agents' balances, representing business written subsequent to October 1, 1946 \$ 4,301,903.06 Agents, balances, representing business written prior to October 1, 1946\$ Deduct Ceded Reinsurance Balances Payable \$ -450,402.29

Interest and Rents due and accrued\$ 266,668.87 All othr Assets, as detailed in statement \$ 37,533,237.11 Less Assets not admitted \$20,209.18

LIABILITIES Net amount of unpaid losses and claims \$ 12,183,083.11

Salaries, rents, expenses, bills, accounts, fees, due or accrued \$ Estimated amount payable for Federal, State, county and municipal taxes due or accrued \$ 1,896,500.00 Contingent commissions, or charges due or accrued \$ All other liabilities, as detailed in statement \$ 2,419,184.47

Total amount of all liabilities except Capital \$ 50,786,535.10 Capital actually paid up in cash \$20,000,000.00 Surplus over all liabilities \$86,498,849.81

BUSINESS IN NORTH CAROLINA DURING 1946 Fire Premiums received \$364,487.; \$ All Other Premiums received \$118,310.;\$ President Frank A. Christensen Secretary Wm. E. Lamm, Jr. Treasurer Chas. E. Swan

Home Office 80 Maiden Lane, New York 8, N. Y. Attorney for service: WM. P. HODGES, Commissioner of Insurance, Raleigh, N. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT. Raleigh July 25th, 1947

I, WM. P. HODGES, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the Continental Insurance Company of New York 8, N. Y. filed with this Department, showing the condition of said Company, on the 31st day of December, 1946.

Witness my hand and official seal, the day and year above written. WM. P. HODGES, Commissioner of Insurance