



**CONSUMER CREDIT**

Outstanding consumer credit declined \$336,000,000 in January, according to the Federal Reserve Board, bringing the total consumer credit outstanding down to \$13,043,000,000 compared with the \$13,379,000,000 peak reached on Dec. 31. The drop was entirely in charge account indebtedness.

**DEFENSE**

The Congressional Aviation Policy Board has warned that the U. S. must prepare quickly for atomic war by spending up to \$78-billion for national defense in the next five years. It urged these military expenditures during the five years beginning July 1. All military aviation, \$35,390,000,000 to \$39-billion and three-

hundred and eighty million; aircraft procurement to \$16,840,000,000; all national defense to \$78,300,000,000. The recommendations were made in a 19,000-word report on military and civil air policy by a ten man board, headed by Sen. Owen Brewster (R.-Me.) and Rep. Carl Hinshaw (R.-Calif.)

**EXPORTS TO RUSSIA**

U. S. Exports to Russia last year just about doubled this country's imports from Russia, according to the Commerce Department. Exports to Russia amounted to \$149,504,067, including \$32,072,343 in UNRRA goods and \$16,367,371 in lend-lease. This country purchased \$77,110,760 of goods from Russia, mostly in furs and scarce ores needed to

make steel. The bulk of Russia's imports from the U. S. were heavy machinery, chiefly machine-making tools, construction, mining and oil refinery equipment. Virtually all of the U. S. Russian trade is now on a "cash on the barrel head" basis.

**BUILDER'S SUPPLIES**

Inventories of building materials present "a considerably brighter picture" than a year ago, according to the Commerce Department. Record high quantity production was achieved during 1947 in: hardwood flooring, cement asphalt, roofing materials, structural clay tile, gypsum board and lath, and warm air furnaces.

**NEW CONSTRUCTION**

A net gain of nearly 3 per cent in new construction activity was noted in the fourth quarter of 1947. The total reached \$3,782,000,000 as private construction increased 6.5 per cent over the previous quarter.

**MOTOR VEHICLES**

The automobile industry expects to build more than a half million vehicles during March, barring unforeseen difficulties. This would be the highest, single months volume since June, 1941, and would bring first quarter production well over the 1,300,000 mark.

**JOB INSURANCE**

The National Industrial Conference Board recently reported that funds available for unemployment compensation benefits reached an all-time peak of \$7.7-billion and one-hundred million on Sept. 30, 1947. From the beginning of the program to June 30, last, \$9,800,000,000 was collected by the states from employers under the Federal Unemployment Tax Act. An additional \$600,000,000 was collected by the states from employee pay roll taxes. Besides this \$700,000,000 was earned in interest on the money in the unemployment trust fund. Benefit payments during the same period amounted to only \$4,100,000,000.

**TEACHERS**

One million new teachers will be needed in this country during the next decade, yet fewer than 500,000 will be trained, according to the National Education Association. As the result, the United States faces a desperate shortage of teachers, which, unless checked, will seriously impair the education of millions of children.

**NAVY ROCKET**

A new Navy rocket sputted 78 miles into the sky and reached a speed of 3,000 miles an hour, according to the Army and Navy. This is the highest and fastest that an American missile is disclosed to have gone. The performance of the new Navy rocket, the Aerobee, greatly exceeds the altitude of 34 miles and speed of 2,100 miles of the only other American rocket so far announced. The rocket carried 150 pounds of instruments for recording cosmic ray activity.

**NEW FLAG**

An official flag is being created for the Secretary of National Defense, the newest Cabinet post. The flag will be medium blue silk, with a five-pointed star in each corner. In the center is an American bald eagle, wings outstretched. The talons of the eagle hold three crossed arrows and on its breast is a shield of thirteen stripes, alternately silver and red, topped by a blue chief.

**FOREIGN TRADE**

Commercial exports dropped in January to the lowest value since November, 1946, according to the Commerce Department. The January value of the exports was \$931,900,000, 11 per cent below last December. Imports, however, showed a brighter picture in January, totaling \$543,700,000, 14 per cent higher than the monthly average for 1947, although 10 per cent below the unusually high December value.

**AIR PARCEL POST**

Air parcel post was opened as a service between the United States and twenty-one foreign countries on March 15th, according to the Postmaster General. The countries are: Austria, Belgium, Congo, Bermuda, Czechoslovakia, Denmark, Egypt, Eire, Finland, Gold Coast Colony, Great Britain and North Ireland, Greece, Iceland, Italy, Norway, Sweden, Switzerland, Tunisia, Turkey and Union of South Africa.

Milk production on North Carolina farms totaled 106 million pounds during January, an increase of 4 per cent over the 10-year average for the month.

**ROCKFISH NEWS**

Miss Lucille Jones is spending some time with her sisters, Mrs. Wren Lefler of Albemarle and Mrs. W. G. Bandy of Lincolnton.

Mrs. A. A. Jones and Mrs. H. A. Bullard of Lillington spent last Sunday with their sister, Mrs. D. P. Andrews.

Mr. and Mrs. J. E. Wood went to the Sanatorium Sunday to visit Mrs. Wood's uncle Ben Johnson, who is a patient there. Mrs. Ida Johnson's Mr. Johnson's sister of Miami, Florida, and Mrs. W. M. McLean of Raeford went with them.

We are sorry to hear that Mrs. Beat Willis has not been very well lately.

Mr. and Mrs. B. B. Britt of Fayetteville visited Mrs. Britt's mother, Mrs. D. P. Andrews Sunday.

Mrs. Dan McInnis and children, Janice and Dannie of Raeford, spent last Friday with Mrs. McInnis' parents, Mr. and Mrs. T. G. Wood.

D. P. Andrews and G. D. Dee's visited relatives in Asheboro last Sunday.

Mrs. Sam Minter spent the latter part of last week with her parents, Mr. and Mrs. M. S. Bristow, while her husband went on a short visit to see his mother in Georgia.

Mr. and Mrs. Clyde McGill of Fayetteville visited Mr. and Mrs. M. S. Bristow Sunday p.m.

Mr. and Mrs. Roscoe Bundy and family of Raeford were all-day visitors in the home of Mr. and Mrs. L. B. Bundy last Sunday.

A. A. Wright spent the past week-end with his daughter, Mrs. E. T. Brock and family.

Mr. and Mrs. C. S. Pickett and baby son, Ronnie, of Fayetteville visited Mrs. Pickett's mother Mrs. M. R. Knight last Saturday.

Mr. and Mrs. H. T. Bundy and family of Raeford were guests in the home of Mr. and Mrs. L. B. Bundy last Sunday p.m.

Miss Bessie Wright has recently accepted a position with the Mill-End store in Fayetteville.

Mrs. Lester Rives, who has been visiting her daughter, Mrs. Herbert Long for some time, returned to her home in Hartsville, S. C. Tuesday.

Miss Pauline Davis of Asheboro visited her uncle, Floyd Monroe and family, and other relatives in this community over the past week-end.

Rockfish Grange will meet Friday night of this week at the Rockfish community house at 7:30.

**Do This For Child's Cold**



When you rub it on throat, chest and back, Vicks VapoRub starts right to work to soothe irritation, ease coughing, relieve muscular soreness and tightness. And VapoRub keeps on working for hours in the night to bring relief. Try it!

**ANNOUNCING**

The Opening of  
**MRS. MILL'S NURSERY SCHOOL**

April 1, 1948

FULLY EQUIPPED PLAY AREA  
CHILDREN AGED 3 TO 5

FOR FULL INFORMATION PHONE 355-1  
RAEFORD, N. C.

**Church Directory**

**Raeford Baptist Church**

J. D. Whisnant, Pastor  
8:30 A. M. Baptist Radio Hour.  
9:45 A. M.—Sunday school.  
11:00 A. M.—Morning Worship.  
6:00 P. M. Training Union  
7:00 P. M.—Evening Worship  
8:00 P. M.—You are invited to attend the services at the Presbyterian church.  
7:30 P. M. Wednesday Prayer Meeting.

**Parker Methodist Church**

Rev. P. O. Lee, Minister  
11:00 A. M.—Sunday school.  
12:15 P. M.—Regular worship services each first and third Sundays.  
6:00 P. M.—Dinner on grounds.  
7:30 P. M.—Easter service.

**Lumber Bridge Presbyterian Church**

10:00 A. M., Sunday School

**Dundarrach Presbyterian Church**

Rev. J. W. Mann, Pastor  
2:30 P. M.—Sunday school.  
3:15 P. M.—Preaching every 2nd and 4th Sunday.

**Shiloh Presbyterian Church**

10:00 A. M. Sunday school.  
Rev. C. M. Gibbs will preach every 1st Sunday.

**Ashley Heights Baptist Church**

Joseph F. Woodson, Pastor  
10:00 A. M. Sunday School  
11:00 A. M. Morning worship  
6:00 P. M. Training Union  
7:00 P. M. Evening worship.  
7:30 P. M. Wednesday, Prayer Meeting.

**Spring Hill Baptist Church**

J. D. Whisnant, Pastor  
8:30 A. M. Radio Baptist Hour  
10:00 A. M.—Sunday School.  
6:30 P. M. Training Union  
7:30 P. M. Wednesday Prayer Meeting

**Tabernacle Baptist Church**

E. B. Booker, Pastor.  
10:00 A. M.—Sunday school.  
11:00 A. M.—Morning worship, 1st and 3rd Sundays.  
6:00 P. M.—Training union,  
7:00 P. M.—Evening Worship.  
2nd and 4th Sundays.  
7:00 P. M. Thursday—Prayer service.

**Raeford Presbyterian Church**

W. B. Heyward, Pastor  
9:45 A. M.—Church School.  
11:00 A. M.—Morning Worship  
6:30 P. M.—Pioneer Vespers  
6:30 P. M.—Youth Fellowship Vespers.  
8:00 P. M. Evening Worship  
7:30 P. M.—Wednesday Prayer Meeting.  
8:15 P. M.—Wednesday Senior Choir Practice.

**Epheus Baptist Church**

E. B. Booker, Pastor  
10:00 A. M.—Sunday school  
11:00 A. M.—Morning Worship  
4th Sunday.  
7:30 P. M.—Evening Worship  
1st Sunday.

**Bethel Presbyterian Church**

10:00 A. M.—Sunday school.  
Ryan McBryde, Supt.

**Raeford Methodist Church**

Rev. P. O. Lee, Minister  
9:45 A. M.—Church school.  
Program: "Dedication of the Lily"  
11:00 A. M. Morning worship,  
6:30 P. M., Meeting of the MYF.  
7:30 P. M. Wednesday Choir Practice.

**Community Chapel Methodist Church**

Rev. G. W. Crutchfield, Minister  
Sunday School each Sunday afternoon at 2:00 o'clock, Mrs. H. W. Ellis, Superintendent.  
Preaching services each second and fourth Sunday afternoons at 3:00 o'clock.

**Pittman Grove Baptist Church**

Rev. Taylor, Pastor.  
10:00 A. M.—Sunday school.  
11:00 A. M.—Worship service each 1st and 3rd Sunday.  
7:00 P. M. Thursday—Prayer meeting.

**Antioch Presbyterian Church**

J. W. Mann, Pastor.  
10:00 A. M.—Sunday school.  
11:00 A. M. Morning Worship

**Philippi Presbyterian Church**

2nd and 4th Sundays  
11:15 A. M.—Sunday school  
12:15 P. M.—Worship Service

**Raeford Theatre**

Theatre Opens At 5:00 P. M. Daily

— THURSDAY & FRIDAY —

"Albuquerque"  
Randolph Scott  
Also Cartoon

— SATURDAY —

"King Of Bandits"  
A L S O  
"Fall Guy"

— SUNDAY —

Shows 3 and 9 P. M.  
"Riffraff"  
Pat O'Brien  
Also Latest World News

— MONDAY & TUESDAY —

"Captain From Castile"  
With Tyrone Power

Note: Due to the length of this picture feature starts at 4:45, 7:05 and 9:25

— WEDNESDAY —

"Desperate"  
Steve Brodie Audrey Long

**We Will Close**

**Wednesday Afternoons**

at 12:30 o'clock

Beginning next Wednesday, March 31

Belk-Hensdale Co.

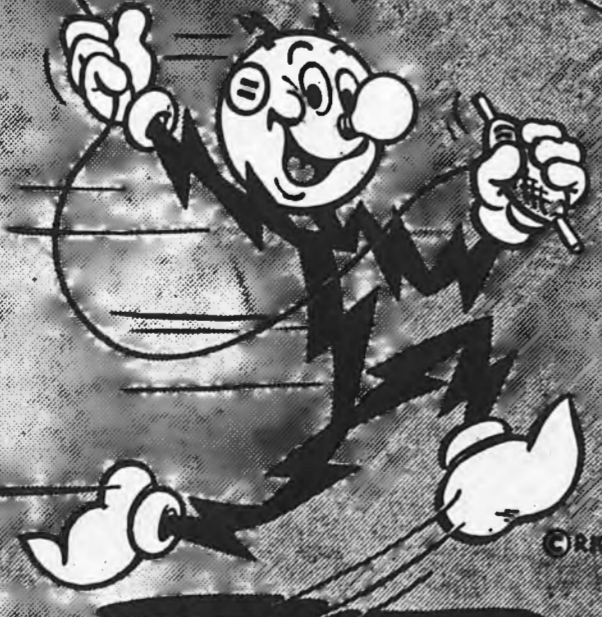
Israel Mann

Collins Dept. Store

**BOYS!  
GIRLS!**

Reddy Kilowatt tells you  
**HOW TO FLY A KITE Safely!**

- FLY KITES AWAY FROM ELECTRIC WIRES
- DO USE DRY COTTON STRING
- DON'T CLIMB POLES TO RECOVER KITES
- DON'T USE METAL or WIRE ON KITES



**CAROLINA POWER & LIGHT COMPANY**