

MORE ABOUT JULY TRAFFIC
 auto collisions cost the lives of two persons. Eighteen have died in the first seven months of this year from this cause. Four bicyclists killed by motor vehicles brought to 20 the number killed through July. One person was killed when his car crashed into a fixed object. Twenty-nine died when their vehicles ran off the roadway. Two were killed when their vehicles overturned in the road.

Of 3,171 drivers involved in all accidents in July, 1,667 were city residents and 1,320 lived in rural areas. A total of 2,300 drivers involved in accidents were residing within 23 miles of the accident location.

It Pays To Advertise

Statement
PREFERRED MUTUAL FIRE INSURANCE COMPANY
NEW BERLIN, N. Y.

Condition December 31, 1948, As Shown By Statement Filed.

Amount Ledger Assets, Dec. 31st previous year. \$2,032,046.72;
 Increase paid up Capital, Total, \$2,032,046.72

Income—From Policyholders, \$933,969.32; Miscellaneous, \$54,429.27; Total \$ 988,398.58
 Disbursements—To Policyholders, \$301,639.58; Miscellaneous, \$491,047.68; Total, \$ 792,687.26
 Fire Premiums—Written or renewed during year, \$954,410.71 In Force, \$1,990,298.00
 All Other Premiums—Written or renewed during year, \$448,304.05 In Force, \$ 644,840.00

ASSETS

Value of Real Estate \$ 139,875.60
 Mortgage Loans on Real Estate \$ 49,152.00
 Value of Bonds and Stocks \$1,423,625.98
 Cash in Companies Office \$ 15,024.66
 Deposited in Trust Companies and Banks not on interest \$ 341,711.31
 Deposited in Trust Companies and Banks on Interest \$ 100,000.00
 Agents' balances, representing business written subse-

quent to October 1, 1948 \$ 173,729.59
 Agents' balances, representing business written prior to October 1, 1948 \$ 1,433.32
 Deduct Ceded Reinsurance Balances Payable \$ 32,299.24
 Interest and Rents due and accrued \$ 8,808.23
 All other Assets, as detailed in statement \$ 26,271.32
 Total \$2,247,332.77
 Less Assets not admitted \$ 39,333.51
 Total admitted Assets \$2,207,999.26

LIABILITIES

Net amount of unpaid losses and claims \$ 61,557.30
 Unearned premiums \$ 923,062.90
 Salaries, rents, expenses, bills, accounts, fees, due or accrued \$ 2,062.27
 Estimated amount payable for Federal, State, county and municipal taxes due or accrued \$ 27,492.29
 Contingent commissions, or other charges due or accrued \$ 4,626.05
 Reinsurance and return premiums due other companies \$ 11,679.00
 All other liabilities, as detailed in statement \$ 59,664.10
 Total amount of all liabilities except Capital \$1,090,143.91
 Unassigned funds (surplus) \$1,117,855.35
 Surplus as regards Policyholders \$1,117,855.35
 Total Liabilities \$2,207,999.26

BUSINESS IN NORTH CAROLINA DURING 1948

Fire Premiums received \$138,361;
 All Other Premiums received \$ 41,264;

Losses incurred—Fire \$ 28,389; Paid \$ 32,974
 Losses incurred—All other \$ 10,598; Paid \$ 11,529
 President Frederick F. Hoadley
 Secretary R. R. Hoadley
 Home Office New Berlin, N. Y.
 Attorney for service: WM. P. HODGES, Commissioner of Insurance, Raleigh, N. C.

STATE OF NORTH CAROLINA,
 INSURANCE DEPARTMENT,
 Raleigh, June 7th, 1949

I, WM. P. HODGES, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the Preferred Mutual Fire Insurance Company of New Berlin, N. Y. filed with this Department, showing the condition of said Company, on the 31st day of December, 1948.

Witness my hand and official seal, the day and year above written.
 WM. P. HODGES, Commissioner of Insurance.

Statement
PILOT LIFE INSURANCE COMPANY
Greensboro, N. C.

Condition Dec. 31, 1948, As Shown By Statement Filed

Amount of Capital paid up in cash \$ 1,000,000.00
 Amount of Ledger Assets Dec. 31st of previous year, \$56,604,337.10; Total \$56,604,337.10
 Premium Income, \$13,354,904.84; Miscellaneous, \$3,234,677.47; Total \$16,589,582.31
 Disbursements—To Policyholders, \$4,564,589.40; Miscellaneous, \$5,075,592.38; Total \$ 9,640,181.78
 Business written during year—Number of Policies 163,207; Amount, \$117,979,754.00
 Business in force at end of year—Number of Policies 645,013; Amount \$448,389,088.00

ASSETS

Value of Real Estate (less amount of encumbrances) \$ 1,871,308.83
 Mortgage Loans on Real Estate \$ 31,172,700.57
 Loans secured by pledge of Bonds, Stocks, or other collateral \$ 232,500.00
 Loans made to Policyholders on this Company's Policies assigned as collateral \$ 3,153,910.62
 Net Value of Bonds \$ 21,526,135.54
 Net Value of Stocks \$ 4,317,835.70
 Cash \$ 1,224,787.54
 Interest and Rents due and accrued, \$ 366,462.55
 Premiums uncollected and deferred \$ 1,264,697.38
 All other Assets, as detail in statement \$ 63,105.07
 Total \$ 65,193,443.90
 Less Assets not admitted \$ 340,659.29
 Total admitted Assets \$ 64,852,784.61

LIABILITIES

Net Reserve, including Disability Provision \$ 50,327,435.00
 Present value of amounts not yet due on Supplementary Contracts, etc. \$ 2,044,282.00
 Policy Claims \$ 328,336.59
 Dividends left with Company at interest \$ 1,379,142.00
 Premiums paid in advance \$ 1,069,816.53
 Unearned Interest and Rent paid in advance \$ 19,635.27
 Commissions due to Agents \$ 4,800.00
 Estimated Amount payable for Federal, State and other Taxes, \$ 183,285.00
 Dividends due Policyholders \$ 30,122.28
 Amounts set apart for future dividends \$ 477,205.00
 All other Liabilities, as detailed in statement \$ 788,624.94
 Total amount of all Liabilities, except Capital \$ 56,652,784.61
 Reserve \$700,000.00
 Capital paid up in Cash \$1,000,000.00
 Unassigned funds (surplus) \$6,500,000.00; \$8,200,000.00
 Total Liabilities \$ 64,852,784.61

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1948
 ORDINARY

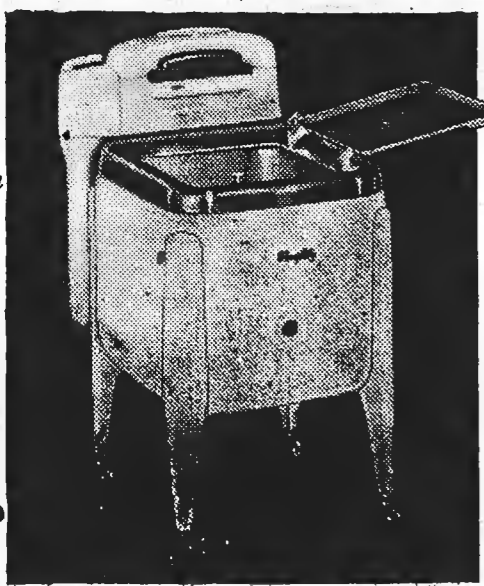
No. Amount
 Policies on the lives of citizens of said State in force Dec. 31st of previous year 54,224 \$196,726,755.
 Policies on the lives of citizens of said State issued during the year 5,796 \$ 15,005,642.
 Total 60,020 \$121,732,397.
 Deduct ceased to be in force during year 3,626 \$ 7,754,869.
 Policies in force December 31st, 56,394 \$113,977,528.
 Losses and Claims unpaid Dec. 31st of previous year 23 \$ 84,962.
 Losses and Claims during year 295 \$ 707,590.
 Total 318 \$ 792,552.
 GROUP

No. Amount
 Policies on the lives of citizens of said State in force Dec. 31st of previous year 171 \$40,975,069.
 Policies on the lives of citizens of said State issued during the year 61 \$17,047,350.
 Total 232 \$58,022,419.
 Deduct ceased to be in force during the year 28 \$ 2,696,144.
 Policies in force December 31st 204 \$55,326,275.
 Losses and Claims unpaid December 31st of previous year 2 \$ 1,250.
 Losses and Claims incurred during year 209 \$ 176,940.
 Total 211 \$ 178,190.
 INDUSTRIAL

No. Amount
 Policies on the lives of citizens of said State in force Dec. 31st of previous year 405,266 \$121,705,701
 Policies on the lives of citizens of said State issued during the year 89,210 \$ 37,963,427.
 Total 494,476 \$159,669,128
 Deduct ceased to be in force during the year 74,905 \$ 33,137,945
 Policies in force December 31st 419,571 \$126,531,183.
 Losses and Claims unpaid December 31st of previous year 185 \$ 36,460
 Losses and Claims incurred during year 2,731 \$ 621,290
 Total 2,916 \$ 657,750.
 Losses and Claims settled during the year, in full \$1,484,632.; by compromise, \$18,278.; by rejection, \$22,894.; Ordinary, 298; \$714,449.; Group, 203; \$166,415; Industrial, 2,746; \$617,890.
 Losses and Claims unpaid December 31st; Ordinary, 20; \$51,103.; Group, 8; \$11,775.; Industrial, 170; \$39,760.
 Premium Income—Ordinary, \$3,266,052.89; Group, \$510,944.27; Industrial, \$4,190,547.40; Total \$7,967,544.66.
 President O. F. Stafford Secretary L. L. McAllister
 Treasurer T. H. Lind Actuary C. H. Benson
 Home Office Greensboro, N. C.
 Attorney for Service: WM. P. HODGES, Commissioner of Insurance, Raleigh, N. C.

3 KINDS

OF WASHING MACHINES



Maytag MAYTAG

Three models, priced for any budget, \$124.95 to \$179.95. Easy terms—liberal trade-in. Let us show you the special advantages of a quality Maytag. Come in today for a demonstration.

New shipment just arrived.

IMMEDIATE DELIVERY!

The conventional type with reverse-action Agitator that really cleans clothes! With most powerful Wringer of any washing machine of the wringer type. This is the real leader of this type washer. Sales of over FIVE MILLION of them PROVE their LEADERSHIP all over the United States! This washer can be used anywhere; with or without running water.

EASY SPINDRIER



\$199.95
EASY TERMS
 Come in and see this BIG-VALUE EASY Spindrier in action today. Only the new EASY has Automatic Spin-rinse with double-rinsing action... built-in "Clean-flow" Water Filter for cleanest washing and rinsing... Handy Swing Faucets. Does your week's wash in less than one hour!

New shipment just arrived.

IMMEDIATE DELIVERY!

This Washer has patented SPIRALATOR reverse-action Agitator which provides a constant suction-like action among the clothes being washed, and cleans them in the shortest possible time. This Washer has two tubs; one for washing; the other for rinsing and drying. You only handle the clothes from washer tub to rinsing and drying tub, and then hang them on the line! Both tubs can be operated at the same time. DOES MORE OF THE WORK THAN ANY WRINGER-TYPE WASHER. A COMPLETE WASHING IS DONE IN HALF THE USUAL TIME REQUIRED! Free demonstration in our store at any time!

FRIGIDAIRE AUTOMATIC



makes wash-day a cinch!

NEW LOW PRICE!
\$299.75
 Ask about the new liberal terms

New shipment just arrived.

IMMEDIATE DELIVERY!

THIS WASHING MACHINE IS PERFECTION ITSELF!
 Just lift the top-lid; put clothes and washing powder in; flip the switch! Clothes are gently washed with churn-like vacuum action; and are spotlessly clean in 10 minutes! Then they are automatically rinsed thru two waters, and all soap and wash-water completely removed. They are then rapidly whirled for a short time, and are ready to remove, almost dry! Complete operation; 29½ minutes.
 THE WASHER IS ADMITTEDLY THE FINEST FULLY AUTOMATIC WASHER MADE!
 Easy to install; no bolting down; NO VIBRATION!
 Free demonstration in our store at any time!
EASY TERMS ON ANY OF THESE WASHERS, IF DESIRED.

BAUCOM APPLIANCE COMPANY

Hoke County's only EXCLUSIVE Electric Appliance Store.
 PHONE 322-1 RAEFORD, N. C.

STATE OF NORTH CAROLINA
 INSURANCE DEPARTMENT
 Raleigh, June 2nd, 1949

I, WM. P. HODGES, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the Pilot Life Insurance Company of Greensboro, N. C. filed with this Department, showing the condition of said Company on the 31st day of December, 1948.

Witness my hand and official seal the day and date above written.
 Wm. P. Hodges, Commissioner of Insurance.