



MCGOUGAN SCORES - Danny McGougan, one of the Buck reserve, entered the game Friday night and hit his first shot from the floor and two of the four shots he took during the action. Because of his fine play recently, McGougan is expected to play a greater part in the Bucks' game plans in the future.

NCSU Offers Guide To Crop Varieties

Detailed information on varieties of fall harvested crops for 1969 is now available to Tar Heel farmers. The information is contained in the Research Report No. 33, a summary of the university's Official Variety Testing Program.

Dr. John C. Rice, head of the Variety Testing Program, said the report contains information on all fall harvested crops. Included are corn hybrids, grain sorghum, corn and sorghum silage, and soybeans and cotton.

The information on tobacco varieties for 1969 was released earlier in Research Report No. 32.

"Selecting the proper variety of seed is becoming more important each year," Dr. Rice remarked. "Information available in these publications should be extremely valuable in making decisions on what variety may be best in a particular area."

All varieties of seed sold for fall harvested crops in North Carolina were compared on the basis of yield, agronomic characteristics, and quality at over 60 locations. These locations include both private farms and research stations.

SENATOR SAM ERVIN ★ SAYS ★



WASHINGTON -- Congress returns to Capitol Hill this week with many of the issues of the first session still pending. These include: new farm legislation, postal reorganization and reform, environmental quality control measures, electoral college reform, new revisions of the draft, anti-crime bills, and several consumer protection proposals.

Carried over, too, are appropriation bills for foreign aid and the Departments of Labor and Health, Education, and Welfare. Congress could not agree on final versions of either of these money bills at the first session.

House and Senate conferees on December 19th agreed to a \$2.5 billion foreign aid appropriation, but action was held up when the Senate objected to earmarking \$54.5 million in military assistance to finance a squadron of jet planes for Nationalist China. The \$21 billion Labor - HEW money bill became embroiled in an Executive - Legislative battle over the budget in late December. The President threatened a veto because he said the appropriation exceeded his money request. Congress did not press the matter further at that time. Thus, these money bills are now before the Congress again.

The major issue of the session is not likely to relate to these matters, but rather to the allocation of Federal funds for the hundreds of programs that make up the Budget. Congress imposed a \$192.9 billion ceiling on Federal spending for the current fiscal year. The President is now wrestling with the problem of compiling a new Budget for the fiscal year beginning July 1st which meets our national needs and, hopefully, will not exceed anticipated revenues.

The importance of the Budget is that it not only funds services and programs of the Federal Government, but it controls the tone of the economy. An inflated budget could wreak havoc with the economy in the months ahead, because the nation is already experiencing a rising cost of living at an annual rate of about 6 percent. On the other hand, just to keep existing Federal services and programs going will call for more money

than the current Budget. Rising interest rates and the steady increase of the cost of existing programs will see to that. For these reasons, the President and Congress are faced with a potentially larger Budget from these items alone.

It is unlikely, too, that Congress, which voted a tax reduction in 1969, will vote any major tax increases in 1970. Thus, any realistic Budget should be based upon anticipated revenues from existing sources.

As of this writing, the President has not finalized the new Budget which must be approved by the Congress. It seems certain, however, that there will be more emphasis this year on "holding the line" on military, space, foreign aid, and research and development spending than in former years. These are the areas that are most likely to get critical Congressional review. Even so, there will be a lot of give and take over Federal spending at this session, and it is too early to predict just what the result will be when all sides have been heard.

Johnson To Direct Poultry Meet



Marvin Johnson of Rose Hill, North Carolina will direct activities as chairman for the world's largest poultry gathering which opens for three big days next week in Atlanta, Georgia.

Johnson, vice president of Nash Johnson & Sons Farms, Inc. at Rose Hill is Vice President of Southeastern Poultry & Egg Association, sponsor of the 23rd Annual Southeastern Poultry & Egg Association Convention and International Trade Exposition held at Atlanta's new Civic Center.

Johnson has announced an expected attendance of well over 7 - thousand people from all segments of the broiler, egg, turkey and allied industries, with over 250 commercial exhibitors showcasing their products and services.

Johnson has a long record of service in Southeastern, having served on the board of directors for five years. He is past president of the National Turkey Federation and a past president and director of the North Carolina Turkey Federation. He is president of Raeford Turkey Farms.

Army Cited For Topping Goal in DOD Fund Drive

WASHINGTON (ANF) — The Department of Defense Combined Federal Campaign (DOD CFC) Committee has honored the Department of the Army (DA) for exceeding its goal during the 1969 fund-raising drive. This marks the second year in a row that the Army has topped its goal.

Everett L. Butler, vice-chairman for DOD CFC, highlighted the occasion by presenting a plaque to Under Secretary of the Army Thaddeus R. Beal at an informal ceremony at the Pentagon.

Butler cited the Army for pledging \$773,430 and exceeding its \$755,000 goal by more than \$18,000.

In presenting the plaque, Butler thanked the Army for assisting DOD to exceed its goal of \$2,150,000 by more than \$100,000.

Singled out for special praise by Secretary Beal was Maj. Gen. William H. Nutter, chairman of the DA CFC Committee.

1040 U.S. Individual Taxpayers Ask IRS

This column of questions and answers on federal tax matters is provided by the local office of the U.S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

provides more room to list things such as medical expenses and charitable contributions than was available on the back of the old Form 1040.

Q) I kept a record of my earnings and withholdings for the year and am all set to file my return. Do I have to wait until I get my W-2?

A) Yes, one copy of all W-2's must be attached to your tax return when you send it in. Processing of the returns and refunds are delayed if this is not done. You should receive your W-2 no later than February 2.

Note that this year, the W-2 should be stapled to the back of Form 1040 rather than the front.

Q) Is there any change in who has to file a return for 1969?

A) Filing requirements for 1969 Federal income tax returns are unchanged from last year.

To summarize them, a return must be filed by every person under 65 who had gross income of \$600 or more for the year. For those 65 or older on the last day of tax year, a return does not have to be filed until gross income reaches \$1,200.

Also, anyone who has net earnings of \$400 or more from self-employment, is required to file a return and pay self-employment tax.

Filing requirements also apply to minors. A parent or guardian should file a return on behalf of a child who has gross income of \$600 or more during the tax year. In every case, you must file a return to get any refund due.

Q) I'm a senior at college and I'm due a tax refund on some part-time work I did. Can I claim my own exemption without causing my father to lose the exemption he claims for me?

A) Yes, if you were a full-time student during some part of five months of the year, you can claim your own exemption and your father will not lose you as an exemption, so long as the necessary dependency tests are met. In this situation, the same exemption can be claimed on two returns, yours and your parent's.

Q) What taxes can I deduct?

A) If you itemize deductions, state and local income, sales, gasoline, personal property and real estate taxes may be deducted. These should be listed on Schedule A Itemized Deductions, and attached to your Form 1040.

Those who itemize will find that using the new Schedule A

A) A copy of Your Federal Income Tax 1970 edition may be purchased from most IRS offices for 60 cents. You may also obtain this publication by using the order form on the inside cover of the 1040 tax form package. Send a check or money order with the order blank to the Superintendent of Documents, Washington, D.C. 20402.

Q) Other than the fact that color makes the form look nicer is there any advantage in having red, white and blue tax forms?

A) It is expected that color will draw the taxpayer's attention to those areas on the tax form where errors are made which lead to delays in processing returns and issuing refunds. The instructions for using the pre-addressed name label and signing the return, for example, are highlighted in red.

Common reasons for delays in processing returns and issuing refunds are a missing or inaccurate Social Security number or an illegible name or address. When a return is filed using the label showing the taxpayer's correct name, address and Social Security number, this cause for delay is removed.

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NOTICE OF CHANGES IN BANKING HOURS

Beginning February 1, 1970
The Following Changes Will Be Made
In Our Banking Hours On WEDNESDAYS And SATURDAYS.
Effective Wednesday, February 4, and Thereafter
Our Banking Hours On Each Wednesday And Saturday
Will Be From NINE A.M. To TWELVE NOON.

We Urge Our Customers And Friends
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