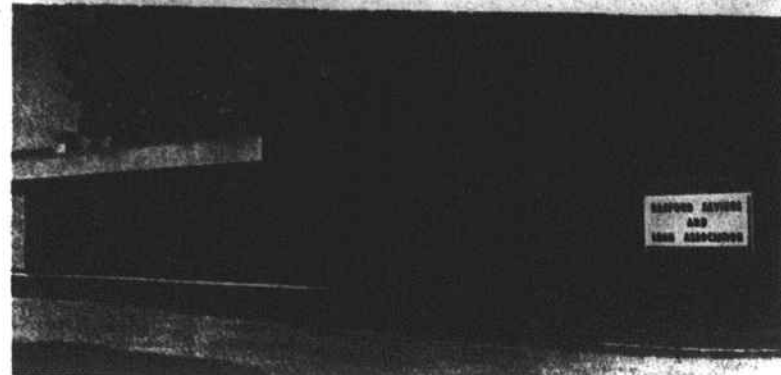


# Open A SAVINGS ACCOUNT NOW



# RAEFORD SAVINGS and LOAN ASSN.

## STATEMENT OF CONDITION Raeford Savings & Loan Assn.

of Raeford, N. C.

as of December 31, 1970

### ASSETS

THE ASSOCIATION OWNS:

Cash on Hand and in Banks	568,643
State of North Carolina and U.S. Government Bonds	50,000
Stock in Federal Home Loan Bank	25,000
Mortgage Loans	2,812,652
Money loaned to shareholders for the purpose of enabling them to own their homes. Each loan secured by first mortgage on local improved real estate.	
Share Loans	24,746
Advances made to our shareholders against their shares.	
Office Furniture and Fixtures	5,063
Office Building	47,975
Other Assets	30,774
<b>TOTAL</b>	<b>\$3,064,853</b>

### LIABILITIES

THE ASSOCIATION OWNS:

To Shareholders	
Funds entrusted to our care in the form of payment on shares as follows:	
Full-Paid Shares	555,800
Optional Shares	841,312
Other Shares	1,688,900
Notes Payable, Federal Home Loan Bank	52,586,012
Money borrowed for use in making loans to members. Each note approved by at least two-thirds of entire Board of Directors as required by law.	300,000
Loans in Process	80,728
Undivided Profits	11,313
Federal Insurance Reserve (If Insured)	84,100
Other Liabilities	2,700
<b>TOTAL</b>	<b>\$3,064,853</b>

STATE OF NORTH CAROLINA  
COUNTY OF HOKE ss.

Franklin R. Teal, Secretary-Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing statement is true to the best of his knowledge and belief.

Sworn to and subscribed before me, this 4th day of January, 1971  
Judy H. Holland, Notary Public  
My commission expires May 27, 1971

FRANKLIN R. TEAL,  
Secretary-Treasurer

**DIVIDEND RATE FROM  
4<sup>3</sup>/<sub>4</sub> % to 6%  
PER ANNUM**

1970

**Was The Year Your Association ----**

- 1-Exceeded Three Million Dollars (\$3,000,000) In Assets.**
- 2-Paid In Dividends To Its Members \$124,000.**
- 3-Made 57 Mortgage Loans Totaling Over Half A Million Dollars Adding To The Economy Of Our Community**

## There's "Money Magic"

### In This Combination

<b>1</b>	<b>REGULAR MONTHLY SAVINGS</b> The sum you save every month regularly.	<b>2</b>	<b>PLUS EARNINGS ON YOUR SAVINGS</b> The earnings we pay you on your savings regularly.	<b>3</b>	<b>PLUS EARNINGS ON YOUR EARNINGS</b> The compound earnings that make your savings grow so fast.
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## Consider Our Large Variety Of Savings Accounts To Suit Any Need

**4.75%**

**PASSBOOK** - Dividends credited and compounded twice yearly on June 30th and December 31st. Flexibility in deposits and no notice required for withdrawal. Deposit by the 10th and earn from the 1st.

**5.50%**

5 1/4% paid quarterly, one year term, minimum amount \$5,000.00, increases must be in multiples of \$100.00, automatically renewable. A penalty of 90 days interest for premature withdrawal.

**4.75%**

**FULL PAID CERTIFICATE** - Dividend checks mailed twice yearly on June 30th and December 31st - minimum \$100 and increased in multiples of \$100. Deposit by the 10th and earn from the 1st.

**5.75%**

5 1/4% paid quarterly, one year term, minimum amount \$15,000.00, increases must be in multiples of \$100.00, automatically renewable. A penalty of 90 days interest for premature withdrawal.

**5.25%**

**BONUS CERTIFICATE** - (Minimum \$2,500 increases in multiple of \$100 - periods of 6 months). Automatically renewable. Dividends paid quarterly.

**6%**

6% paid quarterly, two year term, minimum amount \$15,000.00, increases must be in multiples of \$100.00, automatically renewable. A penalty of 90 days interest for premature withdrawal. HIGHEST RATE ON F.S.L.I.C. INSURED SAVINGS

*your child's  
college education*



**IT'S IMPORTANT TO PLAN NOW**

- What is it worth?
- How will you pay for it?

A family of three can have up to \$200,000.00 in insured savings



TEN INSURED ACCOUNTS

INDIVIDUAL ACCOUNT IN HUSBAND'S NAME \$20,000	INDIVIDUAL ACCOUNT IN WIFE'S NAME \$20,000
INDIVIDUAL ACCOUNT IN CHILD'S NAME \$20,000	JOINT ACCOUNT WIFE and CHILD \$20,000
JOINT ACCOUNT HUSBAND and WIFE \$20,000	JOINT ACCOUNT HUSBAND and CHILD \$20,000

TESTAMENTARY REVOCABLE trust accounts of \$20,000 each FOR A FAMILY OF THREE

HUSBAND TRUSTEE	HUSBAND TRUSTEE	WIFE TRUSTEE	WIFE TRUSTEE
WIFE	CHILD	HUSBAND	CHILD

## NOTICE

The annual stockholders meeting of the Raeford Savings & Loan Association will be held Tuesday, January 12, 1971 at the association's office at 10:00 A.M.

The purpose of the meeting is for the election of directors.

Proxy forms are available at the association office. They may be obtained by request by mail or in person.

BUSINESS HELD IN STRICT CONFIDENCE

# Raeford Savings & Loan Association



PHONE 875-3213  
113 CAMPUS AVE.  
RAEFORD, N. C.



We are grateful to our supporters for the progress made in 1970. We are proud of the part we played in our community's progress in the areas of employment, business, and home ownership.

**TO OUR FINE COMMUNITY,  
WE RENEW OUR PLEDGE TO PROVIDE THE BEST SERVICE  
IN A FRIENDLY AND CONFIDENTIAL MANNER**

BOARD OF DIRECTORS

Fred M. Culbreth  
H. L. Gatlin, Jr.  
Alfred G. (Jack) Bray  
Dr. Julius F. Jordan  
Tom McBray

J. D. McMillian  
Graham Monroe  
Sam C. Morris  
Younger Snead, Sr.  
Franklin R. Teal

OFFICERS

H. L. Gatlin, Jr., President  
Younger Snead, Sr., Vice-President  
Franklin R. Teal, Sec.-Treasurer  
Mrs. Graham Monroe, Asst. Sec.-Treasurer