

## Burlington Reports

### Dip In Earnings

Burlington Industries, Inc. reported lower sales and earnings for the first quarter of its 1975 fiscal year.

Consolidated net sales and earnings for the quarter ended Dec. 28, were \$502,270,000 and \$9,198,000, compared to sales of \$542,450,000 and earnings of \$24,008,000 for the same quarter last year.

Net earnings per share were 33 cents on 27,790,000 average shares outstanding compared to 88 cents per share on 27,262,000 average shares outstanding for the first fiscal quarter last year.

Horace C. Jones, chairman and chief executive officer, commented, "As the results of our December quarter indicate, the majority of textile and home furnishings markets have been severely affected by the current economic recession. The continued low

The principal advantage of a diesel engine over a gasoline engine is that the diesel produces more power from a gallon of fuel.

level of consumer confidence, declines in real disposable personal income, and depressed housing starts, together with efforts at the retail level to reduce and control inventories, have all contributed to this trend.

"Burlington's board of directors have declared a quarterly dividend of 30 cents per common share, payable March 1, 1975. This represents a 10 cents per share reduction from the 40 cents per share dividend paid in each of the three previous quarters.

"We continue with strict measures to control inventories and reduce costs which will help assure maintenance of the Company's strong financial condition. We are hopeful and see some evidence that the downward pattern of our business is flattening out and that some gradual improvement will take place in the latter part of our fiscal year."

The quarterly dividend of 30 cents per share is payable March 1 to shareholders of record at the close of business Jan. 31.



**PRIZE KITTY** - Tweety finds his ribbons won in the cat show last weekend in Fayetteville to be a pleasant toy. The tabby owned by Mrs. Marty Vega was selected Best Household Pet among the longhaired cats and was presented with the Morris trophy, named for the star of cat food commercials.

### FmHA Interest Rate Dips

The interest rate was lowered Jan. 21 to 8 1/2% on all loans for single family housing for low and moderate income families, for rural rental housing, and

for housing site loans made by Farmers Home Administration James T. Johnson, state director, announced.

This is a reduction from the current rate of 9% and will apply to all loans approved or closed after January 20, 1975.

A substantial amount of funds are now available for housing loans, Johnson said.

During the first half of the fiscal year the agency made 2689 loans to buy, build, and rehabilitate dwellings in North Carolina. The amount loaned was \$45.5 million, leaving \$51.5 million available for the remainder of the fiscal year.

According to Johnson, housing loans may be made to eligible families of low and moderate income who desire to live in open country and towns or villages up to 10,000 population. To be eligible, a family must be unable to secure the necessary credit from other sources.

Loans are repayable up to 33 years and the current interest rate is 8 1/2%. Families with low incomes may qualify for a lower interest rate depending upon family income and the family composition. An applicant with income too low to qualify on his own account may still obtain a loan if he can provide a suitable co-signer.

Funds are also available at low interest rates to assist owner occupants in rural areas who do not qualify for regular home ownership loans to repair or improve their dwelling in order to make them safe and sanitary and remove health hazards from themselves or the community.

Persons interested in obtaining loans or in constructing homes for sale through the agency should contact the county office.

## Wildlife Afield

BY JIM DEAN

How is the bass fishing in your favorite lake? Is it improving, staying about the same, or getting worse? Are the bass running larger, or smaller? Is the lake being over-fished, or could it stand more pressure?

The answers to these and many other questions would be of great interest to North Carolina's bass fishermen. They would also be of considerable interest to the fisheries biologists who manage and regulate bass fishing in the state.

"We hope to have some of those answers before long," said Don Baker, chief of the Division of Inland Fisheries for the N.C. Wildlife Resources Commission. "One of the problems we've had in the past is not knowing enough about the current condition of various bass fisheries across the state. Without up-to-date answers to many questions, it's very difficult to work out management programs and regulations to improve fishing."

What Baker is talking about is a new program that is being proposed by the Wildlife Commission to increase the amount of up-to-date information about the status of bass populations across the state.

"We're asking for help from bass fishermen throughout the state," said Baker.

Already, a copy of the proposal has been sent to bass fishermen and clubs across the state, asking for suggestions and help. Larry Birchfield, one of the Fish Division's biologists, has been named project leader of what will be called "The Largemouth Bass Catch Survey."

"We're interested in learning as much as possible about North Carolina's bass populations," said Birchfield. "What we're trying to do is work out a cooperative program with bass fishermen and bass clubs across the state to help us collect information so that we can get an accurate measure of the harvest rates of bass from all types of fishing, including tournament fishing. The information we get will be used to provide better bass management."

Birchfield is enthusiastic about the response from fishermen and bass clubs. "We've already gotten a lot of letters offering to help us with this survey," he said. "The bass fishermen are excited about being able to help us, and we're

excited about being able to help them."

Pending approval and suggestions from bass fishermen and clubs, the project is proposed to work something like this. Interested anglers and clubs will be furnished fishing log sheets and instructions. Those who want to participate will be asked to maintain an accurate monthly log of all bass fishing. At the end of each year, a summary of the information provided by cooperating fishermen will be prepared, and a copy sent to each participant.

"Of course, these logs must be absolutely accurate," said Birchfield. "We need to know not only the results of successful trips, but also unsuccessful trips."

The kind of information requested on the "logs" would include, among other things, such items as 1) - body of water fished; 2) - total hours fished; 3) - total number of bass caught; 4) - number of sublegal bass caught and released; and 5) - number and weight of legal bass caught and either kept or released.

"We hope to get this survey going this spring or summer," said Birchfield. "This is not a one-shot deal. It will be a continuing program so that we can compare information from year to year and detect possible trends."

Those anglers interested in taking part should work through their local bass clubs if they belong to one. If they are not members of a bass club, they can help individually. A letter to the Division of Inland Fisheries, N.C. Wildlife Resources Commission, 325 N. Salisbury Street, Raleigh, N.C. 27611 will put your name or the name of your club on file for future correspondence concerning the bass survey.

"We believe that this survey will be of tremendous importance to the future of North Carolina's bass fishery," said Baker. "Our objective is to improve fishing. Because of the recent increase in interest in bass fishing, we need to know more about the resource to be able to manage it properly."

"It makes no difference to us whether the fish is harvested with a cane pole or a flyrod, or whether he strikes while the angler sleeps on the bank or while he's fishing in a tournament, so long as the fishing is legal," said Baker.

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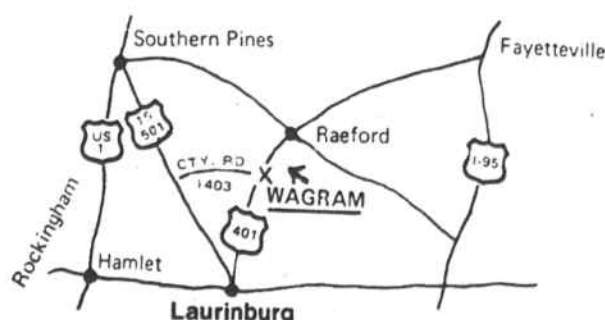
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Wednesday, Thursday, Friday, Saturday (Jan. 29 thru Feb. 1)

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- NOTIONS
- LADIES SLACKS

**HOURS:**  
Tues., Wed., Fri.,  
Sat.  
9:30 a.m. to 6:00 p.m.  
  
Thurs.  
1 p.m. to 9 p.m.



## DOG ORDINANCE

BECAME EFFECTIVE

# Jan. 1st, 1975

All owners of dogs  
residing in the City of Raeford  
must obtain city dog tags  
prior to Feb. 15, 1975

TAGS AVAILABLE AT  
THE CITY OF RAEFORD TAX OFFICE  
FOR \$2.50

The city leash law provides all dogs within the city must have  
city dog tags by Feb. 15 or they are subject to be impounded.