



**PARKING CRACKDOWN** - Officer K.B. Griffin strides away after ticketing a car for illegal parking on West Elwood Avenue. Police have been seen frequenting the block looking for overtime parkers.

## Housing Authority Begins Hunt For Funds

The Raeford Housing Authority met Wednesday night and endorsed plans for an agent to assist low income families throughout the county and then agreed to investigate sources of funding available for housing construction.

Chairman Neill McFadyen and secretary Dayna Pate explained the housing agent proposal to the panel and briefed the members on their appearance before the county commissioners.

The agent will be placed in the county agent's office under a grant administered by A&T University for two years at no cost to the county. The idea was approved by the commissioners Thursday.

McFadyen reported to the

committee on possible funding for low income housing construction under section eight, housing assistance payments program of the Department of Housing and Urban Development (HUD).

The city might be eligible for aid to construct up to 40 units, Mrs. Pate said. The committee agreed to submit an application for the program.

Mrs. Pate was also designated to investigate other sources of funds through HUD and report her findings at a later meeting.

The committee has set the first Wednesday of every month as a regular meeting date. The meetings are held at city hall and are open to the public.



**BY PASS ROUTE** - Residents along Palmer Street (shown here) were unhappy with the occasion last week that will make this street part of a by-pass route to carry truck traffic.

## Boy Scouts Need Bus

Boy Scout troop No. 434 is soliciting funds for the purchase of a bus, scoutmaster James O. Cunningham announced.

Twenty three members are in the troop and a bus is needed because the troop is growing larger, Cunningham said. The only transportation available is the scoutmaster's truck.

The scouts are asking help for this project with cash contributions or donations of equipment. Contributions may be sent to Troop No. 434, c/o James O. Cunningham, P.O. Box 811, Raeford 28376.

## Historic 'Scotch Tigers' Will Gather Sept. 13

Bill Williamson, insurance salesman of Hamlet, is president of the "Scotch Tigers", who will have their annual reunion and banquet at the Parkton National Guard Armory Saturday, Sept. 13.

The "Scotch Tigers" are the former National Guard members who were mustered into federal service on September 16, 1940. They were known back in the U.S. Army during World War II as Company "L" 120th Infantry of the Famed 30th Infantry Division.

The Historical Parkton National Guard was organized in Lumber Bridge on October 12, 1847. Captain Arch Malloy was their first Captain. On April 13, 1862 the Military Company became Company "D" North Carolina's 51st Regiment and participated in the War Between the States. Captain Robert J. McEachin, was their Captain. The 51st, 31st, and 61st Regiments made up the General Thomas L. Clingman's Brigade. In 1860 Thomas L. Clingman defeated Zebulon Vance for the U.S. Senate for North Carolina. During the war they won every battle except the last.

After the War Between the States the Military Company was reorganized. Captain Hector McEachin was their Captain. He later resigned as he was elected sheriff of Robeson County. Captain John D. Malloy, of Civil War Fame, who had previously taken the Captancy after the death of Captain Robert J. McEachin, at the Second Battle of Cold Harbor, Virginia, took over as Captain.

During the Spanish - American War, the Military Company was known as Company "F" North Carolina's 2nd Regiment. Captain Stephen J. Cobb, was their Captain during the Spanish - American War. Captain Cobb later made Colonel and was Regimental Commander during the year 1903.

During World War I the Military Company was right there. It had just served six months on the Mexican border; then they trained at Camp Sevier, near Greenville, South Carolina. They entered World War I as Company "L" 119th Infantry of the 30th Division. They participated in seven major battles, including the breaking of the Hindenburg Line.

After World War I the Military Company was moved from Lumber Bridge to Parkton. It then became Company "L" 120th Infantry of the 30th Infantry Division and it remained that until the end of World War II. It was during World War II that they picked up the nickname of "Roosevelt's Storm Troopers" as they participated in five major battles, including the breaking of the Ziegfried Line, Battle of the Belgium Bulge. Colone, and were just four miles from Berlin when World War II came to a close.

## Award Book Names Man

Robert Taylor was chosen for inclusion in the 1975 Outstanding Young Men of America publication. The yearbook recognizes the achievements of over 9,000 young men in the nation and is sponsored by civic and service organizations.

Taylor now lives in Wyncote, Pa.



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## Arthritis Topic Of Program

Arthritis will be the topic of the health education program offered by the Hoke County Retired Teachers Association on Sept. 17 at 10:30 A.M. in the fellowship hall of the Raeford Methodist Church.

The hour - long program, sponsored by the National Retired Teachers Association and the

American Association of Retired Persons, will include a film and audience participation materials.

Further information may be obtained from Mrs. Glenn Wood at 875-2026.

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## Bank Of Raeford Offers Social Security-Deposit Plan

The Bank of Raeford is offering direct deposit of Social Security checks as a new service, president Gene Carter announced.

Customers may fill out a form

available at the bank to participate. The service assures the customer of automatic deposit to the account by direct mailing of monthly Social Security payments.

## Taxpayers Ask IRS

This column of questions and answers on federal tax matters is provided by the local office of the U.S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

**Q** - My home was burglarized recently and I sustained a loss of several thousand dollars. Can I take a deduction for this loss?

**A** - Yes. A personal theft loss is deductible to the extent it exceeds \$100 and must be claimed in the year you discover the theft. The amount of the theft loss deduction is the lesser of: 1) the fair market value of the property; or 2) your adjusted basis in the property, that is, generally what you paid in cash or property, with adjustments for depreciation, capital expenditures, etc. The theft loss must be reduced by any insurance or other compensation you receive or anticipate receiving for the stolen property and by the \$100 limitation.

For example, if your total loss equaled \$6,000 and you received \$3,000 in insurance compensation, your loss is \$3,000. With the \$100 limitation for theft and casualty losses you may deduct \$2,900 on your return.

If the loss occurred on property held for personal use six months or less or if this was your only theft or casualty loss for the year on property held for personal use, you may report the deduction on lines 25 through 29 of Schedule A, Form 1040. If the property was held more than six months, it must be reported on Section A, Part I of Form 4797, Supplemental Schedule of Gains and Losses, along with all other casualty gains and losses on property held over six months. If you had more than one casualty or theft loss during the year, you should first complete Part II, Form 4684, Casualties and Thefts.

**Q** - I just read about a new law which allows individuals who are not self-employed to set up their own retirement savings program. How does this work?

**A** - Under the Pension Reform Act of 1974, eligible individuals may establish their own retirement savings program by making contributions each year equal to either 15 percent of compensation or \$1500 per year, whichever is less. Such contributions are generally tax deductible and create a fund from which the individual can draw income during retirement.

To be eligible for the individual retirement savings program, an individual must not contribute during any part of the tax year to: an employer's qualified pension, profit-sharing, stock bonus, annuity or bond-purchase plan; a government retirement plan; an annuity contract purchased by certain tax exempt organizations or public schools; or a plan for self-employed workers.

For further information on how to set up an individual retirement savings program, read Tax Information on Individual Retirement Savings Programs, IRS Publication 590, free from your nearest IRS office.

**Q** - I bought a new home last month, but did not qualify for the five percent housing credit because the seller could not certify that the

sale price of the home was the lowest ever offered. Is it true that this requirement for the housing credit has been changed?

**A** - Yes. A new law may qualify you for the credit if the seller can certify that your new principal residence was purchased at the lowest price offered after February 28, 1975. Because this change is retroactive, you may still qualify even though you have already bought the home. You should contact the seller of your home who must certify in writing: 1) that the sale price was the lowest price offered after February 28, 1975; and 2) that construction of the home was begun before March 26, 1975.

If you have additional questions about the credit, contact Taxpayer Assistance at your nearest IRS office.

**Q** - I bought a brand new house in April 1975. The builder told me that he could not certify the house to qualify for the 5% tax credit now available on some new home purchases, since he had raised the original sales price of the house in January. Now I understand I may be eligible for the credit. Is this true?

**A** - Yes. The original law was changed so taxpayers have to show that they bought the house at the lowest price offered since February 28, 1975, not at the lowest price ever offered. The law is retroactive, so you now may be eligible for the credit. All you need is the appropriate certification from the seller. For further information see IRS Publication 591, "Tax Credit for the New Home Buyer."

**Q** - At the urging of our employer, five of us have formed a car pool to drive to and from work. I would like to know if the car pool expenses are deductible, and if the money I receive from the riders is taxable income.

**A** - The gas, repairs and other expenses for operating a car pool are considered personal expenses and are not deductible. On the other hand, the money received from each of the riders is considered reimbursement for travel expense, and is not taxable income, unless you have developed the arrangement into a business or trade for transporting the riders.

**Q** - A flood completely destroyed new carpeting we were installing in a basement family room. Our insurance company declared the carpeting a total loss, but since we were underinsured, they reimbursed us only \$700 of the \$1000 we paid. Can I deduct the \$300 as loss?

**A** - Since you intended to use the carpeting in your home and not in a business, the loss is considered a personal casualty loss and is deductible to the extent it exceeds \$100. Your allowable loss would be \$200, that is the \$1000 cost minus the \$700 insurance proceeds and the \$100 limitation.

You must be able to show the nature of the casualty and when it occurred, that you owned the property when the casualty occurred and that the loss was a direct cause of the casualty.

Then you must show the amount of deductible loss with some records documenting property's initial cost, the property's value before and after the casualty and value of insurance and other compensation, including free repairs and cleanup offered by a disaster relief agency.

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