

# Housing Tips

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Asst. Agri. Ext. Agent

How can you get the type of housing your family wants at a reasonable cost? Should you rent or buy? You likely will want to give some serious thought to the question of renting versus buying before making your decision. Both renting and owning have advantages and disadvantages. In deciding which is right for your particular family you will want to consider such factors as the size and age of your family. Your finances, your job, your family's likes and dislikes, and housing available in your community.

## Renting

1. Family has more control over living expenses. Rent is a fixed amount and may include utilities, decorating services, etc.
2. Family will usually spend less on a home that is rented than on one they own.
3. Renting obligates the family only for the length of time specified in the lease. If family finds too much is being spent for housing, other arrangements can be made when the lease expires.
4. There is no chance for loss on investment and no commitments for payments on a mortgage.
5. Renting tends to be more flexible than ownership. It is easier for a family to move.
6. There is a limited amount of responsibility. You are not concerned with real estate taxes. Special assessments. Major repairs and replacements.
7. Renting gives an opportunity to learn about different areas and enables the family to be the better judge, if they decide to buy.
8. The housing needs of your family in the future are uncertain.

## Owning A Home

1. Money put into a home instead of renting is a fairly safe

form of investment. If you make a good choice, the property will likely increase in value and you can sell for a profit. If the property does not increase in value, this is not really important as long as you continue to live in the home.

2. Owning is a hedge against inflation. If inflation comes, the value of the property will rise. However, in times of deflation, the dollars paid on a mortgage are worth more than at the time of the contract.

3. Homeownership offers some advantages on income tax. Real estate taxes and the interest charged on the mortgage are proper deductions, if you itemize deductions.

4. Buying a home encourages a family to save. A family that otherwise might be unable to save is forced to do so when mortgage payments must be met.

5. Home ownership gives the family a feeling of security. This is especially true when a home is paid for.

6. Money invested toward paying off the mortgage may be used as security for an emergency loan.

7. Homeownership is a symbol of achievement.

8. Ownership improves the family's credit rating.

9. Owning enables the family to make any alterations to the house and yard it can afford. If the family enjoys painting, decorating, yard-work and other tasks associated with caring for the home, these activities can be a diversion and at the same time increase the value of the property.

## Ministerial Panel Elects New Slate

The Raeford Ministerial Association met Monday, Oct. 10, in its monthly meeting. Officers for the year 1977-78 were elected as follows: President, Rev. Billy Beaver, Raeford Baptist Church; Vice President, Rev. Kelly Wilson, United Methodist Church; Secretary-Treasurer, Rev. George R. Cheney, Jr., Shiloh/Bethel Presbyterian Church; and Public Relations Chairman, Rev. H. Paul Strassel, St. Elizabeth's of Hungary Catholic Church.

A part of the meeting was given to plans for the Community Thanksgiving Service.

## N.O.W. Group Meets Oct. 13

The Battered Women Taskforce of the National Organization for Women will meet Thursday, Oct. 13, at 7:30 p.m. at the Bordeaux Public Library in Fayetteville to discuss the needs of women in the area who are beaten by their mates and to begin plans for establishing a refuge house.

All interested persons are welcome and are urged to attend this first meeting. For more information, write P.O. Box 873, Newbold Station, Fayetteville, 28301.



PLAYERS -- Upchurch girls' volleyball team members for the 1977-78 season include June McAllister and Teresa Pickett, co-captains, Deborah Lone, Brenda Blue, Deloris Gilchrist, Sandra Bueland, Lisa Poe, Elisa Blackshear, Cynthia Smith, Vanessa Huey, Patricia Daniels, Loretta Monroe, Shelia Adams, Teresa Kemp is the team trainer and Debbie Williams, scorekeeper. Brenda Ramsey is the team coach. [Photo by S.H. Aplin]



CHEERLEADERS -- Leading the cheers for the Upchurch Eagles this year are Angela McLean, chief, Donna Maxwell, co-chief, Dana Connell, Angela Blackshear, Carla Myers, Judy Scull, Pam McNeill, Cindy Horne, Angela Southerland, and Rowena Leggett. Carolyn McBride sponsors the group. [Photo by S.H. Aplin]

## Church News

Former Gov. Robert W. Scott, a ruling elder in the Hawfields Presbyterian Church, will be the principal speaker at the annual homecoming service of the Lumber Bridge Presbyterian Church on Sunday, Oct. 16, at 11 a.m.

Dinner on the grounds will follow the worship service. All members and friends of the church are invited.

The Lumber Bridge Baptist Church announced revival services beginning Sunday and continuing nightly at 7:30 through Friday. Guest speaker will be the Rev. Lawson Smith, associate pastor and youth minister of the First Baptist Church in Lumberton.

Children's choirs under the direction of Mrs. Jane Morgan, Kathy Morgan, Mrs. Donna Bernhard and Mrs. Maxine Colston will present a special program Sunday night at 6:45 at Raeford United Methodist Church.

The Handbell Choir, under the direction of Miss Sharon Currie, will present its first public performance of the season.

Also featured in the program will be a unique slide presentation of

the work of the local church with no pictures of faces. Only Hands, of the people and their activities.

A short business meeting will follow the program.

The Nazareth Baptist Church celebrated its 50th Anniversary Oct. 2.

Recognized during the observance were T.J. Pipkin, oldest deacon, and Mrs. Daisy Ingram, oldest missionary.

Pastor of the church is the Rev. S.C. Fairley. Malcom McBryde is church superintendent, Miss Mollretta McBryde, secretary, and Mrs. Ann Jackson, painist.

The church honored Mrs. Eva Mae Lide of Raeford Sept. 4 by crowning her as Mrs. Nazareth during an education rally.

Sandy Grove United Methodist will observe Sunday as Homecoming Day.

The Rev. Lester Sessoms, Jr., will be conducting the worship service. Services will begin at 9:45 a.m.

A picnic dinner will follow the service. Friends of the church are invited to attend.

# Band Rates Superior

The Hoke High Band received a superior rating at the Pee Dee Marching Band Festival in Florence, S.C., Oct. 8.

The band, under the direction of Jimmy James, will enter competition this Saturday, Oct. 15, at Band Day at Richmond County Senior High School in Rockingham. The band will leave Raeford at 4 p.m. and is scheduled to perform at 7:06 p.m.

Admission to Band Day is \$2 for adults and \$1 for all students.

## Gross Retail Sales

Gross retail sales in Hoke County slipped to \$2.79 million during August, according to the latest report from the N.C. Department of Revenue.

Sales for July, 1977, totaled \$2.92 million.



Mike Wood Walter Coley

Perhaps heavy cigarette smokers should not be allowed to donate blood, suggests Dr. R.W. Eliot, V.A. Hospital at Gainesville, Fla. Their blood is about one-third less efficient in ability to carry oxygen. This would also explain why a heavy smoker becomes 'winded' more quickly when doing strenuous work or exercise.

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## Home-owners: Inflation can be more dangerous than fire!

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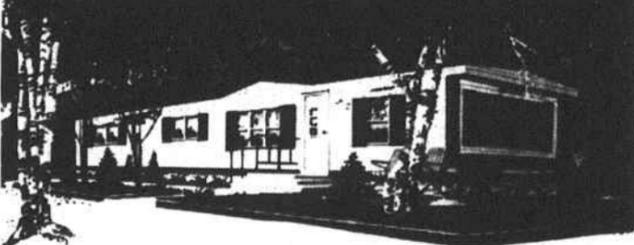
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## Consolidated Report of Condition of The Bank of Raeford of Raeford in the State of N.C. and Domestic Subsidiaries at the close of business on September 30, 1977

BALANCE SHEET		ASSETS		LIABILITIES		EQUITY CAPITAL	
		AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
1	Cash and due from banks	1,507	1.0	1,507	1.0	1,507	1.0
2	U.S. Treasury securities	7,454	4.8	7,454	4.8	7,454	4.8
3	Deposits of other U.S. Government agencies and corporations	1,507	1.0	1,507	1.0	1,507	1.0
4	Deposits of States and political subdivisions	1,507	1.0	1,507	1.0	1,507	1.0
5	Other bonds, notes and securities	1,507	1.0	1,507	1.0	1,507	1.0
6	Corporate stocks	1,507	1.0	1,507	1.0	1,507	1.0
7	Federal funds sold and securities purchased under agreements to resell	1,507	1.0	1,507	1.0	1,507	1.0
8	Loans	1,507	1.0	1,507	1.0	1,507	1.0
9	Loans held for sale	1,507	1.0	1,507	1.0	1,507	1.0
10	Loans receivable	1,507	1.0	1,507	1.0	1,507	1.0
11	Loans receivable - nonaccrual	1,507	1.0	1,507	1.0	1,507	1.0
12	Real estate owned	1,507	1.0	1,507	1.0	1,507	1.0
13	Investments in unaffiliated entities	1,507	1.0	1,507	1.0	1,507	1.0
14	Customers' liability to U.S. State or political subdivision	1,507	1.0	1,507	1.0	1,507	1.0
15	Other assets	1,507	1.0	1,507	1.0	1,507	1.0
16	TOTAL ASSETS	12,757	100.0	12,757	100.0	12,757	100.0
17	Deposits of individuals, partnerships and corporations	4,982	39.1	4,982	39.1	4,982	39.1
18	Time and savings deposits of individuals, partnerships and corporations	5,293	41.5	5,293	41.5	5,293	41.5
19	Deposits of United States Government	1,157	9.1	1,157	9.1	1,157	9.1
20	Deposits of States and political subdivisions	1,507	11.8	1,507	11.8	1,507	11.8
21	Deposits of foreign governments and political subdivisions	1,507	11.8	1,507	11.8	1,507	11.8
22	Deposits of other banks	1,507	11.8	1,507	11.8	1,507	11.8
23	Deposits of other financial institutions	1,507	11.8	1,507	11.8	1,507	11.8
24	TOTAL DEPOSITS	17,567	137.7	17,567	137.7	17,567	137.7
25	Federal funds purchased	1,507	11.8	1,507	11.8	1,507	11.8
26	Other liabilities for borrowed money	1,507	11.8	1,507	11.8	1,507	11.8
27	Mortgage interest	1,507	11.8	1,507	11.8	1,507	11.8
28	Accruals payable to other banks, financial institutions and corporations	1,507	11.8	1,507	11.8	1,507	11.8
29	Other liabilities	1,507	11.8	1,507	11.8	1,507	11.8
30	TOTAL LIABILITIES	12,757	100.0	12,757	100.0	12,757	100.0
31	Subordinated notes and debentures	1,507	11.8	1,507	11.8	1,507	11.8
32	Preferred stock	1,507	11.8	1,507	11.8	1,507	11.8
33	Common stock	1,507	11.8	1,507	11.8	1,507	11.8
34	Surplus	1,507	11.8	1,507	11.8	1,507	11.8
35	Unearned profits	1,507	11.8	1,507	11.8	1,507	11.8
36	Reserve for contingencies and other reserves	1,507	11.8	1,507	11.8	1,507	11.8
37	TOTAL EQUITY CAPITAL	12,757	100.0	12,757	100.0	12,757	100.0
38	TOTAL LIABILITIES AND EQUITY CAPITAL	12,757	100.0	12,757	100.0	12,757	100.0

MEMORANDA  
Average for 30 consecutive days ending 9/30/77  
1. Cash and due from banks 1,507 1.0  
2. Federal funds sold and securities purchased under agreements to resell 1,507 1.0  
3. Loans 1,507 1.0  
4. Loans receivable 1,507 1.0  
5. Loans receivable - nonaccrual 1,507 1.0  
6. Real estate owned 1,507 1.0  
7. Investments in unaffiliated entities 1,507 1.0  
8. Customers' liability to U.S. State or political subdivision 1,507 1.0  
9. Other assets 1,507 1.0  
10. Total Assets 12,757 100.0  
11. Deposits of individuals, partnerships and corporations 4,982 39.1  
12. Time and savings deposits of individuals, partnerships and corporations 5,293 41.5  
13. Deposits of United States Government 1,157 9.1  
14. Deposits of States and political subdivisions 1,507 11.8  
15. Deposits of foreign governments and political subdivisions 1,507 11.8  
16. Deposits of other banks 1,507 11.8  
17. Deposits of other financial institutions 1,507 11.8  
18. Total Deposits 17,567 137.7  
19. Federal funds purchased 1,507 11.8  
20. Other liabilities for borrowed money 1,507 11.8  
21. Mortgage interest 1,507 11.8  
22. Accruals payable to other banks, financial institutions and corporations 1,507 11.8  
23. Other liabilities 1,507 11.8  
24. Total Liabilities 12,757 100.0  
25. Subordinated notes and debentures 1,507 11.8  
26. Preferred stock 1,507 11.8  
27. Common stock 1,507 11.8  
28. Surplus 1,507 11.8  
29. Unearned profits 1,507 11.8  
30. Reserve for contingencies and other reserves 1,507 11.8  
31. Total Equity Capital 12,757 100.0  
32. Total Liabilities and Equity Capital 12,757 100.0

Total Deposit of the State of N.C. or any official thereof \$6,560.29