

# CP&L Lists Quarterly Earnings

Carolina Power & Light Co. this week reported earnings of 89 cents per share of common stock for the first quarter of 1978, as compared with 94 cents for the first quarter of 1977.

Earnings per share for the 12 months ended March 31, 1978 were \$2.56, compared with \$2.82 for the 12 months ended March 31, 1977. These earnings were down from \$2.61 for the 12 months ended December 31, 1977.

Net income for the first quarter of 1978 was \$39.2 million, compared with \$40.5 million for the first quarter of 1977. Net income for the 12 month period ended March 31 was \$119.8 million, compared with \$123.3 million a year earlier. The average number of common shares outstanding for the 12 month period increased from 34.2 million to 36.2 million.

CP&L Chairman Shearon Harris said earnings for the first quarter of 1978 were adversely affected by high fuel costs for the period that were not fully recovered through revenues because of lag in the application of the fuel clause. The lag effect was exaggerated during the quarter by very high levels of generation, Harris said.

He noted that though earnings declined during the quarter, total energy sales (excluding nonterritorial sales) for the first quarter of 1978 increased 7.8 percent over those for the first quarter of 1977, and increased by 5.3 percent for the 12 months ended March 31, 1978, as compared to a year earlier.

## Outdoor Drama Plans Contest

The outdoor drama "The House In The Horseshoe" in Southern Pines is sponsoring a ticket selling contest according to Capt. Sherman Betts, President of the Moore County Historical Association, producer of the show.

It is called the "Angles" contest because the competing groups will be supporting the drama by distributing tickets.

"But unlike ordinary theatrical angels, the contestants will take no risk - in fact, they make money for their projects from the very beginning," explained Betts.

Commissions and contest points will be earned through the sale of half-priced tickets to this summer's production, which opens July 5 and runs Wednesday through Thursday evenings through August 19.

Charitable and service groups in Moore and adjacent counties will be eligible for the contest, said Betts. Service clubs, schools, volunteer fire departments, arts groups, scouts, rescue squads and churches may enter the contest provided the group is headed by at least two adults.

For further information write the drama headquarters at P.O. Box 324, Southern Pines, N.C. 28387.

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Have you dreamed about being your own boss?

Here's a book that can help you realize your dreams. Written in plain English (parts are even funny), *Small Time Operator* by Benard Kamoroff gives you all the basic information you'll need to start a business, expand your business, set up a bookkeeping system and (ugh!) pay your taxes.

Starting a business means filing government forms, applying for permits and trying to decipher the "legalese" of government regulations but it shouldn't take up so much time that you have none left to run your business. Here's where this book can help. You'll save hours if you read Kamoroff's simple explanations before you try to fill out a form like Form SS-4 (3-69) U.S. Treasury Department - Internal Revenue Service Application for Employer Identification Number, required of all businesses.

Kamoroff, an accountant, manages to explain the ins and outs of setting up books without a lot of jargon. The sample methods he presents are simple and easy to understand. In fact, he thinks many systems are too elaborate for the average small business.

The price is \$5.95 - cheaper than business school and a lot less trouble. The book also includes free a year's supply of ledgers worth at least \$5. Available prepaid from Bell Springs Publishing Company, Box 322, Laytonville, CA 95454.

## Deaths And Funerals

### Walter P. Bowen

Funeral services will be conducted today (Thursday) for Walter P. Bowen, 72, of Laurel Hill who died on Tuesday at Scotland Memorial Hospital in Laurinburg. He was the father of Henry Everett Bowen of Raeford. The services will be conducted at 4:00 p.m. at Pentecostal Holiness Church in Laurel Hill. Burial will be at King Cemetery.

Other survivors are: a son, John W. Bowen of Red Springs; two grandchildren and two great-grandchildren.

The family was at Pate Funeral Home in Laurel Hill Wednesday night from 7 to 9 p.m.

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FOR

TOMORROW

### NOTICE

All classified advertising must be paid for in advance unless you have an established advertising account. Classified ad rates are 7¢ per word with a minimum of \$1.00. The classified advertising deadline is 2 p.m. each Tuesday.

WANT TO BUY: pony or small horse, suitable for a 10 year old. Call William Poole, 875-2601. TFC

YARD SALE Friday and Saturday. Alpine Trailer Park, Rockfish Road. 52C

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TREE REMOVAL: Pruning, also, stump removal, cypress posts. 875-4261. TFC

FOR SALE: 3 bedroom house with 1750 sq. ft., 1 1/2 baths, back deck and fenced in back yard in Thomasfield. Ron Huff, 875-3906. TFC

HOUSE FOR SALE: 2 story Williamsburg, 4 br., 2 1/2 baths, double car garage, located on nice wooded lot in Thomasfield Subdivision. 875-4967. TFC

### CARD OF THANKS

I wish to express my thanks to all the hostesses and my friends for all the gifts I received at the shower given for me recently. Your kindness will always be remembered. Doris Floyd. 52P

### CAMERON and OLDHAM WELDING

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FOR SALE: 1969 Camaro in good shape. 875-5612 or 875-5908. 52P

FOR SALE: 1974 Mercury Marquis Braugham, excellent condition. Call 875-3187 after 5:00. 52P

REPOSSESSIONS: 2&3 bedroom mobile homes. Low downpayment and assume loan. Call Ken Garner at Taylor Factory Outlet. 488-7537. 52C

RNs IMMEDIATE OPENINGS: Recent expansion completed increasing bed size from 258 to 382. Excellent medical staff. Salary based on education and experience. Excellent fringe benefit program. Contact Personnel Director, 295-7809 or Director of Nursing Services 295-7030, Moore Memorial Hospital, P.O. Box 3000, Pinehurst, NC 28374. Equal Oppor. Employer. TFC

### PHOTOGRAPHY

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FOR SALE OR RENT: 1973 Ritz-Craft mobile home, 65 x 12, 3 bedrooms, 2 baths, contact Allen Edwards, 875-4565. TFC

10 acres, 510 feet road front along Sec. Rd. #1444, vicinity McNeill Lake. Call Web Webster 843-3639, Hasty Realty 844-5257. 51-52P

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10.7 acres suitable for homesite, part cleared, some allotment. \$1000 acre.  
Building sites in country area of nice homes. Over 2 acres each. \$4,750  
Lake Front lots on private lake in country area of nice homes. \$5,000 to \$5,500.

COUNTRY HOMES  
1.74 wooded acres in country near other fine homes. 3 br. 2 baths, den w/fireplace, living room, dining room, game room, eat-in kitchen, storm doors & windows, outside storage, swimming pool. \$54,000.

Home on 2 Acres in good farming area with frontage on paved road. Den w/Coronado stone fireplace. 3 br. 1 bath, kitchen w/new range & refrig., dining area, utility room, new wall to wall carpet, storm windows & doors. \$29,500

Home on 4 acres - 3 br. large kit., living room with fireplace, nice laundry room, w/w carpet, central air & heat. Garden area. Outside storage. Loan assumption. \$41,238.

Home on 6 Acres - 3 br. 1 1/2 baths, family room with fireplace, well built stable and fenced corral. Situated in quite country setting. \$43,250 Conv.

Home on 5 Acres - 3 br home with large kitchen, new carpet and vinyl, storm windows and doors. Remodeled by LURE, like new. \$32,050 VA.

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