

Business/Industry

Southern National Income Up

Southern National Corporation reported that its net operating income (income before security transactions) amounted to \$4,989,706 for the first nine months of 1982 as compared to \$3,953,294 in 1981.

On a per share basis this was \$2.94 in 1982, an increase of 27% above the 1981 figure of \$2.31.

For the quarter ended September 30, 1982, the net income before

security transactions was \$1,790,761 as compared with \$1,352,053 in 1981.

This amounted to \$1.06 per share in 1982, an increase of 34% above the \$.79 per share earned in the third quarter of 1981.

On March 30, 1982, Forsyth Bank and Trust Company, Winston-Salem, N.C., was merged into Southern National. This merger was accounted for under the pooling of interest method.

The figures for the first three months of 1982 and the first nine months of 1981 were restated to include those of Forsyth Bank.

Southern National Corporation is a one-bank holding company operating a total of 79 offices located in 35 cities and towns in North Carolina. The shares of the company are traded in the National Over-the-Counter market under the NASDAQ symbol SNAT.

CONSOLIDATED OPERATING RESULTS (Unaudited)

	Third Quarter Ended September 30,		Nine Months Ended September 30,	
	1982	1981	1982	1981
Income before security transactions	\$1,790,761	\$1,352,053	\$4,989,706	\$3,953,294
Security transactions	17,753	(107,126)	(313,135)	(623,208)
Net income	\$1,808,514	1,244,927	4,676,571	3,330,086
Earnings per common share:				
Income before security transactions	\$ 1.06	\$.79	\$ 2.94	\$ 2.31
Net income	\$ 1.07	\$.73	\$ 2.75	\$ 1.95



J.P. Cofield Joins Burlington Here

Jeffrey P. Cofield, Sr. has joined the Raeford Plant of Burlington Industries as Assistant Personnel Manager.

Jeff comes to Raeford from Clarksville, Virginia where he worked in Division Personnel Management.

After receiving his Bachelor of Science Degree from Auburn University in 1979, he joined Burlington Industries at the Cascade Plant and has also served as Assistant Personnel Manager at the Brighton Plant in Rome, Georgia.

Jeff is married, has one son and plans to make his home in the Raeford area.

Dr. Townsend Recertified

Dr. R.G. Townsend, Jr., of Raeford, has been recertified as a diplomate of the American Board of Family Practice (ABFP) as a result of passing a recertification examination. He maintains his specialist status in the medical specialty of family practice.

ABFP diplomates must continue to show proof of competence in the field of comprehensive, continuing care of the family by being recertified every six years. No other medical specialty requires diplomates to prove competence on a continuing basis.

The written examination is designed to prove the candidate's continuing competence in the various components of family practice -- internal medicine, surgery, obstetrics and gynecology, pediatrics, psychiatry and community medicine.

To qualify initially for certification a physician must have successfully completed three years of residency training in family practice and passed on intensive 1-day certification examination. There are some 388 residency training programs in teaching hospitals and university medical centers across the United States.

There now are more than 26,000 diplomates of the specialty, each of whom must be recertified within seven years of initial certification. Most are members of the American Academy of Family Physicians, the national association of family doctors.

By Charles C. Lewis, Associate Professor of Law, Campbell University School of Law for the North Carolina Academy of Trial Lawyers and distributed as a public service.

When a husband and a wife who have children seek a divorce, the divorce decree will ordinarily provide that one of them will take custody of the children. The spouse who does not get custody, however, will usually be granted visitation rights so that he or she can have the children a certain number of days or weekends each year.

Granting custody to one parent with visitation rights in the other would seem to be the best solution when children are loved and wanted by both parents who will no longer live together. But if you stop to think about it, are the parents the only ones who love and want the children?

What about those loving grandparents whose feelings are perhaps as strong about the children as the parents?

Generally, the natural desire of the grandparents to see the children is probably satisfied when the children are with the son (father) or daughter (mother) of the grandparents. Suppose, however, that the spouse without custody of the children has not sought or will not enforce visitation rights with the children?

How then might the grandparents get a chance to see the children when no one thought of their desire and need to see the children at the time of the divorce?

North Carolina's General Assembly prepared in 1981 an act concerning the visitation rights of grandparents. This act will hopefully give grandparents the rights they deserve in seeing their grandchildren whose patients have separated.

The act provides that an order

for custody of a minor child may now provide for visitation rights for any grandparent of the child as the court in its discretion deems appropriate.

In addition, even if the custody of a minor child has already been determined and a decree has been entered setting out the custody rights without providing any for the grandparents, those grandparents can file a motion in the cause and upon showing proper circumstances be entitled to custody or

visitation rights to the children as the court, in its discretion, deems appropriate.

Grandparents certainly have a stake in their grandchildren. They are often as concerned and loving as the parents of the children. This act, which provides new rights for the grandparents in North Carolina, will allow them to continue to show their love and concern for their grandchildren without being obstructed by the conflict between the children's mother and father.

Builder's Descendant Learns Of Mill Prong

Robert W. Gilchrist of Titusville, Fla., wrote Earl Fowler, manager of the Raeford-Hoke County Chamber of Commerce, September 27 expressing his appreciation for Fowler's getting him help regarding information.

Gilchrist wrote, "I was certainly not aware of the Mill Prong House nor John Gilchrist, Sr.'s involve-

ment in its building. Truly fantastic!!!"

Robert Gilchrist proved to be the great-great-grandson of John Gilchrist, Sr., who built the house in the late 18th or early 19th century. John Gilchrist lived from 1740 to 1802, and the Mill Prong House is one of the few remaining houses that were built by immi-

grant Highland Scots. It is on SR 1120 about nine miles southwest of Raeford.

The McEachern Cemetery, which is several hundred yards from the house, contains the graves of members of the community of Highland Scots who settled in the region.

The house is being restored and repaired by Mill Prong Preservation, Inc., a nonprofit corporation whose president is Charles A. Hostetler of Raeford.

The National Register of Historic Places has placed the property on the list of Historic Sites, and a plaque was presented to the Mill Prong organization several years ago.



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