

Burlington Sales, Earnings Down During Fourth Quarter This Year

Burlington Industries, Inc. recently reported lower sales and earnings for the fourth quarter of its 1982 fiscal year compared with the final quarter of fiscal 1981. Consolidated net earnings for the quarter ended October 2, 1982 were \$8,007,000 or 28 cents per share on net sales of \$676,972,000. In the fourth quarter of 1981,

consolidated net earnings were \$35,174,000 or \$1.25 per share on net sales of \$876,541,000. Foreign currency items, while not comparable to 1981 results because of the adoption of FASB Statement No. 52 at the start of fiscal 1982, reduced earnings by 1 cent per share for the quarter. In the fourth quarter of last year,

currency items under FASB Statement No. 8 increased earnings by 22 cents per share. For the 1982 fiscal year ended October 2 net sales were \$2,876,205,000 compared to \$3,262,886,000 reported for fiscal 1981. Net earnings for fiscal 1982 were \$52,487,000 or \$1.85 per share on 28,354,434 average shares

outstanding, compared to \$115,314,000 or \$4.10 per share in 1981. The 1982 fiscal year earnings included a charge for foreign currency items, largely related to Mexican peso devaluations, of 9 cents per share which, as noted above, is not directly comparable to the 90 cents per share gain re-

corded from foreign currency items under FASB Statement No. 8 in fiscal 1981. The full year results include a 10 cent gain from an exchange of cash and stock for debt completed in the March quarter of 1982. William A. Klopman, chairman and chief executive officer, stated,

"Fiscal 1982 was a year in which most areas of the Company were affected by adverse economic and market conditions. Reduced volume, price pressure and increased abnormal costs associated with modernization programs were the chief factors causing the decline in operating results."

9-9
Daily
1-6
Sunday

MACKS

Edenborough Center
Raeford, N.C.

59th Anniversary SALE

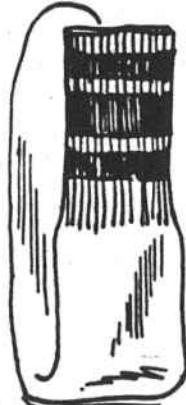
FREE PLANTS
COME EARLY!

Be one of the first 50 customers and get a beautiful houseplant FREE during our 59th Anniversary Sale!
WEDNESDAY thru SATURDAY



WINTUK YARN
83¢
Reg. \$1.37

The Shapekeeper, Orlon® Acrylic, 4 Ply, 3½ oz. Skein, *Dupont Certification Mark. LIMIT 12



ATHLETIC SOCKS
\$4.00
Reg. \$5.97

6 Pair To A Package, White With Stripes In Assorted Sizes.



HI-DRI TOWELS
50¢
Reg. 67¢

Soft And Absorbent, Single Rolls, Subject To Early Sell-Out. LIMIT 4



MISS BRECK
\$1.00
Reg. \$1.69

9 oz. Size



QUAKER STATE SUPER BLEND MOTOR OIL
SUPER BLEND
87¢
Reg. \$1.12

Super Blend 10W-40W Motor Oil, Subject To Early Sell-Out. LIMIT 6



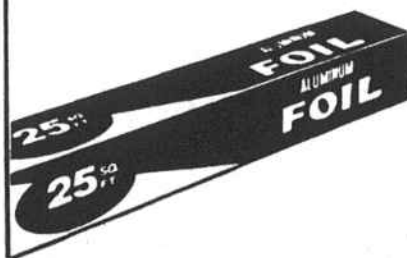
POTTING SOIL
87¢
Reg. \$1.47

8 qt. Bag, Sterile And Ready To Use. Subject To Early Sell-Out.



ALCOHOL
34¢
Reg. 57¢

70% Isopropyl Alcohol In 16 oz. Size. LIMIT 3



ALUMINUM FOIL
50¢
Reg. 64¢

25 sq. ft. Subject To Early Sell-Out. LIMIT 3



SCRIPTO LIGHTER
34¢
Reg. 57¢

Mighty Match, Adjustable, Disposable Butane, LIMIT 6 Subject To Early Sell-Out.



CHARMIN
\$1.50
Reg. \$1.89

Six Rolls To A Package. Squeezably Soft. Subject To Early Sell-Out. LIMIT 2

NO DOWN PAYMENT LAY-AWAY FRIDAY 6 PM TO 9 PM

NOW IS THE TIME TO LAYAWAY TOYS AND WEARABLES FOR CHRISTMAS. THERE WILL BE NO 50¢ HANDLING CHARGE DURING THIS VERY SPECIAL FOUR HOUR SALE. SHOP AT MACKS. WE CARE ABOUT OUR CUSTOMERS.