

Business/Industry



Lumbee River EMC Director Honored

Elias Rogers of Rt. 1, Red Springs, president of the board of Lumbee River Electric Membership Corporation, Red Springs (right) accepts a plaque honoring him from Bob McDuffie, manager of Randolph EMC, Asheboro, and president of the N.C. Association of Electric Cooperatives. The "meritorious service" award cited Rogers for his 15 years of service to the rural electric program.

Heritage Federal Joins State Brokerage System

Capital Discount Brokerage Inc., a new subsidiary of the North Carolina Savings & Loan League, began business on Wednesday morning, March 16, with the first symbolic trade conducted by former U.S. Senator Robert Morgan.

Morgan was a Member of the Senate Banking and Finance Committee when the current deregulation of the financial industry was put into effect which allows savings and loans to be involved in endeavors such as discount brokerage.

Capital Discount Brokerage Inc. will make discount brokerage services available through 78 participating savings and loan associa-

tions in North Carolina including Heritage Federal here.

"With over 300 branch office locations offering our service, which we call Dial-a-Trade, we are the largest brokerage network in the state," said Harry T. Edwards, Executive Vice President of Capital Discount Brokerage, Inc.

According to Edwards, customers of Dial-a-Trade will be able to save up to 70% on brokerage commissions.

"Also, these people will have the convenience of setting up their brokerage account at their neighborhood savings and loan association where many of them already do business," continued Edwards.



Bird, plane, superman?

No. All these people are waiting in line at the opening of the UCB 24 machine, which featured a demonstration of the machine and free barbecue.

Tex-Elastic Sale OK'd

(Continued from page 1A)
Equipment at Tex-Elastic has also recently been revamped and improved, which is another incentive for purchasing the facility, he added.

According to the regulations governing the bonds, the funds must be used for the purchase and the first year's interest only.

In addition, Askew said JRA planned to spend about \$50,000 on

modernization of the Raeford plant.

The bonds will be handled by the Charlotte law firm of Helms, Mulliss and Johnston and probably will be sold to a North Carolina bank.

These type of bonds will probably carry a floating interest rate of 73% of prime for a period of 10 to 12 years, law firm spokesman Lloyd McKeithan said.

Shoe Show Completes Month Here

SHOE SHOW has completed its first month in Raeford-Hoke Village Shopping Center in Raeford.

The store carries a complete line of popular price footwear including, dress, casual, sport and work shoes.

Store hours are Monday through Saturday, 10 a.m. to 9 p.m. and Sunday, 1 p.m. to 6 p.m.

The store is managed by Marsha Gentry.

SHOE SHOW which started in Kannapolis, N.C. in 1960 reporting sales of \$55,000 the first year, has become a \$24 million dollar a year business.

The company has grown to 116 shoe stores and 7 men's clothing stores, which are located in North Carolina, South Carolina, Virginia, West Virginia, Tennessee, Kentucky, Maryland and Washington, D.C. SHOE SHOW stores are located in strip shopping centers, malls and free standing locations.

The founder of the company, Robert B. Tucker, began his career in the shoe business by working part-time selling shoes during his senior year in high school.

At the age of 22 he opened his first store in downtown Kannapolis, N.C. In the beginning, Tucker bought surplus, name brand stock from prestigious stores, warehoused them until the

appropriate season and then sold them at bargain prices.

Now the company employs five buyers who purchase shoes, handbags and accessories for the entire family from major manufacturers. The buying is done in volume in order to get lower prices which can be passed on to the customer.

The first store employed Tucker, his wife, and one part-time employee. The chain now employs approximately 500 people in its various locations.

SHOE SHOW's inventory control system is computerized and is done from their home office in Kannapolis.

The company employs one full-time person in real estate to look for new locations and negotiate leases.

Taking into account the present economy, SHOE SHOW's short term expansion calls for 10 to 15 stores a year, but long range plans are to double the number of stores in the next five years. Over the years the company's growth has been steady, with expansion financed through retained earnings.

SHOE SHOW looks forward to providing both quality and fashion in shoes and accessories to the people of Raeford.

Recent legislation provided a 7.4% increase in Veterans Administration compensation checks to America's service-disabled veterans and their dependents.

HAZEL KAY TOURS

- MARCH 23-27 Florida Disney World & Epcot \$175
 - APRIL 7-10 - Nashville, Tenn. Grand Ole Opry \$175
 - APRIL 9 - Azalea Festival Wilmington \$32**
 - APRIL 15-17 - Charleston, S.C. Histor. 3 Day Escorted Tour \$135
 - APRIL 20-24 Disneyworld & Epcot \$175
 - APRIL 22-24 - Washington DC \$130
- Call 876-2423 Mary Ruth Hair

CP&L Declares Dividend

Directors of Carolina Power & Light Co. meeting March 16 at the company's headquarters in Raleigh declared a common dividend of 60 cents per share, payable on May 2 to shareholders of record on April 8.

Directors also declared the usual quarterly dividends on preferred and preference stock. Dividends at the prescribed rate for preferred stock are \$1.25 per share on the \$5 series; \$1.05 per share on the \$4.20 series; \$1.36 per share on the \$5.44

series; \$2.275 per share on the \$9.10 series; \$1.9875 per share on the \$7.95 series; \$1.93 per share on the \$7.72 series; \$2.12 per share on the \$8.48 series; \$2.79 per share on the \$11.16 series and \$3.50 per share on the \$14. series. A dividend of \$66875 was declared on the \$2.675 Series A Preference Stock.

The preferred and preference quarterly dividends are payable on July 1 to shareholders on record as of June 15.

Brooks Completes Basic Training

Pfc. Cordella A. Brooks, daughter of Robert E. and Annie E. Brooks of Route 2, Red Springs, has completed basic training at Fort Jackson, S.C.

During the training, students

received instruction in drill and ceremonies, weapons, map reading, tactics, military courtesy, military justice, first aid, and Army history and traditions.

Brooks is a 1981 graduate of Red Springs High School.

Tommy Graham Completes Basic

Pvt. Tommy A. Graham, son of Mary G. Jones and stepson of Robert L. Jones of 1004 N. Jackson St., Raeford, N.C., has completed basic training at Fort Leonard Wood, Mo.

During the training, students received instruction in drill and ceremonies, weapons, map reading, tactics, military courtesy, military justice, first aid, and Army history and traditions.

FAMILY DOLLAR

Super Denim Jeans Sale!

5.99
Boys' And Girls' Sizes

7.99
Men's And Ladies' Sizes

Fashion denim jeans with back pocket treatments. Boys' sizes 4 to 18, girls' sizes 4 to 14 and ladies' sizes 5 to 15-16 and 8 to 18. Men's five pocket western denim jeans in sizes 28 to 38



84¢ Qt.
Quaker State Motor Oil
Regularly 1.03! Regular 30W or HD30 motor oil. Limit 5 quarts.

1.59 Pack
8 Roll Coronet
Regularly 1.92! Soft 2 ply bath tissue. Limit 2.

69¢ Gal.
Purex Liquid Bleach
Regularly 79¢! One gallon bleach. Cleans and disinfects. Limit 2 gallons.

\$3 Pair
Ladies' Casuals
Canvas oxford tennis shoes or ballerina casuals

\$1 Each
Easter Novelties
8 oz. chocolate flavored eggs, 2 1/2 oz. miniature bunnies and empty Easter baskets.
6 Count Plastic Easter Eggs 2 For \$1

Prices Good At All Family Dollar Stores Through This Weekend. Quantities Limited On Some Items. No Sales To Dealers.
Main St. Raeford Hours: Mon. thru Sat. 9-8 Sun. 1-8

SPRING SALE

6.00 Reg. 6.99
Multi-Section Clutch
Assorted Colors

10.90 Reg. 14.95
Ladies 5-10
White, red, or navy.

LADIES - SAVE 8.05

6.90 Reg. 14.95
Ladies 5 1/2-10
Wine or Navy

Shoe Show

Hours: Mon. thru Sat. 10-8 Sun. 1-8
Raeford-Hoke Village 491 Bypass/Cole Ave. Raeford, N.C.