

Burlington Plans 1984 Modernization

Citing increased profits in an improving economy, despite lower selling prices, Burlington Industries Chairman and Chief Executive Officer William A. Klopman said in the company's 1983 annual report that "it is evident our aggressive modernization and cost reduction programs are paying off."

Klopman said the Greensboro-based company's market leadership, manufacturing superiority, product innovation and quality have prepared Burlington for the future, and that 1984 is expected to be a good year.

"Over the past decade, Burlington has become a leaner, more focused and more productive company," he said. Klopman attributed the company's dramatic increases in productivity (over 5% per year for the past 10 years) to heavy investments in the most modern and flexible manufacturing facilities available.

"In 1984, we anticipate capital spending of approximately \$220 million," he said. "Burlington is moving toward the automated factory concept, which links computerized production planning, modern manufacturing equipment, automated materials handling systems and process control."

Klopman said the benefit from this concept will mean improved management of production processes and greater flexibility in meeting changing demands for new textile products.

The 1984 capital spending figure is the third highest in the company's history. Burlington has spent over \$1.5 billion on capital projects in the past seven years.

Regarding the current U.S. economic picture and the world trade situation, Klopman said the "twin deficit problems, in the federal budget and in foreign trade, continue to overshadow the chances for a sustained economic recovery."

He said textile and apparel imports to the U.S. grew more than 20% in 1983, and based on an average of 100,000 employees per one billion square yards of textile products, the year's import surge eliminated 140,000 jobs in the United States.

Part of the problem, Klopman said, is that existing U.S. laws designed to prevent unfair trade practices by foreign nations are not always enforced consistently and firmly.

Burlington's 1983 sales were \$2.99 billion, up 4% from 1982. Net earnings were \$3.10 per share, 68% higher than 1982 results.

Apparel fabrics divisions, representing 60% of the company's sales, achieved better results in 1983. An upturn in housing starts and lower interest rates stimulated increased demand for Burlington's home furnishing products, which account for 32% of sales. The industrial fabrics group began to show strength in the latter part of the year, as the economic recovery brought improved business to the country's industrial sector.

Burlington is the nation's largest and most diversified manufacturer of textiles and related products for apparel, the home and industry. The company has 85 plants in the U.S. and 11 plants in four other countries, and employs 53,000 people.

Brighten discolored aluminum pots and pans by boiling apple peelings in them.

Classified Ads

LEGALS

IN THE GENERAL COURT OF JUSTICE SUPERIOR COURT DIVISION 83-E-46

STATE OF NORTH CAROLINA HOKE COUNTY

ADMINISTRATOR'S NOTICE
Having qualified as Administrator of the estate of James McLaurin of Hoke County, North Carolina, this is to notify all persons having claims against the estate of said James McLaurin to present them to the undersigned within 6 months from date of the publication of this notice or same will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.

This the 2 day of December 1983.

Willie H. Brown
Route 3, Box 159A
Raeford, N.C. 28376

Norma McLeod
1421 Milton Street
Spring Lake, N.C. 28390
36-39C

IN THE GENERAL COURT OF JUSTICE SUPERIOR COURT DIVISION 83-E-73

STATE OF NORTH CAROLINA HOKE COUNTY

ADMINISTRATOR'S -- EXECUTOR'S NOTICE
Having qualified as Administrator of the estate of Alma Lee Clark of Hoke County, North Carolina, this is to notify all persons having claims against the estate of said Alma Lee Clark to present them to the undersigned within 6 months from date of the publication of this notice or same will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.

This the 28 day of November, 1983.

John W. Clark
Route 1, Box 775A
Shannon, N.C. 28386
34-37C

LEGALS

NOTICE OF SALE STATE OF NORTH CAROLINA COUNTY OF HOKE

Under and by virtue of the power of sale contained in a certain Deed of Trust executed by Ralph P. Parker and wife, Cynthia L. Parker, to James O. Buchanan, Trustee, dated the 14th day of January, 1980, and recorded in Book 213, Page 99, in the Office of the Register of Deeds for Hoke County, North Carolina, default having been made in the payment of the indebtedness thereby secured and the said Deed of Trust being by the terms thereof subject to foreclosure, and the holder of the indebtedness thereby secured having demanded a foreclosure thereof for the purpose of satisfying said indebtedness, and the Clerk of the Court granting permission for the foreclosure, the undersigned Trustee will offer for sale at public auction to the highest bidder for cash at the Courthouse door in Raeford, North Carolina, at 12:00 Noon, on the 10th day of January, 1984, the land, as improved, conveyed in said Deed of Trust, the same lying and being in Stonewall Township, Hoke County, North Carolina, and being more particularly described as follows:

BEGINNING at an iron in the western margin of SR #1427, said iron being located North 03 degrees 35 minutes East 215.0 feet from the common line of Tract One and Two of the Division of the Thomas Lee Adcox Estate as recorded in Book of Plats 6, Page 72, Hoke County Registry, North Carolina and running thence for the first call with the northern line of Lot No. 2 North 86 degrees 25 minutes West 200.73 feet to an iron, thence North 03 degrees 35 minutes East 75.0 feet to an iron, thence North 04 degrees 55 minutes East 25.0 feet to an iron, the southwest corner of Lot No. 4, thence with the southern line of Lot 4, South 86 degrees 25 minutes East 200.17 feet to an iron in the western right-of-way margin of SR #1427, thence with the right-of-way of SR#1427 South 03 degrees 43 minutes West 10.53 feet to a point, continuing with said right-

LEGALS

of-way South 03 degrees 35 minutes West 89.47 feet to the BEGINNING and being all of Lot No. 3 of the EARLTON SUB-DIVISION.

Terms of the sale, including the amount of the cash deposit, if any, to be made by the highest bidder at the sale, are:

Five percent (5%) of the amount of the highest bid must be deposited with the Trustee pending confirmation of the sale.

Dated this 15 day of Dec., 1983. THURMAN E. BURNETTE, Trustee, substituted by that instrument recorded in Book 226, Page 390, Hoke County Registry, North Carolina.

By Bobby Burns McNeill, Agent 36-37C

IN THE GENERAL COURT OF JUSTICE SUPERIOR COURT DIVISION 83-E-77

STATE OF NORTH CAROLINA HOKE COUNTY

ADMINISTRATOR'S NOTICE
Having qualified as Administratrix of the estate of Christine McLaurin of Hoke County, North Carolina, this is to notify all persons having claims against the estate of said Christine McLaurin to present them to the undersigned within 6 months from date of the publication of this notice or same will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.

This the 2 day of December, 1983.

Norma McLeod
1421 Milton Street
Spring Lake, N.C. 28390
36-39C

CREDITOR'S NOTICE

All persons, firms and corporations having claims against Julie Mae Locklear, deceased, are hereby notified to exhibit them to Sallie Jackson Locklear, Route 1, Box 184, Shannon, N.C. 28386 as Executrix of the decedent's estate on or before the 15th day of June, 1983, or be barred from their recovery. Debtors of the decedent are asked to make immediate payment to the above named Executrix.

McMANUS & McMANUS
110 East Third Avenue
Red Springs, NC 28377
Attorneys to: Executrix 34-37C

The average American ate 128 pounds of sugar in 1982.

LEGALS

IN THE GENERAL COURT OF JUSTICE SUPERIOR COURT DIVISION 83-E-74

STATE OF NORTH CAROLINA HOKE COUNTY

ADMINISTRATOR'S -- EXECUTOR'S NOTICE

Having qualified as Executrix of the estate of Robert Blue Russell of Hoke County, North Carolina, this is to notify all persons having claims against the estate of said Robert Blue Russell to present them to the undersigned within 6 months from date of the publication of this notice or same will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.

This the 30 day of November, 1983.

Vernon C. Russell
Route 2, Box 135B
Raeford, N.C. 28376
34-37C

IN THE GENERAL COURT OF JUSTICE SUPERIOR COURT DIVISION 83-E-79

STATE OF NORTH CAROLINA HOKE COUNTY

EXECUTOR'S NOTICE
Having qualified as Executrix of the estate of Thomas A. McInnis of Hoke County, North Carolina, this is to notify all persons having claims against the estate of said Thomas A. McInnis to present them to the undersigned within 6 months from date of the publication of this notice or same will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.

This the 16 day of December 1983.

Mary McI. Hare
8534 Pine Circle
Charlotte, N.C. 28215
36-39C

LEGALS

CREDITOR'S NOTICE

Having qualified as Executor of the estate of Lola Leach Bain, deceased, late of Hoke County, this is to notify all persons having claims against said estate to present them to the undersigned on or before June 30, 1984 or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment to the undersigned.

This the 29 day of December, 1983.

Franklin Munn Bain,
Executor
Hostetler & McNeill,
Attorneys
Raeford, N.C. 28376
36-39C

IN THE GENERAL COURT OF JUSTICE SUPERIOR COURT DIVISION 83-E-76

STATE OF NORTH CAROLINA HOKE COUNTY

ADMINISTRATOR'S NOTICE
Having qualified as Administrators of the estate of Robert B. Ellis of Hoke County, North Carolina, this is to notify all persons having claims against the estate of said Robert B. Ellis to present them to the undersigned within 6 months from date of the publication of this notice or same will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.

This the 13 day of December, 1983.

Jerry Leon Ellis
4256 Louisburg Road
Raleigh, N.C. 27604

Robert E. Ellis
108 Stable Place
Raeford, N.C. 28376
36-39C

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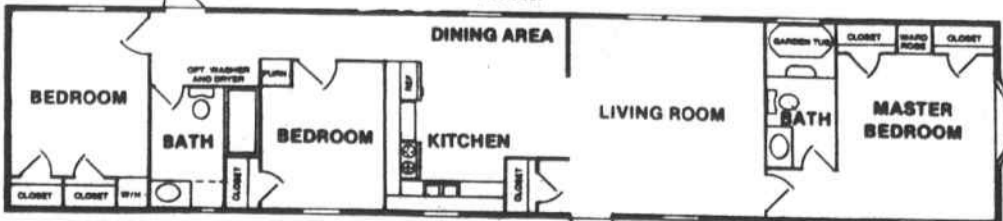
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