# Help your children learn financial responsibility

Most elementary-age kids know little about money and financial responsibility. Learning about the choices and opportunities money can bring helps kids manage money more responsibly as teenagers and adults. Many parents do not know where to start. Here are suggestions for helping kids become financially literate:

•Take advantage of everyday opportunities to explain money matters. For example, show your child how to calculate a tip in a restaurant, or explain how a credit card works when you use one in a store.

•Give your children an allowance that they must use for some necessities (such as lunch) as well as for luxuries. Discuss fixed costs (bus fare, for example) versus variable costs (money spent on movies or other forms of recreation), and talk to them about



setting financial priorities.

·Pay your child's allowance in small denominations that encourage saving - eight quarters or two <sup>s</sup>1 bills, for instance. Advise a youngster to set aside a certain percentage, such as one of the dollars, for savings.

•Explain and demonstrate how interest works. One good technique is for you to pay interest on the money your child saves at home. Also, explain the danger of borrowing and paying interest. If you make a small loan to children, charge interest so that

they learn that "renting" other people's money is expensive.

·Expect some "bad" decisions. Who has not lived to regret a mad splurge on some trendy item? Talk with your child about making better choices in the future. But most financial experts suggest that you do not bail out youngsters who have blown all their bucks. **Parenting Class** 

A parenting class for parents of preschoolers will be held on four consecutive Wednesday nights from 7-8:30 p.m. beginning on October 20th at the Cooperative Extension Service Center. There is no charge but preregistration is required by calling 875-2162. Topics covered will be selfesteem, language development, expectations, positive discipline, basic child development, cognitive development and parenting tips.

## Couple marks 50th year

Neil W. and Artie McPhatter celebrated their fiftieth wedding anniversary on October 10 at Paradise Island in Nassau, Bahamas. The trip was a gift from their four children, Johnnie Moraven of Windsor Locks, Connecticut, Betty Redmon of Vallejo, California, Wesley McPhatter of Pickerington, Ohio and Helen McNeill of Red Springs. The Rev. and Mrs. McPhatter were

married in Bennetsville, South Carolina on October 10, 1943.

#### Births

The following births were reported to The News-Journal by area hospitals:

Parents: Mr. and Mrs. Stephen Mark Pierce

Address: 702 Dogwood Lane Boy: Tyler Mark Pierce Hospital: Cape Fear Valley Date born: Oct. 2

Parent: Ernestine Ham Address: 602 Forest Street Boy: Thomas Christopher Ham Hospital: Cape Fear Valley Date born: Sept. 25

Address: Raeford Boy: Danny DeShawn Daniels Hospital: Cape Fear Valley Date born: Sept. 25

Address: Raeford Girl: Debbie Inez Harris Hospital: Cape Fear Valley Date born: Sept. 29



October 20, 1993

The Rev. and Mrs. Neil W. McPhatter

Jameria McPhatter and James Self Jr.

### **McPhatter-**Self

Mr. and Mrs. Willie McPhatter announce the engagement of their daughter, Jameria McPhatter, to James Self Jr. of Chapel Hill.

The wedding will take place at Russell Memorial C.M.E. Church in Durham on November 6.

The bride-elect is a graduate of the University of North Carolina at Chapel Hill and is employed by UNC-Chapel Hill

The prospective bridegroom is a graduate of North Carolina A&T and is employed by Duke University.



### Local Red Cross holds annual dinner

American Red Cross held its Volunteer Recognition Dinner and Annual Charles Hotel October 12th.

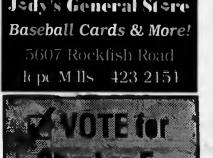
The Keynote Address was given by Bill Stewart, chairman of the North Carolina Red Cross State Service Council and a volunteer from Hickory.

Eight members of the Board of Directors were elected: Valerie Wynne-

The Highlands Chapter of the ber and now an agent of Mark Hurley Insurance; Charlie Speagle, v.p. of Southern National Bank; Charlotte Meeting at the Radisson-Prince Cohely, manager of Mega-Force Temporaries; Grant Humphrey, operations manager for State Bank; David McCune, owner and CEO of McCune Technologies; Cindy Beresh-Bryant, personnel administration at Black and Decker-US; and Tom Stewart, coowner of Tomlinson Insurance.

Fernald, chapter chairman; vice chairmen, Ron Ellis of Raeford; Catherine Vansickle and Rod Hohing; treasurer Louis Fogleman of Dickson Press in Raeford; and secretary, Virginia Oliver.

The Highlands Chapter provides Red Cross services to Cumberland and Hoke Counties. It also serves as the coordinating chapter for Disaster Services and HIV/AIDS Education for Parent: Patricia Ann Roper





Parents: Lynette Lee and James Robert Daniels Jr.



Mr. and Mrs. Rufus Hamilton

Mr. and Mrs. Rufus Hamilton cel-

Mrs. Hamilton was given a bouquet

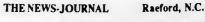
ebrated their 36th wedding anniversary

on October 13. They were honored with

a buffet dinner at Virgils Drive-In.

#### 37th anniversary celebrated





Engagements