

THE SEABOARD DEAL

Baltimoreans Accept \$200 a Share by Williams Syndicate

PRACTICALLY ASSURED

First Move Will Be to Complete Richmond, Petersburg and Carolina Road To Ridgeway to Meet the Seaboard.

Yesterday's Baltimore Sun. The offer of \$200 a share, made by the syndicate headed by the banking house of John L. Williams & Sons, of Richmond, Va., for the pooled stock of the Seaboard and Roanoke Railroad has been accepted by all persons living in Baltimore who have stock in the pool.

Assurances have been received that out-of-town stockholders who signed the pooling agreement will also accept, and the necessary three-fourths assent under the agreement will, it is understood, be readily secured.

The offer of the syndicate to buy out the company and with the control of the thousand miles of railroad in the Seaboard Air Line system is one of a number of offers for this property in the past three years. After Mr. Thomas P. Ryan, of New York, made his offer about two years ago, to buy the pooled stock at \$125 a share, another syndicate made an offer.

This second offer was the outcome of the stubborn contest waged for the ousting of the Hoffman management, and the proposition came from a syndicate in which Baltimore merchants were largely interested. The offer was partly induced by the feeling held in some quarters that the control of the Seaboard Air Line might fall into the hands of the Southern Railway or its allies unless secured by strong influences not identified with any existing Southern system.

Friends of President R. Curzon Hoffman were prominent in this syndicate, and one of the conditions imposed was that he should continue at the head of the system. This, however, was not desired by Mr. Hoffman, who had entertained the idea of retiring from the onerous duties which fell upon the executive head of the property.

During the time he has held the office there have been a number of serious problems affecting the railroad situation in the South, and the looking after the interests of the Seaboard system has entailed a severe strain. The big rate war which was the culmination of the disagreement between the Southern and the Seaboard, and the subsequent litigation coming from the Ryan syndicate in its attempt to break up the pool which held the control of the system, kept things at a tension.

When the Ryan management for not accepting the offer of \$125 a share made by the Ryan syndicate, and the claim that the property was worth more was denied by

announcing the agreement. Since the announcement of the offer of \$200 a share by the Williams syndicate there has been a number of congratulations sent to President Hoffman and Mr. Louis McLane, chairman of the pooling committee.

Considerable interest is manifested in the plans of the syndicate, which includes, in addition to Richmond and Baltimore capitalists, a number of New York men, who are represented by the Produce Exchange Trust Company, of New York. It is stated that the move will be to complete the construction of the Richmond, Petersburg and Carolina Railroad from Richmond to Ridgeway, N. C., where it meets the Seaboard Air Line. Some time ago property was purchased in Richmond to be used as terminals for this new road. A connection with the Georgia and Alabama, will not, it is said, be a thing of the near future, although the fact that the syndicate has a controlling interest in that road will induce steps to connect the two properties.

It is regarded as highly improbable that such a connection, if made, would be built from Atlanta to Montgomery, as these two cities are the western termini of the two systems. The likely plan would be to build from some point on the Georgia, Carolina and Northern to Savannah, so as to secure a direct route to that city. The Seaboard already has a direct route to Atlanta. A plan to establish a new direct line from the National Capitol to Florida, by building into Richmond and securing a connection from there to Washington, would make the road toward Savannah.

The Seaboard has been anxious for some years to reach New Orleans, and a connection into Washington, made by filling in the gap from Ridgeway, N. C., to Richmond, Va., would put the system in position to make satisfactory terms for reaching the Crescent City. There has been considerable talk in the past of an alliance between the Louisville and Nashville and the Seaboard Air Line, and it is believed that such an arrangement would quickly follow if the Seaboard was in a position to furnish a satisfactory entrance to Washington. There would then be little difficulty in arranging for through cars to Baltimore, Philadelphia and New York from Washington.

Mr. Davis of Haywood's bill to repeal all the public laws of 1897 was not such a bad bill, for the laws enacted in that year which are not wholly bad are in such shape as makes many of them inoperative and others are unable to be construed.

The General Assembly should as early as possible create a Code Commission. It is now sixteen years since our laws were codified, and so many changes have taken place during that time it is hard to keep up with them, scattered as they are through nine volumes of the acts of the General Assembly.

A STRONG NATION

Consists of strong men and healthy women, and health and strength depend upon pure, rich blood which is given by Hood's Sarsaparilla. A nation which takes millions of bottles of Hood's Sarsaparilla every year is laying the foundation for health, the wisdom of which will surely show itself in years to come.

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ROYAL BAKING POWDER

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THE TWELFTH CENSUS.

Philadelphia Ledger. At least a year ago the present Congress, at its opening session, was warned that the time to prepare for the census of 1900 was growing short, and the matter should be attended to without delay. It was specially urged that arrangements should be made in time to have the large corps of collectors of statistics, which will be required, selected and drilled, in order that the mistakes due to inexperience and incapacity in the taking of the last census might be avoided. Congress did nothing, and now the subject has come up again, with a year dropped from the time that was too short before, and every chance that another year will pass, and the time for taking the census will have almost arrived before authority is given for doing anything toward it. Under the circumstances, the only proper thing to do is to provide for taking merely what the framers of the constitution contemplated—a census of population only. That can be done by experienced men within a reasonably short time, and with a fair expectation of having it reasonably accurate, but any attempt to gather such a mass of statistics as was contained in the eleventh census would only result in still greater expense and still less reliability than characterized that effort.

THE LEOPARD AND THE PAN.

Good Words. One day a worthy Kulu housewife came out from her cooking, and, standing on the ledge of rock at her door, emptied a pan of boiling water into the rank herbage growing below. It fell, splash, on the back of a sleeping leopard, who jumped perpendicularly into the air as high as the roof of the hut. What might have happened next? Who can say? But the astonished woman dropped the pan with a clang upon the rock, and the leopard took one leap down hill. The pan followed, and the leopard's downward leaps became longer and swifter as the pan bounded after it from rock to rock. When last seen the leopard had just reached a level of about 350 feet to the very bottom of the ravine. Thousands of feet below, and the pan had whirled about 500 feet over it on the opposite side. The leopard would have eaten the old woman with pleasure; but a pan which first scalded half the hide of him and then bounded clanging in his wake from the top of the hill, as to the plains below was something which he could not face.

GEN. SHAFER.

A Whaling Compliment to Him for the Battle of Santiago.

Louisville Commercial. No commander since Julius Caesar has had a better right to condense his official report into the terse and comprehensive epigram, *veni, vidi, vici*, than Gen. William R. Shafter. I came, I saw, I conquered. True, his campaign was not illustrated by such original strategy as when Napoleon, crossing the Alps, threw his army upon the rear of the Austrians at Marignano, or when Grant, with his base in the air, placed himself between Johnson and Pemberton, forcing the latter into Vicksburg and capturing his army.

It is not surprising, therefore, that the campaign of Shafter was unrivaled by either, and, indeed, is not surpassed by any in the history of war. Within ten days after landing his army he drove out Cervera, captured Santiago, secured the number of prisoners of soldiers he had in battle and conquered a peace.

Cervera claims that he left under orders of Blanco, but he would never have left if by remaining, he could have secured the defense of Santiago. He had fought for two days with his soldiers in the trenches, but when our soldiers mounted the heights of San Juan his ships were in jeopardy, and flight, although desperate, was the only alternative. All honor to our navy, which so promptly and completely destroyed the Spanish fleet, but it was the victory of Shafter's army which gave them the opportunity to do so.

It is useless to criticize the experiment of sending a general 50 years of age, weighing 200 pounds, to command an army in a tropical country in the heat of summer. The experiment proved successful. Nor need we complain that he suffered with gout, and was confined to his hammock, when he was brought to the army and fought under his general direction. It is asserted that he violated a primary military law in attacking fortified heights with infantry unaided by artillery, but the heights were carried. Gen. Grant inaugurated the Vicksburg campaign without knowledge of the Washington authorities, "because," he said, "I knew Halleck was too learned a soldier to consent to a campaign in violation of all the principles of the art of war." Such violations, when successful, cannot be censured. Just as he was foregoing the passage of the Big Black in this campaign an order came from Halleck to abandon it. This he disobeyed, justly assured that it was not intended he should abandon a victory. Such assurance, if apparent, would have kept Cervera within the harbor of Santiago. It was because defeat had come that he fled.

That, in view of his thin lines and a reinforcement to the enemy, Shafter did consider the advisability of falling back at one time, is true, but his judgment wisely opposed it. Gen. Shafter has been roughly abused because of a scarcity of medical and commissary supplies, and ambulances and surgeons. But he becomes responsible for this only because he moved his army forward too rapidly for his quartermasters to unload the transports and carry all needed supplies to the front. It must be remembered that the battle opened before Santiago just six days after the army landed; that the army was so fresh and that the lack of reinforcements was so early that they meant reinforcements to the enemy and utter destruction to our army from fevers which within a month af-

ter our victory filled hospitals with three-fourths of our soldiers. Time at last brings fair and impartial judgment, and her verdict will place the battle before Santiago among the greatest decisive victories of history and give the credit to the general under whom our army drove from the harbor a hostile fleet, captured double its own number of prisoners and conquered a peace.

DISCOVERED BY A WOMAN.

Another great discovery has been made, and that too, by a lady in this country. "Disease fastened its clutches upon her and for seven years she withstood the severest tests, but her vital organs were undermined and death seemed imminent. For three months she coughed incessantly, and could not sleep. She finally discovered a way to recovery, by purchasing of us a bottle of Dr. King's New Discovery for Consumption, and was so much relieved on taking first dose, that she slept all night; and with two bottles her cough absolutely ceased. Her name is Mrs. Luther Lutz." Thus writes W. C. Hammick & Co., of Shelby, N. C. Trial bottles free at all drug stores. Regular size 50c. and \$1.00. Every bottle guaranteed.

SALE OF LAND.

By authority of a mortgage from Henry Horton and his wife Hasty Horton, recorded in book 149, at page 469, records Register of Deeds' office for Wake county, I will on Monday, 6th of February, 1899, at 12 o'clock m., at the court house door of Wake county, Raleigh, N. C., sell to the highest bidder for cash, 3.10 in the town of Cory, N. C., which begins at the southwest corner of David Stroud's lot and runs with his line north 13 1/2 poles to the corner of Thomas Brown's thence east 114 feet to Persia Jones' line, thence south with said line 1 1/2 poles to a stake, thence west 114 feet to the beginning, and bring same lot conveyed to Hasty Horton by Persia Jones and others, by deed recorded in book 142, at page 111, Register's office Wake county.

W. N. JONES, Attorney.

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JEWELERS, AND OPTICIANS.

Michigan Irish Potatoes

Are the best and the splendid. Going rapidly at \$1.00 for a 2 bus. bag, or 90c for one bushel.

Thacker Splint Coal.

Several cars in and more coming \$5.25 per ton.

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Now expected, next week. All wanting quantities should fire orders for delivery on arrival. \$5.25 per ton.

Anthracite, Egg, Nut

and STEVE COAL, which has been delayed for want of vessels is at last on the road. 900 tons of it, \$7.75 and \$8.00 per ton.

JONES & POWELL.

NOTICE OF SALE. By authority of a mortgage from Jos. P. Gully and wife recorded in book 76, at page 153, records of Register of Deeds' office for Wake county, and at the request of said mortgagors, I will on Monday, 6th day of February, 1899, at 12 o'clock m., at the court house door of Wake county, Raleigh, N. C., sell to the highest bidder at public auction for cash that certain lot in the city of Raleigh, beginning at the corner of Thos. L. Lassiter's former line on Wilmington street, runs east along said line 210 feet to Upchurch and Dodd's former line, thence south with last mentioned line 12 1/2 feet to A. C. Saunders' old corner, thence west along Saunders' line 210 feet to said Wilmington street, thence north along said street 5 1/2 feet, to the beginning, containing 1/4 of an acre, and being residence of said J. P. Gully.

W. N. JONES, Attorney.

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Southern Railway.

MORTGAGE SALE OF HORSES AND MULES. By consent of mortgagee and powers conferred in mortgage, registered in book 2, No. 6, page 395, for Johnston county, we will sell to the highest bidder for cash, five mules and two horses, Sale at the court house door in Raleigh, N. C., Saturday January 7th, 1899. MYATT & HUNTER, Mortgagors. Hour of sale, 12 o'clock m. Jan. 2, 1899.

OWING to the continued illness of Mr. S. A. Campbell, of the firm of THOMAS & CAMPBELL, they have decided to sell their immense stock of FURNITURE AND HOUSE FURNISHING GOODS AT COST. Their sales will continue through the month of DECEMBER, which will give you the greatest opportunity to buy good first-class goods for 20 per cent. less than you have ever had before.

Their stock is perhaps the largest in the State and contains many valuable things for

Xmas Presents.

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SPECIAL SALES T. I. S. WEEK--BARGAINS:

- 20 Doz. China Cups and Saucers, Fancy Fluted, and Fancy Decorations. Value, 25c each. Special offering at 10c each.
- Fine Writing Paper, 10c, 15c, 25c per lb.
- Best Envelopes, white and cream 5c each.
- Box Paper, 21 sheets pattern, 24 envelopes 5c, 10c, 15c. Double size 25c.
- Flour Tins and all shades.
- Thin Blown Glass Tumblers only 50c dozen.
- Thick Pressed Glass Tumblers only 25c dozen.
- Any kind of odd dish, white and decorated. Any piece of glass, white or Blown, Pressed and Cut Glass, Dinner Sets, Tea Sets, Fish Sets, any kind of sets. Toys and Games—all kind.

Visit Riggan's China and Toy Store.

Roses.

Roses, Carnations and other choice Cut Flowers. Floral Designs tastefully arranged at Short Notice.

Wedding Decorations

Palms, Ferns and all other decorative plants for house culture. For ornamental gardening at lowest figure. All kinds of bedding plants: Roses, Geraniums, Heliotropes, Coleus, etc. Chrysanthemums in the best latest varieties. Vines for the veranda. Tomato plants once transplanted in best sorts. Cabbage, Pepper and Pot-grown Egg plants. Celery at proper season. All mail orders promptly attended to.

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WANTED.--Old clothes and hats, old shoes and all kinds of second hand goods bought and sold at Harris' Steam Dye Works, East Hargett street, Raleigh, N. C. Suits cleaned, 75c. Cleaned and Dyed \$1.00.

Terms of sale made known at sale. W. J. PEELE, Commissioner. PEELE & MAYNARD, Attorneys.