

# THE ELKIN TRIBUNE



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ELKIN, N. C., THURSDAY, AUGUST 30, 1934

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## BANK TO RELEASE TOTAL OF \$24,902.00

### Fourth Dividend of 6 Per Cent To Be Paid Within a Few Weeks

#### FRANK HANCOCK AID IN GETTING ACTION FROM WASHINGTON

Used His Influence In Authorization Of Loan By R.F.C.

TOTAL 35 PER CENT

Thanks to the efforts of Congressman Frank Hancock, whose cooperation with Receiver W. H. Spradlin, and influence at Washington have resulted in the authorization of a six per cent. dividend by the closed Elkin National Bank, a total of \$24,902.08 will be released to depositors of the bank within the next few weeks.

Dividend checks have just been returned to the comptroller of the currency at Washington for verification and signing and delivery to depositors will probably be begun within two weeks or thereabouts, or just as soon as the checks are returned to the bank here. Therefore, it was pointed out, it will be useless for depositors to call for their checks at this time as it would only hinder the work of the receiver's office. Notice will appear in The Tribune when the checks have been returned here for payment.

The entire amount of the dividend will go to the depositors, inasmuch as all secured claims have heretofore been paid in full. Dividends of eight, 12½ and eight½ per cent. have previously been paid to unsecured creditors who, when the forthcoming six per cent. dividend is paid, will have received in dividends a total of 35 per cent. or \$144,239.80. This total does not include any dividends paid on secured claims.

In addition to the amount mentioned above, secured claims aggregating \$116,550.52 have been settled in full and offsets totaling \$23,677.97 have been allowed depositors, making an aggregate of \$284,468.29 which has been returned to creditors of the trust to date.

The liabilities of the Elkin National Bank, which suspended payment January 18, 1932 were \$559,872.94 on the date of suspension, and additional liabilities have been established increasing this original amount to \$567,049.13. The receiver will therefore have paid on all claims against the trust, proven and unproven, more than 50 per cent. with the payment of this dividend.

An effort was made several months ago by Receiver Spradlin to secure a loan from the R.F.C. with which to pay a dividend, but the application was turned down. It was through the efforts of Congressman Hancock, who devoted much of his time to the matter, that a loan making possible the forthcoming dividend, was approved.

#### ARE AGENTS FOR BAG STRINGING CO.

Fidelity Finance Company Agents For Reidsville Concern

An opportunity to supplement their incomes by anyone desiring the work is being offered by the Fidelity Finance Co., of this city, which has been appointed agent for the Chase Bag Co., of Reidsville.

Under the plan the Fidelity Finance Co. will supply small tobacco bags and strings to those who wish to string them at so much per hundred bags.

It was pointed out that bag stringing is proving a profitable source of income for hundreds of people throughout the state, and that the people of Elkin and surrounding communities should welcome an agency here.

For complete details anyone interested should call at the Fidelity Finance company on East Main street.

### LATE NEWS

from the State and Nation

#### JEFFRESS CONDITION SOME BETTER

Edwin B. Jeffress, chairman of the state highway and public works commission and president of the Greensboro News company, who has been a patient at St. Leo's hospital, Greensboro, since noon Sunday as a result of a stroke of paralysis which he sustained Sunday morning, was "on the upgrade" Tuesday night.

About noon Tuesday a decline in the condition of Mr. Jeffress was observed, but late in the day he rallied quite perceptibly and Tuesday night members of the family and friends were more hopeful.

#### FORECASTS EVENTUAL INFLATION

Washington, Aug. 28. — An eventual inflation of \$2,800,000,000 was forecast tonight by Secretary Morgenthau with an announcement that the treasury expects, sooner or later, to apply its gold "profits" to a reduction of the national debt.

"For the present this \$2,800,000,000 is under lock and key," he said in an address, his first speech since taking office. "Most of it by authority of Congress, is segregated in the so-called stabilization fund, and for the present we propose to keep it there."

#### TOBACCO PRICES CONTINUE HIGH

Raleigh, Aug. 28. — Heavier receipts on the eastern Carolina tobacco markets met strong demand today and prices were a shade higher.

Bidding for the better grades was spirited and the advances noted were in this class. Lower grades were offered freely and some markets reported the general quality of the offerings was not so good as yesterday.

"Poor to fair" was the description generally of the deliveries to warehouses.

#### PRINCE GEORGE TO WED

London, Aug. 28. — A Balkan romance, its setting the picturesque Slovenian alps of Yugoslavia, culminated tonight in the engagement of Prince George of England to wed the beautiful Princess Marina of Greece.

Like any other young lover, King George's fourth son asked first for the hand of the princess and then telegraphed home for his royal parents' consent.

#### GEN. JOHNSON GETS PAY RAISE

Washington, Aug. 28. — The national recovery administration is considering vital changes in policy as a means of cutting deep slashes in the ranks of the unemployed this fall.

This became known today at the same time as it was disclosed that Hugh S. Johnson, still firmly in control despite recent rows over reorganization, has had his salary increased from \$6,000 to \$16,000 a year.

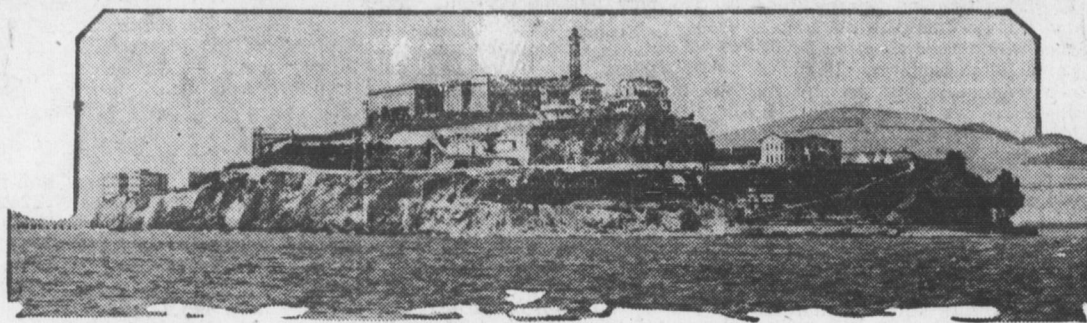
#### FLAMES DO SLIGHT DAMAGE TO STORE

A blaze thought to have originated from an electric motor or faulty wiring did slight damage to a partition in the rear of the Pay Cash Grocery here Sunday morning shortly after 12 o'clock.

The blaze was discovered by an employee of a cafe located next door, who gave the alarm.

John Triplett left Sunday for Boone where he will enter A. S. T. C. for his junior year.

#### Alcatraz Island, Capone's New Residence



View of Alcatraz island in San Francisco bay, the new federal prison for incorrigibles, to which Al Capone, erstwhile public enemy No. 1, and other convicts have been transferred from the Atlanta penitentiary.

#### Writes Interesting Account of Elkin As It Was 20 Years Ago

An interesting account of "Elkin in Twenty Years Ago", telling of the town as it was then—of its streets, its industries, its citizens, etc.—begins in this issue of The Tribune.

Written by Grady Burgess, of Elkin, the article will continue through several issues, and is expected to be of intense interest to the older citizens of the town and young people whose memory does not go back that far.

Written from memory, Mr. Burgess states that it is possible some of the facts in the article may be incorrect in small details, and invites anyone to correct him in places where he may be in error.

#### CHATHAM TO PLAY TODAY, SATURDAY

Local Team Loses By Close Scores To Mt. Airy Nine

Defeated by small margins in their last two games, the Chatham Blanketeers are slated to play here this afternoon and Saturday, although the teams which will face them have not yet been announced. The Blanketeers were at Winston-Salem Wednesday afternoon for a game with Unique Furniture Co.

In Sunday's game with Mount Airy at Mount Airy, the local team was nosed out in the final inning by the score of 2-1 after tying the count in the seventh. Both Southard, for Elkin, and Dobbs, Mount Airy, pitched exceptionally good ball.

In the return game with Mount Airy here Monday afternoon, the visitors overcame a four run lead to win 7-5. Chatham scored four runs in the first, holding the lead until the seventh when the visitors rallied, scoring two runs on a single and an error and adding three in the eighth off a single, base on balls and an error.

Motseger pitched good ball until the seventh when he was relieved by Southard. Stockton took the mound in the ninth. Phillips, Mount Airy, was knocked out in the first. He was followed by Luber, who pitched until the fourth. Ginn concluded the game, allowing but one hit.

#### WILMA LEE WALL PASSES FRIDAY

Wilma Lee Wall, eight-year-old daughter of Mr. and Mrs. Charlie C. Wall, died at the home of her parents on Elk Spur street Friday, following an illness of ten months from a severe kidney disorder and complications.

Funeral services were held Sunday from Little Elkin Baptist church in charge of Rev. Ed. O. Milles and interment was in the church cemetery.

In addition to her parents she is survived by one sister, Francis Maxine, and one brother, Charlie Walls, Jr.

#### Yadkin Schools to Open September 17

All schools in Yadkin county will open Monday, September 17, it was announced Wednesday by J. T. Reece, superintendent of education. A big opening and large attendance is expected.

If perfectly proportioned, a man should weigh 28 pounds for every foot of height.

### Wilkes County Youth Is Fatally Wounded In An Effort To Capture Man

Son of Deputy Sheriff W. B. Hall Dies Sunday In Local Hospital From Gunshot Wound Allegedly Inflicted By Damon Cox, of Near Mountain Park; Shooting Took Place In Surry County; Cox In Dobson Jail.

With the barrel of a shot gun said to have been pressed so tightly against his body that it exploded when the gun was fired, William R. Hall, 21, son of Deputy Sheriff W. B. Hall, of Thurmond, was fatally wounded Saturday night while attempting to arrest a drunken man. He died a short while afterward in Hugh Chatham hospital here.

Damon Cox, 20, his alleged killer, is in jail at Dobson.

The shooting occurred after Deputy Hall, his son and a neighbor attempted to arrest Cox and C. Combs, young men of the Mountain Park community for allegedly shooting into a home in the Thurmond community while in a drunken condition. They were said to have chased the two men across the line into Surry county where Combs was taken into custody by the elder Hall.

Instructed to apprehend Cox, young Hall gave chase, receiving the death wound upon closing in and

grappling with him. Cox made his escape following the shooting.

Bloodhounds were obtained from Wilkesboro and an all night chase was instituted on the part of both Wilkes and Surry officers. The fugitive was arrested several hours later and placed in the Dobson jail.

Questioned about the shooting, Cox apparently remembered little, stating that he was so drunk at the time he didn't know what he was doing. Officers stated he was apparently telling the truth.

Funeral rites for young Hall were conducted Tuesday at 11 o'clock at Center church by Rev. Grant Cothren and Rev. Frank Weatherman. Interment was in the church cemetery.

The deceased had been a member of Roaring Gap church for four years. He is survived by his parents, Mr. and Mrs. W. B. Hall; three brothers and one sister, Claude Hall, of Maryland; John and Guy Hall, of Thurmond, and Mrs. Dallas Bauguess, of State Road.

### Elkin Schools To Begin Tuesday, September 18

The schools in Elkin public school district, which includes Elkin city school, North Elkin, and Oak Grove (colored), will open the 1934-1935 school year Tuesday, September 18, according to Walter R. Schaff, superintendent of the district. The school year begins with a county-wide teachers' meeting with the county superintendent at Dobson Saturday, September 15, at 10 o'clock. The meeting of the teachers in the Elkin district with Superintendent Schaff will be held Monday, September 17, at 2 p. m., in the high school auditorium. The purpose of this meeting is to make final preparation for the opening day.

The State School Commission allotted the district 26 white and two colored teachers, which is two more than the number last year. Three resignations have taken place in recent weeks. The teaching personnel, by schools, is as follows:

Elkin: High School Department—Elizabeth Anderson, Mary Virginia Barker, Emma Ellen Cooke, Arthur Clifton Hood, Sarah Ismay McCracken, Josephine Ring Paul.

The traditional "seventh grade" has been combined with the high school department and that teacher is included with the high school group.

Grammar Grade Department—Betty Allen, Ruth Eads, Sara Elizabeth Harris, Vena Harkrader Harris, Flora Holcomb Royall, Lucille Young.

Primary Department—Ola Angel, Norma Noel Cawthon, Blanche H. Dixon, Mary Elizabeth Hendren, Margaret Sterling Lillard, Flora H. Martin.

North Elkin: Grammar Grade Department—Roy B. Blackwelder, Principal; T. C. Douglas, Mary Smith Douglas, Fred T. Harf.

Primary Department: Elizabeth Joyce, Lois Steelman Reinhardt, Mary Elizabeth Thompson.

The North Elkin school does not do high school work. The pupils are transported to Elkin high school.

Colored School—Mrs. Dora M. Brown. Second teacher to be selected.

The board of education approved Superintendent Schaff's plan of having definite qualified persons for substitute work should the occasion arise. Caroline Worth Lillard and Elizabeth Strowd Ashby have been placed on the approved substitute list for the district.

#### MUCH INTEREST IS SHOWN IN REVIVAL

Much interest is being shown in the revival meeting which is in progress at the First Baptist church this week. Rev. W. T. Baucum, of Dallas, N. C., a former pastor of the church, is assisting Rev. Eph Whisenant in the services. Special music is a feature of each service.

Services are being held twice daily, at 9:30 a. m. and 7:30 p. m., and a cordial invitation is extended to the public to attend these meetings which will continue through Wednesday of next week and probably longer.

#### Wilkes Man Bound Over For Assault

Charged with assault with a deadly weapon, William Hemric, Wilkes county man, was tried here Wednesday afternoon before Wilkes county Magistrate L. M. Hinshaw and bound over to Wilkes superior court under \$300 bond.

Hemric was alleged to have assaulted Dallas Bauguss, also of Wilkes. The hearing was held in Surry by mutual consent of the parties involved.

It takes 35 painters three months, and 43,000 pounds of paint to cover the Capitol dome at Washington.

### SURRY DEMOCRATS TO STAGE COUNTY CONVENTION SEPT. 8

Will Meet At Dobson Courthouse To Nominate Full Ticket

ELECTION NOV. 8TH

Surry county Democrats will hold their convention at Dobson Saturday, September 8, to nominate a full county ticket, according to information secured from A. D. Folger, chairman of the county executive committee, who was in Elkin Saturday.

The election is to be held Tuesday, November 8, eight full weeks from the date of the convention, when a congressman, state senator, a member of the house of representatives, a solicitor and a full county ticket is to be voted upon. The convention is to get under way at 1:30 p. m.

No township conventions will be held and all Democrats attending the county convention will be eligible to vote. In voting on selection of candidates, the convention will vote by townships, each township being allowed one vote in the convention for each 25 votes cast for the president on the Democratic ticket in the election two years ago.

The number of votes which will be allowed each township this year follows:

Bryan 13, Dobson 42, Eldora 7, Elkin 32, Franklin 8, Long Hill 2, Marsh 13, Mount Airy 111, Pilot Mountain 13, Rockford 11, Shoals 12, Siloam 11, Stewarts Creek 19, and Westfield 7, a total of 301 votes. One hundred and fifty-one votes are necessary to nominate in the convention.

### SUMMER SCHOOL ENDS FOR YEAR

Successful 12 Weeks Term Closed Here Wednesday

The Catawba college summer school division at Elkin closed a successful twelve-weeks term last Wednesday. The enrollment for the two terms totaled 123, as compared to 74 last summer. Sixty matriculated for the first term and 63 for the second. The students claimed residence college work in 20 colleges and two universities. Four states were represented. All work pursued carried both college and professional credit.

The closing feature of the second term was a picnic dinner, prepared by the students, on the lawn at the shoe factory. President and Mrs. Howard Omwake and Dr. John C. Hadley were present to represent the college.

In a short address to the students, President Omwake commended the teachers for their excellent work and told them that he was highly pleased with the organization and type of instruction given by Walter R. Schaff, director of the division, and Miss Elizabeth Black, his assistant. The students were pleased with the summer school to the extent that they requested that it be continued next summer.

#### To Conduct Services

The Rt. Rev. Robert E. Gribbin, of Asheville, of the Western Diocese of North Carolina, will preach at All Saints Chapel in Ronda, Sunday afternoon, September 2, at 4 o'clock. The public is cordially invited to attend.

#### To Discontinue Closing At 4 P. M. Thursdays

Effective next week and continuing through the winter months all local stores which have closed their doors at 4 o'clock Thursday afternoons will remain open until the regular closing hour, it was announced Wednesday by Miss Edith Neaves, secretary of the Elkin Merchants association.

Stores will close at 4 p. m. today as usual.