

Elkin—"The Best Little Town in North Carolina"

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AGREEMENT WITH BOND HOLDERS TO SAVE TOWN MONEY

Refinancing Plan Said To Be Sure Of Success

DEBT HALF MILLION

Working steadily for a year and a half to ease the misery of Elkin's financial troubles by the refinancing of the town's bonded indebtedness, the Elkin board of commissioners, W. M. Allen, town attorney, and Paul Gwyn, town clerk, have at last seen the roseate glow of success rising over the horizon that will, within the near future, lift the town from the ranks of default, enable it to meet its obligations as they come due, and at the same time result in the saving of \$150,000 in interest charges alone over the next 30 years.

As things stood, Elkin was in debt in the sum of \$500,000—a debt that was assumed back when times were better, money more plentiful, and everything lovely. Then along came the depression. Salaries fell, jobs faded away to a minimum, and the tax payers—those whose job it was to meet the bill—found it impossible to make the grade.

The situation looked pretty bad. Five hundred thousand dollars worth of town bonds drawing six per cent interest ran into real money—a burden that the times made it impossible to carry. As a result the town was forced to default on its bonds and things looked pretty bad.

This was the situation that faced the commissioners, the mayor, their legal counsel, Mr. Allen, and Town Clerk Paul Gwyn.

Then somebody had a grand idea. Just which one of the town's officials gets the credit, your correspondent does not know. Nevertheless, the idea is this:

Reach an agreement with the town's bondholders in which they consent to accept 4 per cent in cash for past due coupons and new bonds to mature in 30 years, bearing interest as follows: 4 per cent the first 10 years, 5 per cent the next 10 years and 6 per cent the last 10 years.

Accordingly, the proposed refinancing plan was drawn up, and then followed weeks and months of negotiations with the numerous bond holders on the part of Town Attorney Allen, Mr. Gwyn and the commissioners. It was hard work. But the town's governing officials kept at it.

As a result, at a special meeting here of the town board, Mr. Allen and Mr. Gwyn with representatives of the Ben Hur Life Insurance company last week, the life insurance company agreed to accept the refinancing plan as to the \$100,000 worth of town bonds they hold. Only a short time previous the town officials had secured a settlement with F. J. Maguire, of Miami, Fla., on the same terms as to the \$120,000 worth of bonds Mr. Maguire holds.

All that is now necessary to complete the picture is to get the remaining bondholders to reach the same agreement. And this, it was learned from an authoritative source, can be accomplished without difficulty.

Errol Hayes Injured In Fall From Truck

Errol Hayes, prominent Elkin merchant, received bruises and slight fracture of a lower vertebrae Tuesday night when he fell from the rear of one of the Hayes & Speas trucks. It is understood that Mr. Hayes was in the rear of the truck and lost his balance when the machine started to move, falling to the road. His injury is not considered at all serious, although he will have to remain in bed for a week or 10 days, hospital authorities stated.

Following X-rays and treatments at the hospital Mr. Hayes was removed to his home.

CCC Camp Has New Commanding Officer

Lieutenant Francis M. Johnson, commanding officer of the Dobson CCC camp since the date of erection of the camp on June 21, left Saturday, November 23, for Fort Oglethorpe, Ga., having been transferred to that camp. He has been replaced by Captain Fulton D. Berry, who came to the camp from Columbia, S. C.

Will Rogers Jr., Editor



BEVERLY HILLS . . . Will Rogers Jr., (above), son of the late humorist-actor, a graduate early this year from the school of journalism at Stanford University, is now part owner and editor of the Beverly Hills Citizen.

LATE NEWS from the State and Nation

PAYROLLS SHOW GAINS IN OCTOBER

Washington, Nov. 25.—Continued gains in both employment and payrolls last month were reported today by the labor department.

On the heels of the American Federation of Labor's prediction that an industrial boom was on the way, Secretary Perkins announced 250,000 jobs had returned to work and payrolls increased \$8,200,000 over September in those sections of industry covered by the department's survey.

Manufacturing industries, continuing in the trend that started last August, gave work to 2.2 per cent more persons in October than they did the previous month. Their payrolls jumped 4.2 per cent.

CLAIM TIDE OF WAR HAS TURNED

Addis Ababa, Nov. 25.—The Ethiopian government asserted tonight two victories on the northern front had turned the tide of the war in that sector to Ethiopia.

An official announcement said Dejasmatch Wores, leading a detachment of Ras Seyoum's warriors, had triumphed in two engagements within three days.

In one fight, the government stated, three Italian battalions attacked North of Makale, had lost their commander and several soldiers while the rest of the troops were dispersed.

NEW GOVERNMENT APPEALS FOR TROOPS

Tungchow, Hopeh Province, China, Nov. 25.—A newly-established government in north China, independent of the national republic, appealed today to Japan to send troops to the area.

Yin JuKeng, head of the new government composing 25 counties in Hopeh and Chahar provinces, said he wanted the soldiers "to purge north China of communists."

Belief grew that the long-awaited declaration of independence here was a prelude to adoption of a similar course by Gen. Sung Cheh-Yuan, overlord of Hopeh and Chahar provinces.

BRAZILIAN GOVT. DECLARES SEIGE

Rio De Janeiro, Nov. 25.—The Brazilian government declared a two months "state of siege" throughout the nation tonight and sent warships, airplanes and troops to crush a bloody leftist revolt in the north.

Rebels, said by the government to be communists, seized Natal, important seaport capital of the state of Rio Grande do Norte. They also controlled the city of Machayba, in the same state, and another outbreak was reported in Curitiba, capital of the southern state of Parana.

LOCAL HOSPITAL IS NOW OPERATED ON PAYING BASIS

Dr. Haywood Asks Cooperation of Citizens In Visiting Sick

AUCTION PLANNED

The Hugh Chatham Memorial hospital here is completely out of debt and is operating on a paying basis, something that can be said for very few hospitals, Dr. C. L. Haywood, head surgeon of the local hospital, told the Elkin Kiwanis club, of which he is a member, Friday night.

Dr. Haywood, in discussing the hospital, also pointed out that it is being operated at a minimum of expense. He gave credit for the fine financial condition to W. B. Lankford, business manager.

"On my first trip to Elkin," the surgeon said, "I noticed the town slogan—'Elkin—the best little town in North Carolina.' And I might add that the officials of our hospital are trying to make it the best little hospital in the best little town in North Carolina."

During the course of his talk, Dr. Haywood asked the cooperation of the Kiwanians and the citizens of Elkin as to visiting hours, pointing out that visiting hours at the hospital have been cut considerably. "Patients," he said, "who are ill enough to be in the hospital, really do not need company other than the immediate members of their family." He suggested that friends of a patient, instead of visiting, send cards, fruit, flowers, etc., stressing the fact that the patient is forced to consider the visitors as guests and feels obligated to carry on a conversation whether feeling like it or not. This is not best for the patient, he said. He added that the hospital wanted to work for the best interest of the patients and the community.

Dr. Haywood praised the work of the ladies' auxiliary of the hospital and stated he hoped to use this branch in a new and larger field within the future.

Following Dr. Haywood's talk, plans were made by the Kiwanians for the Christmas auction sale, proceeds of which will go to Elkin's less fortunate. For the past several years this auction has been an annual event, and goodly sums have been raised.

FARM CONSTRUCTION PROGRAM ASSURED

Plans Formulated To Construct Buildings In Surry

An agricultural construction program in North Carolina has been assured by a recent appropriation of \$800,000 which is to be used in 60 counties of the state in the construction of agricultural buildings which will give additional space to the county agents and their helpers, and in the construction of buildings which will be used as community centers in the various counties.

An interview with J. W. Crawford, county farm agent, Wednesday morning did not throw any further light on the subject, as he had not at that time received details of the work which is to be done.

Plans are being formulated for the erection of 60 agricultural buildings and 41 community centers, some of which are to be located in Surry, Wilkes, Yadkin and Alleghany counties. It is understood that the agricultural buildings are made necessary due to the fact that the work of the county agents has been greatly increased by the agricultural adjustment program. The community center buildings are to be used as assembly halls, and for recreation purposes, according to the opinion of Mr. Crawford. Details of the work will be learned later.

John D. Biggs Succeeds Spradlin As Receiver

John D. Biggs, of High Point, has been appointed receiver of the Elkin National Bank here to succeed W. H. Spradlin who has accepted the post of associate director of the federal housing administration in North Carolina. Mr. Biggs' appointment was as of November 21, and he has already assumed his duties.

Petticoat Government in Linndale, Ohio



CLEVELAND . . . The women of Linndale, a suburban town near here, decided to "clean house" politically, and succeeded in electing a slate of their own which included mayor, treasurer, clerk and two of six councilmen. The new bosses were photoed above at the first town meeting. Left to right, Mary Roginsky, treasurer, Ann C. Lakowitz, mayor and Helen Lashutka, clerk.

Annual Christmas Seal Sale Begins Here December 4th

The annual Christmas Seal campaign for funds by the National Tuberculosis association will get under way here Wednesday, December 4, it was announced Tuesday by Mrs. E. F. McNeer, local chairman.

President Roosevelt has asked the serious consideration of everyone relative to the drive. "The disease continues to be the nation's foremost health problem, especially among the young," he pointed out.

The cooperation of everyone is needed to bring the dread disease under control. Three-fourths of the proceeds derived from the sale locally will remain in Elkin and community. Many patients locally were benefitted by the 1934 Christmas Seal sale.

STEALS NEW CAR AND WRECKS IT

Welden Pinnix In Dobson Jail Awaiting Trial

Welden Pinnix, of Yadkin county, about 25 years of age, is in jail at Dobson charged with theft, and a new automobile, the property of Elkin Motors, Inc., local Ford dealer, is in the repair shop with numerous bruises and concussions of the fenders, body, etc., as the result of a wild chase here Saturday afternoon in which Pinnix, at the wheel of the new car, lost control and turned over.

The machine in question had just been delivered here and was parked on the street. Pinnix was said to have gotten in it, cranked up, and departed in haste without even so much as asking anyone's permission.

Seeing the car being driven away, Paul Fletcher, car salesman of Elkin Motors, Inc., jumped into another car, together with Wesley "Hardrock" Parks, local colored boy, and gave chase.

The race led out the new Ronda road to Ronda, across the Ronda bridge over the Yadkin river, and ended several miles further up the road when Pinnix, making about 80 miles per hour, lost control and the car turned over.

Pinnix was uninjured and attempted to run, but was caught and brought back to Elkin by his pursuers, who turned him over to the police. He waived preliminary hearing and was carried to Dobson to jail to await trial at the next term of Surry criminal court.

The new car he had stolen was badly damaged.

ROOSEVELT ESTATE SUED ON STOCK

Albany, N. Y., Nov. 25.—The State of North Carolina and the trustees of the estate of the late President Theodore Roosevelt were litigants today before the New York state court of appeals.

The arguments were only on a question of law, involved in an assessment levied by Gurney P. Hood, commissioner of banks of the state of North Carolina, against the stockholders of Pace Trust company, a North Carolina bank that was closed on May 22, 1933.

LOCAL MERCHANTS HOLD BANQUET

George Royall Acts As Toastmaster; Leonard Is Speaker

Members of the Elkin Merchants association and their employees held an enjoyable banquet, followed by a square dance in the Kiwanis room at Hotel Elkin Tuesday night.

The meeting was featured mostly by merriment and a good time with one serious note being injected by Paul Leonard, of Statesville, secretary-treasurer of the North Carolina Fair Tax association, who made a brief talk on the damage the sales tax is doing to North Carolina merchants. Mr. Leonard was introduced by Errol Hayes, president of the merchants association.

George Royall acted as toastmaster, introducing a program which featured several guitar selections by Jimmy Booher, vocal music by a quartette made up of Miss Josephine Paul, Miss Norma Cawthon, Mrs. Fletcher Harris and Miss Carolyn Lillard, accompanied by Miss Edith Neaves; a tap dance by Miss Bertie Lee McKee, accompanied by Miss Dorothy Colhard; a talk by Carl Poindexter, and a newspaper sketch by Alan Browning, Jr.

Following the program, Miss Edith Neaves, secretary of the association gave a brief summary of its activities since its organization here several years ago.

String music for the occasion was provided by the Darnell string band. Over 70 persons were in attendance.

FOLGER URGES THAT BACK TAX BE PAID

County Forced To Begin Foreclosure Proceedings December 1

Surry county, for the past several years, has bought land sale certificates in order to protect the county tax payers until they were able to pay their taxes, the amount now involved amounting to \$250,000. Under the law, the county will lose its lien on this property and the money will be lost entirely if foreclosure proceedings are not begun before December 1, on all certificates of 1932 tax and back.

To lose this money would bankrupt the county and make it harder on the citizens and taxpayers.

In view of this situation, B. F. Folger, county accountant, is urging that everyone who owes any old taxes—or is interested in any real estate which has been sold for taxes—please pay these obligations at once and save the worry and expense of foreclosure proceedings.

Complete details on the back tax situation is contained in an advertisement located elsewhere in this issue.

Firemen Answer Two Alarms Here

Two alarms, the first Saturday afternoon and the second Sunday afternoon sent the local fire department to the scene of minor blazes. The first alarm turned out to be a grass fire which was threatening the home of John Gilliam, on Surry Avenue. The second came from the home of Mrs. J. T. Phillips, of Jonesville, being a roof blaze thought to have caught from a chimney. The blaze was extinguished after doing small damage.

PLAN NATION-WIDE CAMPAIGN SEEKING TO REDUCE WRECKS

Hope To Cut National Accident Toll 35 Per Cent By 1941

DRIVE OPENS JAN. 1

Chicago, Nov. 24.—A nation-wide campaign seeking to reduce automobile accidents at least 35 per cent by 1941—thus preserving 38,000 lives—was announced tonight by the National Safety council. The drive will open January 1, the council disclosed and will continue for five years.

The council stated it had a large organization ready to proceed in cooperation with public officials, traffic safety chieftains, educational leaders, safety groups, civic organizations and federal departments.

Announcement of the program came several days after President Roosevelt called a conference at Washington within the next two weeks to consider means of insuring greater safety on the land and sea and in the air.

The council's plan is largely educational. It envisions the extension of uniform, time-proven methods to all sections of the United States. It will be localized for each state and city.

"It is planned to co-ordinate much of the existing safety effort, to centralize and standardize the work through application of methods proved by successful experience," the council set forth.

A definite state-wide school program will be recommended for each state, together with the organization of state safety councils and localized safety organizations in towns and cities.

"The adoption of uniform laws, including standard drivers license legislation, will be urged, together with adequate administration of traffic laws. Standardization of accident reports will be undertaken with provision for more complete accident statistics and their interpretation and application. The detailed engineering, enforcement and education technique of the state and cities now doing outstanding work will be made available to the country at large."

The executive committee of the council invited all interested agencies to join in the campaign.

The council expressed confidence that achievement of the objective was possible in view of reduction of the accident death toll during the first nine months of 1935 by 23 states. The council cited the cases of Rhode Island with a 31 per cent decrease, Oregon 16 per cent, Massachusetts 14 per cent and Minnesota 11 per cent. Intelligent effort also brought about reductions in fatalities in a number of cities.

Motor vehicle deaths reached an unprecedented high in 1934, when almost 36,000 persons were killed in the United States and 1,250,000 were injured.

To Advertise For Bids On Elkin School Bldg.

John Comer, county superintendent of schools, stated Wednesday that the plans for the Elkin city school, which is to be erected on Elk Spur street in West Elkin, have been completed, and that preparations are now being made to advertise for bids on the project. After many delays and difficulties, the building now seems assured and will be erected in the near future.

Mr. Comer also stated that the work on the Shoals school is progressing very rapidly, with indications that the building, which is to be a complete new structure of seven rooms, will be completed in record time. The work on the building at Shoals is being done in part by relief labor.

Masons and Wives To Hold Banquet

A banquet and get-together meeting of all Masons in this district and their wives will be held in the banquet hall at Hotel Elkin Thursday evening, December 5. All Masons are requested to attend and all those who plan to attend are requested to get in touch with Edwin Harris, worshipful master, at Harris-Burgiss Electric company.

Stores Closed
All stores and business houses, with the exception of drug stores, cafes, etc., are closed today in observance of Thanksgiving, as is a yearly custom.