

THIS WEEK IN WASHINGTON

Washington, December 8. — As nearly as anything can be certain which has not yet happened, Congress will repeal or greatly modify the taxes on undistributed corporation profits and on capital gains, and it will do this with the blessing of the White House. This relief for business, calculated to inspire confidence and induce capital to invest in enterprises which will put men back to work is regarded by all official Washington as the most essential thing to be done. That opinion is practically unanimous in both Houses of Congress and in

Administration circles from the President down.

If these tax reforms can be rushed through in this special session the result would be quicker in its effect in breaking the present business depression, but in spite of the pressing need for such relief, Congress shows signs of not letting itself be stampeded into hasty action. Congressional memories are keen, and they recall that the undistributed profits tax is one of the New Deal measures which was rushed through under pressure from the White House.

CONGRESS BECOMES WAARY
This time the pressure comes from the entire business world, but Congress is apparently determined to proceed in an orderly manner and not to enact another law which in its turn will call for amendment or repeal in a year's time. The problem is not so much how to amend the tax law in that respect, though there are differences of opinion yet to be ironed out, as it is to provide in the same general revision of the tax laws some other taxes to fill the gap in revenues which the proposed action would leave.

On no question of legislation in years has such a unanimous public opinion been disclosed as on this need of tax relief for capital. It has been expressed spontaneously and convincingly, and in all the more significant because of the speed with which it has developed. The public hearings conducted by Representative Fred M. Vinson of Kentucky, chairman of the sub-committee of the House Ways and Means Committee, who spent a large part of the Congressional intermission in studying the whole tax situation, are responsible for a great deal of the surprising public interest in taxation.

They are also responsible for disclosing Mr. Vinson to the pub-

lic as a highly intelligent and level-headed statesman, with the result that the Presidential eye lighted upon when seeking a man to fill the high post of Justice of the Court of Appeals of the District of Columbia. Mr. Vinson has been appointed to that office and will take his seat on the bench as soon as he can clear up his Congressional work on taxes.

BUDGET BALANCING MOVE.
As an earnest of the sincerity of his desire to bring the Federal budget into balance, the President has proposed a reduction in Federal appropriations for highways. All the major trunk roads are now in good shape, he pointed out the other day, and the farm-to-market roads built by W. F. A. are about completed. The Federal highway appropriations have been running at around 200 millions a year and Mr. Roosevelt thinks half or less of that would be enough.

In the effort to stimulate business the President has given orders to all departments to speed up the necessary purchases of all kinds of supplies for which appropriations have been made. About \$275,000,000 of goods, from cement to typewriter ribbons, are to be bought by Uncle Sam between now and June 30 when the fiscal year ends. If most of that can be put into circulation in December, January and February it is figured the effect on business and employment would be beneficial.

POWER CHIEFS OPTIMISTIC
Much larger expenditures are in prospect on the part of the great public utilities as a result of recent White House conferences between the President and the heads of the big power companies. While there is as yet no official assurance that the Administration will abandon completely its policy of developing all the electric energy possible in the course of river improvements in aid of navigation, there are many indications here which have led the power magnates to the optimistic conclusion that they have no serious competition to fear from the Government in distribution of electric current.

The heads of two of the largest power distributing systems in the East and South announced after visits to the President that the way seemed to be clearing, and that their companies were ready to spend hundreds of millions in new construction and put thousands of men to work as soon as they receive definite assurances of Federal cooperation instead of antagonism.

BUILDING PROGRESS SLOW
Progress is slower in the matter of stimulating building, but a feeling of unusual confidence exists here that a way will be found of making it both profitable and secure for capital to invest in building projects of all kinds, and here, again, there are assurances from those in control of huge sums of investment capital that they will spend it by the hundreds of millions as soon as a satisfactory plan

of cooperation has been worked out.

In all the discussion going on about ways and means to stem the tide of business depression, the first and major item of the program for which the President called this special session of Congress has not been overlooked, but is far from being agreed upon. That is the Farm Bill with its provisions for crop control. It is a complicated and lengthy document, which few of the members of either House understand as yet. Nobody knows, so far, how much more the Agricultural Department's farm program would cost than the five hundred millions now available.

There is a bitter battle in prospect over the quotas to be allotted various products, and an especially bitter difference of opinion about making quota allotments so mandatory that farmers may be put in jail if they exceed their allotted production. If any farm bill at all is enacted before the special session rises, it will surprise most observers.

NEWS FROM THE COUNTY CAPITAL

Dobson, December 6. — The Woman's Missionary Society of Dobson Baptist church met on Monday evening with Mrs. C. W. Fowler, Miss Elizabeth Norman, President, presiding. Meeting opened by singing "The Morning Light is Breaking." Program leader, Mrs. D. T. Sparger. Subject, "The Syrians and Armenians." Mrs. Sparger gave a brief synopsis of the different phases of the topic to be discussed. Those who contributed to the program were Mrs. Howard Snow, discussing the Syrians, Mrs. W. L. Reece, the Armenians, Mrs. Emma Mock, Three Forerunners, and Miss Norman, Southern Baptists in the Far East.

Miss Edythe Reece sang, "The Holy City," accompanied by Mrs. Grady Cooper.

During the business meeting a collection was taken for the orphans at Mills Home, Miss Lucky's name added to the roll of members and plans laid for a rousing Christmas Lottie Moon fund.

During the social hour the hostess served a salad course with fruit cake and coffee. December or Christmas meeting will be held in the Baptist church on the 20th.

The new post office building constructed by Grady Cooper has been completed and the post office equipment moved in. Mrs. Theford Sprinkle has nice spacious quarters as postmistress. The court house officials find the new location more convenient for hurried mail.

A squad of the CCC boys have been working in Yadkin, near Yadkinville the past week.

Sidney Jones, Jr., spent Sunday with the family of W. L. Reece.

The Home Demonstration Club held a social in the Woman's Club House on last Thursday evening. Refreshments were served as a final climax.

Wade B. Hampton left Wednesday for his home in Washington, D. C., going by way of Raleigh and Wake Forest to visit once again the friends of his school days at Wake Forest. He spent a week with his mother, Mrs. Emma Hampton in Dobson.

Mr. Robinson, an official of the CCC camp who has been suffering sometime with an infected tooth, is much improved and able to be out again.

Miss Lillian Harkrader and Miss Helen Harkrader of Greensboro spent the week-end with Mrs. Harkrader at the "Kenlin Inn."

Mrs. Jim Folger, who has been in the Mt. Airy Hospital for some weeks, has recovered sufficiently to return to her home.

Mr. and Mrs. Franklin Folger of Elkin were Sunday guests of Mr. and Mrs. B. F. Folger.

The twin children of James Bartley died last Monday and at the same time an infant in the same home was a corpse. The three children were buried in the same grave in the cemetery at Low Gap. The twins, who were 2 years old, died of pneumonia.

Mr. and Mrs. Manly Lewellyn and children of Concord were week-end guests of Mrs. Lula Lewellyn.

Mrs. Sallie Folger returned Saturday after spending some days with her daughter, Mrs. Sam Poole, at Greensboro.

A certain man whose name we dare not mention, was sitting on his doorstep at three o'clock one morning, having just returned from a party. When the policeman asked him what he was doing there at that hour, the man replied: "I've forgotten my key, officer, and I'm waiting for my children to come home and let me in."

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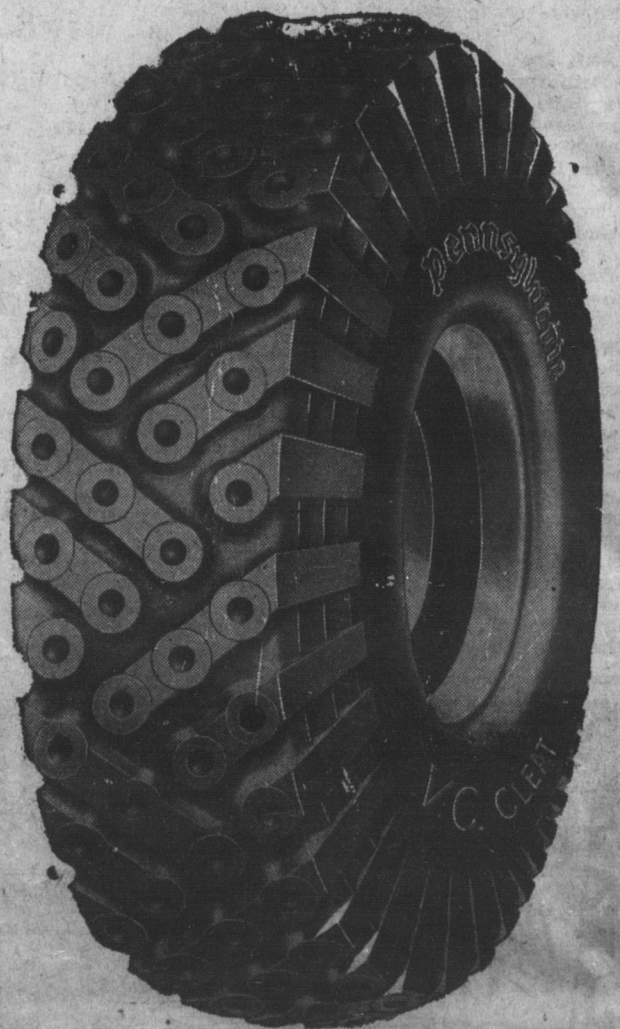
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