

Washington, March 23, 1938. Four subjects of major intere dominate all Washington think-ing and conversation these days They are the TVA controversy the Tax bill, the Governmental Reorganization bill and politics, with special reference to the Congressional elections next fall.

The Tennessee Valley flood control and power project has been 8 violently controversial subject from its inception. It broke into the white light of publicity when Chairman Arthur Morgan of the TVA wrote a letter to Congressman Maury Maverick of Texas charging his two associates, David Lilienthal and Harcourt Morgan, with a great variety of improper conduct, including attempts make the TVA into something not contemplated by the law, and with defying Dr. Arthur Morgan's authority as chairman,

TVA Quiz Looms This gave the opponents of the whole TVA scheme the opening they had been looking for and they did not miss the opportunity It is as certain as anything in the



SCHICK **Electric Razors**

Turner Drug Co. Elkin, N. C.

West Main Street

Thursday, March 24-

report of the acting Controller- ator Barkley of Kentucky expre proper legal authorization.

enough.

party, a split which has been President wants and most zation plan

Congress Takes Reins That Congress is now doing its tee, was distinctly an Administra- modified form. family controlled or closely held will recommend the complete refact that Congress seems more Senate will do what its Committee sympathetic to the appeals of recommends. business for relief from stiffling President's advisors.

that when the Tax bill reaches groupings of executive functions, the Senate it will come in for fur- generally conceded to be necessary ther manhandling. The Senate in the interests of economy, will can do nothing about any tax be authorized but that the broad measure until the House through with it. The Senate Fi-will not be granted and that the nance Committee has to study proposal to change the civil serand report on the bill in the form vice system and to do away with in which it finally passed the the present functions of the Con-

Senate Committee Hostile Senate Finance Committee is the not be approved. Hon. Pat Harrison of Mississippi who is still smarting over the Political prophets are beginning to be more specific in their prehim last summer of the position dictions. It is conceded privately, of majority leader in the Senate.

Admission 10c-25c

Adm. 10c-25c

Adm. 10c to All

Elk Theatre

"Missing Witness

With John Litel—Jean Dale

Special: Floyd Gibbons in "Attic of Terror"

Admission 10c-25c

Bob Steele

"Colorado Kid"

Last Chapter "Mysterious Pilot"—Comedy

A HIT! A WOW! A LAUGH RIOT!

The most hilarious comance-

giving you the inside story on

the movie-studios-and the tove

affair of the Wall Street banker.

and the stand-in ... A panic-

by the author of "Mr. Deeds"!

WALTER WANGER presents

Money

With Fred Stone — Dorothy Moore

Coming: A Musical — "GAIETY GIRLS"

Friday-Saturday, Matinee and Night-

Next Week, Monday-Tuesday-

A Musical "Sweet Shoe"

"Fighting Marines" Serial

Wednesday-Matinee and Night-

future can be that there will be Mr. Harrison has always felt that rigid and far-reaching investigahe would have been the choice of
tions of everything which has
been done by the Authority, including a public examination of
President had not written his fathe charge, made in the annual mous "Dear Alben" letter to Sen-General, that some ten million ing his hope that Mr. Barkley dollars had been spent without would step into the dead leader's

Opponents of the TVA scheme Even this manifestation of of putting the government into Presidential influence succeeded the electric power business are in defeating Senator Harrison by predicting that a scandal of ma-only one vote and he, together jor proportions will be disclosed if with many of his friends, have investigators dig deeply looked with increasing bitterness upon Administration activities.

In any event, the situation is Therefore, now the Tax bill loaded with dynamite and holds finds itself in the hands of a Senthe possibility of widening the ate Committee whose chairman split between New Deal and Con-servative wings of the Democratic posed to almost anything the getting wider ever since the break whom have expressed sympathy in party solidarity over the Pres- from time to time with the plea ident's Supreme Court reorgani- of business and industry for relief crom oppressive taxation.

Senate Favors Tax Relief Most hated of all New Deal Tax own legislation without taking or- measures has been the undistribders from the Executive branch uted profits and capital gains became evident to everybody in clauses in the current revenue the debate in the House on the structure and both of these tax new Tax bill. The bill, as reported provisions have been retained in by the Ways and Means Committen he new farm bill, though in a Observers who tion measure, especially the "third claim to be able to read the Senbasket" section which puts an adatorial mind are predicting that ditional heavy tax penalty on the Senate Finance Committee corporations. The defeat of this peal of the undistributed profits part of the bill by the House tax and further reduction of the County of Surry. brought sharply to the fore the capital gains tax, and that the

The ultimate outlook for the taxation than are some of the President's reorganization plan is still obscured by fog as to details Shrewd observers are predicting but it is believed here that certain is powers sought by the President the legality of Federal expendi-The present Chairman of the tures before they are spent will

> Forecast GOP Gains Political prophets are beginning even by the most ardent Democrats, that the Republicans will gain between 40 and 60 additional seats at this year's elections, giving them around 140 members of the Lower House instead of their present 90. That would still leave the Democrats with a two-to-one majority.

Professed readers of the Presidential mind, of whom there are many who seldom read it correctly, represent Mr. Roosevelt as be ing reconciled to letting political events take their natural course as well as keeping hands off Congress.

BURCH

Rev. A. B. Hayes of Mountain View, assisted by Rev. C. M. Caudle, moderator of the Stone Mountain association, conducted services at Little Richmond Baptist church Saturday evening and Sunday, Special music was rendered at the Saturday service by the Yadkin Valley quartette.

Mr. and Mrs. Felix Layne and children of North Elkin visited d Mrs. J. S. Layne, the fo mer their son, over the week-end. Mr. and Mrs. Rural Sneed and family of Winston-Salem were

the dinner guests Sunday of Mr. and Mrs. W. J. Chappell, the latter their daughter. Mr. and Mrs. Preston Martin

announce the birth of a son, John David, March 19, 1938. Mr. and Mrs. Troy Medley of

Harmony were guests recently of Mr. and Mrs. Howard Chappell. Mr. and Mrs. Robert Martin spent the week-end in Arlington the guests of Mr. and Mrs. Roy

Hampton. Mr. and Mrs. J. S. Greenwood and daughters, Misses Betty Mae and Jennie, spent the week-end in North Wilkesboro, the guests of Mr. and Mrs. Noah Greenwood.

The many friends of Mrs. N. E. Wilmoth will be glad to know that she returned to her home here Sunday from Hugh Chatham Me-morial Hospital, where she recently underwent an operation.

Rev. A. B. Hayes and Rev. C. M. Caudle of Mountain View were the overnight guests Saturday of Mr. and Mrs. John Corder. Mr. and Mrs. W. H. Sneed, Misses Florence Carter and Nina

Wagoner and Theodore Chappell attended the singing Sunday at South Oak Ridge. Rev. E. G. Jordon will fill his

regular appointment Saturday evening and Sunday at Bessies The public is invited to attend.

Mr. and Mrs. J. T. Ring have returned from their wedding trip and are now at home to their friends at their home on the Elk-

Mrs. D. D. Shore of Harmony was the guest of Mr. and Mrs. Preston Martin Saturday and Sunday, She was accompanied home by June Martin, who will pend this week with her. Mrs. E. R. Settle of Ronda, with

special music Sunday to the largest congregation to assemble at Little Richmond Baptist church for saveral months.

All that certain let treet are for several months. Several visitors from other churches were

Miss Cora Coe of Rockford was hostess at a party Saturday evening to honor Mr. and Mrs. J. T. Ring. A delicious four-course supper was served. Those present were: Mr. and Mrs. Ring, Mr. and Mrs. J. L. Stanley, Mr. and Mrs. E. C. Coe, Mr. and Mrs. Warren Coe, Mr. W. C. Mann, Mrs. Betty Mann, A. T. and P. W. Coe. Rev. Walter Calloway will

preach at Fairview Saturday and Sunday. The public is invited to

Steady

something."

Exasperated Co-ed: "But, your honor, I couldn't have been going 60 miles an hour. I wasn't going 50, nor 40, nor 30, nor even 20!" Judge: "Here, here; steady now, or you'll be backing into

Ancestors

She: "Sometimes you seem so manly and other times absurdly effeminate. Why is it?" He: "Heredity, You see, half of my ancestors were men and the

NOTICE OF SALE

State of North Carolina, The Federal Land Bank of Colum bia. Plaintiff.

other half were women.'

Lillie Allred Sisk and husband, C. B. Sisk and others, defendants.

Notice of Foreclosure Sale of Land Pursuant to a judgment entered in above entitled civil action on the 17th day of January, 1938, and an order of resale, dated March 7, 1938, in the Superior Court of said County by the Clerk, I will on the 11th day of April, 1938, at 12 o'clock M., at the County Courthouse Door in said county sell at public auction to troller-General in passing upon the highest bidder therefor the following described lands, com-

parcel of land containing parcel of land containing 245 easement or right-of-way held by acres, more or less, located, lying The Duke Power Company over and being in Bryan Township, County of Surry, State of North Carolina, being bounded on the North by the lands of I. O. Wallace and W. J. Nixon; on the East by the lands of J. C. Kapp; on the South by the lands of John Wilmoth, John Blackburn and E. L. Wolfe; and on the West by the lands of J. F. Nixon, and I. C. Wallace and having such shape metes, courses and distances as will more fully appear by reference to a plat thereof made by E. L. Wolfe, Surveyor, June 3, 1923, which plat is on file with The Federal Land Bank of Columbia.

The terms of sale shall be Cash. All bids will be received subject to rejection or confirmation by the Clerk of said Superior Court and no bid will be accepted or reported unless its maker shall deposit with said Clerk at the close of the bidding the sum of Two Hundred (\$200.00) Dollars as a forfeit and guaranty of compliance with his bid, the same to be credited on his bid when accepted.

Notice is now given that said lands will be resold at the same place and upon the same terms at 2 o'clock P. M. of the same day unless said deposit is sooner

Every deposit not forfeited or

When Women **Need Cardui**

If you seem to have lost some of your strength you had for your favorite activities, or for your house-work . . . and care less about your meals . . . and suffer severe discomfort at certain times,

Thousands and thousands of women say it has helped them. By increasing the appetite, im-proving digestion, Cardui helps you to get more nourishment. As strength returns, unnecessary functional seem to go away.

REPORT OF CONDITION OF THE BANK OF ELKIN

of Elkin, in the state of North Carolina, at the close of business on March 7, 1938

Cash, balances with other banks, and cash items in process of collection \$271.070.95 United States Government obligations, direct and fully guaranteed 21.766.73 State, county, and municipal obligations 94,871.95 Loans and discounts 240,132.92 Banking house owned, furniture and fixtures 22,502.78 Other real estate owned 6,500.00 Other assets 733.43

TOTAL ASSETS LIABILITIES AND CAPITAL

Deposits of individuals, partnerships, and corporations: (a) Demand deposits \$305,071.43 Time deposits evidenced by savings pass books.... 111,910.44 (c) Other time deposits 40,834.24 United States Government and postal savings deposits.... 11,900.00 State, county, and mdnicipal deposits 41,463.53 Deposits of other banks 17,940.65

Certified and officers' checks, letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account) 6.946.83 Other liabilities 16,288.32

TOTAL LIABILITIES EXCLUDING CAPITAL ACCOUNT \$552,355,44 Capital stock and capital notes

and debentures \$50,000.00 Surplus 25,000.00 (c) Undivided profits 7,667.14 (d) Reserves 22,556.18 (e) Total capital account 105,223.32

TOTAL LIABILITIES AND CAPITAL .\$657.578.76 On date of report the required legal reserve against deposits of this bank was \$63,945.60. Assets reported above which were eligible as legal reserve amounted to \$271.070.95.

This bank's capital is represented by 250 shares of first preferred stock, par value \$100.00 per share retirable at \$190.00 per share; and 250 shares of common stock, par \$100.00 per share.

MEMORANDA

Pledged assets (except real estate), rediscounts,

and securities loaned: (a) U. S. Government obligations, direct and fully guaranteed, pledged to secure deposits and other liabilities

(b) Other assets (except real estate) pledged to secure deposits and other liabilities, (including notes and bills rediscounted and securities sold under repurchase agreement) \$60,203.21

(e) TOTAL \$ 69,209.01 cured and preferred liabilities:

(a) Deposits secured by pledged assets pursuant to requirement of law . \$ 69,209.01 (e) TOTAL

I, Garland Johnson, Vice-President, of the above-named bank, do lemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief. GARLAND JOHNSON, Vice-President.

J. R POINDEXTER, R. C. FREEMAN,

B. F. FOLGER, JR., Directors.

State of North Carolina, County of Surry. Sworn to and subscribed before me this19th day of March, 1938, and I hereby certify that I am not an officer or director of this bank. FRANK SALE, Notary Public.

ner quartette of singers, rendered My commission expires November 18, 1939.

and across said lands for the erec tion of a power line.

This the 7th day of March, 1938. ROBT. A. FREEMAN, 3-31



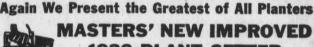
NOTICE!

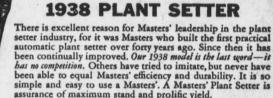
On April 1st we will have 2 fresh carloads of mules and mares for sale or exchange weighing from 1,000 to 1,500 pounds, and ranging in age from 3 to 8 years. Come early and get your choice. Some extra nice mares broke and ready to work.

W. M. Dickerson HORSE AND MULE COMPANY

Elkin, N. C.

Attention!!! **TOBACCO GROWERS,** TRUCK GARDENERS!





simple and easy to use a Masters'. A Masters' Plant Setter is assurance of maximum stand and prolific yield.

Tobacco buyers say they can tell when a crop has been planted with a Masters' by its uniform high quality. They gladly pay highest prices for this finer yield. One man can set 8,000 to 15,000 plants a day, and do it without even a crick in his back. Once you use the Masters' you will never be satisfied with any other method of plant setting. Masters' Improved Plant Setter is guaranteed to give perfect satisfaction in setting

Tobacco, Tomatoes, Cabbage. Sweet Potatoes and other plants

Nearly all first-class Hardware and Implement dealers handle, recommend and sell Masters' Improved Plant Setters. Ask your local merchant to show you this newest and best device of its kind. Examine it—see the fine workmanship, the smoothness and ease of operation. If your dealer doesn't have it in stock, write for full information direct. Don't



Plants.

Covers and

With One

Operation

\$657,578.76

wait until planting time, or you may be disap-pointed. Last teason the demand exceeded the supply by thousands. Make sure of getting your Masters' Plant Setters by ordering NOW.

MASTERS PLANTER CO.

Makers of Fine In

4914 West Grand Ave.

GRADES NOW AT SPECIAL PRICES One Braid "SPECIAL" \$160 25 ft. 5/8" with Couplings "STANDARD" BLACK 50 ft. 5/8" \$ 9,005.80 with Couplings 'ELECTRIC" JUNIOR 50 ft. 5/8" With Couplings

"ELECTRIC" BLACK 50 ft. 5/8" WITH COUPLINGS
GUARANTEED 10 YEARS

Hinshaw Cash Hardware Co. Phone 143 Elkin, N. C.