Thursday, May 12, 1938

Washington, May 10

new

President Roosevelt left Washing-

ton for a vacation voyage on the

took occasion to send a message

to Congress asking for half a million dollars to be used for in-

vestigating private monopolies.

by the Federal Trade Commission,

the Department of Justice and the

Securities and Exchange Commis-

sion will produce any results that

will be politically useful is doubt-

is most concerned about, now as

Congressional leaders do not

results from the expression by

are ready to go along with government whenever government

statesmen on the Conservative

continue in business and finan-

ciers to finance business, once the

hobbles imposed by onerous tax-

was not kept in a state of sus-

Ease Up on Business

President Roosevelt's expression of approval of the evidence of co-

operative spirit on the part of big

business is taken in some quarters

as indicating a change of front by

the Administration in its attitude

toward business. Whether that proves to be true or not, there is

no quesion that the attitude of a

majority in Congress has become

definitely realistic, and that no

new legislation which is calculated

to have a deterrent effect upon

business expansion and reemploy-

ment has a ghost of a chance of

The response of the nation to

the new tax bill as finally agreed

on by the conference committee of the two houses has been to en-

courage the conservative Demo-

crats in their attitude of inde-pendence. The new tax law prac-

tically abolishes the tax on cor-

poration reserves, and so greatly

modifies the capital gains tax as

to eliminate that barrier to the

investment of new capital, for all

plan of taxing undistributed cor-

porate earnings. That was re-

upon is another victory for the

rebellious group in Congress, who have been heartened by success

to take an even more defiant

enactment at this session.

pense and apprehension.

always, is political results.

cruiser "Philadelphia" he

- Befor

stand in opposition to another of the pet measures of the White

Wage-Hour Bill Stymied That is the bill to regulate ages and hours of labor by federal statute. The executive pres sure upon Congress to enact such a law has been tremendous and persistent ever since the proposal was first broachen. There have been a series of bitter fights in both houses, chiefly behind committee-room doors, over the plan sponsored in the House by Representative Mary Norton of New Jersey. The original measure has been revamped and modified in committee until it bears little resemblance to, its original form. At last it took a form upon which Concentration of economic power in the hands of a few persons or the majority of the Labor committee could agree, but it ingroups, he said, tended toward a stantly ran into a snag in the shape of the all-powerful rules condition which he compared to Fascism. That Congress will vote committee.

the money is more than likely. That the investigation, to be made Without the consent of the rules committee, under parliamentary procedure, no bill can be placed on the calendar for consideration by the entire House. And the Rules Committee refused to grant a rule placing the bill on the caled by many. And what Congress endar. Five Southern Democrats, Cox of Georgia, Driver of Arkansas, Smith of Virginia, Clark of North Carolina and Dies of Texas, joined with three Republican look for any important political members of the committee to resixteen of the 'nation's financial and business leaders that they fuse the rule. They were reflecting the general opposition in the South to any legislative attempt to put the wages of Negroes on a shows signs of being willing to play ball with them. The elder level with those of white workers. Unless Chairman Norton can get 218 members to sign a petition side have never had any doubt discharging the Rules Commission that business men were eager to from consideration of her bill, it has no chance of passage at this session. And in view of the time it would take to make action under a petition effective, and the ation were removed and business almost unanimous desire of Congress to adjourn by June first at the latest, the outlook for a wageand-hours law seems doubtful.

Garner Bucking F.D.R.? It is no secret on Capitol Hill that there is antagonism between the President and the Vice-President. Both men are too good politicians to admit an open clash between them, but it is suspected by many insiders that Mr. Garner is the master-mind behind much of the political strategy which has resulted in the defeat of many of the President's pet measures. The President still has many loyal supporters in both Houses, of course. There are nearly two hundred Representatives and more than forty Senators who can be counted upon to stand by Mr. Roosevelt and the New Deal through thick and thin. Not the least important of these is Senator Sherman Minton of Indiana, who is understood to be very closely in the President's confidence, and is often regarded as the President's spokesman.

practical purposes. There is, to ator Black, upon the latter's elebe sure, some trace left in the vation to the Supreme Court, as new bill of the Administration chairman of the Special Committee to investigate lobbying. His tained in principle as a matter of one of bitter hostility toward anyattitude in that capacity has been "saving face" for the President. one who criticized or tried to block But in effect the tax plan agreed the passage of any measure favored by the President.

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