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THE PRESIDENT'S MESSAGE.

FOREIGN AFFAIRS DISCUSSED. Our Relations With England—The Cuban Insurrection and American Massacres, etc.

On Tuesday at noon the long-expected message from President Cleveland was read before Congress. The document was very lengthy, but below will be found its salient points.

The present assemblage of the legislative branch of our government occurs at a time when the interests of our people and the needs of the country give to the condition of our foreign relations and the exigencies of our national finances special importance.

The reports of the heads of the several administration departments of the government fully and plainly exhibit what has been accomplished within the scope of their respective duties, and present such recommendations for the betterment of our country's condition as patriotic and intelligent labor and observation suggest.

After reviewing in a general way the reports referred to the Presidents proceeds. The resumption of specie payments by Chile is a type of great interest and importance both in its direct consequences upon our own welfare, and as an evidence of the ascendancy of sound financial principles in one of the most influential of the South American republics.

I take pleasure in calling to your attention the encomiums bestowed on those vessels of our navy which took part in the notable ceremony of the Kiel Canal.

Our relations with Great Britain, always intimate and important, have demanded during the past year even a greater share of consideration than usual. Several vexatious questions were left undetermined by the decision of the Behring Sea arbitration tribunal.

The application of the principles laid down by that august body has not been followed by the results they were intended to accomplish, because their execution has been more or less imperfect.

OUR FINANCIAL SITUATION.

As we turn from a review of our foreign relations to the contemplation of our national financial situation, we are immediately aware that we approach a subject of domestic concern more important than any other that can engage our attention, and one so recent, so perplexing and so delicate a predicament as to require prompt and wise treatment.

By command of the people a customs revenue system designed for the protection and benefit of favored classes at the expense of the great masses of our countrymen, and which, without incident for the purpose of revenue, curtailed our trade relations and impeded our entrance to the markets of the world, has been superseded by a tariff policy which in principle is based upon a denial of the right of the government to obstruct the avenues to our people's cheap living or lessen their comfort and contentment.

The results of prior bond issues had been exceedingly unsatisfactory, and the large withdrawals of gold immediately succeeding to their sale in open market gave rise to a reasonable suspicion that a large part of the gold paid into the treasury upon such sales was promptly drawn out again by the means of a large issue of treasury notes.

It is believed that this could be quite readily accomplished by the exchange of these notes for United States bonds of small as well as large denominations, bearing a low rate of interest.

The currency withdrawn by the retirement of the United States notes and treasury notes, amounting to less than \$400,000,000, might be supplied by such gold as would be used on their retirement or by an increase in the circulation of our national banks.

It is a general way the President proceeds to intimate that the establishment of State banks may be a necessity. As to silver currency, he says:

I do not overlook the fact that the cancellation of the treasury notes issued under the act of August 1, 1890 would leave the treasury in the actual ownership of sufficient silver including seigniorage, to coin nearly \$178,000,000 in standard dollars. It is worthy of special mention that the silver coinage, from time to time, be converted into dollars or fractional coin, and be slowly put into circulation as in the judgment of the Secretary of the Treasury.

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NORTH STATE CULLINGS.

OCCURRENCES WORTH NOTING FROM ALL OVER THE STATE.

Farmers' Institutes. The State Board of Agriculture has decided that the holding of farmers' institutes shall begin in January and continue during that month and February, so as to reach the farmers at a time when they are not busy on their farms.

Death in a Well in Alamance. News has been received of the killing of Mr. Will P. Summers, a hard-working farmer, in the northwestern part of Alamance county, Wednesday afternoon, by a well's caving in on him.

Southern Railway Indicted. The Southern Railway Company was defendant in Justice Deaver's court, at Asheville Wednesday, charged with running freight trains on Sunday, and was bound over to court in a bond of \$1,000.

Cleveland in North Carolina. President Cleveland left Washington Thursday night on the light-house tender, Maple, to reconquer from the strain he has been under in the preparation of his message to Congress and on a hunting trip through the North Carolina sounds.

School Superintendents to Meet. The North Carolina School Superintendents' Association will meet in Raleigh, Thursday evening, December 26, 1895. Superintendent C. W. Toms, of Durham, is President of the Association.

STATE NEWS DOTS. A bank at Washington, N. C., deposited \$5,000 in gold in the U. S. Treasury on Thursday.

Mayor Fishblate, of Wilmington, has resigned, and the board of aldermen has elected Alderman Harris his successor.

In a nail keg in the store of William Alderman, of Harrison's Creek, Pendler county, was found, a few days ago, \$400 in gold and \$10 in silver.

The Governor orders a special term of Person Superior Court for the trial of civil cases to begin July 6th, Judge Starbuck to preside.

THE ANXIETY OVER.

The Methodist Preachers' Homes for the Next Year. Bishop Duncan presided over the conference which met at Reidsville last week. The Bishop, just before the final adjournment, announced the appointments.

GREENSBORO DISTRICT.—P. J. Carraway, Presiding Elder. Greensboro, West Market Street.—J. H. Weaver. Greensboro, Centenary.—J. E. Gay. Greensboro circuit.—W. S. Hale. Reidsville station.—L. W. Crawford. Ruffin circuit.—J. B. Tabor. Wentworth circuit.—J. M. Price. Jamestown circuit.—J. A. B. Fry.

FRANKLINVILLE MILLS. Where Hunter, the Regulator, Made His Daring Hide Down a Precipice. The mills of the Franklinsville Manufacturing Company, situated on Deep river at Franklinsville, Randolph county, were erected in 1846 and are among the banner mills of the State.

Where Hunter, the Regulator, Made His Daring Hide Down a Precipice. The mills of the Franklinsville Manufacturing Company, situated on Deep river at Franklinsville, Randolph county, were erected in 1846 and are among the banner mills of the State.

The officers of the company are Mr. Hugh Parks, president; Mr. Benjamin Moffitt, Secretary-Treasurer. The office force is augmented by those clever gentlemen, Messrs. W. C. Russell, Erastus Parks and Mr. Stewart, while eight operatives find pleasant and profitable employment inside the mills.

Mr. Hugh Parks, the president, is a leading citizen and successful manufacturer and business man. For nineteen years Mr. Moffitt has been secretary and treasurer of the corporation. He is as modest and unpretentious as he is capable and successful.

He has never had ambition to get rich, ambitious only to be successful in whatever he has undertaken. He has succeeded even beyond his laudable ambition, and his life is one of busy usefulness.

The Cash in the Treasury Decreased Two and a Half Million Dollars During November. The Sinking Gold Reserve. The debt statement issued Monday shows a net increase in the public debt, less cash in the Treasury, during November, of \$2,000,000.

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Asheville, North Asheville.—E. L. Bal. Ashboro station.—E. E. Barrett. W. H. Williams. Asheville, Bethel and Biltmore.—J. M. Downum. Weaverville circuit.—L. E. Stacey.

Highland circuit.—T. B. Johnson. Cullowhee circuit.—R. L. Sprinkle. Whittier circuit.—J. W. Bowman. Bryson City station.—E. A. Bernethy.

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What is CASTORIA? Castoria is Dr. Samuel Pitcher's prescription for Infants and Children. It contains neither Opium, Morphine nor other Narcotic substance. It is a harmless substitute for Paregoric, Drops, Soothing Syrups, and Castor Oil.

Castoria is an excellent medicine for children. Mothers have repeatedly told me of its good effect upon their children. Dr. G. C. Osmond, Lowell, Mass.

The Centaur Company, 77 Murray Street, New York City.

CAPE FEAR & YADKIN VALLEY RY.

CONDENSED SCHEDULE. In Effect Nov. 3rd, 1895. Table with columns for Northbound and Southbound, and rows for various stations like Wilmington, Fayetteville, etc.

PIEDMONT AIR LINE.

CONDENSED SCHEDULE OF PASSENGER TRAINS. Table with columns for Northbound and Southbound, and rows for stations like Charlotte, Raleigh, etc.

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