

The Railroads and The Future.

Manufacturers Record.

The halt which has come to railroad construction in the South in consequence of agitation threatening investments in railroad promises to occasion serious hindrances to agriculture, manufactures and commerce. At the very time when industry in all its branches was expanding with wonderful vigor and rapidity, demanding greater and greater facilities for traffic, and while the railroads were doing their utmost to meet those requirements, came the flood of legislation to cut down the profits of the corporations just when they were most needed; needed, too, for expenditures to supply necessary track equipment and other facilities for transporting people and freight in the advancement of the business interests of the country. But that was not all the evil wrought by such laws. They checked in its flow toward the South money so much demanded for development of new railroad and other enterprises and have caused a halt to progress. Had there been any general and substantial outcry against the railroads for widespread injustice in their freight or passenger tariffs some excuse might have been found for the passage of regulatory acts, but there was little such agitation, and therefore the conclusion is forced upon the observer that the responsibility for the passing of such laws lies mainly with a comparatively few politicians, inspired by selfish motives, perhaps of a retaliatory nature.

Yet it is to the future that one must look for the worst effect of these laws. Commerce and industry are making greater demands upon the railroads for adequate facilities, but the companies are hard pressed for money, and orders for new cars and engines have fallen off tremendously as compared with last year, although there has not been any let-up in the rush of freight, and most of the roads are handling more business than ever. Necessarily there must come a time when another great congestion of traffic will occur, causing both embarrassment and loss to various branches of human enterprise and labor. The money to provide those things which the railroads need is not to be had except at prohibitive rates of interest, and borrowing has to be done by means of short-time notes for meeting pressing requirements. The outcome of such conditions is plain enough. It might be easier had not labor and everything else which the railroads need advanced in cost, but these increases in operating expenses, coupled with decreased earning power under the new laws, have put the companies at their wits' end for the handling of their finances.

To sum it up, the situation is this: The railroads need more funds to meet the needs of their patrons. Rates of interest demanded by capital are higher than ever for railroad enterprises; too high for the roads to afford. How, then, can they prevent another congestion of traffic and loss to business?

There has been some chatter about home capital for building railroads, particularly in Texas, but there is not enough home capital to build all the lines needed, and there is practically none to supply the requirements of existing roads in the matters of extensions and equipment. Moreover, home capital is just like other capital, in that it seeks the greatest return possible for its investments, and there are plenty of other things which promise more than railroads at the present time. The money which the lines must have will

come from the great money centers or not at all, and it will not come until conditions are such as to promise a decent return.

The course to be pursued by lawmaking bodies in dealing with the railroad is, therefore, obvious.

Boone Items.

The Township Teacher's Institute was held today at the Cone School near Blowing Rock. Mr. Cone was present and made an address on school matters and also related some of his experiences on a recent trip around the world. Mr. Cone, in addition to giving nearly all on the school building, supplements the teachers salary and also gives five months free to the children.

Mr. Smith McBride, of Amantha, is moving to Limestone, Tenn. A number of Watauga people have lately moved there.

Mr. Woodfin Young, of Bakersville, is in town and reports the robbery of four stores in Mitchell county. The store of Wm. Ollis was first broken into and \$1.50 in stamps was taken. "Dout" Buchanan was next, from which only a few dollars was taken; the third was B. Vance, from which the sum of \$50.00 is missing; the last was Burlesone & Son, where the robbers secured \$200. The amount of all taken was about \$800. No clue has yet been discovered.

A much needed improvement is being made on the public road near Mr. Holden Davis' on Cove Creek.

The cattle market is right good. The best grade brings about \$3.25 per hundred. Some go as low as \$2.00 per hundred.

The corn crop of Watauga is very good, buckwheat is excellent, rye is rather short and scarcely any wheat has been made. Cabbage bring 75 cents per hundred at the railroad. A. H.

"Pneumonia's Deadly Work had so seriously effected my right lung," writes Mrs. Fannie Connor, of Rural Route 1 Georgetown, Tenn., "that I coughed continuously night and day and the neighbors' prediction—consumption—seemed inevitable, until my husband brought home a bottle of Dr. King's New Discovery, which in my case proved to be the only real cough cure and restorer of weak, sore lungs." When all other remedies utterly fail, you may still win in the battle against lung and throat troubles with New Discovery, the real cure. Guaranteed by J. E. Shell, druggist, 50c and \$1. Trial bottles free.

As to Mr. Horne.

Newbern Sun.

The Durham Herald says: Mr. Horne is a farmer, and as we understand it, a good one; but there should be some better reason than that for making him governor.

And as we understand it the friends of Mr. Horne know many reasons for making him governor in addition to the fact that he is a farmer. One of the first is that he is a man of first class and varied business qualifications, a man who believes in knowing all about the business he has in hand, who does know, and who is systematic in everything. He is not a theoretical but a practical man. He is a successful farmer, if you please, and nobody can oppose him on that ground, he is a successful manufacturer, he is a successful merchant, he is a successful banker. Any objections to these qualifications? Who can be found in more sincere sympathy and accord with the business life of the people? That he has plenty of sense is proven by his success as a business man. His friends argue that the office needs him more than he needs the office, and be truthful about it, and that is a strong reason.

Demagogism Expensive.

Taylor-Trotwood Magazine.

The occurrences of the last few months in the labor world and in financial circles may well give pause to that wholesale and reckless warfare against all classes of rich corporations which has characterized American politics of the last two years. The wonderful demand for capital to be used in developing the resources of the world has been nowhere greater than in South. Men of daring and of financial genius have been found who were able and willing to lead in remarkable decade of improvement which has just ended. After 40 years of wandering in the wilderness the South has at last sighted her promised land. It would seem that she would be the last section in the Union to desire any change in the financial situation, yet lately she has not been behind in doing her part toward retarding industrial progress within her own borders. There are more sensible ways, for example, to fix railroad rates than that devised by most of our States, as Governor Hughes of New York has lately proven. The truth of the matter is that the people have just begun to realize how intimately connected their own fortunes are with the railroads, whether they own one dollar's worth of stock in them or not. Yet it is a singular fact that nothing short of being brought face to face with financial disaster will usually suffice to make good times realize how bad bad times are. There has been too much senseless ranting against capital. Politicians desiring offices have led in the bad work. The demagogue made so from ignorance and the demagogue from expediency have united with sensible men and anarchists to give to the people that halfbaked legislation which has given the whole country indigestion. It is not generally known to that section of our population which is accustomed to accuse our railroads of extortionate rates that the freight rates of this country are not one-third as high as Great Britain, not one-half as high as Germany, and only one-third as high as France. A kind of mania seems to have seized on the people of this country urging them by every means to hamper the development of the great industrial corporations, although these corporations have done more than any other cause to create the wealth of the American people. It seems odd that at the climax of our prosperity discontent should be able to strike blows so hard, and that our memories should not be long lived enough to remember how idle men walked our streets in 1893 seeking work when there was none to be had.

If real coffee disturbs your Stomach, your Heart, or Kidneys, then try this clever Coffee imitation—Dr. Shoop's Health Coffee. Dr. Shoop has closely matched old Java and Mocha Coffee in flavor and taste, yet it has not a single grain of real Coffee in it. Dr. Shoop's Health Coffee is made from pure toasted grains or cereals, with Malt, Nuts, etc. Made in one minute. No tedious long wait. You will surely like it. Get a free sample at our store. Harrison & Co.

It is funny that a woman who is comfortable with a leather boa about her neck gets so nervous about a caterpillar.

Fear of dirt and a little hurt has kept many a man from reaching success.

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Ceremony at Williamsburg.

Charlotte Observer.

Williamsburg, Va., Oct. 6.—Messengers from the rulers of the two great English-speaking nations journeyed to Williamsburg yesterday from the triennial General Convention of the Protestant Episcopal Church in the United States and presented to Bruton parish church, which has been longest in continuous use than any other Episcopal church in America, beautiful gifts as tokens of the high admiration in which the memory of the founders of this pioneer house of worship is held on both sides of the Atlantic.

The gift of President Roosevelt is a bronze lectern which now holds a magnificent edition of the English Bible sent by the King of England. The service at the parish church was full of historical interest and attracted a greater crowd including practically the entire membership of the Richmond Convention.

It was for the purpose of presenting to Bruton parish the Bible sent by King Edward that the bishop of London visited America.

The ceremony incident to the presentation of the gifts was in accordance with the beautiful Episcopal ritual but the great interest attached because of the prominence of the Churchmen participating. These not only included a number of foreign bishops, but the highest Episcopal clergy in the United States and in the audience as representatives of the General Convention were many prominent citizens of the United States. J. Pierpont Morgan, of New York, occupied a pew directly in front of the altar and was the object of much curiosity, to his evident embarrassment.

After the inspiring service of hymns and prayers the rector of the church made a statement of the historical significance of the occasion and out lined the labors of love that had attended the restoration of the old building.

Bishop Satterlee presented the regrets of President Roosevelt because of his inability to personally bestow his gift upon the parish. With appropriate remarks the bishop then presented the lectern and spoke of the Bible it was soon to hold. In a few, well chosen remarks the gift was received by Bishop Randolph, of the Diocese Southern Virginia.

Bishop Ingram, of London, addressed the audience briefly, saying:

"In showing this mark of loving interest in the welfare of the Church my sovereign is only following out what has been done by many of his predecessors. Believe me, the King, my sovereign, has the warmest desire for the welfare of the people of America and especially for the spiritual welfare of this and of all people."

Immediately after the services in the church Bishop Ingram addressed an overflow meeting in the parish churchyard.

Ambition has a way of getting a man into trouble and then deserting him entirely.

To check a cold quickly, get from your druggist some little Candy Cold Tablets called Preventies. Druggists everywhere are now dispensing Preventies, for they are not only safe, but decidedly certain and prompt. Preventies contain no Quinine, no laxative, nothing harsh nor sickening. Taken at the "sneeze stage" Preventies will prevent Pneumonia, Bronchitis, La Grippe, etc. Hence, the name, Preventies. Good for feverish children. 48 Preventies 25 cents. Trial Boxes 5 cts. Sold at J. E. Shell's Drug Store.

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