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THE STATE CAPITAL.

\$72,000, Same as 1895.

Skinner Put in Republican List. Strained Relations Between Russell and Pritchard. Lively Contests for Offices.

JOURNAL BUREAU, RALEIGH, N. C., March, 13, '97. The cost of the State legislature will very closely approximate that of the egislature of 1895-\$72,000. It served two days without pay.

The regular populists have blacklisted Congressman Harry Skinner and nov out him down as a Republican.

There is some comment on Gov. Rus sell's delay in giving out the names of th next State Directors of the North Caro lina railway. It is said at the executiv lepartment that the lists will be printed and all given out at once. The forme directors have been notified of their re-

The strained relations between Gov Russell and Senator Pritchard become more apparent day by day.

One wing of the Republicans nov neaps ridicule on the bolting populists a 'greedy fellows, who care for nothing

Improvements at the Agricultural and Mechanical College continue. The hor oital will be built during the summer The heating arrangements are defective swing to lack of boiler power, and two erge boilers will be put in.

There is quite a lively contest in prog ess for the U. S. attorneyships of th Eastern and Western districts, as well a or the assistant attorneyship. The hand of Governor Russell is said to be felt in his matter too.

Granite will arrive here next week t be cut into headstones for the graves of the North Carolina soldiers burned a Winchester, Va.

Secretary of State, Cyrus Thompson eceived a letter today addressed Dr lyrus B. Watson, Secretary of State One came the other day addressed Hon okn Sherman, Secretary of State of N. C. The steam fitters are now at work in he Agricultural Department's building vhich is to have an independent heating

Dr. Monroe, who is selected by Gov Russell to the head of the Western hos dtal for the insane, at Morganton, is sale o be a Democrat.

There appears to be no prospect for a State baseball league in North Carolina

The legislature fixed the license tax or ice and accident insurance companies a 3200 and on life companies at \$250. The cax on all gross premiums is 2 per cent The cost to the State of the election ests in the legislature was \$1,591.

Gov. Russell is manifesting much in erest in having North Carolina meker nighly creditable display at the Tenne see Centennial Exposition, opening b

Telegraphic Items. Commissioner Eva Booth, of the Sal ration Army, who has been seriously il in Toronto, Ont., is pronounced to be

out of danger. At a fire in the Chicago House, Buffa-, Teddy O'Donnell and William danahan, boarders, were suffocated in their seds. Other inmates had parrow escapes.

The keel has been laid at the Union ron Works, San Francisco, for the bat le-ship Wisconsin, the contract for which was let by the government aix nonths ago.

The japanning department of the tan sery concern of Blanchard Brothers & Lane, of Newark, N. J., was burned and one employe and four firemen were in

The boop Iron Association has been lissolved. This was caused by the re usal of two leading firms to continue the organization, and it expired by limitation. The market is now an open one

The large store of the Phillipsburg Fire Brick Company and three dwellings ad oining at Phillipsburg, Pa., were destroyed by fire. The fire originated is the store. The loss will reach \$17,000.

The Jenny Electric Motor Works, at ndianapolis, ind., was entirely destroyed by fire. The loss is \$80,000 to \$85,000 and ncludes building, machinery, 'and patterns. The total insurance amounts to

Allen A. Alford, son of Gen. Alford, of Texas, has been convicted of forgery and entenced to two years in San Quentin. Young Alford succeeded in having placed o his credit in the First National Bank, of Los Angeles, Cal., a forged draft for

Three members of the government commission to inspect steel plants are said to have been slightly injured in an explosion at the Carbon Steel company's works, at Pittsburg. One of the party struck a match in a cold furnace, and an explosion of gas followed. The three n were hurned about the face, but not

THE COTTON MARKETS.

fav delivery to New York closes at 7.02 The fluctuations are light and the transpellous in futures small.

in the West. IN SECURITIES.

Celel rated for its great leavening strength and healthfulness. Assures the food against alum and all forms of adul-teration common to the cheap brands. ROYAL BAKING POWDER CO.,

STATE OF TRADE.

Improvement Noted All Lines.

Rise in Sugar and Coffee Expected. Demand for Woolen Goods, Prospects for Higher Prices for Corn. Bullish Indications.

Poston, Mass., 1 March 12, 1897.

The outlook in general business coninues to show a slow but steady improvement. Every week the number of nills and factories in operation grow

IN REPAIL BUSINESS.

Storekeepers who can take advantage of cut prices on sugar and coffee jusow may do so with profit, as a rise in orices is likely to come later in the nonth. Some time in the latter part o April or May, however, sugar prices are ikely to break very serious, judging rom certain developments which are not et to be made public,

Prints of all kinds are cheap, just now, and are likely to be so for part of this nonth anyway. The rush for wooler and wersted goods of all kinds continue inder the assurance that prices will adance decided in a few months.

There is an advance of \$1.00 a case on ip and split leather boots. Shoe prices ere also showing a ten lency to advance nd will be much higher in a few weeks All wool cheviots seem to be the favore sulting, judging from the rush of rders. The mills are already refusing rders that they would have been glad to et a month ago. Those who sell gingams find that the high grade goods sell nuch better then the low grades.

TO FARMERS. To read any talk an advan e in the orice of corn n ay seem astounding; and cet we are inclined to think that the days A committee headed by Senator Platt f Connecticut has been investigating he proposition to allow manufacturer use American-made alcohol without he internal revenue tax of about 250 per ent, which is now paid. A provision to hat effect may go into the next tarifi all. If it does and becomes a law, from 10,000,00), to 60,000,000, bushels of corn year will go into alcohol to be used in nanufactures, patent medicines, varishes, drugs, hats, &c. The entire exorts of corn last year were about 100, 00,000 bushels. The new feature of the lingley tariff bill will make a market for erhaps half as much more corn and thi

mrely means higher prices for corn t he law is enacte l. The removal of the tax will not apply to American-made alcohol used in any way but manufacture; alcohol in intoxiants will probable be taxed heavier than t was in the McKinley law. Imported dechol of any kind will be subject to a ery high duty, as before. This seems to promise more real benefit to every farmer han to any other single provision of the

Ningley bill. Of course if corn prices go up after the passage of the bill, pork prices are likely to advance. In the event of the enact nent of the recommendation of Senator Platt, the prospects of corn will be better than they have been for years. We heat from a member of the Ways and Mean committee that the committee is elesely fivided but will probably vote for the

proposition by a small majority. The market for hay promises to be lit le better this month. As we preflicted prices on hides are stronger. Eggs and butter are about the same, but prices are likely to be a little better on cheese, until the output of the factories meets the present demand. Pork prices were strong, last week, as predicted. It is a good time to buy agricultural machinery of any kind. Prices will advance before the spring is over. Some cotton brokers are talking of higher prices in the nea future; but we see nothing to justify that talk until the mills are using much more

otton than they are now. The good business in woolen good has started the mills to buying in more wool again. Our prediction of still higher prices holds good. Stories are affoat about a "corner in wool" but then is no such corner as yet.

IN OTHER BUSINESS Those holders of Southern lumber who old on to their stock on our advice car irendy congratulate themselves on the approved tope in the market. Serai should show better prices soon.

The big strike of the granite cutters in the East should help the granite business

The week has been dominated not done by the influences of the inauguration of a new President and the inception of a radical change in the policy that is to govern seventy millions of people for the next four years, but also by the disturbances in European politics that makes an International war imminent. The first was a factor that strengthen-

mich make far higher prices and the course of the stock market reflected the fact that the event was largely discounted. The second influence is depressing in its nature at the first, as it means that Europe will unload such American sepurities as she holds upon this market out later on a war will be vastly bene-

lrooping industries.

We can safely advise our readers who esire to invest surplus funds in a way o obtain quick and sure returns, to buy Omaha, Burlington, St. Paul, and the filt edge stocks such as New York Cenral and Lake Shore while they should tvoid getting on the long side of the in lustrials, especially Sugar and may nake money by selling Louisville & Nashville short.

Gossip of the Fighters.

NEW YORK .- Most of the tark of the ig light is about the instructions and rules which Referee Siler expects o enfore in the coming fight. Those vho are in a position to know vere emphatic in their belief Pha siler's annoncement was prematur or the exact meaning of the Marquis i Jucensberry rules is well known to ever nigilist of experience. The majority of he sports believe it would have benore advisable to wait until at leafuesday before making public the cond ons. Now! the Principals will have veck in which to practice various trick in I schemes which will bring them u

a Siler's interpretation of the rules, food judges rain that Firedmanns ex hey are invaribly destructive and weak

ens his opponent. Siler's announcement has had some while apparently eager to wager, did s with various stipulations. Most of the vagers were made on probable result iome of Fitzsimmons' friends who held out for 7 to 10 are now compromising t 10 and 5 to 4. Several wagers at 6 o in Corbett have been recorded.

Offers to wager that the men will over fight have been made. These no tre of the opinion that there will be som ourbble over the tules before March 17 law (or Friend says he is ready to place 40 against \$100 that there will no. my buttle. Friend has also been con aissioned to wager \$1,000 to \$800 o forbett. Sam Bernard, the comedian cho thinks Corbett will win, has over \$700 invested on the mill. J. Duke V + ay, got down another bet of \$300 to 2000 on Fitzsimmons. Jos. Arthur ov leclares that he will increase his sur from \$2,000 to \$5,000, and back Fitzsim

At the Hotel Matherough Geo Ridenly, of Boston, wagered \$2,000 even on Corbett with Henry Summers, so ondon, Eng. Jimmy Hayes also nok he Corbett end of three wagers of \$100 even. Fred Taral made a few small 11estments on Fitzsimmons. Despite the talk that there is a lot of Corbett money n sight, Taral says that he could no

end to. He is a Fitzsimmons my pion's \$5,000 side stake, is really M or 1 McLaughlin's money.

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ed still further the underlying conditions ficial to our trade relations and will act is a powerful stimulus in reviving

A European war means that we shall se called upon to export immense supolies of all kinds, raw materials and nanufactured articles, and the stock narket must necessarilly feel the beneit of this tremendous ou side activity. All first-class railroad stocks are looked ipon as purchases and the so-called Vanderbilts" are in especial favor since he success of the scheme for refunding ertain maturing bond issues of the Lake shore road.

Of course, the main point that w e practiced will be fre. hand hitting els at in-tig'iting and will have a shadbe better of it. Contact admirers are a o inclined to believe this way too but iv that Corbett is too clever to be Fitz mmon's get on to him. Fitzsimmons great effort as has been demonstrated in most of his contests, is his short arm dows. When delivered at close quarters hey are invaribly destructive and weak. creat effort as has been demonstrated in

Major McLau, hlin, the well known laliforma sporting man and mine owner, recently arrived in this city. The dajor, who is stopping at the HoTarn louse, somewhat surprised his fri nds y stating that he has not wagered a cent in the result, and that he does not inhe core, and it is said that the cham-

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> THE MARKETS. Cmoxoo, March 1'.

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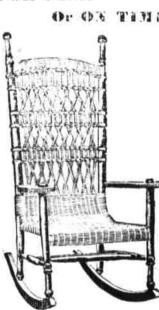
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