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TARIFF BILL REPORTED

That Important Measure Was Presented to the Serate.

Debate on it Begins Next Tuesday. Republicans Say the Bill is a Moderate Measure. They Are Confident of its Passage and

Count Upon Kyle and Jones.

Washington, D. C., May 4.-The resentation of the tariff till to the senate took both sides of the chamber by surprise. Although the Republica is were desirous that the tell should not be kept in the committee for any protracted period, they had not expected to report it to the Senate with so little delay.

The managers on the Republican si le of the Senate express perfect confidence in their abilty to pass the bill as reported Notwithstanding this, it is apparent they are not quite as confident as they wish to appear. Party discipline will undoubtedly rally all the regulars to the support of the measure, more especially as it in cludes concessions to all, or nearly all. the interest on the Republican side of the chamber. Probably Mr. Kyle will not fail, yet there will be more or less uneasiness until the whole thing is done

As to Senator Jones there seems to be to further doubt about his position. He said after the bill had been reported to the Senate that he had always been a protectionist, and the bill met his japproval in nearly every respect.

The comments on the bill are, of course partisan. Some features are very much disliked by even Republicans, but, en the whole, the Republicans commend and the Democrats condemn it, though members of the committee say the subcommittee has, in many particulars, improved upon the Dingley bill. The new bill is radically different from the Ding ley bill, practically amounting almost to inother measure. Many important sche dules were rewritten entirely.

In reporting the bill, Senator Aldrick gave notice that it would be called up on Tuesday, the 18th instant.

The date to take effect is made July. 1897, instead of Max 1st, as provided in the House, and the words in the first paragraph, "or withdrawn for consumpon," are stricken out.

The tariff on wool is reduced as to the igher grades an I raise I as to the a wer. Hides are made dutiable at 13 cents a ound and lead ore is rated at the same

The duties on imported tobacco have een decreased about 50 cents a pound. Tea is taxed 10 cents a pound, and peer is made to pay an additional 4

cents a barrel. The sugar schedule has been complete ly revised, and is now a composite of a valorem and specific duties, the tora

being a higher rate than was ever im-Lumber remains practically as it was in the House bill at \$2 a thousand feet,

but coal nos been decreased from 75 to 60 cents a on. The House provision relating to to

ciprocity has been stricken out and an entirely new section substituted. The fate of the Hawaiian treaty is also

nother important question in connection with the tariff bill. The House bill contained the usual clause exempting from the operation of the tariff alsigars imported from Hawaii. This provision has not been reinserted in the Senate bill, but it was left out because an amendment is to be framed modifyinthe treaty, and it is expected that this amendment will be offered and be passed

in the Senate. Until this proposed action of the Senate Finance committee became known there was considerable talk as to whether the omission of the exemption clause would be a practical abrogation of the treaty. This question, however, may be answered

in the pecutive. It was the general expression of the Democratic members of the Finance committee that there would be no faction opposition to the passage of the bill, although eccasion will be taken to point what are said to be is iniquities. The sugar schedule will be made an especial point of attack, and several anti-trusamendments will be offered and pressed to a vote.

HORROR IS PARIS.

Two Handred Persons Perish in s Fire and Panie at a Charity Ba-

Panis, May 4-An awful disaster ha turned the gay French capital into mourning. About 4 o'clock fire suddenly broke out in a temporary wooden struc-ture in the Rue Jean-Goujon, while it was crowded with people attending a charity bazaar under the patronage of the Duchess d'Uzes and other well-known

Indies of the French aristocracy.

One hundred corpose have been laid out in the Palais d' L'Industrie. It is believed that another hundred are beneath the ruins. The wounded are known to

number at least 180. The building was a temporary wooden structure 300 feet long by 180 feet wide. The woodwork was concealed by hangings and paintings on canvas arranged so as to represent a street scene of old Paris. The bassar was opened yesterday. Fif-teen hindred to two thousand persons

tie left side of the bazar. In a few moments the flames spread alon; the whole side of the bazar. The roof and almost the whole building soon collapsed, falling upon the unfortunate people.

In spite of the efforts of the firemen, some time elapsed before the charred bodies could be pulled from the smoking and burning mass of debris covering the spot which, but a short time before, had been the scene of so much gaiety.

Cabinet ministers, ambassadors, noblemen and members of the highest social and financial circles were side by side with the lowliest and poorest, anxiously inquiring for their missing relatives.

In the streets adjacent to the bazar were long lines of sumptuous equipages. Most of these returned empty; their own-

CENTRAL HOSPITAL DIRECTORS. Sovernor Appoints Three to Fill Va

Hold Over. Special to Journal. Raleion, May 5 .- Governor Russell

oday appointed James Q. Williams, J t Rogers and Jesse G. Ball, all of Wake county, as Directors of Central Hospital The three old Directors whose terms

expired do not propose to hold over, and

so there is no difficulty as to these new Excutive office.

THE STATE CAPITAL.

supreme Court Reports. Meeting o Directors of Insane Asylum.

JOURNAL BUREAU, RAINGU N. C. May 5. (Yesterday copies of the 119th Supreme ourt reports were sent out from the lovernor's office to the governors of the ifferent States, the Dominion of Canada custralia. New Zealand and Tasmania.

The old board of directors of the Inane Asylum here met this morning The principle business of the board was o elect two assistant physicians, a steward and a matron. Mr. and Mrs. Chas. E. Johnson, tleir daughter Miss Mary, and Miss Eleaner

Vass, leave on Monday for New York and on the 15th they take stramer " Liverpool, and will spend the sum: abroad. Mr. Johnson is one of the largest cotton buyers in the South. The health officers report for the month

f April shows only 14 deaths and 24 pirths. This death rate shows the city o be remarkably healthy. Last night the old board of aldermen

net for the last time, and at noon today the new board, and the new city officer were inducted into office.

Today the vestibule train bearing delegates to the Baptist Convention to be acld in Wilmington passed through here, a id took dinner at the Park Hotel. Mr. R. H. Battle, President of the State

Agricultural society has appointed the State Fair executive committee. There is quite a long list of them The colored fire company that lost its

h adsome horses by fire last month is to have, a n ce brick building for its headquarters and a next hose warron The stuck of the old Confederate ram

'Albemarle" which has for years been on exhibition at the State museum has been carried to Charlotte and placed in the Woman's Exposition.

FINANCIAL CUTLOCH.

N .ws and Gossip on Stocks, Cotton and Waeat.

New York, May 4-3 p. m.-Europe seems to want our gold more than she wants our wheat. The disposition of Japan and Austria to get their gold where it is the cheapest is both natural to them and profitable to us. America I roduces annually more gold than is likely to be shipped in 1897. The weak point in our situation is the accumulation of woolen, cotton and silk textile fabrics and raw sugar with the expectation of a profit from the duty to be levied when the Tariff bill passes. This will delay the date at which under the operations of the new bill the monthly revenue deficiency can be covered, but it will not defeat the reviving courage and the strong determination of business men to recover under improved conditions the money losses and time wasted during the past

No man, having the country's interest at heart, will hesitate to endorse any neasures that legislators at Washington think necessary to harmonize sectional interests and views, provided concessions are not made at the expense of national

prosperity and progress. Gossip.-Madame Rumor says that a former railway magnate's beirs are steadily unloading the securities accumulated by the great railroad builder and manipulator, and it must be confessed that the price of Missouri Pacific and its associate stocks greatly supports the theory. We hear that Pacific Mail is sure to pay a dividend of 1 per cent. very soon, and likely to sell at 30,

Possibly, the majority of the Senate will vote in favor of Schator Morgan's Cuban belligerency resolution, in which case there may be a sufficient doubt as to the House's treatment of the resolutions

to create a small break. The Tariff bill reported today to Senate fixes duty on hides of 14 cents per pound, as reported before, and sugar schedule as before scaled upwards on polariscope tests with additional ad valorem of #5 per cent., all apparently not favorable to Sugar Company. The apparent differential in favor refined is ,0116 cents per pound. Experts my their protection is a fittle better than the Wilson tariff and yourself.



Celebrated for its great leavening strength and bealthfulness. Assures the ood against alum and all forms of aduleration common to the cheap brands. ROYAL BAKING POWDER CO.,

nuch better than the Dingley bill as re orted from the House.

STOCKS.—The stock market opened firm with the attention of traders almost enirely concentrated on Sugar and Gas, both of which made good advance and ield their position well. The granger stocks were also well supported by Street entiment and fair buying. Other things vere mostly neglected, and Missouri Pa cific actually weak, breaking its low record for years, a

Rock Island carnings for April, as estimated, shows degrease of \$46,337. Dividend is expected on Chicago Gas, at postponed meeting, and appears to have been arned. American Spirits Company are attracting attention to their advanced prices for goods and as they say the company ought to show profits, especially if they can seil the goods.

Iron interests are beginning to turn their attention to an export basis, and my progress in that I rection is extreme ly significant. Stocks are doing well and one of market daily improving.

COTTON, -- Liverpool sales reported but 8,000 bales, and their market was lower, as was this. The disposition to speculate in the nearby months is less marked and most good judges are beginning to donot the wisdom of getting long on cutton while cotton cloth is selling at 29-16 cents per pound.

The Houston, Texas, "Daily Post" prints about 300 reports from all parts of fexas, showing an average increase of acreage of 8 per cent, increasing total acreage of the State from 6,760,000 acres to 7,300,000 acres. If this acreage should average 200 pounds per acre, or say 50 per cent, of a full average, there would follow an acreage of 2,520,000 bales for Texas, against 1,900,000 bales last year and 3.114.000 bales in 1894-5 and 2.032.-000 bales in 1891-2, when the crop of the United States reached 9 009 000 bides. We have been advising sale of cotton around 7) cents a pound, and we think it

equally good sale at present decline. WHEAT,-The reports of English erep are not flattering and the French expect less than since 1894. California and the middle Eastern States prospects are not improved, while in the Northwestern district, especially lower Vanitobs and extreme Northern Pacific sections, are reported likely to show un large acreage.

Prime in "Daily Stockholder" says: Weather has been bad, but farmers e .pect twice as good a cron from Spring as from Fall seeding. Report fair progress, and think average crops are before us." Wheat should be bought only on a arp breaks as the Chicago and St. Louis bear operators are doubtless playing for dedines. Wheat is liable, however, to sharp rises on war and a better foreign demand might spring up at any moment. Dow, Jones & Co. figure stocks, quantity affoat and in farmers' bands at 67,

400,000 bushels, against a similar esti

mate year ago of 116,300,000 bushels.

Yours truly, MACY & PENDLETO :.

THE COTTON MARKETS.

COTTON after opening at an advance of 7 points, declined 4 points, closing at 7,36 for August.

J. E. LATHAM.

THE MARKETS.

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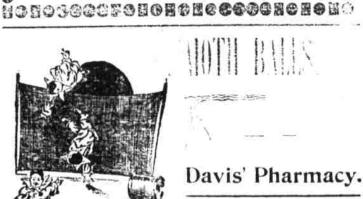
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