

THE JOURNAL.

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THE GREATEST PREVENTION AGAINST WAR.

A large standing army and a great fleet of war vessels, have often been held as the most deterrent factor in the prevention of war between countries.

There is no denying the fact of the importance of this preparation, for the being ready to meet any aggressor, has often caused a hesitation, resulting in no war, when a war might have been begun, had there been no previous tradition.

But the world's conditions today are fast developing a much more formidable factor, which will prove a perfect barrier against nations warring with each other in the future.

This barrier is the credit system, which places every world's creditor nation unalterably on the side of peace.

This credit system of the great nations is seen in the vast improvements which are now taking place in countries which are practically unknown, except to students of history.

In this matter of granting credit, the case of France is illustrative of the tremendous sums of money which are loaned throughout the world.

From official publications it is stated that the French nation has foreign investments to the amount of six billions of dollars, a startling sum, an amount of money which would make each man, woman and child of France a personal lender of one hundred and sixty dollars.

And it is said that there is not a country in the world in which French money is not invested.

Is it any wonder that the once dery Gaul has become a conservative citizen, when he is such a large money lender?

And certainly no surer or greater guarantee peace bonds could be given, than such foreign investments as are monthly taking place, with the commercial compact between creditor and debtor nations, making each firm in alliance for a perpetual peace.

A Sensitive Patient.
Dr. Emdee—Feel go to sleep. That shows your circulation is bad.

Editor—That's all you quacks know. I suppose if my curus ached that would show that advertising patronage was falling off.

Acquiesced.
"I'm innocent, and I can prove it if you will give me time," whined the old offender.

"Three years," said the judge.—Baltimore American.

When those who like play it, it is a violin, but when those who dislike being to finger it it is a fiddle.—Athenion Globe.

Zola's "La Deboutie" appeared simultaneously in nine languages.

YESTERDAY'S MARKETS.

Cotton, Grain, Provisions and Stocks. Range in Price. Receipts and Shipments.

The following are the market quotations, received by private wire to J. B. Latham & Co. New Bern, N. C.

WHEAT—	Open	High	Low	Close
Dec.....	76	76	74	74
May.....	74	74	74	74
Jan.....	74	74	74	74

COAL—	Open	High	Low	Close
Dec.....	56	56	53	53
Jan.....	47	47	47	47
May.....	48	48	48	48
July.....	48	48	48	48

OATS—	Open	High	Low	Close
Dec.....	3 1/2	3 1/2	3 1/2	3 1/2
Jan.....	3 1/2	3 1/2	3 1/2	3 1/2
May.....	3 1/2	3 1/2	3 1/2	3 1/2

PORK—	Open	High	Low	Close
Jan.....	16 1/2	16 1/2	15 1/2	15 1/2
May.....	15 1/2	15 1/2	15 1/2	15 1/2
Dec.....	10 1/2	10 1/2	10 1/2	10 1/2
Jan.....	9 1/2	9 1/2	9 1/2	9 1/2
May.....	9 1/2	9 1/2	9 1/2	9 1/2

RIBS—	Open	High	Low	Close
Jan.....	8 1/2	8 1/2	8 1/2	8 1/2
May.....	8 1/2	8 1/2	8 1/2	8 1/2

NEW YORK, Dec. 16.	Open	High	Low	Close
Dec.....	8.30	8.44	8.35	8.44
Jan.....	8.40	8.47	8.37	8.46
Feb.....	8.50	8.55	8.40	8.51
Mar.....	8.80	8.85	8.65	8.83
Apr.....	8.85	8.90	8.70	8.86
May.....	8.90	8.95	8.75	8.90
June.....	8.95	9.00	8.80	8.95
July.....	8.95	9.00	8.85	8.95
Aug.....	8.95	9.00	8.85	8.95
Sept.....	8.95	9.00	8.85	8.95

NEW YORK, Dec. 16.	Open	High	Low	Close
Dec.....	119	119	119	119
Jan.....	119	119	119	119
Feb.....	119	119	119	119
Mar.....	119	119	119	119
Apr.....	119	119	119	119
May.....	119	119	119	119
June.....	119	119	119	119
July.....	119	119	119	119
Aug.....	119	119	119	119
Sept.....	119	119	119	119

NEW YORK, Dec. 16.	Open	High	Low	Close
Dec.....	119	119	119	119
Jan.....	119	119	119	119
Feb.....	119	119	119	119
Mar.....	119	119	119	119
Apr.....	119	119	119	119
May.....	119	119	119	119
June.....	119	119	119	119
July.....	119	119	119	119
Aug.....	119	119	119	119
Sept.....	119	119	119	119

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Dec.....	119	119	119	119
Jan.....	119	119	119	119
Feb.....	119	119	119	119
Mar.....	119	119	119	119
Apr.....	119	119	119	119
May.....	119	119	119	119
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Aug.....	119	119	119	119
Sept.....	119	119	119	119

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