

A FINANCIAL ANCHOR

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SEN. SIMMONS ON RECIPROCITY.

His Speech Before the Senate Declares it a Product of Protective Theory.

Washington, March 4th.—At 2 a. m. Senator Simmons for an hour and a quarter addressed the Senate upon the subject of reciprocal trade with Canada.

He declared himself opposed to it upon the ground of inequities and discriminations. He refused the suggestion of some that reciprocity is a Democratic doctrine. He said from its inception it has been regarded as the handmaiden of protection; that it admirably fitted in with the protective theory, but had no place in a tariff for revenue.

He showed that it had been repeatedly endorsed in Republican platforms as an aid to protection, while the Democratic platforms and handbooks had always treated it as a part of the protective system.

Taking up the agreement he showed that the articles covered by it imported into this country from Canada in 1910 amounted to \$17,000,000; \$40,000,000 of these were the product of the farm, soil, forest, and our fisheries—practically all of these products are put upon the free list resulting in a loss of over \$4,750,000 in revenue. The other \$7,000,000 were manufactured products, largely the manufacture of farm products and that the duties on many of these are now practically prohibitive and the slight reductions proposed in this agreement leave them still protective.

He said it therefore appeared that the bill was about six-sevenths free trade and one seventh protection, while the principle of tariff for revenue, if recognized at all, is recognized only to a negligible degree. The Senator declared himself opposed both to free trade and protection. He said both views were bad and vicious. The Democratic party, he declared, had never been a free trade party and never would be.

He denounced the treaty because of the discriminations against the farmers and in favor of the manufacturers. That while it put the farmer's product upon the free list it did not reduce the price of the manufactured things he had to buy. He insisted if the products of the farmer and land owners were to be put upon the free list to reduce the cost of living, the manufactured things which the farmer buys and which enter into the cost of living should likewise be reduced.

Taking up wheat he showed that as long as it remains what nature and the farmer's toil has made it, it was made from under this agreement, but the minute it entered the flour mills and was converted into an eatable product, it goes off the free list; likewise, barley, when the farmer sold it is free, as the brewer sells it, it is made into a live animal, as the farmer sells them, are free, but as soon as the packers have slaughtered them their product goes on the dutiable list.

He declared, as in the case of putting hides on the free list, the benefits of any reduction in the price of the farmer's product would not inure to the consumer, but to the flour mills, packing houses and breweries, who would put the saving in their pockets and charge the consumer the same as before.

He said while the standard price of what was fixed in Europe, that price was modified by the circumstances and conditions surrounding the domestic market and he showed that what was always from 10 to 15 cents higher in American than Canadian markets because of modifying local conditions in these markets, the American producers having 90,000,000 domestic consumers and the Canadian only about 8,000,000. He insisted if the price of wheat fell in Chicago and Minneapolis it would fall in North Carolina, because the North Carolina price was as the Chicago price plus the freight. But he said, if it was true as some contended, that this agreement would only reduce the price of farm products in the territory near the Canadian border, then the scoring benefits to the consumer, if there are any, would likewise be confined to that territory.

He said one of the chief arguments in favor of the treaty was that the concession given us by Canada would open the markets of that country for our manufactured products. He referred to letters from one or two cotton mill men of North Carolina asking him to raise for the treaty upon the ground that they needed more markets and that this would help them to get into Canada with their products. He had examined the bill to see whether any reduction in duties was made on cotton goods with the result that he found that not a pound of cotton goods could be exported from this country into Canada for a cent less than under the present law. The only mention of cotton goods in the concessions made by Canada was an appreciable surplus in manufacturing and cotton.

The duty on this article is actually reduced.

He said the duty on iron is not reduced, but the duty on tin is reduced. He said the duty on tin is not reduced, but the duty on iron is reduced. He said the duty on iron is not reduced, but the duty on tin is reduced.

BILLION DOLLAR CONGRESS STILL

Continues And Will, Says Congressman Livingston: Until Democrats Get Control.

Washington, March 11.—Appropriation at the last session of Congress aggregated \$1,025,433,962 according to the statements issued by former Representative Towney, of Minnesota, and Livingston, of Georgia, who were respectively chairman and ranking Democrat of the House Appropriations Committee in the last Congress. Mr. Towney says this is less than \$1,000,000 in excess of the total estimates of President Taft, on which the appropriations are based, pays high tribute to the Executive for good faith in scrutinizing estimates and computes that the surplus of revenues next year will not be less than \$26,52,000, which with any part of the Treasury cash balance may be applied to the sinking fund.

Against this, Mr. Livingston says the last session's record demonstrated that until the Democratic party comes into complete control of the Government "this billion-dollar mark for a session's appropriations, established four years ago at the first session of the Sixtieth Congress, cannot be substantially lowered, if lowered at all."

Death of William T. Hurt.

Mr. William T. Hurt, of this city, died at Stewart's Sanatorium yesterday morning, March 11th, at the age of 64 years.

Mr. Hurt was a son of the late Major Daniel W. Hurt, formerly a resident of New Bern.

The deceased was a Confederate Veteran and a member of the Knights of Harmony.

Funeral services from Centenary Methodist church this afternoon at four o'clock. Interment in Cedar Grove cemetery.

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the harvester trust would get \$196,000, the automobile trust \$96,000, and the coal trust \$544,000. In other words, these three trusts would get about \$750,000 of the \$1,025,000 of the remitted duties.

He said the farmers and the land owners would have to pay the price of these concessions made in the interest of these trusts; they would have to take less for their products in order that these trusts might make large profits on their Canadian sales. There was nothing, he said, in the relative profits of the farmer and the manufacturer that justified the latter in asking the farmer to make these sacrifices in order that his profits might be increased, especially when those trust manufacturers and operators are selling their products to the Canadian consumer at a lesser rate than they charge the American consumer.

It is a trade by which we exchange the domestic market of millions of American farmers for a foreign market mostly for these great trusts.

Referring to the demand for cheaper farm products, he said the farmer was not getting too much for his product. He did not get much over 35 per cent of what the consumer had to pay. The high cost of living was largely due to the big profits of the middlemen, the manufacturer, jobber and retailer of the farm products. Dollar wheat did not more than cover expenses. Taking year in and year out the cotton farmer had but little margin left in profit.

He said he wanted to see the cost of living reduced, but we do not want to make bread so cheap that wheat and corn will not bring the cost of production. Do we want to see clothing so cheap that the man who raises cotton out of which they are made cannot support his family in comfort and educate his children?

Already, he said, the profits of manufacturing and commerce were so much more attractive than those of farming that the farmers were leaving the farm for the towns and the boys and girls the plow and hoe for the cotton mill and the store. We are spending millions on rural free delivery millions for good roads, establishing agricultural colleges and schools in our efforts to make farming more attractive, but as long as the profits of the farm are small, our farm population will diminish and that of our towns increase. No policy can be more short-sighted than that of making the farmer a lover of wood and a drawer of water. The prosperity of the nation is inseparably intermingled with that of the farmer. From duty he punts, drive him from the farm and the price of living will go up and up, the balance of trade which is now in our favor will be reversed, and our national prosperity undermined and destroyed.

He said that all he had to say in favor of farming, he had to say in favor of the farmer, he had to say in favor of the land owner, he had to say in favor of the laborer, he had to say in favor of the consumer, he had to say in favor of the nation.

DISCUSS MATTERS FOR FARMERS

Craven County Educational and Co operative Union Holds Its Monthly Meeting.

An important gathering of the educational interests of this section, was the meeting yesterday afternoon at the court house of the Craven County Educational and Co operative Union. There were about twenty members present.

The meeting was opened by prayer offered by Mr. Daniel Lane, of Behair and the meeting then proceeded to discuss various matters of importance. The sense of the meeting was one of regret at the failure of the legislature to pass the Torrens land registration law which would tend to increase all land values and add to the safety of loans.

The establishment of county farm high schools was strongly favored by A. R. Whitford, of No. 2 township. A committee was appointed to meet the board of education of Craven county to work for the establishment of this school, and it was directed to report at the next county meeting, and meet with the board of education on May 1. In various parts of the State the corn growing contest has created very great interest, and world records have been established in the Carolinas and on this line it was advised that three acres be put in corn, the object being not only to raise a large amount of corn, but to produce the same at the lowest cost. The president of the county union is D. P. Whitford, of Ernul, and A. R. Whitford, acting secretary.

1,000 yds. of English long Cort, worth 15c, will be on sale today at 10c. The greatest bargain we have had for some time. J. J. Baxter.

Defeated, But Had a Good Time.

New Bern went to Kinston yesterday, and played at baseball and tied a spelling bee, the contestants being pupils from the graded schools of the two places, and Kinston won out at both games. In the ball game New Bern showed no form, being especially weak at the bat. The score 20 to 2.

In the spelling match, eight on each side, two sets of 25 minutes each, the visitors had 90 misses to Kinston's 21. The contest was at the school building with some 300 persons in the audience. Between forty and fifty went from here and were treated splendidly by the Kinston people so that the two defeats left no hard feelings.

Ward Committees, Notice.

The Ward Committees are called to meet at the city hall (tomorrow) Monday night at 8 o'clock, for the purpose of naming a date for holding the city primary.

T. F. MCCARTHY, Ch'mn. of Com's.

"Soul Consciousness in Hell."

At the Baptist Tabernacle tonight Rev. Allen C. Shuler will preach the fifth of a series of sermons which have drawn such immense crowds, and this special number of the series will no doubt be heard by the largest congregation ever assembled in the church. "Soul Consciousness in Hell" or "shall we know as we are known in that place beyond" will be the subject of tonight's discourse. A full choir will sing at this service. Strangers and visitors in the city are most cordially invited.

VOICE OF THE PEOPLE.

GIVE THE FIGURES! Editor Journal.

I am exceedingly gratified to see by proceedings of our worthy Board of Aldermen, that they have at last determined to employ an expert accountant to see how the finances of our city have been expended. This is a step in the right direction and I am sure such a step will meet with the approval of every citizen in this city. I trust that this expert will be a disinterested party and will not be influenced by any prejudice, fear or favor of anyone, if this is not sufficient, so get a list of names, then I as a taxpayer, would be willing that more money be appropriated. You remember that the board of commissioners of our county employed a man last year, who did the same kind of work for the county and who, withstanding all the money which had been appropriated, has not been reported to the treasury, yet there were a goodly balance owed to the county after paying the amount for his services.

We are on the slender verge of bankruptcy and let the people know how we stand. The report of Mr. G. K. Poy...

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SPRING 1911

Queen Quality SHOE

We've just received our new "Queen Quality" styles for Spring and they're beauties. We did not believe such footwear possible at the price. The makers have outdone themselves. Smart, snappy styles with plenty of comfort and service—just what you have been looking for. You'll buy here eventually. Why not to-day?

J. J. BAXTER
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