

PUBLISHER'S ANNOUNCEMENT.

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THE JOURNAL.

J. S. HUNN, Editor. MARPER, Business Manager.

NEW BERNE, N. C., DEC. 2, 1885. Entered at the Post office at New Berne, N. C. as second-class matter.

THE State of Monterey, Mexico, is on the verge of revolution. It is about time for trouble in that Republic.

THE war between Bulgaria and Serbia seems to be about winding up and the Bulgarians are doing the winding.

THERE is something in a name. The only town in Dakota that voted prohibition in the recent election was Watertown.

THE Democrats are now rejoicing that President Cleveland is a hale, hearty man in the prime of life. Long may he live.

THE Monongahela Valley, Pa., is having trouble with the striking miners. How the South is blest in being free from this trouble which is so frequent in the North and West.

It is reported that large numbers of Italians, Poles and Hungarians are exodus from Pennsylvania and seeking pastures in the Southern States. Where is JOHN T. PATRICK, the immigration agent of North Carolina?

THE Senatorial race in Virginia seems to be between JOHN W. DANIEL and John S. BARBOUR. DANIEL has claims as an orator, BARBOUR as a worker and able party manager. Both are sound in the Democratic faith.

THE New York World is now measuring its circulation by the hundred miles. Its last Sunday edition with supplements would when pasted together cover over eight hundred miles in length. It is truly a great paper.

GENERAL W. S. ROSEGRANS in the December No. of the North American Review says some pretty hard things about the mistakes of GRANT. It is not likely, however, he will succeed in depriving GRANT of the glory that has been given him, no matter whether it was deserving or not.

THE attempt to make Vice-President HENDRICKS' family physician responsible for his death is rather mean. That Mr. HENDRICKS had a physician in whom he had the utmost confidence must be accepted as a fact. Why attempt to smirch his reputation when he doubtless did what he thought best.

Is there intellectual freedom and tolerance of difference of opinion in North Carolina? Mr. WALTER H. PAGE says not, and says that throughout the Union the Old North State is regarded as narrow in its opinions and stifling in its mental atmosphere. And yet he says if he is saturated with anything it is love of North Carolina. The JOURNAL don't know how to take this unless it means that to refuse to accept Mr. PAGE's "ideas and principles" is to his mind evidence of intolerance and lack of intellectual freedom. We are sure he is as free to enjoy his "ideas and principles" in North Carolina as in any State of this Union, but we are not sure that the people of the State will agree with him.

PRESIDENT CLEVELAND was urged by a considerable number of Senators and Representatives and other public officials and leading men from all sections throughout the country not to attend the funeral of the late Vice-President HENDRICKS. The reasons given for this is that he should avoid every possible risk to his life and health until Congress meets and the Presidential succession is provided. Many suggestions are being made as to how this shall be done. Hon. W. J. GREEN, we learn from the Star, proposes that three Vice-Presidents be elected, one to preside over the Senate and the other two to be in the line of succession. We think this a better plan than the one proposed by Senator SHERMAN, which is to put the Cabinet officers in succession.

THE COTTON MOVEMENT

The market for futures was rather dull during the week, and the volume of sales was of course considerably reduced. The fluctuations were very slight early in the week, and until Tuesday little activity was apparent. On that day the "shorts" appeared to get nervous over the prospect of carrying themselves over the holidays and began to "cover." Owing to the elections in England, the Liverpool exchange was closed on Wednesday, and the closing of the American exchanges on Thursday made two days wait which the boldest short would not face. A consequent active covering demand sprung up, lasting until Wednesday afternoon, and the volume of sales on Wednesday showed a large increase over the previous few days. The price of futures was pushed up an average of 6 points above the closing price last Friday. On Friday, owing to the failure of Liverpool to respond, and the lack of outside trade, the price fell off, but the closing prices this week are still a few points above those of last Friday. The market at present may be said to be in a sort of waiting stage, and a lack of price-making influences either way is keenly felt. The tendency to hold back supplies noted previously in this column is still apparent, and the outcome of this movement is being awaited with some interest by operators. The southern markets this week enjoyed a fair business, but the intervention of the holiday tended to reduce the volume of sales considerably. Spots at New York remained unchanged at 9 7/16c. for middling uplands. The total future sales this week were 328,000 bales, against 472,000 bales last week. Spot sales amounted to 5,516 bales, against 4,602 last week.

Deliveries on contract were 800 bales, against 700 bales last week. The receipts at ports were 258,297 bales, against 260,323 bales last week, and 282,919 bales the same week last year.

The following comparative figures are given to November 27:

	1885	1884
Visible supply	2,329,685	2,455,731
Exp't since Sept. 1	1,293,569	1,316,580
Six days receipts	311,213	282,323
Exp'ts Gr't Britain	48,582	45,084
Exports Continent	43,438	43,438
Exports France	5,597	25,758
Stock, New York	153,709	130,918
Consolidated stock	888,693	895,873

The following table shows the closing quotations for futures at New York Friday evening, with comparisons:

	1885	Nov. 20, 1884	Nov. 28, 1884
November	9.41	9.37	10.60
December	9.43	9.41	10.40
January	9.55	9.52	10.49
February	9.66	9.64	10.56
March	9.77	9.76	10.68
April	9.89	9.87	10.81
May	9.99	9.98	10.93
June	10.10	10.09	11.06
July	10.19	10.18	11.18
August	10.27	10.25	11.29

Below will be found the sales for the week ending yesterday, and the closing quotations for middling uplands at seven leading ports, with comparisons:

Weeks	1885	1884
Galveston, Nov. 27, Nov. 20, Nov. 23	9,316 9,314 9,314	10,119 10,119 10,119
New Orleans	8,008 8,008 8,008	8,126 8,126 8,126
Mobile	5,230 5,230 5,230	5,156 5,156 5,156
Savannah	13,828 13,828 13,828	9,156 9,156 9,156
Charleston	1,350 1,350 1,350	9,128 9,128 9,128
Baltimore	500 500 500	9,716 9,716 9,716
Norfolk	6,081 6,081 6,081	9,519 9,519 9,519

The following is the comparative Liverpool statement for the dates named:

	Nov. 20, 1885	Nov. 27, 1884
Sales of the week	60,000	69,000
Sales American	45,000	37,000
New Orleans	2,000	2,000
Sales for export	2,000	8,000
Actual export	7,000	8,000
Forwarded	19,000	24,000
Total st'k. Liv.	415,000	420,000
Of which is Amer.	305,000	247,000
Imp. for the week	107,000	98,000
Of which is Amer.	60,000	78,000
Amount offered	262,000	262,000
Of which is Amer.	230,000	246,000

The Providence cotton market is firm with quotations at 16c. for middling uplands, and 10c. for middling rolls, and manufacturers are inclined to order for future use. The Philadelphia market is dull at 9c. for middling uplands.

The Presidency of the Senate.

By the election of Grover Cleveland to be President and Thomas A. Hendricks to be Vice-President of the United States, the people of this country declared their wish that the Democratic party should administer the National Government from March 4, 1885, to March 4, 1889.

If the new President of the Senate is a Republican, the death or disability of Mr. Cleveland would defeat the popular will as thus expressed.

We rejoice in the conviction that no mischance is likely to deprive the nation of Mr. Cleveland's services. Nevertheless, in common with the great body of the Democratic party, we should like to see the Presidential succession so arranged that whenever a vacancy occurs the officer designated to act as President will belong to the party in power.

In other words, it ought to be impossible for the death or disability of a President to restore to power his political adversaries.

If the Republican Senators in Congress were large-minded men, they would choose a Democrat for President of the Senate.—N. Y. Sun.

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Notice.

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