garieved at any amony

## THE JOURNAL.

NEW BERNE, N. C., NOV, 80, 1886. Entered as the Post office at New Berns, N assecond-class matter.

Congress convenes next week. to the country. But how can it be short? There is the CUTTING case, the Canada fisheries, the tariff, the internal revenue laws, the silver institutions and those originally question, the national banks, the earthquake and civil service all to be touched upon, to say nothing of coast defences, our relations with Austria and HENRY GEORGE. It is bound to be a long message.

THE Baltimore Manufacturers Record continues to boom Southern enterprises. Lightning occasionally hold over ten shares, but less than strikes in this direction, giving us now and then a saw mill. These ought to be followed up with other The effect of the reduction of the Broad St., between Hancock and Middle enterprises. Much of the lumber public debt and the high premium cat at the saw mills ought to be on bonds upon the volume of naturned into furniture, and we presame it would if fair and equitable freight rates could be obtained. A furniture factory in New Berne could not sell furniture beyond the condition of national banks at Goldeboro. The freights would various dates the report this year prohibit such a thing.

### THE SPEAKERSHIP.

and suggesting who shall be the arately. next Speaker of the House of the General Assembly of North Caroa most excellent presiding officer. it appears that the aggregate de-Gentlemen most prominently spoken rises from \$500,000,000 at the former date to \$1,443,000,000 at the MACON MEDICINE COMPANY, Macon, G of by the Democrats, but can either of them be elected! They evidently cannot without the as October, 1875, it was only \$8,000, sistance of the Independent Democrats. It is now for the straightonts to say whether they will conciliate the Independents and invite. their co-operation or to undertake to organize the House without them. The latter course would evidently hand the organization over to the Independents and Republicans.

It seems to us that every Demothe Democratic cancus, regardless \$5,000,000 cash of a controlling interest in the Bickmond & Danville

examination of banks, and their protection against unequal State taxation. Thirty-five hundred and eighty national banks have been organized in all, of which 2,858 are how in operation. Of these 174 have been organized during the year; capital, \$21,000,000; bonds, \$3,700,000; circulation, \$2,900,000. Twenty-four banks went into voluntary limitation during the year. untary liquidation during the year, one ceased to exist by expiration of charter, and eight failed. The failed banks have an aggregate capital of \$650,000; surplue and undivided profits, \$204,000; liabilities, \$1,300,000. The creditors of two of these banks have been paid in foll these banks have been paid in full principal and interest. In two cases dividends have reached 50 per cent: in one case 75 per cent, and one 20 per cent. The total dividends paid during the year by all insolvent banks exceed \$1,600,-000, and eight banks have been finally wound up and their accounts closed, leaving twenty-five insolvent banks still in the hands of re-

Since the beginning of the sys A suggestion has been made to the rem in 1863 only 112 national banks. President by a newspaper that a have failed. Of these 38 have paid short message would be acceptable their credits in full and 20 have paid interest besides, 15 in full and 5 in part, An interesting comparison is made between national banks previously existing as State organized under the National Bank law. In each case only 3 per cent of the number organized became

insolvent. Among the corporations holding national bank stock the greatest amount is held by savings banks, trust companies and insurance companies. More than half the entire number of shareholders hold ten shares or less, about one-third fifty, while those holding more than fifty shares number but little more than one-ninth of the whole body. tional bank circulation is very fully illustrated. The contraction in national bank circulation during the year exceeds \$56,000,000.

Besides the usual tables showing contains an abstract which specifies each item of their resources and liabilities. The banks in the several States, cities and territories The State papers are discussing have their condition stated sep-

A large diagram, exhibiting the main features of the national banking system and their variations Mas. There are many Democrats during the past twenty-one years elected either of whom would make accompanies the report. From this og those mentioned for the rom \$522,000,000 in January, 1886, position are Col. T. M. HOLT, the to \$1,173,000,000 in October, 1886, former Speaker, A. LEAZAR and while loans and discounts have latter date.

The specie held by the national banks in 1866 was \$19,000,000; in \$117,000,000, and is now \$150,000,-

A Week of Big Events in Southern Industrial Interests.

The last seven days have witnessed the most stapendous move-ments in Southern industrial circles ever chronicled in so short a time, if not the greatest ever made. Meat, Sugar, Commencing with the strong up-ward move in Southern railroad the Democratic cancus, regardless of having been elected by Republican votes. Those who were elected as Independents doubtless proclaimed from the stump that they were still Democrats, if so, Republicans who voted for them can expect nothing other than for them to co-operate with the Democratic party. They could not be disappointed, but Democrats who voted for Independents, believing said Independents to be Democrats, would be disappointed if they refused to co-operate with the party. If, however, these Independents would be disappointed if they refused to co-operate with the party. If, however, these Independents have made pledgen to the Republicant, an bonorable men they would be bound in good faith to fulfil those pledges. In any event neither the Democrats nor Republicant can argumbs the House without them, and any discussion as to who shall be Boundar is rather premiser.

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