

PUBLISHERS' ANNOUNCEMENT

THE DAILY JOURNAL is published daily, except Mondays at \$1.00 per year \$2.00 for six months. Delivered to city subscribers free of charge.

THE JOURNAL.

E. E. HARPER, - Proprietor.
G. T. HANCOCK, - Local Reporter.

COMMISSIONER RAUM still insists that \$147,000,000 will be needed for pension expenses next year. At the ruling rates of pay in the United States Army this is equivalent to the maintenance of a standing army of 943,000 men.

BOLES is the man of the hour—the man born for the occasion. Cleveland men will relinquish their favorite with regret. So does the World-Herald, but the mantle of Cleveland could not certainly fall upon a better successor than the Reform Governor of Iowa.—Omaha World-Herald.

MR. SPRINGER is all right again. He had what is known in the expressive language of the West, as a close call. He can now enjoy his pleasant period of rest and convalescence by reading the notices of his life and critical estimates of his character which were published when he was supposed to be on his deathbed. These were mostly of agreeable and flattering character.

In a speech in Washington ex-Speaker Reed asserted that the Republican party had emerged from temporary disaster and turned its shining face to the future. Is Mr. Reed quite sure that the shine which he so proudly mentions is not the reflection of the torchlight parade of the Portland Democrats in celebration of their victory in carrying his stronghold?

THERE can be no cause of war in the Behring Sea controversy. The United States have no legal right to seals on the high seas, whether they are swimming to the Pribyloff Islands or to Siberia. The contention of Mr. Harrison in the letter signed by Assistant Secretary Wharton that there is virtue in the absurd legal claims put forward in the early part of his Administration, and that the arbitrators will seriously consider our claim for damages, is pure pettifoggery. The President ought to remember that he is in the court of nations and not before a justice of the peace.—N. Y. World.

THE SILVER QUESTION.
We have received a circular letter of Wm. P. St. John, President of the Merchants National Bank of New York, on the "Silver Question."

It is a strong plea for free coinage, and, if the subject enters largely into the approaching presidential campaign, we may take occasion to present copious extracts from it.

It is our deliberate opinion that the issue should not be raised. It is not properly a political question, and no party has ever existed that was united upon it.

In the great Democratic victory of 1890 the silver question played an insignificant part. The Tariff and the Force Bill were the burning issues on which the present House of Representatives was elected by an unprecedented majority. Upon these issues the Presidential election can be as easily won. The tide thus set in motion would sweep on with resistless force until the Senate too would be Democratic, and then the silver question, and all questions of popular interest, could be settled on principles of justice and equity.

But it may be said that the subject is now up, both in Congress and before the people at large. True; but let it be remembered that members of the House of Representatives represent their respective districts; Senators represent their States, and it is only National Conventions that represent the people of the United State.

Congress makes laws—not platforms. A Congressman elected from a Democratic district is expected to support measures that accord with Democratic principles. It is reserved to the people assem-

bled in Convention to declare what is Democracy and upon what issues it will go before the country. Men sometimes forget that the people must go before the Congress. The very word Representative is expressive of this truth. It will not do for a National Convention to present an issue to the people of the United States simply because it is popular in some sections. In order to win a close fight no vulnerable point must be presented to the enemy.

Free coinage is very popular in some localities, but the silver producing States are not Democratic and cannot be made so. We cannot get their electoral vote by making silver an issue, and by doing so we will lose the States of New York, Massachusetts, Connecticut and New Jersey—States essential to Democratic success.

We desire the success of the Democratic party, and we believe that the silver agitation endangers, if it does not render impossible, the success of the Democratic party.

If the National Democratic Convention declares in favor of free and unlimited coinage, up goes our silver flag. The salvation and perpetuity of the Democratic party is more important than the success of any single issue, for it is the embodiment of every element of good government, and upon its success depends the prosperity of the country.

THE CLOUDS IN THE SKY.

Who any business man is asked to account for the general condition of dullness and uneasiness which has overtaken industrial and commercial affairs in the United States he will times out of ten declare that the uncertainty as to the future financial policy of the country with reference to silver coinage is the underlying cause. This diagnosis is correct. In effect, the threat of free coinage is a threat to reduce salaries and wages 30 per cent., to provide for the liquidation of current obligations at a reduction of 30 per cent., of their face value, and to involve the foreign trade of the country in a continuing mesh of difficulty and embarrassment. As an offset for such general disaster there would be only a temporary gain from free coinage to the owners of silver. The silver basis once established, the enhanced value of their product for purposes of coinage would no longer exist; the 70-cent dollar would thereafter only buy 70 cents' worth of gold or of merchandise.

It is impossible for Congress to control prices. They can make silver fill a useful place by giving it a restricted legal tender quality and by curtailing the coinage within a definite limitation, but it is impossible to safely do more. The truth of these propositions has been made the basis of legislation by foreign governments, and has thoroughly saturated the minds of the great body of economists who have made a study of finance. The danger of legislation meddling is also apprehended by thousands who do not understand the why and wherefore, but whose fears add to the imminence of the perils of which they stand in dread.—Phila. Record.

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Dissolution of Copartnership.

Notice is hereby given that the Copartnership heretofore existing under the name of John H. Crabtree & Co. has this day dissolved by mutual consent. Heretofore, John H. Crabtree, Harry L. Crabtree, and John H. Crabtree, all the copartnership indebtedness has been assumed and will be paid by said firm, and all debts of every kind due said firm must be paid to and collected by him. Mr. Crabtree, together with W. A. McIntosh, will continue the same business at the old stand on Craven street, under the firm name and style of The New Berne Iron Works.
Thanking our patrons for their past kindness, we bespeak for the new firm a continuance of the same, with a guarantee of future satisfaction.
All persons indebted to said firm are requested to make immediate payment.
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NEW BERNE, N. C.
Office Over Citizens Bank.
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GREAT MAGAZINE.

The Century's Programme in 1892—A New "Life of Columbus"—Articles for Farmers, etc.

THAT great American periodical, The Century, is going to outdo its own unrivaled record in its programme for 1892, and as many of its new features begin with the November number, few readers should commence with that issue. In this number are the opening chapters of "The Naulahka," a novel by Rudyard Kipling, the famous author of "Plain Tales from the Hills," written in collaboration with an American writer, Wolcott Balestier. It is the story of a young man and a young woman from a "booming" Colorado town, who go to India, he in search of a wonderful jeweled necklace, called "the Naulahka" (from which the story takes its name), and she as a physician to women. The novel describes their remarkable adventures at the court of an Indian maharajah. Besides this, The Century will print three other novels during the year, and a great number of short stories by the best American story-writers.

The well-known humorist Edgar W. Nye ("Bill Nye") is to write a series of amusing sketches which he calls his "autobiographies," the first one of which, "The Autobiography of a Justice of the Peace," is in November. This number also contains a valuable and suggestive article on "The Food-Supply of the Future," which every farmer should read, to be followed by a number of others of great practical value to farmers, treating especially of the relations of the Government to the farmer, what it is doing and what it should do. This series will include contributions from officers of the Department of Agriculture, and other well-known men will discuss "The Farmer's Discontent," "Cooperation," etc., etc.

A celebrated Spanish writer is to furnish a "Life of Columbus," which will be brilliantly illustrated, and the publishers of The Century have arranged with the managers of the World's Fair to print articles on the buildings, etc.

One of the novels to appear in 1892 is

A Story of New York Life by the author of "The Angliomanias," and the magazine will contain a great deal about the metropolis during the year,—among other things a series of illustrated articles on "The Jews in New York." In November is an illustrated description of "The Players, Club," founded by Edwin Booth, and one of the features of the splendidly illustrated Christmas (December) number is an article on "The Bowery."

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To the first person sending in a correct answer to the above, telling how many times February will have five Mondays from January 1, 1892, to January 1, 1942, a period of fifty years, half a century, we will give a gentleman's or lady's double-case gold watch, positively worth \$40; to the second correct answer a gentleman's or ladies gold watch chain, worth \$25; To the third correct answer, a gentleman's or ladies silver watch, worth \$20; to the five next correct answers, five exceedingly handsome silver watches; To the ten next correct answers, "The Life, Speeches and Writings of Henry W. Grady," the handsome book or his life ever printed, bound in cloth and gold and handsomely illustrated, printed in large, clear type—the regular price of which is \$3.50 per volume. To the next twenty correct answers we will send a copy of Farm Culture, a book of 200 pages, the most valuable work on agriculture and horticulture ever published. The regular price of this book is \$2 per volume: To the next twenty-five correct answers, six months' subscription to The Southern Farm. Should this prize fall to one who would not wish the magazine, we will send it to any name they may send us.

PRIZES FOR ALL.
We do not intend any one who answers this advertisement shall be slighted, and there fore make the following proposition: To every one who answers this, stating in what paper they saw the "ad" (this positive must be done) and does not get one of the above enumerated prizes, we will send postpaid The Southern Farm for March and April. We want every reader in the South to see these two magnificent issues of this superb magazine. These two issues alone will be worth \$1. All we ask from you in this offer is that each answer be accompanied with 25 cents to help pay postage and white paper on which these two issues are printed. Send silver, either two dimes and a nickel, or a twenty-five-cent piece. Wrap money up in a piece of paper and enclose in ordinary letter. (No answer counted unless 25 cents is enclosed.)

REMEMBER.
That every person who answers this is sure at least of getting for two months the best magazine on earth, even if you don't get the \$40 watch, \$25 gold chain, \$25 silver watch or one of the silver watches worth \$5 or a copy of the Grady book, you are certain of getting the Farm worth four times the amount of money you are required to send. In order to equalize distances no letters will be opened before Wednesday morning, February 17th at 9 o'clock. You are likely to get one of these prizes, if you answer anytime during February. All answers must be sent through the mail or else they will not be counted. Address THE SOUTHERN FARM, Constitution building, Atlanta, Ga.

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