

Mount Olive Bank Opens Branch in Warsaw

Warsaw Branch, Bank of Mount Olive will have its formal opening in Warsaw, Friday July 15. Plans announced December 30 by President E. C. Casey materialized this week with the opening of the Warsaw unit.

In making the announcement Casey said there had been considerable public demand from citizens and business firms in the Warsaw section of Duplin County for additional banking facilities, with the increased industrial development in Duplin County, the expansion and diversification of agricultural enterprises, and the general current and future growth of the area, there is a definite need for additional financial facilities. The new bank will support such an expanding economy with financial programs which will help to insure the continued prosperity of the area.

"We pledge to all interested persons in the Warsaw community the full cooperation of our officers and staff in bringing to Warsaw a banking facility dedicated to service and with a sincere desire to become a part of this rapidly growing community," said President Casey.

Mount Olive bank was founded in 1901, and has had many vital contacts with Duplin County persons, firms, and communities for all of its 65 years. The bank operates a branch in

Calypso, Seven Springs, and in Deep Run, which are performing valuable services to these Duplin areas.

Upon approval by the State Banking Commission and the Federal Deposit Insurance Corporation, the bank leased half of the Warsaw Bus Station Building in Warsaw. This has been completely renovated and will temporarily house the office of a full service branch. Drive ways and parking areas have been paved.

A site for a permanent location has been purchased just north of Home Federal Savings and Loan on Highway 117 at the corner of Pine and Plank Streets. Application has been made for permission to construct a modern building and hearing will be held in Raleigh July 20 before the State Banking Commission. The proposed new structure will contain approximately 4000 square feet and will cost an estimated \$100,000.00.



SAY YOU SAW IT IN THE TIMES - SENTINEL

The Warsaw Branch of the Bank of Mount Olive will be man-



aged by T. Carrol Hobbs, 33

who has had more than six years banking experience. He has been through an orientation program at the bank's main office in Mount Olive.

The son of Mr. M. L. and Mrs. Nettie B. Hobbs of Route 2, Faison, he is married to the former Harriette Thornton, and is the father of one child. Hobbs attended Hall's High School and graduated from Atlantic Christian College with a B. S. degree in Business Administration. He is a veteran of the Korean War.

Mr. Hobbs is a member of Grove Park Baptist church in Clinton where he serves on the board of deacons and is the financial secretary. He is also a member of the Clinton Kiwanis club, and has recently moved to Warsaw.

There will be a "get acquainted hour and open house" at the bank the night of July 15. Refreshments will be served, door prizes will be given, with the grand prize of the evening being a portable TV. The public is cordially invited to attend.

CABIN FREE WILL BAPTIST YFAs MEETS

Cabin Free Will Baptist YFAs met Monday night, July 11, at 8 o'clock.

There were six members present; Marilyn Miller, Gregg Houston, Donna Callahan, Calvin Richard Mercer, Downan Houston, Karen Thomas, and our advisor, Mrs. Lawrence Houston.

The lesson entitled "Sailing in the Good old Summertime" was presented to us by Marilyn Miller.

During the business discussion, it was decided upon to keep a nursery for the young children on the Sundays when church is held.

The meeting was then adjourned with prayer by Downan Houston.

Reporter - Karen Thomas



farmers over the past 50 years." "We are owned by the farmers and operated for their benefit, so making money isn't our first motive. Service is, and the Land Banks nationally have loaned farmers more than \$12 billion over our 50 years. But probably the most important single thing the Land Banks have accomplished was to give farmers a chance to show that they were good risks and good businessmen. This established confidence in farming and brought a good deal of capital into agriculture that was vitally needed."

Federal Land Bank System 50 Years Old This Month

Fifty years ago this month a new implement became available for use on farms in North

Carolina and throughout the country:

Money - in the form of long-term, low-interest farm loans.

It came with the signing of the Farm Loan Act by President Wilson on July 17, 1916. President Wilson's action followed studies by two Presidents before him--Roosevelt and Taft--both of whom concluded that what was wrong with life on the farm was lack of capital for growth.

The Farm Loan Act created the farmer-owned Federal Land Bank System, an organization of 12 district banks through which farmers, growers and ranchers could borrow money on terms as good as those available to the businessman in the city.

Dewitt Carr, manager of the Federal Land Bank Association of Clinton, says the Farm Loan Act marked the beginning of the end of nearly 200 years' warfare on two fronts for most of the nation's farmers.

"On the one hand, the farmer was fighting aggressively to make his land productive. On the other, he was hustling around in a defensive action trying to find money to hid on to the land he had," Mr. Carr said.

Lenders, he said, regarded farmers as extremely poor business risks--which was true because they were poor producers. Interest rates therefore were set high, 10 per cent annually and higher. Terms of the loans were usually under five years.

"But ironically, the farmer looked bad as a producer because he didn't have--and couldn't get--financial help to put him on a business basis," Mr. Carr said. "He was caught squarely in the middle."

The Federal Land Bank of Columbia, one of the 12 set up in the United States, was established in 1917. It serves a

four-state area, including North and South Carolina, Georgia and Florida.

The Federal Land Bank Association of Clinton, one of 46 associations now operating in the Columbia district, was established in 1917 and currently has 1027 members.

Each borrower from the association becomes a member and remains one until his loan is paid. At that time his stock, representing 5 per cent of his loan is retired and paid to him by the Association.

"The history of the Land Banks," Mr. Carr said, "is almost a history of the progress of agriculture in the United States."

"And this progress has been tremendous. At the turn of the century, a farmer was producing only enough food for about five persons. Today he produces for more than 33. Furthermore, he's functioning with far fewer people and a good deal less land. There are about half the num-

ber of people in farming today as there were in the early 1900's and there are fewer farms. Farms today are bigger, of course; as production units, they have to feed as many more people at prices that have varied only a little from one decade to the next."

The Land Banks," he said, "have adapted their operations to meet the changing needs of

AFTER-REHEARSAL PARTY

Mr. and Mrs. Robert Blackmore and Mr. and Mrs. Walker McNeill entertained the Bryan-Barr wedding party and other guests at an after-rehearsal party at the Blackmore home near Warsaw on Saturday evening, July 9. Miss Marina Blackmore welcomed the guests and presided over the bride's book.

The dining table was thrown with a pink satin and lace cloth, draped and tied at the corners with nosegays of dainty pink and white flowers. The centerpiece featured a silver candelabra with burning tapers, centered with a floral arrangement of pastel roses. The 2-tiered wedding cake and punch service graced the ends of the table. Arrangements of roses and mixed garden flowers were used throughout the home.

After the bridal couple cut the first slice, Mrs. M. H. Barr served the wedding cake and Mrs. George Bryan, mother of the groom served punch. Nuts and mints were also served.

Miss Jane Blackmore provided appropriate music at the piano, and Mrs. James F. Strickland assisted the hosts and hostesses in receiving at large throughout the evening. Goodbyes were said to Mrs. Blackmore and Mrs. McNeill. Approximately thirty-five guests enjoyed this lovely occasion.

sister of the groom, of Bridgeton, and Miss Carolyn Batchelor of Sanford. They wore dresses and headpieces identical to the Matron of Honor and each carried a long stemmed pink rose.

Honorary bridesmaids were Misses Janice Bryan of Jupiter, Florida and Marina Blackmore of Warsaw.

Attending the groom as best man was Mr. George Hamilton Bryan, father of the groom. Ushers were M. H. Barr, Jr. of Warsaw, brother of the bride, Alford Lee Smith of Atlanta, Ga. brother-in-law of the bride, John Barnum of Charlotte, and Charles Alford of New Bern.

The bride's mother wore a pink, whipped cream dress with matching accessories. The mother of the groom chose an aqua lace dress with matching accessories. Lavender orchid corsages completed their ensembles.

For traveling the bride wore a pink silk dress with a lace bodice with matching accessories and a corsage of white roses.

The bride is a graduate of Campbell College and the groom is a student at Campbell and Minister of Music at the Lillington Baptist Church. The couple will make their home in Bules Creek.



Mrs. Joseph Woody Wright

Wright - Barr Vows Exchanged

The First Baptist Church in Warsaw was the scene of the wedding of Miss Linda Kaye Barr and Mr. Joseph Woody Wright on Sunday, July the tenth, at 4 o'clock in the afternoon in an impressive double ring ceremony.

The bride is the daughter of Mr. and Mrs. Moman Hoke Barr of Warsaw. The groom is the son of Mr. and Mrs. George Hamilton Bryan of Bridgeton, NC.

The Reverend Delmar E. Parker, pastor of the bride, and the Reverend Donald Bowen, pastor of the Lillington Baptist Church, officiated.

The traditional green and white motif was employed in the church decorations. A massive arrangement of gladioli and mums accented by palms stood in appointed places. Cathedral tapers in multi-branched candleabra shed soft light over the scene. Vows were said before a symbolic cross and open Bible flanked by two burning cathedral tapers.

Prior to the ceremony, Miss

Libby McCarthy of Wilmington rendered a program of nuptial music on the organ and Mr. Larry Oldham of Dlayton sang "Entreat Me Not To Leave Thee" and "I Love Thee." As a benediction, he rendered the "Wedding Prayer."

Given in marriage by her father, the bride wore a gown of poise de sole. The fitted bodice was styled with a portrait neckline appliqued in imported Alencon re-embroidered lace. The sleeves tapered into calla points. A chapel train covered with Chantilly lace was attached to the skirt. Her bouffant elbow length veil of illusion was attached to a crown of exquisite pearls and sequin pin wheels with imported aurora borealis crystals. She carried a bouquet of white roses and pompons.

Matron of honor was Mrs. Alford Lee Smith of Atlanta, Ga., sister of the bride. She wore a dress of pink dotted swiss. The floor length gown was styled with a portrait neck line, fitted bodice, and a belle skirt. Her matching headpiece was a circular crown with a veil of illusion. She carried a cascade bouquet of pink roses.

Bridesmaids were Mrs. Curtis Adams of Angler, Mrs. Robert Calson of Hartsville, South Carolina, Miss Teresa Bryan,

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