THE WALLACE ENTERPRISE, WALLACE, NORTH CAROLINA Duplin's Favorite Newspaper and Advertising Medium Since 1921 THURSDAY, DEC.



"During the last decade the people of our country have learned to look to national and state governments for social aid. able to borrow the money and The need for such benefits will to carry on. They had not had be much greater when the war an opportunity such as we have is over than at any time in our history. When post-war adjust-if they had, we could have saved \$5,455,051.56 which is the amount our State, citizens most affected .paid in interest on the notes and will seek assistance first from the State government, and it is not beyond the realm of possib-ility that the State will be ex-We have now an opportunity pected by the Federal govern-ment to assume in full the bur-den of relief. This possibility makes it all the more imperitive that our State and local units of government should conserve their revenues to the greatest extent possible during this period of prosperity. After all probability, need this money the war is over, if not before. we may expect an economic and social problem of nation-wide scope and I believe it will be disastrous for us to fail to recognize this and when the time comes that government spending is necessary we should be prepared.

PAGE SIX

This responsibility will very definitely rest on State and lo-cal governments because they are closer to the people directlyaffected and we have no right to expect the generosity of the Federal government which it has extended to us in the past for economic readjustment. Financing the cost of this war alone will be all the burden that the Federal government can bear.

of

Failure to make adequate preparation for social, financial and economic readjustments which must certainly follow the termination of the war will invoke consequences comparable to those experienced in the early 30s: namely, public borrowing, high interest rates and increased taxes

prudent individual Any business man plans for the fu-ture during periods of prosperity by setting aside a portion of his income or profits to protect himself against the day when his earnings will decline, and it seems to me that the State and local governments in North Carolina cannot afford to be less prudent by neglecting these cardinal principles of sound management and business.

Governmental costs should of course always be kept in reasonable bounds but it is absolutely necessary for us to increase some of our appropriations, with a substantial increase for the public schools. After this is done a logical application of the remaining surplus is to reesrve for contingencies arising during or after the war and then when we are confronted with a crisis we will be able to meet it. We will be in a position to reduce taxes during a tion to reduce taxes during a period of distress when the peo-ple are less able to pay them, and at the same time, provide the means for carrying on all th borne in mind that the citizens invested of the State always suffer from bonds coming due within the the same economic malady as next few years, or in short-term government, and increased tax-es at such times are a real bur-or notes in order that they may subject have been submitted to County Chairman of Rationing es at such times are a real bur-den and often cannot be paid. or notes in order that they may be readily converted into cash Lack of reserves in the late when the money is needed." ²⁰S and early '30s compelled the State to create a deficit of nearly \$15,000,000, even though the operating cost of the State governto borrow over \$12,000,000 from crackers, simulating bollips, be-banks at an interest rate of 6 gan to pop, he rushed out with per cent. There should be no criticism of the officials who were in office at this time. It was the only thing to do be-true they were freed with eith. cause they were faced with either taking that action or closing the schools of the State, and seriously impairing other func-tions of the State government When the Tennessee Valley authority completes its giant which would of course have been the worst calamity which could have ever happened to us. It was very fortunate for us that the banks had enough confid-ence in the officials who were ence in the officials who were reservoir.

what will have been paid at ma

We have now an opportunity to accumulate a reserve in order that this may not happen in the future. I am therefore recom-mending that legislation be enacted allowing us to set aside a substantial part of the surplus in a reserve fund. If it were not for the fact that we will, in in the next few years the proper thing to do would be to put it in the Sinking Fund and buy our own bonds and reduce our indebtedness by that amount. The bonds could not, of course, be bought at par but at the present market price if we could set aside \$20,000,000 we could save \$400,000 yearly in interest since we would own the bonds. and the interest as it became due would belong to the State however. North Carolina; since there is a possibility that we may need this money in the next few years and since it would be impossible to buy enough short-term North Carolina Bonds to absorb this surplus I am suggesting that we buy as many bonds of this type as it is possible to secure, and that we invest the balance in short-term bonds or notes of the United States government, and this can be reinvested as they become due until the money is needed. It would not help the Federal government for us to buy long term-bonds and then sell them long before maturity.

It is my understanding that the United States Treasury Department is not recommending that bond purchases be made which will have to be liquidated long before they are due.

Our laws governing the finan-cial affairs of the local units of government provide that any surplus at the end of the fiscal year must be used for the re-

duction of taxes in the ensuing Under normal conditions vear. and times this is a wise procedure to follow, but under conditions existing at this time and on account of the fact that most local units have a much greater surplus than they normally have, due largely to the fact that there have been greater collection of delinquent taxes than at any time in the past few years, and curtailment of capi-tal expenditures through lack of availability of materials and equipment for which budget pro-

Duplin County's 5,385 farm op-erators can increase their cash income as much as \$140,000 a year on fruits, nuts and vege-tables alone by working with retailers in developing group marketing programs, it was esti-mated today by a leading dis-tributor of North Carolina crops. "With approximately 40 farm-"With approximately 40 farm-ers in this county and more than 5,600 farmers throughout North Carolina using farm marketing cooperatives to stream-line wartime distribution, the general trend toward group ac-tion in marketing is one of the most important agricultural de-velopments in the state," ac-cording to Earl R. French, mar-

keting director of A and P.'s produce-buying affiliate, the At lantic Commission Company. "Our experience shows grow ers can boost their income 10 to 15 per cent by working to gether to provide adequate vol ume and standard grade and pack and by working with dis-

tributors to cut out unnecessary handling operations and costs This 10 to 15 per cent would bring approximately \$92,000 to \$140,000 extra annually on fruits, ed 900. nuts and vegetables alone to Duplin county growers, who in one recent year received \$922,-549 from their sales of these products. Growers could similarly increase their cash income from other crops by group action. " French explained. As an indication of the effec-

tiveness of cooperation between growers and distributors. French said economies worked out through group marketing programs were one important factor helping North Carolina grow ers to realize \$1,834,443 last year for fresh fruits and vegetables sold through the Atlantic Commission Company.

With wartime food supply conditions emphasizing the need for shortening commercial distances between growers and marketing consumers, group programs can not only aid the "Food-for Freedom" program "Food-for Freedom" program but also provide a vitally important key to post-war farm prosperity, French declared. He pointed out that the groundwork for building these

programs is already well preprograms is already well pre-pared in North Carolina, which 'group-markets" tobacco, cot-ton, dairy products, poultry, eggs and hogs.

New Rationing Board Member To Serve As **InformationalContact**

A new member is being appointed on Rationing Boards throughou: the State to serve as informational contact with the public. The place for this member on the board of the Citizens Service Corps is obvious, and all members of the Community Service Committee which he heads should be close-It must be the citizens invested either in their own invested either due within the duplication of effort. It is stat-

To Get Results

North Carolina Betailers in Meetings Held in Wallace and Other Towns in Eastern North Carolina Pledge Cooperation to Law Enforcement.

HIRTY-THREE JOINT **MEETINGS WERE HELD**

Beer Retailers Met With Police and Foundation Officials During Month

Raleigh, Dec. 24 .- North Carlina retailers set a high mark in November and December for cooperative participation in the Brewing Industry Foundation's self-regulation and Army camp program to eliminate undesir-able conditions and practices in licensed retail beer outlets.

Thirty-three meetings were eld. Total attendance exceed-

With all gatherings approxi-mating 100 per cent attendance of neighboring outlets, retailers met with police and Foundation officials at Goldsboro Greens-boro, Hickory, Statesville, Mt. Olive, Wilson, Pikeville, Fremont Henderson, Kinston, La-Grange, Selma, Smithfield, Wilmington, Wallace, Dunn, Lillington Durham, New Bern, Ayden, Washington, Williamston, Eliz-abeth City, Edenton, Windsor, Hertford, Bethel Tarboro, En-field, Whitakers, Rocky Mount, and Greenville. In Durham, Captain Ballard,

provost marshal at Camp But-ner heard tavern men and dealpledge cooperation to the

North Carolina Committee of the Brewing Industry Foundation to law enforcement agencies and military authorities.



Issued By College Horses and mules are the largest, and one of the most im-portant, classes of livestock in North Carolina. Their value is two times as great as that of all cattle and calves, and five times as great as the value of all hogs and sheep. With this, and the rationing of power machinery on the farm in view, the State College Ex-tension Service has issued a new workstock bulletin to sug-gest better care of horses and mules on the farms. The publi-cation is War Series Extension Bulletin No. 12, "The Feeding and Management of Horses and Mules." A copy will be sent free upon request to the Agri-cultural Editor. State College, Relegh.

Raleigh. The text for this eight-page pamphlet was prepared by Sam L. Williams who was Extension animal husbandry specialist at the college before he was re-cently called into the Army as a reserve officer. The publication is well illustrated and it contains suggested grain mix-tures for adequate feeding of workstock.

"Raising of horses and mules," wrote Williams, "is a profitable business when they are used as a source of farm power and as a means of increasing the farm income from the sale of surplus animals produced. Four good animals can plow four acres, disc 15 acres, or harrow 30 acres a day in the spring season; do other kinds of farm work at a proportionate rate; and raise enough colts for replacements-if properly managed. "In this way, the work and

mals reaching an age of 6 to 7 years can be sold each year and younger animals used to replace them. A good team of well broken horses or mules will demand a much higher price than matched pairs of yearlings or two-year-olds."

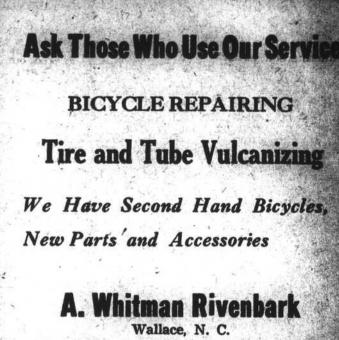
Edenton tavern men decided to close nightly at 10:30 p.m. Re-tailers of Wilmington voted to cies and military authorities. At Wilson, retailers voluntar-ily agreed to stop sale of beer at 11 p. m. and during church hours on Sundays. Tarboro dealers agreed to close at mid-night and to refrain from sales during church hours. Elizabeth City retailers fixed 11 p. m. as closing hour, and decided not to open on Sundays until 1 p. m. you without a license."

Workstock Bulletin Issued By College Against "Loose Talk" secret in Axis ears. "Axis agents are the booklet says, an

Norfolk, Va., Dec. 24.—Due to the constant and increasing danger of "loose talk" concern-ing military activities the Sea-board Railway is furthering its efforts in this campaign by dis-tributing a leaflet on the sub-ject to every employee of the system. "Travelers, also, should be on guard," C. E. Bell, pas-senger traffic manager, pointed out. "Wherever one travels he sees impressive evidence of the war effort. Discussion of any military activity, even though it is felt to be of common knowl-edge, may easily put a military

is given aga mors and sto Hitler's princ paign 'of lies a and misleading i up with "you can't le agent by the way he you can tell him an by the little things y

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BLACKOUT TOO REAL

erating cost of the State govern-ment had been drastically re-duced which made it necessary to borrow over \$12,000,000 from banks of an interest rate of ef

said.

between OCD and OPA on this Boards and County Directors of the Citizens Service Corps.

GIVE UP RIFLES

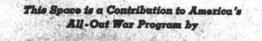
voted to give their rifles to Company I of Clinton for use in the war.

BONDS TO BOMB HOME

Gus Diakoumes of Spokane. Wash., read that Americans had bombed his native Pylos in Greece. He rushed down to buy \$1,200 worth of war bonds—so they can do it again. "All Greeks feel as I do," he

BY NEW Y E A R'S BONDS

January 1st is the date set by Uncle Sam when everybody on a payroll ought to be enrolled in the War Bond Payroll Savings Plan. Join the millions who are doing their part-pledge yourself to "Top That 10% by New Year's!"



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